

## **SUMMARY**

### **AID PROPOSED AMENDED RULE 57**

#### **Insurance Department Administrative and Regulatory Fees**

- The Arkansas Insurance Department is responsible for establishing educational requirements for persons seeking an insurance producer's license.
- This amended rule is a companion to amended Arkansas Insurance Department Rule 31, that will allow pre-licensing applicant to participate in 100% online educational courses. At this time, current rules prevent applicants from participating exclusively online. Instead they are required to receive most of the educational requirements in person in a classroom.
- This rule will authorize the department to charge a \$1 fee per credit hour of electronic pre-licensing instruction for the administration of a program to monitor the successful implementation and completion of online educational courses.
- Producer applicants may avoid paying this fee if they participate exclusively in classroom education.