

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF
THE REGISTRATION OF
ASTRAEA RISK
RETENTION GROUP, INC.**

A.I.D. NO. 2010- 016

ORDER OF SUSPENSION

Now on this day the matter of the registration of ASTRAEA RISK RETENTION GROUP, INC., an Arizona-domiciled risk retention group, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel for the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and evidence before the Commissioner, he finds and concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
2. Astraea Risk Retention Group, Inc. ("Company"), NAIC No. 10137, is an Arizona-domiciled risk retention group registered to conduct business in the State of Arkansas.
3. On December 30, 2009, the Arizona Insurance Commissioner placed the Company in receivership for the purpose of rehabilitation.
4. The receivership raises concerns for regulators about the soundness of the business operations and financial condition of the Company.
5. The receiver has no objection to suspension of the Company's Arkansas registration certificate.
6. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to suspend the registration certificate.

7. Pursuant to Ark. Code Ann. § 23-94-212, the Commissioner hereby orders an immediate suspension of the Company's Arkansas Risk Retention Group Registration Certificate.

IT IS SO ORDERED THIS 1st DAY OF FEBRUARY 2010.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS