

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF:  
TAMMY LYNN STANDIFIRD  
LICENSE NO. 328834**

**AID NO. 2011- 082**

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**CONSENT REVOCATION ORDER**

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On this day, Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”), and Tammy Lynn Standifird (“Respondent”) reached an agreement concerning the resident title insurance agent license issued to Respondent by the Arkansas Insurance Department (“Department”). The Commissioner was represented by Nina Samuel Carter, Associate Counsel. The Respondent voluntarily and intelligently waived her right to a hearing and consented to the entry of this Consent Order. The parties agreed as follows:

**FINDINGS OF FACT**

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.
2. Respondent has been licensed with the Department since March 12, 2008, and her last address of record at the Department is 1807 Lee Creek Circle, Van Buren, Arkansas 72956. Respondent holds Arkansas Resident Title Agent License Number 328834.
3. Respondent was affiliated with Western Arkansas Title Services, an Arkansas resident title insurance agency and was appointed by Stewart Title Guaranty Company. Both affiliation and appointment have been terminated.
4. On June 15, 2011, Respondent signed a Promissory Note/Admission of Theft acknowledging that she owes a yet to be determined amount of money in restitution to Western Arkansas Title Services as a result of theft of agency and consumer funds and fraudulent business practices.

**CONCLUSIONS OF LAW**

5. The Commissioner has jurisdiction over the parties and over the subject matter herein pursuant to Ark. Code Ann. § 23-61-103.

6. Ark. Code Ann. § 23-64-512(a) provides that the Commissioner may revoke an insurance producer's license in accordance with Ark. Code Ann. § 23-64-216 upon finding that a producer has violated one or more of the grounds enumerated therein including the following causes:

(4) Improperly withholding, misappropriating, or converting any moneys or properties received in the course of doing insurance business;

(7) Having admitted or been found to have committed any insurance unfair trade practice or fraud; and

(8) Using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, lack of good personal or business reputation, or financial irresponsibility.

7. The Department, based on the Findings of Fact, above, concludes that Respondent misappropriated and converted agency and consumer moneys for her own personal use and admitted to theft of funds and fraudulent activities in violation of Ark. Code Ann. § 23-64-512(a)(4),(7), and (8).

8. The Respondent admits to the Findings of Fact, above, and concedes that the Conclusions of Law herein are fair and reasonable.

### **ORDER**

**NOW THEREFORE**, on the basis of the foregoing and the waiver of the Respondent of the right to a hearing and appeal under the Arkansas Uniform Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201, *et seq.*, and the admission by the Respondent has consented to the entry of this Order and that the following Order is appropriate and in the public interest.

**IT IS HEREBY ORDERED** that:

A. Respondent's resident Arkansas title insurance agent license is hereby **REVOKED**;

B. Respondent shall immediately remit to Western Arkansas Title Services all monies due and owing to Western Arkansas Title Services;

C. Pursuant to Ark. Code Ann. § 23-64-218(a)(1) and (2), Respondent shall immediately forward to the Commissioner all insurance producer licenses issued to Respondent by the Department; and

D. The Commissioner will not consider any application for licensure from the Respondent until the expiration of three (3) years from the date of this Order. The Commissioner may consider this Order and the facts set forth herein in determining whether to grant any future application.

IT IS SO ORDERED THIS 8<sup>th</sup> day of SEPTEMBER, 2011.

  
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JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS

APPROVED FOR ENTRY

  
\_\_\_\_\_  
Tammy Lynn Standiford

  
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