

QUARTERLY STATEMENT

OF THE

of _____

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

September 30, 2021

HEALTH

2021



47155202120100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0477 , 0477 NAIC Company Code 47155 Employer's ID Number 71-0561140
(Current Period) (Prior Period)

Organized under the Laws of Arkansas , State of Domicile or Port of Entry AR

Country of Domicile US

Licensed as business type: **Life, Accident and Health** [] **Property/Casualty** [] **Hospital, Medical & Dental Service or Indemnity** [X]
Dental Service Corporation [] **Vision Service Corporation** [] **Health Maintenance Organization** []
Other [] **Is HMO Federally Qualified?** Yes [] No []

Incorporated/Organized March 15, 1982 Commenced Business August 1, 1982

Statutory Home Office 1513 Country Club Road , Sherwood, AR US 72120
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1513 Country Club Road (Street and Number)

Sherwood, AR US 72120 501-835-3400
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1513 Country Club Road , Sherwood, AR US 72120
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1513 Country Club Road Sherwood, AR US 72120 501-835-3400
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.deltadentalar.com

Statutory Statement Contact Deborah Ann Lowtharp 501-992-1634
(Name) (Area Code) (Telephone Number) (Extension)
dlowtharp@deltadentalar.com 501-992-1635
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>Kristin Nielsen Merlo #</u>	<u>President and CEO</u>
2. <u>Cindy Hovis Boyle</u>	<u>Secretary</u>
3. <u>Arnoud Derk Krijt</u>	<u>Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>John Garrett Norman</u>	<u>VP, CIO</u>	<u>James Winfeld-Scott Couch #</u>	<u>Senior VP, COO, CLO</u>
<u>Thomas Burton Redd</u>	<u>Vice President of Professional Relations</u>	<u>David Edward Hawsey</u>	<u>VP, Marketing</u>
<u>Jimmy Sam Anthony</u>	<u>VP, Operations</u>	<u>Deborah Ann Lowtharp</u>	<u>VP, Finance & CFO</u>
<u>Jennifer Renee Morales</u>	<u>Director, Medicaid Operations</u>	<u>Kathleen Lestage Mehdizadegan #</u>	<u>VP, General Counsel</u>
<u>Eddie Allen Choate #</u>	<u>CEO</u>		

DIRECTORS OR TRUSTEES

<u>Mel Taylor Collazo</u>	<u>Phillip Wayne Cox</u>	<u>Robbins Mark Bailey</u>	<u>Troy John Dryden Bartels</u>
<u>Arnoud Derk Krijt</u>	<u>Cindy Hovis Boyle</u>	<u>Tamika Silverman Edwards</u>	<u>Joseph Wood Thompson</u>
<u>Sarah Jean Clark</u>	<u>Granville Wayne Callahan, Sr.</u>	<u>Nader Elias Alley #</u>	<u>Paul Eugene Beahm, Jr. #</u>
<u>Mark Alan Langston #</u>			

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>Kristin Nielsen Merlo</u> <u>(Printed Name)</u> 1. <u>President and CEO</u> <u>(Title)</u>	<u>(Signature)</u> <u>(Printed Name)</u> 2. <u>(Title)</u>	<u>(Signature)</u> <u>Arnoud Derk Krijt</u> <u>(Printed Name)</u> 3. <u>Treasurer</u> <u>(Title)</u>
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Subscribed and sworn to before me this _____ day of _____, 2021

a. Is this an original filing? [X] Yes [] No

b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	36,102,010		36,102,010	32,431,347
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	58,806,616	11,406,858	47,399,758	40,305,860
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	21,257,807		21,257,807	20,871,751
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	2,794,475		2,794,475	2,881,605
5. Cash (\$ 31,540,765), cash equivalents (\$ 0), and short-term investments (\$ 0)	31,540,765		31,540,765	30,894,024
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	2,310,522		2,310,522	2,419,758
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	152,812,195	11,406,858	141,405,337	129,804,345
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	200,382		200,382	212,114
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,276,770		2,276,770	2,175,341
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	7,909,771		7,909,771	7,297,689
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,367,488	722,066	1,645,422	1,628,154
21. Furniture and equipment, including health care delivery assets (\$ 0)	2,264,132	2,264,132		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	16,774		16,774	6,006
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	5,191,027	2,206,673	2,984,354	2,649,264
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	173,038,539	16,599,729	156,438,810	143,772,913
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	173,038,539	16,599,729	156,438,810	143,772,913

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deferred Compensation - 457	2,984,354		2,984,354	2,649,264
2502. Prepaid Expenses & Deposits	1,868,667	1,868,667		
2503. Miscellaneous Receivable	246,610	246,610		
2598. Summary of remaining write-ins for Line 25 from overflow page	91,396	91,396		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,191,027	2,206,673	2,984,354	2,649,264

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	5,979,496		5,979,496	6,845,970
2. Accrued medical incentive pool and bonus amounts				(257,066)
3. Unpaid claims adjustment expenses	229,180		229,180	269,691
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	6,053,463		6,053,463	6,034,937
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	2,899,087		2,899,087	3,182,158
9. General expenses due or accrued	14,928,283		14,928,283	11,597,388
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	825,048		825,048	2,869,389
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	2,539,583		2,539,583	2,419,583
23. Aggregate write-ins for other liabilities (including \$ 0 current)	2,198,147		2,198,147	1,619,535
24. Total liabilities (Lines 1 to 23)	35,652,287		35,652,287	34,581,585
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X	50,000	50,000
31. Unassigned funds (surplus)	X X X	X X X	120,736,523	109,141,329
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	120,786,523	109,191,329
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	156,438,810	143,772,914

DETAILS OF WRITE-IN LINES				
2301. Escheat	2,198,147		2,198,147	1,619,535
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	2,198,147		2,198,147	1,619,535
2501. Affordable Care Act Section 9010 Fee Assessment - 2019	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001. Surplus required by the Arkansas Insurance Department	X X X	X X X	50,000	50,000
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	50,000	50,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	8,062,233	6,326,411	8,943,453
2. Net premium income (including \$ 0 non-health premium income)	X X X	160,037,462	137,626,625	191,038,184
3. Change in unearned premium reserves and reserve for rate credits	X X X	18,525	(124,682)	16,377
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X	4,004,103	3,689,491	4,956,883
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	164,060,090	141,191,434	196,011,444
Hospital and Medical:				
9. Hospital/medical benefits		125,219,938	105,649,254	143,889,560
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts			(257,066)	(257,066)
16. Subtotal (Lines 9 to 15)		125,219,938	105,392,188	143,632,494
Less:				
17. Net reinsurance recoveries				
18. Total hospital and medical (Lines 16 minus 17)		125,219,938	105,392,188	143,632,494
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 0 cost containment expenses		14,924,076	15,280,926	18,944,845
21. General administrative expenses		20,330,747	18,299,198	26,226,734
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		160,474,761	138,972,312	188,804,073
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	3,585,329	2,219,122	7,207,371
25. Net investment income earned		870,774	708,459	765,776
26. Net realized capital gains (losses) less capital gains tax of \$ 0		2,237,200	(1,187,763)	(191,248)
27. Net investment gains (losses) (Lines 25 plus 26)		3,107,974	(479,304)	574,528
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		571,379	369,234	630,983
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	7,264,682	2,109,052	8,412,882
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	7,264,682	2,109,052	8,412,882

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901. Miscellaneous Income		571,379	369,234	630,983
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		571,379	369,234	630,983

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	109,191,329	99,335,377	99,335,377
34. Net income or (loss) from Line 32	7,264,682	2,109,052	8,412,882
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	2,557,520	7,400,561	9,865,650
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	1,772,992	(12,187,213)	(8,422,580)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	11,595,194	(2,677,600)	9,855,952
49. Capital and surplus end of reporting period (Line 33 plus 48)	120,786,523	96,657,777	109,191,329

DETAILS OF WRITE-IN LINES			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

NONE

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	163,694,116	142,587,357	195,769,119
2. Net investment income	1,468,542	769,680	1,401,648
3. Miscellaneous income			
4. Total (Lines 1 to 3)	165,162,658	143,357,037	197,170,767
5. Benefit and loss related payments	125,829,347	107,278,416	145,355,598
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	31,105,046	33,993,952	41,959,857
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	156,934,393	141,272,368	187,315,455
11. Net cash from operations (Line 4 minus Line 10)	8,228,265	2,084,669	9,855,312
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,076,593	7,698,702	8,894,044
12.2 Stocks	16,655,350	4,753,185	10,676,099
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		863,316	863,316
12.8 Total investment proceeds (Lines 12.1 to 12.7)	24,731,943	13,315,203	20,433,459
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,500,085	4,923,163	7,289,458
13.2 Stocks	18,955,305	4,365,273	8,996,544
13.3 Mortgage loans			
13.4 Real estate	808,457	986,682	5,832,646
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	29,263,847	10,275,118	22,118,648
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,531,904)	3,040,085	(1,685,189)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,049,618)	(8,073,306)	302,879
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,049,618)	(8,073,306)	302,879
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	646,743	(2,948,552)	8,473,002
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	30,894,023	22,421,021	22,421,021
19.2 End of period (Line 18 plus Line 19.1)	31,540,766	19,472,469	30,894,023

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	884,018				140,860	414,618			328,540	
2. First Quarter	917,171				141,397	441,744			334,030	
3. Second Quarter	881,479				141,067	400,873			339,539	
4. Third Quarter	881,856				141,249	396,487			344,120	
5. Current Year										
6. Current Year Member Months	8,062,233				1,270,069	3,757,951			3,034,213	
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Totals										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	164,060,091				9,590,104	95,984,677			58,485,310	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	163,775,825				9,590,104	95,700,411			58,485,310	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	126,086,413				5,126,747	73,060,904			47,898,762	
18. Amount Incurred for Provision of Health Care Services	125,219,939				5,272,937	71,771,078			48,175,924	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	3,971,043	69,089,861		3,169,950	3,971,043	4,459,776
4. Vision only	183,989	4,942,758		300,069	183,989	153,879
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	2,138,863	45,759,899		2,509,477	2,138,863	2,232,316
8. Other health						
9. Health subtotal (Lines 1 to 8)	6,293,895	119,792,518		5,979,496	6,293,895	6,845,971
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals (Lines 9 - 10 + 11 + 12)	6,293,895	119,792,518		5,979,496	6,293,895	6,845,971

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1: Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements Delta Dental Plan of Arkansas, Inc. (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department. The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Code.

The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Arkansas. The State has adopted certain prescribed accounting principles that differ from those found in NAIC SAP. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Arkansas is shown below:

Net Income	SSAP#	F/S Page	F/S Line #	09/30/21	12/31/2020
(1) Delta Dental Plan of Arkansas, Inc state basis	XXX	XXX	XXX	\$7,264,682	\$8,412,882
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(4) NAIC SAP	XXX	XXX	XXX	<u>\$7,264,682</u>	<u>\$8,412,882</u>
Surplus	SSAP#	F/S Page	F/S Line #	09/30/2021	12/31/2020
(5) Delta Dental Plan of Arkansas, Inc				\$120,786,523	\$109,191,329
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
a. 23-63-801 provides limitations on admitted common stock	A-001	2	2.2	\$11,406,858	\$11,673,228
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(8) NAIC SAP	XXX	XXX	XXX	<u>\$132,193,381</u>	<u>\$120,864,557</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change.

NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) Loan-backed securities are stated at amortized cost. The prospective adjustment method is used to value all securities.
- (7) No Change
- (8) No Change
- (9) No Change
- (10) No Change
- (11) No Change
- (12) No Change
- (13) No Change

D. Going Concern

None

Note 2: Accounting Changes and Corrections of Errors

- A. No Change

Note 3: Business Combinations and Goodwill

- A. No Change
- B. No Change
- C. No Change
- D. No Change

Note 4: Discontinued Operations

No Change

NOTES TO FINANCIAL STATEMENTS

Note 5: Investments

A. No Change

B. No Change

C. No Change

D. Loan-Backed Securities

1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment managers.

2) None

3) None

4) The aggregate amount of unrealized losses:

1. Less than 12 Months \$ 0

2. 12 Months or Longer \$ 0

The aggregate related fair value of securities with unrealized losses

1. Less than 12 Months \$ 0

2. 12 Months or Longer \$ 0

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Collateral Received - None

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

M. No Change

N. No Change

O. No Change

P. No Change

NOTES TO FINANCIAL STATEMENTS

Q. No Change

R. No Change

S. Prepayment Penalty and Acceleration Fees

	General Account
(1) Number of CUSIPs	3
(2) Aggregate Amount of Investment Income	\$32,674

T. No Change

Note 6: Joint Ventures, Partnerships and Limited Liability Companies

No Change

Note 7: Investment Income

A. No Change

B. No Change

Note 8: Derivative Instruments

No Change

Note 9: Income Taxes

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

NOTES TO FINANCIAL STATEMENTS

Note 10: Information Concerning Parent, Subsidiaries and Affiliates

- A. No Change
- B. No Change
- C. No Change
- D. At September 30, 2021, the Company reported \$0 due from subsidiary, Omega Administrators, Inc. (OAI), \$0 from subsidiary, Delta Dental of Arkansas Foundation, Inc. and \$824,945 due to the affiliate, Delta Dental of Michigan (DDMI) and \$103 due to the affiliate, Renaissance Life and Health Insurance Company (RLHIA), respectively. These amounts will be settled within thirty days of the report date.
- E. No Change
- F. No Change
- G. No Change
- H. No Change
- I. No Change
- J. No Change
- K. No Change
- L. No Change
- M. No Change

Note 11: Debt

- B. FHLB (Federal Home Loan Bank) Agreements
None

Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A Nonqualified 457(b) Retirement Plan was established by the Company on April 1, 2003, "as an inducement and motivation to its key managerial and highly compensated employees and its Board of Directors." Participation in the plan is determined at the sole discretion of the Company's Board of Directors. At September 30, 2021, plan assets totaled \$2,984,354 and plan liabilities totaled \$2,984,354 resulting in gains (losses) reported in the statutory statements of activities of \$0.

A Nonqualified 457(f) Retirement Plan was established by the Company on January 1, 2016, to retain senior officers. The plan requires a five year vesting period. Participation in the plan is determined at the sole

NOTES TO FINANCIAL STATEMENTS

discretion of the Company's Board of Directors. The Board of Directors approves the funding of the plan in the first quarter of each year.

Effective January 1, 2013, The Company sponsors a 401(k) plan (the "Plan") covering substantially all employees greater than 18 years old on first day of service. The Company will match 100 percent of the first 3 percent of deferred wages and 50 percent of the next 2 percent of deferred wages. A participant is immediately 100 percent vested in employee salary, rollover, and Company matching contributions and any income or loss thereon.

The Company also sponsors a profit-sharing plan covering all full-time employees who have completed one year of service. Contributions to the plan are discretionary and limited by the Internal Revenue Code. A participant is fully vested after a three-year period. Contributions to the profit-sharing plan totaled approximately \$900,000, and \$772,000 for the years ended September 30, 2021 and 2020, respectively.

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change

Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) No Change
- (7) No Change
- (8) No Change
- (9) No Change
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$11,475,603 as of September 30, 2021.
- (11) No Change
- (12) No Change
- (13) No Change

NOTES TO FINANCIAL STATEMENTS

Note 14: Contingencies

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. The Company, along with the Delta Dental Plans Association (DDPA), Delta USA and the other independent DDPA members companies, is defending a collection of lawsuits that have been filed in at least ten different district courts. The parties have requested that the cases be consolidated before a single district court for pretrial proceedings. The plaintiffs, representing purported classes of dental providers, allege that various Association member company licensing standards violate federal antitrust laws. The Company believes the claims are meritless and intends to vigorously defend this case. The case is in the early stages of discovery. At this point, it is too early in the proceedings to determine the outcome of the matter or the range or amount of any potential loss.

Note 15: Leases

No Change

Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. No Change
- B. Transfer and Servicing of Financial Assets – None
- C. Wash Sales - None

Note 18: Gain or Loss to the Reporting Entity From Uninsured Plans and From the Uninsured Portion of Partially Insured Plans

- A. No Change
- B. The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans were as follows for the years ended September 30, 2021 and 2020:

NOTES TO FINANCIAL STATEMENTS

	<u>2021</u>	<u>2020</u>
Gross reimbursement for medical costs incurred	\$ 238,871,961	\$ 198,338,922
Gross administrative fees accrued	11,922,159	11,182,250
Gross expenses incurred (claims and administrative)	<u>(250,794,121)</u>	<u>(209,521,172)</u>
Total net gain or loss from operations	<u>\$ 0</u>	<u>\$ 0</u>

C. No Change

Note 19: Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No Change

NOTES TO FINANCIAL STATEMENTS

Note 20: Fair Value Measurements

A. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial and Misc Parent, Subs and Affiliates					
Total Perpetual Preferred Stock					
Bonds					
US Government		6,659,437		6,659,437	
Industrial and Misc Hybrid Securities Parent, Subs and Affiliates		29,442,573		29,442,573	
Total Bonds		36,102,010		36,102,010	
Common Stock					
Industrial and Misc Parent, Subs and Affiliates	39,655,069	19,311,547		39,655,069 19,311,547	
Total Common Stock	39,655,069	19,311,547		58,966,616	
Derivative Assets					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Total Derivatives					
Separate account assets					
Total assets at fair value	39,655,069	55,413,557		95,068,626	
b. Liabilities at fair value					
Derivative liabilities					
Total liabilities at fair value					

B. Other Fair Value Measurements

No Change

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurements Aggregate

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable	Net Asset Value (NAV) Included in Level 2
Bonds	\$36,102,010	\$36,102,010	\$ 0	\$36,102,010			
Common Stock	58,966,616	47,559,759	39,655,069	19,311,547			
Perpetual Preferred Stock							
Mortgage Loans							
Total	\$95,068,626	\$83,661,768	\$39,655,069	\$55,413,557			

D. No Change

Note 21: Other Items

- A. The large-scale COVID-19 pandemic has not yet impacted the Company's workforce or business operations, but may cause disruptions in commerce, liquidity and economic activity if the pandemic expands over an extended period of time.
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change
- G. No Change
- H. No Change
- I. No Change
- J. No Change

Note 22: Events Subsequent

No Change

NOTES TO FINANCIAL STATEMENTS

Note 23: Reinsurance

- A. No Change
- B. No Change
- C. No Change
- D. No Change

Note 24: Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. The Company accrues retrospective premium adjustments for its Medicaid business in accordance to the parameters set by the State of Arkansas.
- B. The Company records accrued retrospective premium as an adjustment to direct written premiums.
- C. The amount of net premiums written by the Company at September 30, 2021 that are subject to retrospective rating features is \$58,485,310 that represented 37% of the total net premiums written. The Company has net premiums payable of \$375,097 related to its agreement with the state of Arkansas. No other premiums written by the Company are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
No Change
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
No Change

Note 25: Change in Incurred Claims and Claims Adjustment Expenses

No Change

Note 26: Intercompany Pooling Arrangements

No Change

Note 27: Structured Settlements

No Change

Note 28: Health Care Receivables

No Change

Note 29: Participating Policies

No Change

Note 30: Premium Deficiency Reserves

No Change

NOTES TO FINANCIAL STATEMENTS

Note 31: Anticipated Salvage and Subrogation

No Change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 05/21/2021

6.4 By what department or departments?
 Arkansas Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 16,774

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 2,150,522

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ 18,913,042	\$ 19,311,547
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 18,913,042	\$ 19,311,547
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement. Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Stephens Capital Management	111 Center Street, Little Rock, AR 72201
Regions	400 West Capitol, Little Rock, AR 72201
First Security Bank	314 N Spring Street, Searcy, AR 72143

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [".that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Stephens Capital Management	U
Luther King	U
FCI	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
123570	Stephens Capital Management	N/A	SEC	DS
110093	Luther King	N/A	SEC	DS
106398	FCI Advisors	N/A	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

.....

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

GENERAL INTERROGATORIES

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent %
- 1.2 A&H cost containment percent %
- 1.3 A&H expense percent excluding cost containment expenses %
- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____
3. Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
				NONE					

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	10
		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XX1	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 8
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	L	105,574,781			58,485,310			164,060,091	
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	N								
26. Missouri	MO	N								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	N								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	X X X								
59. Subtotal	X X X		105,574,781			58,485,310			164,060,091	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. Totals (Direct Business)	X X X		105,574,781			58,485,310			164,060,091	
DETAILS OF WRITE-INS										
58001	X X X									
58002	X X X									
58003	X X X									
58998 Summary of remaining write-ins for Line 58	X X X									
58999 Totals (Lines 58001 through 58003 plus 589 (Line 58 above)	X X X									

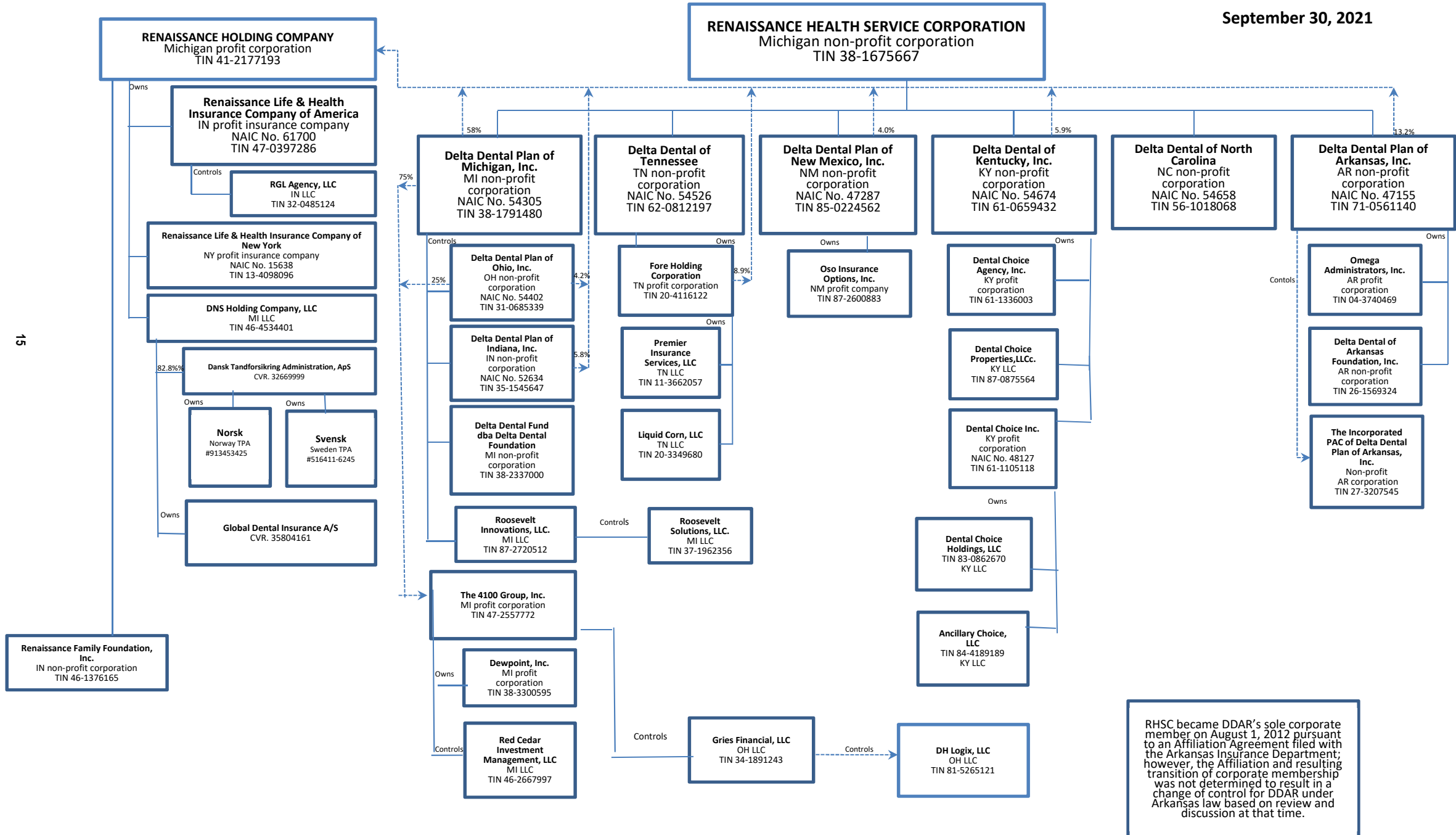
NONE

- (a) Active Status Counts
- L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
 - E – Eligible - Reporting entities eligible or approved to write surplus lines in the state _____
 - R - Registered - Non-domiciled RRGs _____
 - Q - Qualified - Qualified or accredited reinsurer _____
 - N – None of the above - Not allowed to write business in the state 56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

ORGANIZATIONAL CHART
September 30, 2021



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		0	38-1675667				Renaissance Health Service Corporation	MI	NIA					N	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.000	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.200	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.800	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.900	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.900	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.000	Renaissance Health Service Corpor	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.200	Renaissance Health Service Corpor	Y	
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of Ameri	IN	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corpor	N	
			32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of	Ownership	100.000	Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New	NY	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corpor	N	
			46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corpor	N	
			03-2669999				Dansk Tandforsikring Administration ApS	DNK	NIA	DNS Holding Company, LLC	Ownership	82.800	Renaissance Health Service Corpor	N	
			03-5804161				Global Dental Company A/S	DNK	NIA	DNS Holding Company, LLC	Ownership	100.000	Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corpor	N	
			38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corpor	N	
			46-2667997				Red Cedar Investment Management, LLC	MI	NIA	GLM Holding Company	Board of Directors		Renaissance Health Service Corpor	N	
			47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.000	Renaissance Health Service Corpor	N	
			47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.000	Renaissance Health Service Corpor	N	
			20-0661957				Chesme, LLC	MI	NIA	The 4100 Group, Inc	Ownership	79.000	Renaissance Health Service Corpor	N	
			38-3300595				Dewpoint, Inc.	MI	NIA	The 4100 Group, Inc	Ownership	100.000	Renaissance Health Service Corpor	N	
			34-1891243				Greis Financial, LLC	MI	NIA	The 4100 Group, Inc	Ownership	100.000	Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
			20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corpor	N	
			11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corpor	N	
			20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
			61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corpor	N	
			87-0875564				Dental Choice Properties LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corpor	N	
			48127				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corpor	N	
			83-0862670				Dental Choice Holdings, LLC	KY	NIA	Dental Choice Inc	Ownership	100.000	Renaissance Health Service Corpor	N	
			84-4189189				Ancillary Choice, LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
477	Renaissance Health Service Corporation	47155	71-0561140				Delta Dental Plan of Arkansas, Inc. (See footnote to Sch	AR	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corpor	N	
			04-3740469				Omega Administrators, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Ownership	100.000	Renaissance Health Service Corpor	N	
			26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corpor	N	
			27-3207545				PAC of Delta Dental Plan of Arkansas, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corpor	N	
			91-3453425				Norsk	DNK	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corpor	N	
			51-64116245				Svensk	SWE	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corpor	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00	87-2600883 87-2720512				Oso Insurance Options, Inc. Roosevelt Innovations, LLC	NM MI	NIA NIA	Delta Dental Plan of New Mexico, Inc. Delta Dental Plan of Michigan, Inc	Ownership Ownership	100.000 100.000	Renaissance Health Services Corpo Renaissance Health Services Corpo	N N	

Asterik	Explanation
10	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law based on review and discussion at that time.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

Question 1: N/A

Bar Code:



47155202136500103

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Year			Prior Year
	1	2	3	4
		Nonadmitted	Net Admitted	Net Admitted
	Assets	Assets	Assets	Assets
			(Cols. 1 - 2)	
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS				
2504. Vehicles	91,396	91,396		
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	91,396	91,396		

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,753,358	18,476,915
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	808,457	5,832,646
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	509,531	556,203
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	24,052,284	23,753,358
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	24,052,284	23,753,358

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,419,758	3,306,548
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	160,000	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(269,236)	(886,790)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	2,310,522	2,419,758
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,310,522	2,419,758

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	84,410,435	77,969,848
2. Cost of bonds and stocks acquired	28,295,389	16,286,001
3. Accrual of discount	13,278	21,191
4. Unrealized valuation increase (decrease)	(1,408,683)	10,168,000
5. Total gain (loss) on disposals	6,150,179	(197,710)
6. Deduct consideration for bonds and stocks disposed of	22,494,743	19,761,389
7. Deduct amortization of premium	89,905	88,122
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	32,674	12,616
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	94,908,624	84,410,435
12. Deduct total nonadmitted amounts	11,406,858	11,673,228
13. Statement value at end of current period (Line 11 minus Line 12)	83,501,766	72,737,207

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2022

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	27,311,987	3,698,576	2,849,252	230,595	25,564,920	27,311,987	28,391,906	28,641,136
2. NAIC 2 (a)	6,675,395	913,299	100,000	(258,588)	6,927,057	6,675,395	7,230,106	6,690,088
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	33,987,382	4,611,875	2,949,252	(27,993)	32,491,977	33,987,382	35,622,012	35,331,224
PREFERRED STOCK								
8. NAIC 1	78,670			(1,050)	76,800	78,670	77,620	
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	78,670			(1,050)	76,800	78,670	77,620	
15. Total Bonds & Preferred Stock	34,066,052	4,611,875	2,949,252	(29,043)	32,568,777	34,066,052	35,699,632	35,331,224

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999		NONE			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		2,498,348
3. Accrual of discount		1,652
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		2,500,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	NONE	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	NONE	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
NONE															
999999999	Totals					XXX	XXX	XXX			XXX	XXX	XXX		

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

- 1. Part A, Section 1, Column 14
- 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance
- 3. Total (Line 1 plus Line 2)
- 4. Part D, Section 1, Column 6
- 5. Part D, Section 1, Column 7
- 6. Total (Line 3 minus Line 4 minus Line 5)

NONE

Fair Value Check

- 7. Part A, Section 1, Column 16
- 8. Part B, Section 1, Column 13
- 9. Total (Line 7 plus Line 8)
- 10. Part D, Section 1, Column 9
- 11. Part D, Section 1, Column 10
- 12. Total (Line 9 minus Line 10 minus Line 11)

Potential Exposure Check

- 13. Part A, Section 1, Column 21
- 14. Part B, Section 1, Column 20
- 15. Part D, Section 1, Column 12
- 16. Total (Line 13 plus Line 14 minus Line 15)

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,899,876	
2. Cost of cash equivalents acquired		6,198,934
3. Accrual of discount		942
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	2,899,876	3,300,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		2,899,876
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		2,899,876

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-CJ-8	UNITED STATES TREASURY		07/08/2021	Not Provided		251,445	250,000.00	54	1.A
91282C-CP-4	UNITED STATES TREASURY		08/17/2021	Not Provided		992,637	1,000,000.00	208	1.A
91282C-CU-3	UNITED STATES TREASURY		09/24/2021	Not Provided		498,574	500,000.00	47	1.A
91282C-CW-9	UNITED STATES TREASURY		09/24/2021	Not Provided		744,453	750,000.00	332	1.A
0599999	Subtotal - Bonds - U. S. Government				X X X	2,487,109	2,500,000.00	641	X X X
17275R-BL-5	CISCO SYSTEMS INC		08/23/2021	MERRILL LYNCH PROF CLRING CORP		134,216	125,000.00	1,345	1.E FE
G4215@-AA-2	HPS Specialty Loan Fund V Feeder		09/22/2021	Not Provided		480,000	480,000.00		2.A FE
46625H-RV-4	JPMORGAN CHASE & CO		09/17/2021	Not Provided		1,077,250	1,000,000.00	13,931	1.F FE
548661-DM-6	LOWE'S COMPANIES INC		08/18/2021	MILLENIUM ADVISORS LLC		265,425	250,000.00	2,170	2.A FE
92343V-BY-9	VERIZON COMMUNICATIONS INC		08/26/2021	MERRILL LYNCH PROF CLRING CORP		135,249	125,000.00	2,378	2.A FE
92343V-GH-1	VERIZON COMMUNICATIONS INC		09/16/2021	Not Provided		512,625	500,000.00	5,192	2.A FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,604,765	2,480,000.00	25,016	X X X
8399997	Subtotal - Bonds - Part 3				X X X	5,091,874	4,980,000	25,657	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	5,091,874	4,980,000.00	25,657	X X X
149123-10-1	CATERPILLAR ORD		07/01/2021	COWEN AND COMPANY, LLC	82.000	17,837			
260557-10-3	DOW ORD		07/01/2021	COWEN AND COMPANY, LLC	584.000	37,267			
278865-10-0	ECOLAB ORD		07/01/2021	COWEN AND COMPANY, LLC	74.000	15,438			
438516-10-6	HONEYWELL INTERNATIONAL ORD		07/01/2021	COWEN AND COMPANY, LLC	267.000	59,010			
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	129,552	X X X		X X X
381430-50-3	GOLDMAN:AB US LG CAP EQ		09/03/2021	Not Provided	4,385.000	400,245			
464287-15-0	ISHARES:CORE S&P TOT USM		08/16/2021	Not Provided	19,685.000	1,999,994			
464287-57-2	ISHARES:GLBL 100		09/03/2021	Not Provided	23,630.000	1,749,790			
464287-46-5	ISHARES:MSCI EAFE ETF		09/03/2021	Not Provided	3,050.000	250,146			
464287-23-4	ISHARES:MSCI EM MKTS		09/03/2021	Not Provided	9,415.000	499,890			
46432F-38-8	ISHARES:MSCI USA VAL FCT		08/16/2021	Not Provided	14,224.000	1,500,043			
464287-61-4	ISHARES:RUSS 1000 GR ETF		08/16/2021	Not Provided	7,085.000	1,999,564			
464287-48-1	ISHARES:RUSS MC GR		09/03/2021	Not Provided	15,240.000	1,749,856			
464287-47-3	ISHARES:RUSS MC VAL		08/16/2021	Not Provided	12,798.000	1,499,926			
78462F-10-3	SPDR S&P 500 ETF		08/16/2021	Not Provided	4,500.000	1,999,935			
922908-75-1	VANGUARD S-C ID ETF		08/16/2021	Not Provided	4,513.000	1,000,141			

E14

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9499999	Subtotal - Common Stock - Mutual Funds				X X X	14,649,530	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	14,779,082	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	14,779,082	X X X		X X X
9899999	Total - Preferred and Common Stock				X X X	14,779,082	X X X		X X X
9999999	Totals				X X X	19,870,956	X X X	25,657	X X X

E04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3130AM-D2-5	FEDERAL HOME LOAN BANKS		08/18/2021	Call @ 100.00		750,000	750,000.00	750,000						750,000				1,125	11/18/2024	1.A	
3128P8-HG-9	FH C92031 - RMBS		09/01/2021	Paydown		18,234	18,233.53	18,856	18,766	(9)		(9)		18,758		(524)	(524)	486	01/01/2039	1.A	
3128MJ-T6-7	FH G08572 - RMBS		09/01/2021	Paydown		22,099	22,099.19	21,761	21,774	4		4		21,778		322	322	512	02/01/2044	1.A	
3128MJ-4A-5	FH G08816 - RMBS		09/01/2021	Paydown		32,733	32,733.14	33,016	32,999	(3)		(3)		32,996		(263)	(263)	750	06/01/2048	1.A	
3132VM-DZ-5	FH Q61019 - RMBS		09/01/2021	Paydown		31,914	31,914.49	32,748	32,648	(7)		(7)		32,641		(726)	(726)	838	01/01/2049	1.A	
3138LT-JV-1	FN AO2975 - RMBS		09/01/2021	Paydown		47,645	47,644.61	46,900	46,931	9		9		46,941		704	704	1,107	05/01/2042	1.A	
3140FT-N8-0	FN BE7614 - RMBS		09/01/2021	Paydown		12,695	12,694.92	13,534	13,432	(11)		(11)		13,421		(726)	(726)	343	03/01/2037	1.A	
3140J5-JW-0	FN BM1176 - RMBS		09/01/2021	Paydown		34,108	34,107.95	35,774	35,681	(25)		(25)		35,656		(1,548)	(1,548)	1,028	08/01/2044	1.A	
3140J9-EM-9	FN BM4639 - RMBS		09/01/2021	Paydown		43,888	43,887.97	44,664	44,628	(13)		(13)		44,615		(727)	(727)	1,001	02/01/2045	1.A	
31418C-XM-1	FN MA3383 - RMBS		09/01/2021	Paydown		30,737	30,737.23	30,959	30,943	(3)		(3)		30,940		(203)	(203)	699	06/01/2048	1.A	
31418C-ZG-2	FN MA3442 - RMBS		09/01/2021	Paydown		17,702	17,701.81	17,822	17,812	(1)		(1)		17,811		(109)	(109)	405	08/01/2048	1.A	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	1,041,755	1,041,754.84	1,046,034	295,614		(59)		(59)	1,045,557		(3,800)	(3,800)	8,294	X X X	X X X	
38141E-C2-3	GOLDMAN SACHS GROUP INC		09/17/2021	Not Provided		539,070	500,000.00	505,927	503,363		(706)		(706)	502,657		36,413	36,413	23,153	07/08/2024	1.F FE	
46625H-JH-4	JPMORGAN CHASE & CO		09/17/2021	Not Provided		519,455	500,000.00	497,879	499,067		320		320	499,387		20,068	20,068	18,489	01/25/2023	1.F FE	
68389X-BA-2	ORACLE CORP		07/08/2021	Maturity @ 100.00		100,000	100,000.00	102,810	100,284		(284)		(284)	100,000				2,800	07/08/2021	2.A FE	
713448-BW-7	PEPSICO INC		08/25/2021	Maturity @ 100.00		300,000	300,000.00	307,167	301,048		(1,048)		(1,048)	300,000				9,000	08/25/2021	1.E FE	
86787E-BC-0	TRUIST BANK		09/16/2021	Not Provided		532,475	500,000.00	503,128	502,113		(459)		(459)	501,654		30,821	30,821	15,511	04/01/2024	1.F FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,991,000	1,900,000.00	1,916,911	1,905,875		(2,177)		(2,177)	1,903,698		87,302	87,302	68,953	X X X	X X X	
8099999	Subtotal - Bonds - SVO Identified Funds				X X X														X X X	X X X	
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X														X X X	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	3,032,755	2,941,755	2,962,945	2,201,489		(2,236)		(2,236)	2,949,255		83,502	83,502	77,247	X X X	X X X	
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	3,032,755	2,941,754.84	2,962,945	2,201,489		(2,236)		(2,236)	2,949,255		83,502	83,502	77,247	X X X	X X X	
88579Y-10-1	3M ORD		08/03/2021	COWEN AND COMPANY,	335.00	67,511		63,482	58,555		4,927		4,927	63,482		4,029	4,029	992			
00287Y-10-9	ABBVIE ORD		08/03/2021	COWEN AND COMPANY,	1,695.00	194,940		144,759	181,619	(36,860)		(36,860)	144,759		50,181	50,181	6,611				
00724F-10-1	ADOBE ORD		08/03/2021	COWEN AND COMPANY,	350.00	216,784		121,085	175,042	(53,957)		(53,957)	121,085		95,699	95,699					
009066-10-1	AIRBNB CL A ORD		08/03/2021	COWEN AND COMPANY,	104.00	15,077		17,882					17,882		(2,805)	(2,805)					
016255-10-1	ALIGN TECHNOLOGY ORD		08/03/2021	COWEN AND COMPANY,	85.00	59,677		26,477	45,422	(18,946)		(18,946)	26,477		33,200	33,200					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
020002-10-1	ALLSTATE ORD		08/03/2021	COWEN AND COMPANY,	685.00	89,095		66,147	60,462	(9,901)			(9,901)		66,147		22,949	22,949	1,297		
02079K-30-5	ALPHABET CL A ORD		08/03/2021	COWEN AND COMPANY,	68.00	183,824		100,553	119,180	(18,627)			(18,627)		100,553		83,271	83,271			
02079K-10-7	ALPHABET CL C ORD		08/03/2021	COWEN AND COMPANY,	145.00	393,759		119,877	254,023	(134,146)			(134,146)		119,877		273,882	273,882			
023135-10-6	AMAZON COM ORD		08/03/2021	COWEN AND COMPANY,	206.00	689,924		371,023	651,386	(299,544)			(299,544)		371,023		318,901	318,901			
03027X-10-0	AMERICAN TOWER REIT		08/03/2021	COWEN AND COMPANY,	660.00	187,131		122,135	148,144	(26,009)			(26,009)		122,135		64,996	64,996	2,135		
03076C-10-6	AMERIPRISE FINANCE ORD		08/03/2021	COWEN AND COMPANY,	900.00	232,556		107,694	174,897	(67,203)			(67,203)		107,694		124,862	124,862	1,953		
031162-10-0	AMGEN ORD		08/03/2021	COWEN AND COMPANY,	240.00	58,197		42,904	55,181	(12,277)			(12,277)		42,904		15,293	15,293	845		
032095-10-1	AMPHENOL CL A ORD		08/03/2021	COWEN AND COMPANY,	463.00	34,076		27,162	30,273	(3,111)			(3,111)		27,162		6,914	6,914	161		
037833-10-0	APPLE ORD		08/03/2021	COWEN AND COMPANY,	5,828.00	857,690		331,878	773,317	(441,439)			(441,439)		331,878		525,811	525,811	2,477		
G06242-10-4	ATLIASSIAN CL A ORD	C	08/03/2021	COWEN AND COMPANY,	78.00	25,679		14,588	13,349	1,239			1,239		14,588		11,091	11,091			
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		08/03/2021	COWEN AND COMPANY,	270.00	75,599		44,933	62,605	(17,672)			(17,672)		44,933		30,665	30,665			
09857L-10-8	BOOKING HOLDINGS ORD		08/03/2021	COWEN AND COMPANY,	49.00	104,471		83,936	109,136	(25,200)			(25,200)		83,936		20,535	20,535			
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP	C	08/03/2021	COWEN AND COMPANY,	2,123.00	80,200		103,348	79,591	23,757			23,757		103,348		(23,148)	(23,148)	4,671		
11135F-10-1	BROADCOM ORD		08/03/2021	COWEN AND COMPANY,	240.00	116,631		43,208	105,084	(61,876)			(61,876)		43,208		73,423	73,423	1,728		
146869-10-2	CARVANA CL A ORD		08/03/2021	COWEN AND COMPANY,	65.00	21,700		15,791	15,570	220			220		15,791		5,909	5,909			
149123-10-1	CATERPILLAR ORD		08/03/2021	COWEN AND COMPANY,	532.00	110,340		59,699	81,909	(40,048)			(40,048)		59,699		50,642	50,642	1,518		
166764-10-0	CHEVRON ORD		08/03/2021	COWEN AND COMPANY,	1,140.00	116,951		90,464	96,273	(5,809)			(5,809)		90,464		26,487	26,487	2,998		
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		08/03/2021	COWEN AND COMPANY,	48.00	90,291		43,334	66,562	(23,228)			(23,228)		43,334		46,957	46,957			
159864-10-7	CHRLS RIVER LABS ORD		08/03/2021	COWEN AND COMPANY,	206.00	83,966		42,842	37,479	(10,923)			(10,923)		42,842		41,125	41,125			
H1467J-10-4	CHUBB ORD	C	08/03/2021	COWEN AND COMPANY,	510.00	87,758		67,966	78,499	(10,533)			(10,533)		67,966		19,792	19,792	1,204		
172908-10-5	CINTAS ORD		08/03/2021	COWEN AND COMPANY,	136.00	53,001		37,839	48,071	(10,231)			(10,231)		37,839		15,161	15,161	204		
17275R-10-2	CISCO SYSTEMS ORD		08/03/2021	COWEN AND COMPANY,	3,645.00	204,256		147,908	163,114	(15,206)			(15,206)		147,908		56,348	56,348	4,010		
192422-10-3	COGNEX ORD		08/03/2021	COWEN AND COMPANY,	363.00	32,370		23,086	29,143	(6,058)			(6,058)		23,086		9,285	9,285	44		
20825C-10-4	CONOCOPHILLIPS ORD		08/03/2021	COWEN AND COMPANY,	1,620.00	91,627		69,917	64,784	5,133			5,133		69,917		21,711	21,711	2,090		
21036P-10-8	CONSTELLATION BRANDS CL A ORD		08/03/2021	COWEN AND COMPANY,	216.00	47,856		49,496						49,496		(1,640)	(1,640)	288			
22160K-10-5	COSTCO WHOLESALE ORD		08/03/2021	COWEN AND COMPANY,	434.00	188,657		101,456	133,757	(57,796)			(57,796)		101,456		87,201	87,201	934		
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT O		08/03/2021	COWEN AND COMPANY,	700.00	135,535		72,592	111,433	(38,841)			(38,841)		72,592		62,943	62,943	2,793		
235851-10-2	DANAHER ORD		08/03/2021	COWEN AND COMPANY,	525.00	151,064		41,596	116,624	(75,028)			(75,028)		41,596		109,468	109,468	315		
23804L-10-3	DATADOG CL A ORD		08/03/2021	COWEN AND COMPANY,	168.00	19,203		10,581	16,538	(5,957)			(5,957)		10,581		8,622	8,622			
253868-10-3	DIGITAL REALTY REIT ORD		08/03/2021	COWEN AND COMPANY,	1,330.00	207,772		134,921	185,548	(50,627)			(50,627)		134,921		72,851	72,851	4,502		
256163-10-6	DOCUSIGN ORD		08/03/2021	COWEN AND COMPANY,	236.00	68,824		44,676	25,342	(5,937)			(5,937)		44,676		24,149	24,149			
25746U-10-9	DOMINION ENERGY ORD		08/03/2021	COWEN AND COMPANY,	1,055.00	79,575		78,274	79,336	(1,062)			(1,062)		78,274		1,301	1,301	1,329		
260557-10-3	DOW ORD		08/03/2021	COWEN AND COMPANY,	2,745.00	169,668		132,725	78,588	(27,963)			(27,963)		132,725		36,943	36,943	3,025		
26142R-10-4	DRAFTKINGS CL A ORD		08/03/2021	COWEN AND COMPANY,	362.00	17,534		13,435	16,855	(3,420)			(3,420)		13,435		4,099	4,099			
26441C-20-4	DUKE ENERGY ORD		08/03/2021	COWEN AND COMPANY,	655.00	69,656		50,930	59,972	(9,042)			(9,042)		50,930		18,726	18,726	1,264		

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G29183-10-3	EATON ORD	C	08/03/2021	COWEN AND COMPANY,	545.00	88,724		43,128	65,476	(22,348)			(22,348)		43,128		45,597	45,597	621		
278865-10-0	ECOLAB ORD		08/03/2021	COWEN AND COMPANY,	559.00	121,963		74,603	104,935	(45,770)			(45,770)		74,603		47,360	47,360	698		
28176E-10-8	EDWARDS LIFESCIENCES ORD		08/03/2021	COWEN AND COMPANY,	535.00	60,774		30,067	48,808	(18,741)			(18,741)		30,067		30,707	30,707			
29250N-10-5	ENBRIDGE ORD	C	08/03/2021	COWEN AND COMPANY,	2,435.00	95,872		88,919	77,896	11,023			11,023		88,919		6,953	6,953	2,470		
518439-10-4	ESTEE LAUDER CL A ORD		08/03/2021	COWEN AND COMPANY,	140.00	45,718		30,765	37,267	(6,501)			(6,501)		30,765		14,953	14,953	148		
30231G-10-2	EXXON MOBIL ORD		08/03/2021	COWEN AND COMPANY,	2,175.00	126,593		139,136	89,654	49,482			49,482		139,136		(12,543)	(12,543)	3,785		
30303M-10-2	FACEBOOK CL A ORD		08/03/2021	COWEN AND COMPANY,	670.00	235,227		128,145	183,017	(54,872)			(54,872)		128,145		107,082	107,082			
316773-10-0	FIFTH THIRD BANCORP ORD		08/03/2021	COWEN AND COMPANY,	1,035.00	37,775		39,366							39,366		(1,591)	(1,591)	559		
345370-86-0	FORD MOTOR ORD		08/03/2021	COWEN AND COMPANY,	4,590.00	63,886		49,601	40,346	9,255			9,255		49,601		14,285	14,285			
34959J-10-8	FORTIVE ORD		08/03/2021	COWEN AND COMPANY,	540.00	40,090		24,274	38,243	(13,969)			(13,969)		24,274		15,816	15,816	76		
418056-10-7	HASBRO ORD		08/03/2021	COWEN AND COMPANY,	635.00	63,716		49,267	59,398	(10,131)			(10,131)		49,267		14,449	14,449	1,295		
42809H-10-7	HESS ORD		07/01/2021	COWEN AND COMPANY,	480.00	42,580		29,561	25,339	4,222			4,222		29,561		13,019	13,019	240		
437076-10-2	HOME DEPOT ORD		08/03/2021	COWEN AND COMPANY,	385.00	127,793		52,560	102,264	(49,704)			(49,704)		52,560		75,233	75,233	1,271		
438516-10-6	HONEYWELL INTERNATIONAL ORD		08/03/2021	COWEN AND COMPANY,	462.00	107,186		101,245							101,245		5,941	5,941			
446150-10-4	HUNTINGTON BANCSHARES ORD		08/03/2021	COWEN AND COMPANY,	2,475.00	35,288		39,407							39,407		(4,119)	(4,119)	371		
458140-10-0	INTEL ORD		08/03/2021	COWEN AND COMPANY,	1,555.00	83,929		69,167	77,470	(8,303)			(8,303)		69,167		14,762	14,762	1,081		
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		08/03/2021	COWEN AND COMPANY,	266.00	31,432		19,935	30,667	(10,732)			(10,732)		19,935		11,497	11,497	176		
461202-10-3	INTUIT ORD		08/03/2021	COWEN AND COMPANY,	100.00	52,761		27,547	37,985	(10,438)			(10,438)		27,547		25,214	25,214	177		
46120E-60-2	INTUITIVE SURGICAL ORD		08/03/2021	COWEN AND COMPANY,	80.00	79,545		39,716	65,448	(25,732)			(25,732)		39,716		39,829	39,829			
478160-10-4	JOHNSON & JOHNSON ORD		08/03/2021	COWEN AND COMPANY,	515.00	89,365		60,743	81,051	(20,308)			(20,308)		60,743		28,623	28,623	1,066		
46625H-10-0	JPMORGAN CHASE ORD		08/03/2021	COWEN AND COMPANY,	1,820.00	277,675		170,329	231,267	(60,939)			(60,939)		170,329		107,347	107,347	4,914		
493267-10-8	KEYCORP ORD		08/03/2021	COWEN AND COMPANY,	3,185.00	63,063		58,168	52,266	5,902			5,902		58,168		4,894	4,894	1,178		
512807-10-8	LAM RESEARCH ORD		08/03/2021	COWEN AND COMPANY,	80.00	51,547		27,677	37,782	(10,104)			(10,104)		27,677		23,870	23,870	286		
539830-10-9	LOCKHEED MARTIN ORD		08/03/2021	COWEN AND COMPANY,	330.00	121,418		95,857	117,143	(21,287)			(21,287)		95,857		25,561	25,561	1,716		
548661-10-7	LOWE'S COMPANIES ORD		08/03/2021	COWEN AND COMPANY,	462.00	89,127		76,749	55,376	1,815			1,815		76,749		12,378	12,378	854		
550021-10-9	LULULEMON ATHLETICA ORD	C	08/03/2021	COWEN AND COMPANY,	198.00	80,777		52,813	55,337	(13,602)			(13,602)		52,813		27,964	27,964			
57636Q-10-4	MASTERCARD CL A ORD		08/03/2021	COWEN AND COMPANY,	195.00	70,941		65,593	69,603	(4,010)			(4,010)		65,593		5,348	5,348	257		
57667L-10-7	MATCH GROUP ORD		08/03/2021	COWEN AND COMPANY,	240.00	37,815		22,550	36,286	(13,736)			(13,736)		22,550		15,265	15,265			
580135-10-1	MCDONALD'S ORD		08/03/2021	COWEN AND COMPANY,	765.00	180,509		113,783	164,154	(50,371)			(50,371)		113,783		66,726	66,726	1,974		
G5960L-10-3	MEDTRONIC ORD	C	08/03/2021	COWEN AND COMPANY,	1,255.00	163,883		106,651	108,355	(40,691)			(40,691)		106,651		57,233	57,233	1,398		
58933Y-10-5	Merck & Co, Inc.		08/03/2021	COWEN AND COMPANY,	3,311.00	252,557		217,341							217,341		35,217	35,217	2,152		
594918-10-4	MICROSOFT ORD		08/03/2021	COWEN AND COMPANY,	3,295.00	944,159		348,711	732,874	(384,163)			(384,163)		348,711		595,447	595,447	3,690		
55354G-10-0	MSCI ORD		08/03/2021	COWEN AND COMPANY,	98.00	59,752		34,907	29,024	(7,636)			(7,636)		34,907		24,845	24,845	127		
64110L-10-6	NETFLIX ORD		08/03/2021	COWEN AND COMPANY,	280.00	142,829		94,381	151,404	(57,024)			(57,024)		94,381		48,449	48,449			
666807-10-2	NORTHROP GRUMMAN ORD		08/03/2021	COWEN AND COMPANY,	260.00	94,528		65,958	79,227	(13,270)			(13,270)		65,958		28,571	28,571	785		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C	08/03/2021	COWEN AND COMPANY,	1,325.00	122,449		85,799	125,120	(39,321)			(39,321)		85,799		36,650	36,650	2,755		
67066G-10-4	NVIDIA ORD		08/03/2021	COWEN AND COMPANY,	780.00	153,349		61,607	101,829	(40,222)			(40,222)		61,607		91,742	91,742	62		
679580-10-0	OLD DOMINION FREIGHT LINE ORD		08/03/2021	COWEN AND COMPANY,	177.00	47,967		31,358	34,547	(3,189)			(3,189)		31,358		16,609	16,609	71		
68622V-10-6	ORGANON ORD		07/01/2021	Northern Trust Co	0.10	3		4						4		(1)	(1)				
70450Y-10-3	PAYPAL HOLDINGS ORD		08/03/2021	COWEN AND COMPANY,	705.00	191,320		87,149	165,111	(77,962)			(77,962)		87,149		104,171	104,171			
713448-10-8	PEPSICO ORD		08/03/2021	COWEN AND COMPANY,	1,700.00	266,099		182,354	240,988	(69,289)			(69,289)		182,354		83,745	83,745	5,150		
717081-10-3	PFIZER ORD		08/03/2021	COWEN AND COMPANY,	2,090.00	93,987		67,150	76,933	(9,783)			(9,783)		67,150		26,837	26,837	2,445		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		08/03/2021	COWEN AND COMPANY,	1,420.00	142,659		122,677	117,562	5,115			5,115		122,677		19,982	19,982	5,112		
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		08/03/2021	COWEN AND COMPANY,	445.00	82,382		51,153	66,305	(15,152)			(15,152)		51,153		31,230	31,230	1,580		
742718-10-9	PROCTER & GAMBLE ORD		08/03/2021	COWEN AND COMPANY,	1,145.00	164,324		109,533	132,879	(48,924)			(48,924)		109,533		54,791	54,791	2,747		
743315-10-3	PROGRESSIVE ORD		08/03/2021	COWEN AND COMPANY,	332.00	31,927		22,893	32,828	(9,935)			(9,935)		22,893		9,034	9,034	1,594		
744320-10-2	PRUDENTIAL FINANCIAL ORD		08/03/2021	COWEN AND COMPANY,	1,015.00	103,045		76,097	79,241	(3,144)			(3,144)		76,097		26,948	26,948	2,324		
747525-10-3	QUALCOMM ORD		08/03/2021	COWEN AND COMPANY,	915.00	134,751		79,277	100,544	(54,662)			(54,662)		79,277		55,475	55,475	1,051		
74834L-10-0	QUEST DIAGNOSTICS ORD		08/03/2021	COWEN AND COMPANY,	645.00	93,192		49,484	76,865	(27,380)			(27,380)		49,484		43,707	43,707	1,161		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		08/03/2021	COWEN AND COMPANY,	1,283.00	111,248		82,991	91,747	(8,756)			(8,756)		82,991		28,257	28,257	1,264		
77543R-10-2	ROKU CL A ORD		08/03/2021	COWEN AND COMPANY,	57.00	23,921		20,916						20,916		3,005	3,005				
78409V-10-4	S&P GLOBAL ORD		08/03/2021	COWEN AND COMPANY,	115.00	49,687		35,728	29,586	(2,568)			(2,568)		35,728		13,958	13,958	158		
79466L-30-2	SALESFORCE.COM ORD		08/03/2021	COWEN AND COMPANY,	400.00	96,266		44,357	89,012	(44,655)			(44,655)		44,357		51,909	51,909			
81762P-10-2	SERVICENOW ORD		08/03/2021	COWEN AND COMPANY,	150.00	87,146		42,475	82,565	(40,089)			(40,089)		42,475		44,671	44,671			
824348-10-6	SHERWIN WILLIAMS ORD		08/03/2021	COWEN AND COMPANY,	255.00	74,915		42,555	62,467	(19,913)			(19,913)		42,555		32,360	32,360	281		
82509L-10-7	SHOPIFY CL A SUB VTG ORD	C	08/03/2021	COWEN AND COMPANY,	31.00	46,810		24,936	35,090	(10,155)			(10,155)		24,936		21,875	21,875			
83304A-10-6	SNAP CL A ORD		08/03/2021	COWEN AND COMPANY,	326.00	23,949		17,918						17,918		6,031	6,031				
852234-10-3	SQUARE CL A ORD		08/03/2021	COWEN AND COMPANY,	169.00	45,697		44,251						44,251		1,446	1,446				
855244-10-9	STARBUCKS ORD		08/03/2021	COWEN AND COMPANY,	1,390.00	163,737		92,341	148,702	(56,361)			(56,361)		92,341		71,396	71,396	1,251		
863667-10-1	STRYKER ORD		08/03/2021	COWEN AND COMPANY,	128.00	34,143		23,931	31,365	(7,434)			(7,434)		23,931		10,211	10,211	242		
871607-10-7	SYNOPSIS ORD		08/03/2021	COWEN AND COMPANY,	188.00	54,346		36,493	28,516	(10,077)			(10,077)		36,493		17,854	17,854			
87612E-10-6	TARGET ORD		08/03/2021	COWEN AND COMPANY,	560.00	147,096		41,229	98,857	(57,628)			(57,628)		41,229		105,867	105,867	762		
87807B-10-7	TC ENERGY ORD	C	08/03/2021	COWEN AND COMPANY,	1,660.00	80,674		75,084	67,595	7,489			7,489		75,084		5,590	5,590	2,539		
H84989-10-4	TE CONNECTIVITY ORD	C	08/03/2021	COWEN AND COMPANY,	655.00	97,495		46,950	79,301	(32,350)			(32,350)		46,950		50,545	50,545	642		
88160R-10-1	TESLA ORD		08/03/2021	COWEN AND COMPANY,	123.00	87,024		89,129						89,129		(2,105)	(2,105)				
883556-10-2	THERMO FISHER SCIENTIFIC ORD		08/03/2021	COWEN AND COMPANY,	280.00	149,777		51,856	130,418	(78,563)			(78,563)		51,856		97,921	97,921	200		
88339J-10-5	TRADE DESK CL A ORD		08/03/2021	COWEN AND COMPANY,	480.00	39,900		11,916	38,448	(26,532)			(26,532)		11,916		27,984	27,984			
89832Q-10-9	TRUIST FINANCIAL ORD		08/03/2021	COWEN AND COMPANY,	2,021.00	110,673		77,203	96,867	(19,663)			(19,663)		77,203		33,470	33,470	1,819		
907818-10-8	UNION PACIFIC ORD		08/03/2021	COWEN AND COMPANY,	1,030.00	226,288		120,824	214,467	(93,643)			(93,643)		120,824		105,464	105,464	2,101		
91324P-10-2	UNITEDHEALTH GRP ORD		08/03/2021	COWEN AND COMPANY,	599.00	250,926		163,122	210,057	(46,935)			(46,935)		163,122		87,803	87,803	1,617		

E053

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E054

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
92343V-10-4	VERIZON COMMUNICATIONS ORD		08/03/2021	COWEN AND COMPANY,	3,905.00	217,452		200,582	219,138	(28,696)			(28,696)		200,582		16,870	16,870	7,241				
92556V-10-6	VIATRIS ORD		08/03/2021	COWEN AND COMPANY,	386.00	5,421		5,429	7,234	(1,805)			(1,805)		5,429		(8)	(8)	42				
92826C-83-9	VISA CL A ORD		08/03/2021	COWEN AND COMPANY,	1,140.00	269,061		153,720	249,352	(95,632)			(95,632)		153,720		115,341	115,341	730				
931142-10-3	WALMART ORD		08/03/2021	COWEN AND COMPANY,	455.00	65,281		39,891	65,588	(25,697)			(25,697)		39,891		25,390	25,390	735				
254687-10-6	WALT DISNEY ORD		08/03/2021	COWEN AND COMPANY,	595.00	102,569		82,432	107,802	(25,370)			(25,370)		82,432		20,137	20,137					
969457-10-0	WILLIAMS ORD		08/03/2021	COWEN AND COMPANY,	4,700.00	117,346		111,509	94,235	17,274			17,274		111,509		5,837	5,837	3,854				
98954M-20-0	ZILLOW GROUP CL C ORD		08/03/2021	COWEN AND COMPANY,	150.00	15,487		21,460							21,460		(5,973)	(5,973)					
98978V-10-3	ZOETIS CL A ORD		08/03/2021	COWEN AND COMPANY,	465.00	94,515		49,667	76,958	(27,291)			(27,291)		49,667		44,848	44,848	349				
98980L-10-1	ZOOM VIDEO COMMUNICATIONS CL A OR		08/03/2021	COWEN AND COMPANY,	103.00	38,730		38,953	16,191	3,091			3,091		38,953		(222)	(222)					
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	14,546,256		8,887,602	11,410,335	(3,607,691)			(3,607,691)		8,887,602		5,658,663	5,658,663	134,632	X X X		X X X	
808524-79-7	SCHWAB STR:US DIV EQ ETF		08/03/2021	COWEN AND COMPANY,	1,397.00	106,931		79,192	69,592	(13,936)			(13,936)		79,192		27,739	27,739	1,299				
78464A-87-0	SPDR S&P BIOTECH		08/03/2021	COWEN AND COMPANY,	95.00	11,756		8,177	13,374	(5,197)			(5,197)		8,177		3,579	3,579	4				
921946-40-6	VANGUARD HI DV YLD ETF		08/03/2021	COWEN AND COMPANY,	980.00	103,717		75,693	89,680	(13,987)			(13,987)		75,693		28,024	28,024	1,381				
9499999	Subtotal - Common Stock - Mutual Funds				X X X	222,404		163,062	172,646	(33,120)			(33,120)		163,062		59,342	59,342	2,684	X X X		X X X	
9799997	Subtotal - Common Stock - Part 4				X X X	14,768,660		9,050,664	11,582,981	(3,640,811)			(3,640,811)		9,050,664		5,718,005	5,718,005	137,316	X X X		X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
9799999	Total - Common Stocks				X X X	14,768,660		9,050,664	11,582,981	(3,640,811)			(3,640,811)		9,050,664		5,718,005	5,718,005	137,316	X X X		X X X	
9899999	Total - Preferred and Common Stocks				X X X	14,768,660		9,050,664	11,582,981	(3,640,811)			(3,640,811)		9,050,664		5,718,005	5,718,005	137,316	X X X		X X X	
9999999	Totals							17,801,415	X X X	12,013,609	13,784,470	(3,640,811)	(2,236)	(3,643,047)		11,999,919		5,801,507	5,801,507	214,563	X X X		X X X

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
NONE																						
175999999 Total						XXX	XXX	XXX	XXX					XXX							XXX	XXX

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1759999999 Total						X X X	X X X	X X X			X X X									X X X	X X X

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 48pt; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
NONE												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
NONE									
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
NONE																		
Total									XXX									

E10

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
NONE								
<div style="display: flex; justify-content: space-between;"> 9999999 Total Cash Equivalents </div>								

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