

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE  
CERTIFICATE OF AUTHORITY OF  
REPUBLIC MORTGAGE INSURANCE COMPANY**

**A.I.D. NO. 2012-061**

**ORDER OF SUSPENSION**

Now on this day the matter of Arkansas Certificate of Authority No. 1753 of REPUBLIC MORTGAGE INSURANCE COMPANY, NAIC No. 28452 (“Company”), a North Carolina-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

**FINDINGS OF FACT**

1. The Company is a property and casualty insurer domiciled in the State of North Carolina. The Company is licensed to write casualty insurance, excluding workers’ compensation, in Arkansas.

2. Due to the Company’s financial condition, on January 19, 2012, the North Carolina Insurance Commissioner placed the Company under administrative supervision via a Summary Order, which order is incorporated herein by reference.

**CONCLUSIONS OF LAW**

3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

4. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to suspend the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-213(b) based on the administrative supervision proceedings in the Company's state of domicile.

5. Ark. Code Ann. § 23-63-213(b) states as follows:

In his or her discretion and without advance notice or a hearing thereon, the commissioner may immediately suspend the certificate of authority of any foreign insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the authorized official of the domiciliary state of the insurer.

**IT IS THEREFORE ORDERED AND ADJUDGED** that the Arkansas Certificate of Authority of Republic Mortgage Insurance Company is hereby immediately suspended.

**IT IS SO ORDERED THIS** 9<sup>th</sup> **DAY OF FEBRUARY, 2012.**

  
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JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS