

Filing at a Glance

Company: AIPSO

Product Name: IRS Air Magic Fireworks 3679	SERFF Tr Num: APST-125231030	State: Arkansas
TOI: 20.0 Commerical Auto	SERFF Status: Closed	State Tr Num: AR-PC-07-025428
Sub-TOI: 20.0001 Business Auto	Co Tr Num: 3679	State Status:
Filing Type: Rate	Co Status:	Reviewer(s): Betty Montesi, Llyweyia Rawlins, Brittany Yielding
	Author: Kathy Young	Disposition Date: 07-26-2007
	Date Submitted: 07-12-2007	Disposition Status: Approved
Effective Date Requested (New):		Effective Date (New): 07-10-2007
Effective Date Requested (Renewal):		Effective Date (Renewal):

General Information

Project Name:	Status of Filing in Domicile:
Project Number:	Domicile Status Comments:
Reference Organization:	Reference Number:
Reference Title:	Advisory Org. Circular:
Filing Status Changed: 07-26-2007	
State Status Changed: 07-12-2007	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	

Please provide us with acknowledgement that you have reviewed and approve of the filed changes for the Arkansas Automobile Insurance Plan.

Company and Contact

Filing Contact Information

Kathleen Young, Product Analyst	kathy.young@aipso.com
302 Central Avenue	(401) 946-2310 [Phone]
Johnston, RI 02919	(401) 528-1468[FAX]

Filing Company Information

AIPSO	CoCode: -99	State of Domicile: Rhode Island
302 Central Avenue	Group Code: -99	Company Type:
Johnston, RI 02919	Group Name:	State ID Number:
(401) 946-2310 ext. 1319[Phone]	FEIN Number: 13-2732270	

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	
Per Company:	No

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Llyweyia Rawlins	07-26-2007	07-26-2007

Disposition

Disposition Date: 07-26-2007

Effective Date (New): 07-10-2007

Effective Date (Renewal):

Status: Approved

Comment:

Rate data does NOT apply to filing.

Item Type	Item Name	Item Status	Public Access
Supporting Document	Supporting Documentation	Approved	Yes

Rate Information

Rate data does NOT apply to filing.

Supporting Document Schedules

Satisfied -Name:	Supporting Documentation	Review Status:	Approved	07-26-2007
Comments:	Supporting Documentation and Cover letter			
Attachment:	IRS Air Magic Fireworks.pdf			



July 12, 2007

Honorable Julie Benafield Bowman, Commissioner of Insurance
Department of Insurance
State of Arkansas
1200 W. Third Street
Little Rock, AR 72201-1904

Arkansas Automobile Insurance Plan
Commercial Auto

Individual Risk Submission No. 3679

Insured: Air Magic Fireworks Inc
Carrier: Liberty Mutual Insurance Company
Policy: AS1-391-434694-017
Effective: July 10, 2007

Dear Commissioner Bowman:

This is an individual risk submission for the captioned policy. The insured has requested \$5 million combined single limit liability for transporting explosives. The \$5 million limit is required per a MCS-90 filing. The insured reportedly is a fireworks display company that transports fireworks.

In accordance with Rule 2 of the Manual, the assigned carrier has referred the matter to us for individual risk rating. We propose a factor of 1.75 be applied to the applicable rates for the appropriate classification and territory, subject to any otherwise applicable additional charges or credits. This is based on our best informed judgment and is justified in our opinion due to the excessive exposure associated with this risk.

We respectfully request your prompt review and approval of this submission to enable the carrier to proceed with the processing of the policy.

Sincerely,



Kathleen Young
Product Analyst
Manuals and Policy Forms

pc: Ms. Suzy Sheriff, Manager—Arkansas Automobile Insurance Plan
Ms. Janice Frenkel—Liberty Mutual