



47155200320100100

HEALTH ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE
Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 47155 Employer's ID Number 71-0561140

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_

Country of Domicile \_\_\_\_\_

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]
Dental Service Corporation [X] Vision Service Corporation [ ] Health Maintenance Organization [ ]
Other [ ] Is HMO Federally Qualified? YES [ ] NO [ ]

Date Incorporated or Organized: March 15, 1982 Date Commenced Business: August 1, 1982

Statutory Home Office: 1513 Country Club Sherwood, AR 72120

Main Administrative Office: 1513 Country Club Sherwood, AR 72120 501-835-3400

Mail Address: 1513 Country Club Sherwood, AR 72120

Primary Location of Books and Records: 1513 Country Club Sherwood, AR 72120 501-835-3400

Internet Website Address: www.deltadentalar.com

Statutory Statement Contact: Phyllis Rogers 501-992-1616

progers@deltadentalar.com 501-992-1617
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 1513 Country Club Sherwood, AR 72120 501-835-3400

OFFICERS

President: Eddie Allen Choate

Secretary: Ebb Weldon Johnson

Treasurer: Harold Wayne Perrin

Vice-Presidents

Ina Lynn Harbert Phyllis Lynn Rogers Herman Eldon Hurd Lynne Belue Lawrence
Allen Dale Moore

DIRECTORS OR TRUSTEES

David Hiram Cole Ronald Paul Ownbey Harold Wayne Perrin Robert Joe Matlock
Maxwell Usery Fleming Earl Alexander Gladden Robert Howard Gladden Ebb Weldon Johnson
James Talbert Johnston Daniel Austin Lieblong Byron Scott Southern

State of Arkansas
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Eddie Allen Choate (Signature) Ebb Weldon Johnson (Signature) Harold Wayne Perrin
(Printed Name) President (Printed Name) Secretary (Printed Name) Treasurer

Subscribed and sworn to before me this
13th day of February 2004

a. Is this an original filing? YES [X] NO [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Lot 1 & Lot 1R 3 & 4 Baptist Health-SherwoodCampus	Sherwood	AR	09/24/2002	09/24/2002	2,142,930		2,142,930							
Lot 1 & Lot 1R 3 & 4 Baptist Health-SherwoodCampus Build	Sherwood	AR	09/24/2002	09/24/2002	4,348,834		4,348,834		(12,627)					6,578
0299999 Properties occupied by the reporting entity - Administrative					6,491,764		6,491,764		(12,627)					6,578
0399999 Total Properties occupied by the reporting entity					6,491,764		6,491,764		(12,627)					6,578
Lot 16 Block 2 Shadow Oaks Addition to the City of Sherw.	Sherwood	AR	01/01/1991	01/01/2002	1,107,165		895,482		(22,462)					54,753
Lot 15 Block 2 Shadow Oaks Addition to the City of Sherw.	Sherwood	AR	01/01/1992	01/01/2002										
Lot 14A Block 2 Shadow Oaks Addition to the City of Sher.	Sherwood	AR	01/01/1994	01/01/2002	36,807		36,807							
Lot 11 Block 2 Shadow Oaks Addition to the City of Sherw.	Sherwood	AR	01/01/1998	01/01/2002	32,164		32,164							
0599999 Properties held for sale					1,176,136		964,453		(22,462)					54,753
9999999 Totals					7,667,900		7,456,217		(35,089)					61,331

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**NONE**

**Schedule A - Part 3**

**NONE**      **Schedule B - Part 1**

**NONE**

**Schedule B - Part 2**

**NONE**

**Schedule BA - Part 1**

**NONE**      **Schedule BA - Part 2**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

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1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
9128272J0	U.S. Treasury Bond		6.250	FA	02/15/2007			381,876	370,000		412,435	391,391	8,743	23,125	(3,794)			1	06/29/2001	6.250
9128272J0	U.S. Treasury Bond		6.250	FA	02/15/2007			227,037	220,000		245,232	232,650	5,199	13,750	(2,247)			1	07/03/2001	6.250
9128272J0	U.S. Treasury Bond		6.250	FA	02/15/2007			377,739	365,000		406,862	387,755	8,625	22,813	(4,040)			1	07/16/2001	6.250
9128272J0	U.S. Treasury Bond		6.250	FA	02/15/2007			177,798	170,000		189,497	182,783	4,017	10,625	(2,491)			1	12/31/2001	6.250
9128272U5	U.S. Treasury Bond		6.625	MN	05/15/2007			381,095	365,000		413,136	393,059	3,048	24,181	(4,770)			1	06/29/2001	6.625
9128272U5	U.S. Treasury Bond		6.625	MN	05/15/2007			260,970	250,000		282,970	269,063	2,087	16,563	(3,244)			1	07/06/2001	6.625
9128272U5	U.S. Treasury Bond		6.625	MN	05/15/2007			350,768	335,000		379,180	362,271	2,797	22,194	(4,640)			1	07/16/2001	6.625
9128272U5	U.S. Treasury Bond		6.625	MN	05/15/2007			180,017	170,000		192,420	185,957	1,419	11,263	(2,969)			1	12/31/2001	6.625
9128273E0	U.S. Treasury Bond		6.125	AF	08/15/2007			377,604	365,000		408,457	385,873	8,453	22,356	1,014			1	07/16/2001	6.125
9128273E0	U.S. Treasury Bond		6.125	AF	08/15/2007			177,729	170,000		190,240	181,993	3,937	10,412	(2,131)			1	12/31/2001	6.125
9128276X5	U.S. Treasury Bond		4.625	MN	05/15/2006			318,899	320,000		339,200	317,775	1,865	14,800	457			1	07/16/2001	4.625
9128276X5	U.S. Treasury Bond		4.625	MN	05/15/2006			125,507	125,000		132,500	126,182	729	5,781	(270)			1	12/31/2001	4.625
912827Z62	U.S. Treasury Bond		6.500	OA	10/15/2006			191,503	185,000		206,044	197,343	2,537	12,025	(2,328)			1	06/29/2001	6.500
912827Z62	U.S. Treasury Bond		6.500	OA	10/15/2006			160,488	155,000		172,631	165,378	2,125	10,075	(1,959)			1	07/06/2001	6.500
912827Z62	U.S. Treasury Bond		6.500	OA	10/15/2006			378,885	365,000		406,519	391,120	5,005	23,725	(4,932)			1	07/16/2001	6.500
912827Z62	U.S. Treasury Bond		6.500	OA	10/15/2006			131,119	125,000		139,219	135,503	1,714	8,125	(2,190)			1	12/31/2001	6.500
912828AE0	U.S. Treasury Bond		2.875	JJ	06/30/2004			1,197,845	1,196,000		1,206,836	1,203,288	34,385	34,385	(3,644)			1	07/11/2002	2.875
912828AE0	U.S. Treasury Bond		2.875	JJ	06/30/2004			673,155	670,000		676,070	680,782	19,262	19,262	(6,338)			1	10/16/2002	2.875
31359MNG4	Federal Nat'l. Mortgage Assn.		3.000	JJ	06/15/2004			150,608	150,000		151,266	152,463	197	4,500	(1,330)			1	08/08/2002	3.000
31359MNG4	Federal Nat'l. Mortgage Assn.		3.000	JJ	06/15/2004			706,634	704,000		709,942	713,574	926	21,120	(5,766)			1	10/17/2002	3.000
31359MLH4	Federal Nat'l. Mortgage Assn.		4.375	OA	10/15/2006			2,173,033	2,120,000		2,226,657	2,198,482	19,566	93,012	(19,766)			1	08/29/2002	4.375
31359MLH4	Federal Nat'l. Mortgage Assn.		4.375	OA	10/15/2006			136,428	130,000		136,540	138,409	1,200	2,844	(1,982)			1	02/20/2003	4.375
31359MMG5	Federal Nat'l. Mortgage Assn.		3.875	MS	03/15/2005			1,440,358	1,420,000		1,461,720	1,464,204	16,131	55,025	(17,387)			1	08/29/2002	3.875
31359MMG5	Federal Nat'l. Mortgage Assn.		3.875	MS	03/15/2005			356,609	350,000		360,283	362,467	3,976	10,398	(5,489)			1	12/06/2002	3.875
912828BB5	U.S. Treasury Bond		1.250	MN	05/31/2005			595,206	600,000		598,500	594,094	637	1,803	719			1	09/02/2003	1.250
912828BB5	U.S. Treasury Bond		1.250	MN	05/31/2005			297,714	300,000		299,250	297,188	318	891	340			1	09/03/2003	1.250
912828AY6	U.S. Treasury Bond		2.000	MN	05/15/2006			1,500,465	1,500,000		1,500,465	1,523,320	3,781	13,288	(20,774)			1	06/04/2003	2.000
912828AY6	U.S. Treasury Bond		2.000	MN	05/15/2006			400,123	400,000		400,124	398,875	1,008	2,378	(1,685)			1	07/30/2003	2.000
912828AY6	U.S. Treasury Bond		2.000	MN	05/15/2006			200,062	200,000		200,062	198,000	504	783	(1,225)			1	09/03/2003	2.000
912828AT7	U.S. Treasury Bond		3.000	FA	02/15/2008			549,844	549,000		551,575	549,858	1,038		(17)			1	12/08/2003	3.000
912828BQ2	U.S. Treasury Bond		3.375	NM	11/15/2008			600,655	596,000		600,655	602,705	1,047		(2,094)			1	12/12/2003	3.375
0199999	Subtotal-U.S. Governments-Issuer Obligations							15,177,773	14,940,000	X X X	15,596,487	15,383,805	112,629	511,502	(126,972)			X X X	X X X	X X X
0399999	Subtotal-U.S. Governments							15,177,773	14,940,000	X X X	15,596,487	15,383,805	112,629	511,502	(126,972)			X X X	X X X	X X X
708160AH9	J C PENNEY DEBENTURES		6.000	MN	05/01/2006			99,350	100,000		101,000	100,000	1,611	6,000	5,000			3	03/24/1999	6.000
3999999	Subtotal-Industrial and Misc.-Issuer Obligations							99,350	100,000	X X X	101,000	100,000	1,611	6,000	5,000			X X X	X X X	X X X
4599999	Subtotal-Industrial and Miscellaneous (Unaffiliated)							99,350	100,000	X X X	101,000	100,000	1,611	6,000	5,000			X X X	X X X	X X X

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
5499999	Total Bonds-Issuer Obligations							15,277,123	15,040,000	X X X	15,697,487	15,483,805	114,240	517,502	(121,972)				X X X	X X X	X X X
6099999	Totals							15,277,123	15,040,000	X X X	15,697,487	15,483,805	114,240	517,502	(121,972)				X X X	X X X	X X X

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**NONE**      **Schedule D - Part 2 - Section 1**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
78462F103	S&P Depository Receipts	1,000.000	111,280	111.280	111,280	120,180		1,567	16,236		A	07/20/2001
78462F103	S&P Depository Receipts	3,900.000	433,992	111.280	433,992	468,117		6,110	63,784		A	07/20/2001
78462F103	S&P Depository Receipts	1,000.000	111,280	111.280	111,280	121,820		1,567	14,939		A	07/20/2001
78462F103	S&P Depository Receipts	2,250.000	250,380	111.280	250,380	274,050		3,525	33,649		A	07/20/2001
78462F103	S&P Depository Receipts	2,400.000	267,072	111.280	267,072	290,448		3,760	37,373		A	08/01/2001
78462F103	S&P Depository Receipts	175.000	19,474	111.280	19,474	20,090		274	3,586		A	09/06/2001
78462F103	S&P Depository Receipts	4,000.000	445,120	111.280	445,120	451,040		6,266	88,417		A	09/11/2001
78462F103	S&P Depository Receipts	100.000	11,128	111.280	11,128	11,153		157	2,308		A	09/11/2001
78462F103	S&P Depository Receipts	300.000	33,384	111.280	33,384	33,461		470	6,922		A	09/11/2001
78462F103	S&P Depository Receipts	13,450.000	1,496,716	111.280	1,496,716	1,397,590		21,071	391,440		A	10/03/2001
6899999	Subtotal - Industrial and Miscellaneous		3,179,826	X X X	3,179,826	3,187,949		44,767	658,654		X X X	X X X
	Omega Administrators Inc.	300.000	(3,265)	(10.880)	(3,265)	35,000			(38,265)			01/01/2003
6999999	Subtotal - Parent, Subsidiaries and Affiliates		(3,265)	X X X	(3,265)	35,000			(38,265)		X X X	X X X
7099999	Total Common Stocks		3,176,561	X X X	3,176,561	3,222,949		44,767	620,389		X X X	X X X
7199999	Total Preferred and Common Stock		3,176,561	X X X	3,176,561	3,222,949		44,767	620,389		X X X	X X X

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0, the total \$ value (included in Column 6) of all such issues \$ 0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
31359MLH4	U.S. Treasury Bond	02/20/2003	Stephens Capital Management		138,409	130,000.00	1,991
912828AY6	U.S. Treasury Bond	06/04/2003	Stephens Capital Management		1,523,320	1,500,000.00	1,712
912828AY6	U.S. Treasury Bond	07/30/2003	Stephens Capital Management		398,875	400,000.00	1,652
912828AY6	U.S. Treasury Bond	09/03/2003	Stephens Capital Management		198,000	200,000.00	1,217
912828BB5	U.S. Treasury Bond	09/02/2003	Stephens Capital Management		594,094	600,000.00	1,947
912828BB5	U.S. Treasury Bond	09/03/2003	Stephens Capital Management		297,188	300,000.00	984
912828AT7	U.S. Treasury Bond	12/08/2003	Stephens Capital Management		549,858	549,000.00	5,192
912828BQ2	U.S. Treasury Bond	12/12/2003	Stephens Capital Management		602,705	596,000.00	1,658
0399999	Subtotal - Bonds - U. S. Government			X X X	4,302,449	4,275,000.00	16,353
6099997	Subtotal - Bonds - Part 3			X X X	4,302,449	4,275,000.00	16,353
6099999	Subtotal - Bonds			X X X	4,302,449	4,275,000.00	16,353
	Omega Administrators Inc.	01/01/2003	New Corporation	300.000	35,000		
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			X X X	35,000	X X X	
7099997	Subtotal - Common Stock - Part 3			X X X	35,000	X X X	
7099999	Subtotal - Common Stock			X X X	35,000	X X X	
7199999	Subtotal - Preferred Stock and Common Stock			X X X	35,000	X X X	
7299999	Total Bonds, Preferred Stock and Common Stock			X X X	4,337,449	X X X	16,353

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
9128276Z0	U.S. Treasury Bond	06/03/2003	Market		1,419,657	1,417,000.00	1,443,347	1,418,882	(8,852)			775	775	23,511	
9128277C0	U.S. Treasury Bond	07/29/2003	Market		400,750	400,000.00	407,719	400,635	(5,759)			115	115	7,500	
9128277C0	U.S. Treasury Bond	08/31/2003	Market		894,000	894,000.00	911,251	894,000	(11,120)					18,000	
31359MNG4	Federal Nat'l. Mortgage Assn.	12/08/2003	Market		252,300	250,000.00	254,105	251,008	(5,320)			1,292	1,292	12,780	
31359MNG4	Federal Nat'l. Mortgage Assn.	12/12/2003	Market		605,460	600,000.00	609,852	602,419	(2,217)			3,041	3,041	30,672	
0399999	Subtotal - Bonds - U.S. Governments				3,572,167	3,561,000.00	3,626,274	3,566,944	(33,268)			5,223	5,223	92,463	X X X
6099997	Subtotal - Bonds - Part 4				3,572,167	3,561,000.00	3,626,274	3,566,944	(33,268)			5,223	5,223	92,463	X X X
6099999	Subtotal - Bonds				3,572,167	3,561,000.00	3,626,274	3,566,944	(33,268)			5,223	5,223	92,463	X X X
7299999	Total Bonds, Preferred and Common Stocks				3,572,167	X X X	3,626,274	3,566,944	(33,268)			5,223	5,223	92,463	

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**NONE**

**Schedule D - Part 5**



**NONE**      **Schedule DA - Part 1**

**NONE**      **Schedule DB - Part A - Section 1 and 2**

**NONE**      **Schedule DB - Part A - Section 3 and Part B - Section 1**

**NONE**      **Schedule DB - Part B - Section 2 and 3**

**NONE**      **Schedule DB - Part C - Section 1 and 2**

**NONE**      **Schedule DB - Part C - Section 3 and Part D - Section 1**

**NONE**      **Schedule DB - Part D - Section 2 and 3**

**NONE**      **Schedule DB - Part E - Section 1**







**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
	C	CERTIFICATE OF DEPOSIT	U.S.BANK	50,000	50,000	50,000
AR99999		ARKANSAS		50,000	50,000	50,000
9999997	Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company			50,000	50,000	50,000
<div style="position: absolute; left: -100px; top: 50%; transform: translateY(-50%); font-weight: bold;">E 2 6</div>						
9999999	Totals			50,000	50,000	50,000

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.