



**ARKANSAS INSURANCE DEPARTMENT
LICENSE DIVISION
1200 WEST 3RD STREET
LITTLE ROCK, AR 72201
PHONE: 501-371-2750
FAX: 501-683-2604**

**INSTRUCTIONS FOR LIFE SETTLEMENT BROKER INDIVIDUAL,
LIFE SETTLEMENT BROKER BUSINESS ENTITY APPLICATIONS
AND REGISTRATION FORM FOR LIFE INSURANCE BROKERS**

All applicants for a Life Settlement (Viatical) Broker Individual and/or Business Entity license should review the Department's [Rule and Regulation 69](http://www.insurance.arkansas.gov), which is accessible on the Department's Website at <http://www.insurance.arkansas.gov>. Select the Legal Division section and then select "Final Rules."

Note: Viatical is included under the Life Settlement license in the State of Arkansas.

I. LIFE SETTLEMENT BROKER INDIVIDUAL:

1. The fee for a life settlement individual broker license is \$100.00 annually. Please make you check, money order or cashier's check made payable to the Arkansas Insurance Department Trust fund.
2. We need a current home state certification showing you are licensed and in good standing in your state of residence.
3. Complete the Life Settlement Broker form number AID-LI-LSBI.

II. LIFE SETTLEMENT BUSINESS ENTITY:

1. The fee for a Life Settlement Broker Business Entity license is \$100.00. Please make your check, money order or cashiers check made payable to the Arkansas Insurance Department Trust Fund.
2. Attach a current home state certifications showing you are licensed and in good standing in your state of residence for the same license for which you are applying in Arkansas.
3. The Life Settlement Broker must have at least one licensed Life Settlement Broker Individual licensed in Arkansas.
4. Complete the Life Settlement form number AID-LI-LSBE.

III. LIFE SETTLEMENT PRODUCER NOTICE

Producers who are licensed in Arkansas as a producer (agent or broker) for life must register as a Life Settlement Producers by using Form AID-LI-LSPN. There is no fee for registration and the registered producer can act as a Life Settlement Producer.



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Pursuant to Act 796 of 2009 by the Arkansas State Legislature, effective July 31, 2009, Ark. Code Ann. §23-81-803(d) requires that no later than thirty (30) days from the first day of operating as a life settlement broker, a life insurance producer shall notify the Commissioner that he or she is acting as a broker.

Life Settlement (Viatical) Producer Notice
 (Please Print or Type)

Soc. Security Number		If assigned, National Producer Number (NPN)			
If applicable, NASD Individual Central Registration Depository (CRD) Number			Are you affiliated with a financial institution/bank? Yes No		
Last Name JR./SR. etc		First Name	Middle Name	Date of Birth	
Residence/Home Address (Physical Street)		P.O. Box	City	State	Zip Code
Home Phone Number	Gender Male Female	Are you a Citizen of the United States? Yes No (If No, of which country are you a citizen?) (If No, you must supply proof of eligibility to work in the U.S.)			
Business Entity Name					
Business Address (Physical Street)		P.O. Box	City	State	Zip Code
Business Phone Number	Business Fax Number		Business E-Mail Address		Business Web Site Address
Applicant's Mailing Address		P.O. Box	City	State	Zip Code

The above described life insurance producer hereby acknowledges that he or she will operate as a life settlement broker in accordance with the Arkansas Life Settlements Act (codified under Ark. Code Ann. §23-81-801 et seq) under Act 796 of 2009 of the Arkansas General Assembly, as amended.

Date Producer engaged in operations or activities as a life settlement broker: _____

Full Legal Name (Printed or Typed) _____

Signature _____ Date _____