

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE  
CERTIFICATE OF AUTHORITY OF  
VESTA INSURANCE CORPORATION**

**A.I.D. NO. 2014- 114**

**ORDER OF REVOCATION**

Now on this day the matter of Arkansas Certificate of Authority No. 2460 of VESTA INSURANCE CORPORATION, NAIC No. 42668 (“Company”), a Texas-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

**FINDINGS OF FACT**

1. The Company is domiciled in the state of Texas. The Company is licensed to write property and casualty insurance, excluding workers’ compensation, in the state of Arkansas.
2. The Company’s Arkansas Certificate of Authority was suspended on June 19, 2007, via A.I.D. Order No. 2007-028. The Company remains in receivership in its state of domicile.
3. The Company is in a hazardous financial condition and no longer meets the requirements for the authority originally granted to conduct business in Arkansas.

**CONCLUSIONS OF LAW**

4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
5. On this date the Commissioner has determined that the causes as stated make it

appropriate and expedient to revoke the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-212(a)(2) and (b)(1).

6. Ark. Code Ann. § 23-63-212 states, in pertinent part, as follows:

(a) The Insurance Commissioner shall suspend or revoke an insurer's certificate of authority:

[...]

(2) If the insurer's authority to transact insurance is suspended or revoked by its state of domicile...

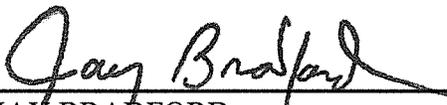
[...]

(b)(1) Except in cases of insolvency or impairment of required capital or surplus, or suspension or revocation by another state as referred to in subdivision (a)(3) of this section, the commissioner shall give the insurer at least ten (10) days' written notice in advance of any suspension or revocation under this section.

7. This Order of Revocation supersedes A.I.D. Order No. 2007-028.

**IT IS THEREFORE ORDERED AND ADJUDGED** that the Arkansas Certificate of Authority of Vesta Insurance Corporation is hereby immediately revoked.

**IT IS SO ORDERED THIS 19<sup>th</sup> DAY OF MAY, 2014.**

  
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JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS