



**ARKANSAS INSURANCE DEPARTMENT
LICENSE DIVISION
1200 WEST 3RD STREET
LITTLE ROCK, AR 72201
PHONE: 501-371-2750
FAX: 501-683-2604**

**INSTRUCTIONS FOR LIFE SETTLEMENT BROKER INDIVIDUAL,
LIFE SETTLEMENT BROKER BUSINESS ENTITY APPLICATIONS
AND REGISTRATION FORM FOR LIFE INSURANCE BROKERS**

All applicants for a Life Settlement (Viatical) Broker Individual and/or Business Entity license should review the Department's [Rule and Regulation 69](http://www.insurance.arkansas.gov), which is accessible on the Department's Website at <http://www.insurance.arkansas.gov>. Select the Legal Division section and then select "Final Rules."

Note: Viatical is included under the Life Settlement license in the State of Arkansas.

I. LIFE SETTLEMENT BROKER INDIVIDUAL:

1. The fee for a life settlement individual broker license is \$100.00 annually. Please make you check, money order or cashier's check made payable to the Arkansas Insurance Department Trust fund.
2. We need a current home state certification showing you are licensed and in good standing in your state of residence.
3. Complete the Life Settlement Broker form number AID-LI-LSBI.

II. LIFE SETTLEMENT BUSINESS ENTITY:

1. The fee for a Life Settlement Broker Business Entity license is \$100.00. Please make your check, money order or cashiers check made payable to the Arkansas Insurance Department Trust Fund.
2. Attach a current home state certifications showing you are licensed and in good standing in your state of residence for the same license for which you are applying in Arkansas.
3. The Life Settlement Broker must have at least one licensed Life Settlement Broker Individual licensed in Arkansas.
4. Complete the Life Settlement form number AID-LI-LSBE.

III. LIFE SETTLEMENT PRODUCER NOTICE

Producers who are licensed in Arkansas as a producer (agent or broker) for life must register as a Life Settlement Producers by using Form AID-LI-LSPN. There is no fee for registration and the registered producer can act as a Life Settlement Producer.