



47155200420100100

HEALTH ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2004
OF THE CONDITION AND AFFAIRS OF THE
Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0000 0000 NAIC Company Code 47155 Employer's ID Number 71-0561140
(Current Period) (Prior Period)

Organized under the Laws of , State of Domicile or Port of Entry Arkansas

Country of Domicile

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [X]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO Federally Qualified? YES [ ] NO [ ]

Date Incorporated or Organized: March 15, 1982 Date Commenced Business: August 1, 1982

Statutory Home Office: 1513 Country Club Sherwood, AR 72120

Main Administrative Office: 1513 Country Club Sherwood, AR 72120 501-835-3400

Mail Address: 1513 Country Club Sherwood, AR 72120

Primary Location of Books and Records: 1513 Country Club Sherwood, AR 72120 501-835-3400

Internet Website Address: www.deltadentalar.com

Statutory Statement Contact: Phyllis Rogers 501-992-1616
progers@deltadentalar.com 501-992-1617

Policyowner Relations Contact: 1513 Country Club Sherwood, AR 72120 501-835-3400

OFFICERS

Table with 2 columns: Name, Title. Rows include Eddie Allen Choate (President/CEO), Ebb Weldon Johnson (Secretary), Harold Perrin (Treasurer).

Vice-Presidents

Table with 4 columns: Name, Title, Name, Title. Includes Ina Lynn Harbert, Herman Eldon Hurd, Allen Dale Moore, Phyllis Lynn Rogers, Lynne Belue Lawrence.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Includes David Hiram Cole, Maxwell Usery Fleming, James Talbert Johnston, Ronald Paul Ownbey, Earl Alexander Gladden, Daniel Austin Lieblong, Harold Wayne Perrin, Robert Howard Gladden, Byron Scott Southern, Robert Joe Matlock, Ebb Weldon Johnson.

State of Arkansas
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Eddie Allen Choate (Printed Name) 1. President/CEO (Title)
(Signature) Ebb Weldon Johnson (Printed Name) 2. Secretary (Title)
(Signature) Harold Perrin (Printed Name) 3. Treasurer (Title)

Subscribed and sworn to before me this 11th day of February, 2005

a. Is this an original filing? YES [X] NO [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Amounts Received During Year	14 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
		3 City	4 State												
Lot 1 & Lot 1R 3 & 4 Baptist Health Sherwood Campus		Sherwood	AR	09/24/2002	09/24/2002	2,142,930		2,154,359							
Lot 1 & Lot 1R 3 & 4 Baptist Health Sherwood Campus Buil		Sherwood	AR	09/24/2002	09/24/2002	4,348,834		4,174,428		(162,977)					5,569
0299999 Properties occupied by the reporting entity - Administrative *						6,491,764		6,328,787		(162,977)					5,569
0399999 Total Properties occupied by the reporting entity						6,491,764		6,328,787		(162,977)					5,569
Lot 16 Block 2 Shadow Oaks Addition to the City of Sherw		Sherwood	AR	01/01/1991	01/01/2002	1,107,165		895,482							
Lot 15 Block 2 Shadow Oaks Addition to the City of Sher		Sherwood	AR	01/01/1992	01/01/2002										
Lot 14A Block 2 Shadow Oaks Addition to the City of Sher		Sherwood	AR	01/01/1994	01/01/2002	36,807		36,807							
Lot 11 Block 2 Shadow Oaks Addition to the City of Sherw		Sherwood	AR	01/01/1998	01/01/2002	32,164		32,164							
0599999 Properties held for sale						1,176,136		964,453							
9999999 Totals						7,667,900		7,293,240		(162,977)					5,569

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**NONE**      **Schedule A - Part 2**

**NONE**

**Schedule A - Part 3**

**NONE**      **Schedule B - Part 1**

**NONE**

**Schedule B - Part 2**

**NONE**      **Schedule BA - Part 1**

**NONE**      **Schedule BA - Part 2**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identifi- cation	Description	*	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31359MLH4	Federal Nat'l Mortgage Assn				1	1,317,015		1,295,400	1,270,000	1,292,237		(12,454)			4.375	4.375	AO	11,721	59,369	08/29/2002	10/15/2006
31359MLH4	Federal Nat'l Mortgage Assn				1	138,409		132,600	130,000	132,276		(1,231)			4.375	4.375	AO	1,200	5,688	02/20/2003	10/15/2006
9128272J0	U S Treasury Bond				1	391,391		393,821	370,000	378,831		(4,144)			6.250	6.250	FA	8,680	23,125	06/29/2001	02/15/2007
9128272J0	U S Treasury Bond				1	232,650		234,164	220,000	225,251		(2,464)			6.250	6.250	FA	5,161	13,750	07/03/2001	02/15/2007
9128272J0	U S Treasury Bond				1	387,755		388,499	365,000	373,711		(4,088)			6.250	6.250	FA	8,563	22,813	07/16/2001	02/15/2007
9128272J0	U S Treasury Bond				1	182,783		180,945	170,000	174,057		(1,904)			6.250	6.250	FA	3,988	10,625	12/31/2001	02/15/2007
9128272U5	U S Treasury Bond				1	393,059		393,758	365,000	377,118		(5,106)			6.625	6.625	MN	3,048	24,181	06/29/2001	05/15/2007
9128272U5	U S Treasury Bond				1	269,063		269,698	250,000	258,300		(3,497)			6.625	6.625	MN	2,087	16,563	07/06/2001	05/15/2007
9128272U5	U S Treasury Bond				1	362,271		361,395	335,000	346,122		(4,686)			6.625	6.625	MN	2,797	22,194	07/16/2001	05/15/2007
9128272U5	U S Treasury Bond				1	185,957		183,394	170,000	175,644		(2,378)			6.625	6.625	MN	1,419	11,263	12/31/2001	05/15/2007
9128273E0	U S Treasury Bond				1	386,159		391,718	365,000	375,075		(3,797)			6.125	6.125	FA	8,391	22,356	07/16/2001	08/15/2007
9128273E0	U S Treasury Bond				1	181,993		182,444	170,000	174,693		(1,768)			6.125	6.125	FA	3,908	10,413	12/31/2001	08/15/2007
9128276X5	U S Treasury Bond				1	317,427		327,376	320,000	319,707		134			4.625	4.625	MN	1,865	14,800	07/16/2001	05/15/2006
9128276X5	U S Treasury Bond				1	126,182		127,881	125,000	124,886		53			4.625	4.625	MN	729	5,781	12/31/2001	05/15/2006
912827Z62	U S Treasury Bond				1	197,343		196,085	185,000	189,581		(2,551)			6.500	6.500	AO	2,537	12,025	06/29/2001	10/15/2006
912827Z62	U S Treasury Bond				1	165,378		164,288	155,000	158,838		(2,137)			6.500	6.500	AO	2,125	10,075	07/06/2001	10/15/2006
912827Z62	U S Treasury Bond				1	391,120		386,871	365,000	374,038		(5,032)			6.500	6.500	AO	5,005	23,725	07/16/2001	10/15/2006
912827Z62	U S Treasury Bond				1	135,503		132,490	125,000	128,095		(1,723)			6.500	6.500	AO	1,714	8,125	12/31/2001	10/15/2006
912828AN0	U S Treasury Note				1	788,500		795,064	800,000	790,380		1,880			3.000	3.000	MN	3,025	10,304	06/09/2004	11/15/2007
912828AT7	U S Treasury Note				1	549,858		544,520	549,000	544,520	(10,631)	(1,548)			3.000	3.000	FA	6,182	8,235	12/08/2003	02/15/2008
912828AT7	U S Treasury Note				1	554,428		535,594	540,000	535,594	(10,456)	(1,523)			3.000	3.000	FA	4,389	8,100	03/23/2004	02/15/2008
912828AY6	U S Treasury Note				1	1,523,320		1,482,300	1,500,000	1,482,300	(13,331)	(4,833)			2.000	2.000	MN	3,781	30,000	06/04/2003	05/15/2006
912828AY6	U S Treasury Note				1	398,875		395,280	400,000	395,280	(3,555)	(1,289)			2.000	2.000	MN	1,008	8,000	07/30/2003	05/15/2006
912828AY6	U S Treasury Note				1	198,000		197,640	200,000	197,640	(1,778)	(644)			2.000	2.000	MN	504	4,000	09/03/2003	05/15/2006
912828BB5	U S Treasury Note				1	594,094		597,138	600,000	597,138	(297)	2,155			1.250	1.250	MN	637	7,500	09/02/2003	05/31/2005
912828BB5	U S Treasury Note				1	297,188		298,569	300,000	298,569	(148)	1,077			1.250	1.250	MN	318	3,750	09/03/2003	05/31/2005
912828BN9	U S Treasury Note				1	792,313		793,160	800,000	793,160	(2,270)	3,079			1.625	1.625	AO	2,137	5,052	06/09/2004	10/31/2005
912828BN9	U S Treasury Note				1	198,125		198,290	200,000	198,290	(567)	770			1.625	1.625	AO	534	1,228	06/10/2004	10/31/2005
912828BQ2	U S Treasury Note				1	602,705		594,391	596,000	594,391	(4,978)	(1,174)			3.375	3.375	MN	2,535	18,457	12/12/2003	11/15/2008
912828BQ2	U S Treasury Note				1	125,840		124,663	125,000	124,662	(1,044)	(246)			3.375	3.375	MN	532	883	08/27/2004	11/15/2008
912828BZ2	U S Treasury Note				1	403,637		389,695	397,000	389,695	(11,559)	(791)			3.000	3.000	FA	3,194	5,955	03/24/2004	02/15/2009
912828BZ2	U S Treasury Note				1	317,412		309,204	315,000	309,204	(9,172)	(628)			3.000	3.000	FA	2,405	4,725	03/29/2004	02/15/2009
912828CC2	U S Treasury Note				1	909,361		903,481	935,000	903,481	(7,783)	1,903			2.625	2.625	MS	7,195	1,000	08/30/2004	03/15/2009
912828CE8	U S Treasury Note				1	785,618		778,024	790,000	778,024	(7,911)	317			3.125	3.125	AO	5,208	2,900	09/01/2004	04/15/2009
912828CN8	U S Treasury Note				1	1,179,323		1,173,381	1,170,000	1,173,381	(5,847)	(95)			3.625	3.625	JJ	1,975		12/14/2004	07/15/2009
0199999	Subtotal - Issuer Obligations					15,980,055	X X X	15,853,221	15,672,000	15,684,169	(91,327)	(60,363)			X X X	X X X	X X X	120,497	436,960	X X X	X X X
0399999	Subtotals - U.S. Governments					15,980,055	X X X	15,853,221	15,672,000	15,684,169	(91,327)	(60,363)			X X X	X X X	X X X	120,497	436,960	X X X	X X X
5499999	Total Bonds - Issuer Obligations					15,980,055	X X X	15,853,221	15,672,000	15,684,169	(91,327)	(60,363)			X X X	X X X	X X X	120,497	436,960	X X X	X X X
6099999	Total Bonds					15,980,055	X X X	15,853,221	15,672,000	15,684,169	(91,327)	(60,363)			X X X	X X X	X X X	120,497	436,960	X X X	X X X

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**NONE**      **Schedule D - Part 2 - Section 1**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
78462F103	S& P Depository Receipts			1,000.000	120,870	120.870	120,870	120,180		2,184		9,590		9,590	A	07/20/2001	
78462F103	S& P Depository Receipts			3,900.000	471,393	120.870	471,393	468,117		8,519		37,401		37,401	A	07/20/2001	
78462F103	S& P Depository Receipts			1,000.000	120,870	120.870	120,870	121,820		2,184		9,590		9,590	A	07/20/2001	
78462F103	S& P Depository Receipts			2,250.000	271,957	120.870	271,957	274,050		4,915		21,578		21,578	A	07/20/2001	
78462F103	S& P Depository Receipts			2,400.000	290,088	120.870	290,088	290,448		5,243		23,016		23,016	A	08/01/2001	
78462F103	S& P Depository Receipts			175.000	21,152	120.870	21,152	20,090		382		1,679		1,679	A	09/06/2001	
78462F103	S& P Depository Receipts			4,000.000	483,480	120.870	483,480	451,040		8,738		38,360		38,360	A	09/11/2001	
78462F103	S& P Depository Receipts			100.000	12,087	120.870	12,087	11,153		218		959		959	A	09/11/2001	
78462F103	S& P Depository Receipts			300.000	36,261	120.870	36,261	33,461		655		2,877		2,877	A	09/11/2001	
78462F103	S& P Depository Receipts			13,450.000	1,625,702	120.870	1,625,702	1,397,590		29,381		128,984		128,984	A	10/03/2001	
E 1 0 6899999	Subtotal - Industrial and Miscellaneous				3,453,860	X X X	3,453,860	3,187,949		62,419		274,034		274,034	X X X	X X X	
	Omega Administrators Inc.			300.000	49,208	164.020	49,208	135,000				52,473		52,473		01/01/2003	
6999999	Subtotal - Parent, Subsidiaries and Affiliates				49,208	X X X	49,208	135,000				52,473		52,473	X X X	X X X	
7299999	Total Common Stocks				3,503,068	X X X	3,503,068	3,322,949		62,419		326,507		326,507	X X X	X X X	
7399999	Total Preferred and Common Stocks				3,503,068	X X X	3,503,068	3,322,949		62,419		326,507		326,507	X X X	X X X	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828BZ2	U.S. Treasury Bond		03/24/2004	Stephens Capital Management		403,637	397,000.00	1,276
912828AT7	U.S. Treasury Bond		03/23/2004	Stephens Capital Management		554,428	540,000.00	1,691
912828BZ2	U.S. Treasury Bond		03/29/2004	Stephens Capital Management		317,412	315,000.00	1,142
912828BN9	U.S. Treasury Bond		06/09/2004	Stephens Capital Management		792,313	800,000.00	1,448
912828BN9	U.S. Treasury Bond		06/10/2004	Stephens Capital Management		198,125	200,000.00	397
912828AN0	U.S. Treasury Bond		06/09/2004	Stephens Capital Management		788,500	800,000.00	1,696
912828BQ2	U.S. Treasury Bond		08/27/2004	Stephens Capital Management		125,840	125,000.00	1,227
912828CC2	U.S. Treasury Bond		08/30/2004	Stephens Capital Management		909,361	935,000.00	11,271
912828CE8	U.S. Treasury Bond		09/01/2004	Stephens Capital Management		785,618	790,000.00	9,443
912828CN8	U.S. Treasury Bond		12/14/2004	Stephens Capital Management		1,179,323	1,170,000.00	17,633
0399999	Subtotal - Bonds - U.S. Governments				X X X	6,054,557	6,072,000.00	47,224
6099997	Subtotal - Bonds - Part 3				X X X	6,054,557	6,072,000.00	47,224
6099999	Total - Bonds				X X X	6,054,557	6,072,000.00	47,224
7499999	Totals					6,054,557	X X X	47,224

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
31359MNG4	Federal Nat'l. Mortgage Assn.		03/23/2004	Market		455,961	454,000.00	459,707	455,723	(9)	(930)		(939)		454,783		1,178	1,178	3,752	06/15/2004
31359MNG4	Federal Nat'l. Mortgage Assn.		03/24/2004	Market		401,708	400,000.00	405,041	401,519	(5)	(820)		(825)		400,694		1,014	1,014	3,327	06/15/2004
912828AE0	U.S. Treasury Bond		03/29/2004	Market		267,247	266,000.00	269,138	266,713	109	(686)		(577)		266,136		1,111	1,111	3,275	06/30/2004
912828AE0	U.S. Treasury Bond		06/08/2004	Market		1,601,750	1,600,000.00	1,622,096	1,604,287	(158)	(3,958)		(4,116)		1,600,171		1,579	1,579	20,115	06/30/2004
31359MMG5	Federal Nat'l. Mortgage Assn.		09/01/2004	Market		782,959	775,000.00	796,890	786,808	505	(7,042)		(6,537)		780,271		2,688	2,688	16,606	03/15/2005
31359MMG5	Federal Nat'l. Mortgage Assn.		08/30/2004	Market		878,700	870,000.00	894,245	883,255	319	(7,905)		(7,586)		875,669		3,031	3,031	18,642	03/15/2005
31359MMG5	Federal Nat'l. Mortgage Assn.		12/14/2004	Market		125,430	125,000.00	126,641	126,904	(279)	(1,136)		(1,415)		125,489		(59)	(59)	2,678	03/15/2005
31359MLH4	Federal Nat'l. Mortgage Assn.		12/14/2004	Market		868,461	850,000.00	874,659	871,263		(7,628)		(7,628)		863,635		4,826	4,826	39,579	10/15/2006
0399999	Subtotal - Bonds - U.S. Governments				X X X	5,382,216	5,340,000.00	5,448,417	5,396,472	482	(30,105)		(29,623)		5,366,848		15,368	15,368	107,974	X X X
708160AH9	J C Penney & Co		08/26/2004	Market		100,000	100,000.00	100,000	99,350	650			650		100,000					05/01/2006
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	100,000	100,000.00	100,000	99,350	650			650		100,000					X X X
6099997	Subtotal - Bonds - Part 4				X X X	5,482,216	5,440,000.00	5,548,417	5,495,822	1,132	(30,105)		(28,973)		5,466,848		15,368	15,368	107,974	X X X
6099999	Total - Bonds				X X X	5,482,216	5,440,000.00	5,548,417	5,495,822	1,132	(30,105)		(28,973)		5,466,848		15,368	15,368	107,974	X X X
7499999	Totals					5,482,216	X X X	5,548,417	5,495,822	1,132	(30,105)		(28,973)		5,466,848		15,368	15,368	107,974	X X X

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**NONE**

**Schedule D - Part 5**



**NONE**      **Schedule DA - Part 1**

**NONE**      **Schedule DB - Part A - Section 1 and 2**

**NONE**      **Schedule DB - Part A - Section 3 and Part B - Section 1**

**NONE**      **Schedule DB - Part B - Section 2 and 3**

**NONE**      **Schedule DB - Part C - Section 1 and 2**

**NONE**      **Schedule DB - Part C - Section 3 and Part D - Section 1**

**NONE**      **Schedule DB - Part D - Section 2 and 3**

**NONE**      **Schedule DB - Part E - Section 1**





### SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
	C	Certificate of Deposit	US Bank	50,000	50,000	50,000
AR99999		ARKANSAS		50,000	50,000	50,000
9999997	Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company			50,000	50,000	50,000
<div style="position: absolute; left: -100px; top: 50%; transform: translateY(-50%); font-weight: bold;">E 2 5</div>						
9999999	Totals			50,000	50,000	50,000

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.