



**ARKANSAS INSURANCE DEPARTMENT  
LEGAL DIVISION**

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**Bulletin 12-81**

**PROCEDURES FOR RATE AND FORM FILINGS –  
LIFE AND DISABILITY INSURANCE**

July 31, 1981

- (1) A separate cover letter must be submitted for each form.
- (2) Two copies of both the cover letter and form must be submitted.
- (3) A self-addressed, postage paid envelope must be furnished for the return of the company's copy of the filing.
- (4) Two copies of the application must accompany the filing of the policy form.
- (5) While Arkansas does not have a policy filing fee, the appropriate fee must be paid on a retaliatory basis.
- (6) Act 258 of 1979, Readability, became effective July 19, 1981. Filings submitted without the proper certification required by Bulletin 14-79 will not be reviewed and will be returned to the company.
- (7) All life policy filings must be accompanied by a "detailed statement of method" of the non-forfeiture values, including formulas and specimen calculations. (Life only).
- (8) Even though Rule and Regulation 18 (Revised) does not state that the Outline of Coverage is to be submitted to the Department, our position is that it must accompany the form filing and must be reviewed by us. (Disability only).**
- (9) All individual health insurance rate filings must be accompanied by the actuarial data. The Department's position is that a projected loss ratio less than 50% is not a reasonable relationship between benefits and premiums. Single trip accident insurance is the only exception. (Disability only).

W. H. L. Woodyard, III  
INSURANCE COMMISSIONER