

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION  
OF QUALCHOICE LIFE AND HEALTH  
INSURANCE COMPANY, INC.**

**A.I.D. NO. 2010- 065**

**ADOPTION ORDER**

Now on this day the matter of the Examination Report ("Report") as of December 31, 2009, of QualChoice Life and Health Insurance Company, Inc. ("Company"), of Little Rock, Arkansas, NAIC No. 70998, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Associate Counsel, Amanda Capps Rose, and the Finance Division of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. The Arkansas-domiciled Company is a full capital stock legal reserve life insurance company licensed in Arkansas to transact the business of life and accident and health insurance.
3. Pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2009.
4. Said examination was commenced by the Department on March 30, 2010 and completed on April 30, 2010.

5. The verified Report was filed with the Department on June 25, 2010. It was then mailed to the Company via certified mail on June 28, 2010. The Company received the Report on June 29, 2010, according to the tracking service available through the United States Postal Service.

6. The Company filed a response to the Report of Examination that was received by the Department on July 22, 2010 stating that the Company noted no concerns regarding the Report.

7. The Report notes no discrepancies regarding the Company's operation.

### **CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Order has been properly entered in accordance with the Arkansas Insurance Code and Arkansas Insurance Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted;

2. That the Department shall forward a copy of this Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Order;

3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report; and

4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order.

**IT IS SO ORDERED** this 28<sup>th</sup> day of July, 2010.

  
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**JAY BRADFORD**  
**INSURANCE COMMISSIONER**  
**STATE OF ARKANSAS**