

## **Arkansas Fidelity Bond Trust Fund**

Self-Insured Fidelity Bond Program Providing Coverage for all Arkansas  
State Agencies, Counties, Municipalities and School Districts  
Administered by the

### **Arkansas Governmental Bonding Board**

**Chair**

*Julie Benafield Bowman, Arkansas Insurance Commissioner*

**Board Members**

*Judge Mike Jacobs, President of the Association of Arkansas Counties*

*Mayor JoAnne Bush, President of the Arkansas Municipal League*

*Richard Weiss, Director of the Department of Finance and Administration*

*Dr. T. Kenneth James, Commissioner of Education, Department of Education*

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The Arkansas Fidelity Bond Trust Fund self-insured bond program has been renewed for the January 1, 2009 through December 31, 2009 policy period.

**Your Premium Has Been Waived For The 2009 Policy Year.** The Arkansas Governmental Bonding Board has determined that adequate fund reserves will be maintained for the program without collecting premium for the 2009 policy year. Please remember to include the 2010 and subsequent years bond renewal premiums in your budget.

The enclosed ***Certificate of Coverage*** is your evidence of coverage. ***Please present the certificate when asked for proof of Fidelity Bond Coverage.*** For copies of the ***Bond Policy*** go to [www.insurance.arkansas.gov](http://www.insurance.arkansas.gov) or contact the Arkansas Insurance Department, Risk Management Division at 501-371-2690 or [insurance.risk.management@arkansas.gov](mailto:insurance.risk.management@arkansas.gov).

**Act 425 of 2007 revised the amount of time allowed to obtain private audits for funds not audited by the Division of Legislative Audit. For each fiscal year ending after January 1, 2007, private audits must be completed within (18) months of the close of each participating governmental entity's fiscal year.**

See the bond policy and Arkansas Code Ann. §21-2-704(g) for complete audit requirements.

**Funds that are not audited in compliance with the law are not covered by the bond program.**

**2009 Board Meetings Are Scheduled For The Following Tuesdays at 1:00PM:**

January 27, 2009

April 28, 2009

July 28, 2009

October 27, 2009

**ARKANSAS INSURANCE DEPARTMENT**  
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