

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
STONEWALL INSURANCE COMPANY**

A.I.D. NO. 2011- 212

ORDER OF REINSTATEMENT

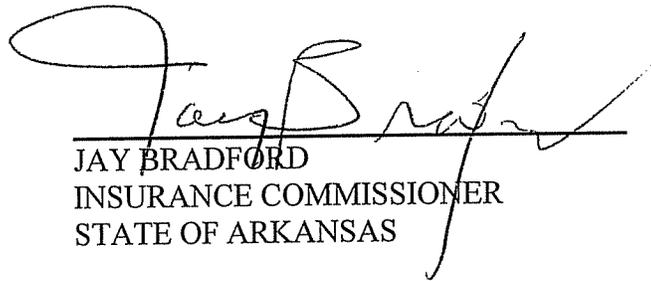
Now on this day the matter of Arkansas Certificate of Authority No. 624 of STONEWALL INSURANCE COMPANY, NAIC #22276 ("Company"), a Nebraska-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
2. The Company is a property and casualty insurer domiciled in the State of Nebraska and authorized to sell property, casualty (excluding workers' compensation) and marine insurance in the State of Arkansas.
3. Effective December 31, 2008, the Company's Arkansas Certificate of Authority was suspended pursuant to A.I.D. Order No. 2008-095 due to placement of the Company into administrative supervision by its domiciliary state.
4. On April 7, 2010, the Company was acquired by Columbia Insurance Company and is no longer in a hazardous financial condition.

5. On this date, the Commissioner has determined that the causes as stated make it appropriate and expedient to reinstate the Company's Arkansas Certificate of Authority.

6. The Company's Arkansas Certificate of Authority is hereby reinstated and the suspension under A.I.D. Order No. 2008-095 is hereby lifted.

IT IS SO ORDERED THIS 5th DAY OF DECEMBER, 2011.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS