



47155202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0477 (Current Period) 0477 (Prior Period) NAIC Company Code 47155 Employer's ID Number 71-0561140

Organized under the Laws of Arkansas, State of Domicile or Port of Entry AR

Country of Domicile US

Licensed as business type: Life, Accident & Health Property/Casualty Hospital, Medical & Dental Service or Indemnity
Dental Service Corporation Vision Service Corporation Health Maintenance Organization
Other Is HMO Federally Qualified? Yes No

Incorporated/Organized March 15, 1982 Commenced Business August 1, 1982

Statutory Home Office 1513 Country Club Road, Sherwood, AR, US 72120
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1513 Country Club Road (Street and Number)
Sherwood, AR, US 72120 (City or Town, State, Country and Zip Code)
501-835-3400 (Area Code) (Telephone Number)

Mail Address 1513 Country Club Road, Sherwood, AR, US 72120
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1513 Country Club Road, Sherwood, AR, US 72120 501-835-3400
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.deltadentalar.com

Statutory Statement Contact Deborah Ann Lowtharp (Name) 501-992-1634 (Area Code) (Telephone Number) (Extension)
dlowtharp@deltadentalar.com (E-Mail Address) 501-992-1635 (Fax Number)

OFFICERS

	Name	Title
1.	<u>Eddie Allen Choate</u>	<u>President and CEO</u>
2.	<u>Cindy Hovis Boyle #</u>	<u>Secretary</u>
3.	<u>Arnoud Derk Krijt #</u>	<u>Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>John Garrett Norman #</u>	<u>VP, CIO</u>	<u>James Wayne Couch</u>	<u>Senior VP, COO, General Counsel</u>
<u>Ashley Lynne Riddle</u>	<u>VP of Sales & Account Management</u>	<u>Thomas Burton Redd</u>	<u>Vice President of Professional Relations</u>
<u>Kelly Terese Carney</u>	<u>Vice President of Human Resources & CAO</u>	<u>David Edward Hawsey</u>	<u>VP, Marketing</u>
<u>Jimmy Sam Anthony</u>	<u>VP, Operations</u>	<u>Deborah Ann Lowtharp</u>	<u>VP, Finance & CFO</u>
<u>Jennifer Renee Morales</u>	<u>Director, Medicaid Operations</u>		

DIRECTORS OR TRUSTEES

<u>Mel Taylor Collazo</u>	<u>Phillip Wayne Cox</u>	<u>Robbins Mark Bailey</u>	<u>Troy John Dryden Bartels</u>
<u>Arnoud Derk Krijt</u>	<u>Cindy Hovis Boyle</u>	<u>Tamika Silverman Edwards</u>	<u>Joseph Wood Thompson</u>
<u>Sarah Jean Clark</u>	<u>Granville Wayne Callahan, Sr.</u>		

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>Eddie Allen Choate</u> <u>(Printed Name)</u> 1.	<u>(Signature)</u> <u>(Printed Name)</u> 2.	<u>(Signature)</u> <u>Arnoud Derk Krijt</u> <u>(Printed Name)</u> 3.
<u>President and CEO</u> <u>(Title)</u>	<u>(Title)</u>	<u>Treasurer</u> <u>(Title)</u>

Subscribed and sworn to (or affirmed) before me this on this
 day of , 2021, by

- a. Is this an original filing? Yes No
- b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	2,693,390	1.90	2,693,390		2,693,390	2.07
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	6,399,643	4.52	6,399,644		6,399,644	4.93
1.06 Industrial and miscellaneous	23,338,312	16.50	23,338,312		23,338,312	17.98
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	32,431,345	22.92	32,431,346		32,431,346	24.98
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	29,524,072	20.87	29,524,064		29,524,064	22.75
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded	19,002,482	13.43	7,329,253		7,329,253	5.65
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds	3,452,537	2.44	3,452,537		3,452,537	2.66
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	51,979,091	36.74	40,305,854		40,305,854	31.05
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	20,871,751	14.75	20,871,751		20,871,751	16.08
5.02 Properties held for production of income						
5.03 Properties held for sale	2,881,605	2.04	2,881,605		2,881,605	2.22
5.04 Total real estate	23,753,356	16.79	23,753,356		23,753,356	18.30
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	27,994,095	19.79	27,994,103		27,994,103	21.57
6.02 Cash equivalents (Schedule E, Part 2)	2,899,928	2.05	2,899,928		2,899,928	2.23
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	30,894,023	21.84	30,894,031		30,894,031	23.80
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	2,419,758	1.71	2,419,758		2,419,758	1.86
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	141,477,573	100.00	129,804,345		129,804,345	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		18,476,915
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	5,832,646	5,832,646
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	556,203	
	8.2 Totals, Part 3, Column 9		556,203
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		23,753,358
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		23,753,358

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		3,306,548
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(886,790)	
5.2 Totals, Part 3, Column 9		(886,790)
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		2,419,758
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		2,419,758

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		77,969,848
2. Cost of bonds and stocks acquired, Part 3, Column 7		16,286,001
3. Accrual of discount		21,191
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	9,925,231	
4.4 Part 4, Column 11	242,769	10,168,000
5. Total gain (loss) on disposals, Part 4, Column 19		(197,710)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		19,761,389
7. Deduct amortization of premium		88,122
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		12,616
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		84,410,435
12. Deduct total nonadmitted amounts		11,673,228
13. Statement value at end of current period (Line 11 minus Line 12)		72,737,207

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,693,390	2,864,304	2,690,598	2,700,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,693,390	2,864,304	2,690,598	2,700,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	6,399,644	6,691,460	6,416,788	6,311,020
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	23,035,851	24,691,806	23,133,342	22,748,000
	9. Canada				
	10. Other Countries	302,461	325,691	304,770	300,000
	11. Totals	23,338,312	25,017,497	23,438,112	23,048,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	32,431,346	34,573,261	32,545,498	32,059,020
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	31,400,667	31,400,659	19,721,323	
	21. Canada	245,691	245,691	241,764	
	22. Other Countries	1,330,251	1,330,251	959,827	
	23. Totals	32,976,609	32,976,601	20,922,914	
Parent, Subsidiaries and Affiliates	24. Totals	19,002,482	19,002,482	17,983,655	
	25. Total Common Stocks	51,979,091	51,979,083	38,906,569	
	26. Total Stocks	51,979,091	51,979,083	38,906,569	
	27. Total Bonds and Stocks	84,410,437	86,552,344	71,452,067	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,099,709	1,244,255	1,249,301			XXX	5,593,265	15.831	3,389,866	9.850	5,593,265	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	3,099,709	1,244,255	1,249,301			XXX	5,593,265	15.831	3,389,866	9.850	5,593,265	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,710,236	3,920,637	610,585	157,799	387	XXX	6,399,644	18.113	9,665,099	28.084	6,399,644	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,710,236	3,920,637	610,585	157,799	387	XXX	6,399,644	18.113	9,665,099	28.084	6,399,644	

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NONE

NONE

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,714,978	11,361,210	3,572,036			XXX	16,648,224	47.120	15,118,163	43.930	16,648,224	
6.2 NAIC 2	1,105,988	3,823,473	1,760,627			XXX	6,690,088	18.935	6,241,323	18.136	6,690,088	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	2,820,966	15,184,683	5,332,663			XXX	23,338,312	66.056	21,359,486	62.065	23,338,312	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,524,923	16,526,103	5,431,922	157,799	387		28,641,134	81.065	X X X	X X X	28,641,133	
11.2 NAIC 2	(d) 1,105,988	3,823,473	1,760,627				6,690,088	18.935	X X X	X X X	6,690,088	
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)								X X X	X X X		
11.6 NAIC 6	(d)								X X X	X X X		
11.7 Totals	7,630,911	20,349,576	7,192,549	157,799	387		35,331,222	100.000	X X X	X X X	35,331,221	
11.8 Line 11.7 as a % of Col. 7	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year												
12.1 NAIC 1	5,866,532	14,315,345	7,116,102	832,164	42,983		X X X	X X X	28,173,127	81.864	28,173,127	
12.2 NAIC 2		3,676,658	2,564,665				X X X	X X X	6,241,323	18.136	6,241,323	
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X				
12.6 NAIC 6							X X X	X X X				
12.7 Totals	5,866,532	17,992,003	9,680,767	832,164	42,983		X X X	X X X	34,414,450	100.000	34,414,450	
12.8 Line 12.7 as a % of Col. 9	17.047	52.280	28.130	2.418	0.125		X X X	X X X	100.000	X X X	100.000	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,524,923	16,526,103	5,431,922	157,799	387		28,641,134	81.065	28,173,127	81.864	28,641,134	X X X
13.2 NAIC 2	1,105,988	3,823,473	1,760,627				6,690,088	18.935	6,241,323	18.136	6,690,088	X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	7,630,911	20,349,576	7,192,549	157,799	387		35,331,222	100.000	34,414,450	100.000	35,331,222	X X X
13.8 Line 13.7 as a % of Col. 7	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1											X X X	
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals											X X X	
14.8 Line 14.7 as a % of Col. 7									X X X	X X X	X X X	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11									X X X	X X X	X X X	

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,899,876; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,099,710	1,244,255	1,249,301			X X X	5,593,267	15.831	3,389,866	9.850	5,593,267	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	3,099,710	1,244,255	1,249,301			X X X	5,593,267	15.831	3,389,866	9.850	5,593,267	
2. All Other Governments				NONE								
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed				NONE								
3.01 Issuer Obligations						X X X						
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed				NONE								
4.01 Issuer Obligations						X X X						
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals						X X X						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	749,628	2,044,461				X X X	2,794,089	7.908	3,651,101	10.609	2,794,089	
5.02 Residential Mortgage-Backed Securities	960,608	1,876,176	610,585	157,799	387	X X X	3,605,556	10.205	6,013,998	17.475	3,605,556	
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	1,710,236	3,920,637	610,585	157,799	387	X X X	6,399,644	18.113	9,665,099	28.084	6,399,644	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,820,966	15,184,683	5,332,663			X X X	23,338,312	66.056	21,359,486	62.065	23,338,312	
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals	2,820,966	15,184,683	5,332,663			X X X	23,338,312	66.056	21,359,486	62.065	23,338,312	
7. Hybrid Securities				NONE								
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
8. Parent, Subsidiaries and Affiliates				NONE								
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X	X X X						
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X	X X X						
9.03 Totals	X X X	X X X	X X X	X X X	X X X	X X X						
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	6,670,304	18,473,400	6,581,964			X X X	31,725,668	89.795	X X X	X X X	31,725,668	
11.02 Residential Mortgage-Backed Securities	960,608	1,876,176	610,585	157,799	387	X X X	3,605,556	10.205	X X X	X X X	3,605,556	
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	7,630,912	20,349,576	7,192,549	157,799	387		35,331,223	100.000	X X X	X X X	35,331,223	
11.09 Line 11.08 as a % of Col. 7	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	4,955,534	15,257,348	8,187,571			X X X	X X X	X X X	28,400,452	82.525	28,400,452	
12.02 Residential Mortgage-Backed Securities	910,998	2,734,656	1,493,196	832,164	42,983	X X X	X X X	X X X	6,013,998	17.475	6,013,998	
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	5,866,532	17,992,003	9,680,767	832,164	42,983		X X X	X X X	34,414,450	100.000	34,414,450	
12.09 Line 12.08 as a % of Col. 9	17.047	52.280	28.130	2.418	0.125		X X X	X X X	100.000%	X X X	100.000	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	6,670,304	18,473,400	6,581,964			X X X	31,725,668	89.795	28,400,452	82.525	31,725,668	X X X
13.02 Residential Mortgage-Backed Securities	960,608	1,876,176	610,585	157,799	387	X X X	3,605,556	10.205	6,013,998	17.475	3,605,556	X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	7,630,912	20,349,576	7,192,549	157,799	387		35,331,223	100.000	34,414,450	100.000	35,331,223	X X X
13.09 Line 13.08 as a % of Col. 7	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	21.598	57.597	20.357	0.447	0.001		100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						X X X					X X X	
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals						X X X					X X X	
14.09 Line 14.08 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								X X X	X X X	X X X	X X X	

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	2,498,348	2,498,348			
3. Accrual of discount	1,652	1,652			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	2,500,000	2,500,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

0110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized Valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 22		
6.	Considerations received/(paid) on terminations, Section 2, Column 15		
7.	Amortization:		
7.1	Section 1, Column 19		
7.2	Section 2, Column 21		
8.	Adjustment to the book/adjusted carrying value of hedged item:		
8.1	Section 1, Column 20	NONE	
8.2	Section 2, Column 23		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Section 1, Column 18		
9.2	Section 2, Column 20		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments	NONE	
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions									
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held						
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value		
NONE																	
999999999	Totals					XXX	XXX	XXX				XXX	XXX	XXX			

SI12

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

S13

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14	_____	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	_____	
3. Total (Line 1 plus Line 2)	_____	_____
4. Part D, Section 1, Column 5	_____	
5. Part D, Section 1, Column 6	_____	
6. Total (Line 3 minus Line 4 minus Line 5)	_____	=====

NONE

Fair Value Check

7. Part A, Section 1, Column 16	_____	
8. Part B, Section 1, Column 13	_____	
9. Total (Line 7 plus Line 8)	_____	_____
10. Part D, Section 1, Column 8	_____	
11. Part D, Section 1, Column 9	_____	
12. Total (Line 9 minus Line 10 minus Line 11)	_____	=====

Potential Exposure Check

13. Part A, Section 1, Column 21	_____	
14. Part B, Section 1, Column 20	_____	
15. Part D, Section 1, Column 11	_____	
16. Total (Line 13 plus Line 14 minus Line 15)	_____	=====

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	6,198,934	6,198,934		
3. Accrual of discount	942	942		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	3,300,000	3,300,000		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,899,876	2,899,876		
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,899,876	2,899,876		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Lot		Sherwood	AR	09/24/2002	09/26/2017	2,154,359		2,154,359	2,154,359							34,754
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Buildin		Sherwood	AR	09/24/2002	09/26/2017	20,949,999		18,717,392	18,717,392	440,029			(440,029)		190,500	276,014
0299999 Properties occupied by the reporting entity - Administrative *						23,104,358		20,871,751	20,871,751	440,029			(440,029)		190,500	310,768
0399999 Total Properties occupied by the reporting entity						23,104,358		20,871,751	20,871,751	440,029			(440,029)		190,500	310,768
LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Land		Little Rock	AR	04/16/2008	09/26/2017	124,350		124,350	124,350							5,501
LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Build		Little Rock	AR	04/16/2008	09/26/2017	4,023,822		2,751,957	2,751,957	110,119			(110,119)			
LR Port Industrial Park, Tract B-4 Area 102 - Little Rock Build		Little Rock	AR	12/31/2008	09/26/2017	30,275		5,298	5,298	6,055			(6,055)			40,078
0599999 Properties held for sale						4,178,447		2,881,605	2,881,605	116,174			(116,174)			45,579
0699999 Totals						27,282,805		23,753,356	23,753,356	556,203			(556,203)		190,500	356,347

E01

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes i Encumbrance	8 Book/ Adjusted Carrying Value Less Encumbrance Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Valu Less Encumbrance on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrance	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrance	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

EO3

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														X X X

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Totals								

EOS

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
NONE																	
0599999 Totals																	

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	CAPROCQ		Various	USA	CAPROCQ		12/27/2012		5,000,000	2,419,758	2,419,758	(886,790)					863,316		
1999999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Un								5,000,000	2,419,758	2,419,758	(886,790)				863,316		X X X	
4899999	Subtotal Unaffiliated								5,000,000	2,419,758	2,419,758	(886,790)				863,316		X X X	
5099999	Totals								5,000,000	2,419,758	2,419,758	(886,790)				863,316		X X X	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
NONE										
5099999 Totals										X X X

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
NONE																		
5099999 Totals																		

E09

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-RR-3	UNITED STATES TREASURY				1.A	198,703	101.633	203,266	200,000	199,834		187			2.000	2.097	MN	519	4,000	08/20/2014	11/15/2021
912828-YM-6	UNITED STATES TREASURY				1.A	1,242,676	104.809	1,310,113	1,250,000	1,244,255		1,449			1.500	1.624	AO	3,211	18,750	11/27/2019	10/31/2024
912828-YS-3	UNITED STATES TREASURY				1.A	1,249,219	108.074	1,350,925	1,250,000	1,249,301		75			1.750	1.757	MN	2,840	21,875	11/27/2019	11/15/2029
0199999	U.S. Government - Issuer Obligations					2,690,598	X X X	2,864,304	2,700,000	2,693,390		1,711			X X X	X X X	X X X	6,570	44,625	X X X	X X X
0599999	Subtotals - U.S. Governments					2,690,598	X X X	2,864,304	2,700,000	2,693,390		1,711			X X X	X X X	X X X	6,570	44,625	X X X	X X X
3133EJ-YM-5	FEDERAL FARM CREDIT BANKS FU				1.A	807,423	111.902	839,265	750,000	794,959		(9,194)			3.020	1.680	MS	7,361	22,650	08/22/2019	09/04/2025
3130AK-JN-7	FEDERAL HOME LOAN BANKS			2	1.A	749,625	100.007	750,053	750,000	749,628		3			0.670	0.679	JD	209		12/16/2020	06/16/2026
3130AK-KE-5	FEDERAL HOME LOAN BANKS			2	1.A	749,625	99.956	749,670	750,000	749,626		1			0.220	0.237	JD	14		12/16/2020	12/28/2023
3130AK-KF-2	FEDERAL HOME LOAN BANKS			2	1.A	499,875	99.961	499,805	500,000	499,875					0.270	0.278	MS	11		12/18/2020	03/28/2024
2599999	U.S. Special Revenue - Issuer Obligations					2,806,548	X X X	2,838,793	2,750,000	2,794,088		(9,190)			X X X	X X X	X X X	7,595	22,650	X X X	X X X
3128P8-HG-9	FH C92031 - RMBS			4	1.A	183,927	106.608	189,606	177,853	183,050		(373)			4.000	2.959	MON	593	7,114	03/13/2019	01/01/2039
3128MJ-T6-7	FH G08572 - RMBS			4	1.A	262,478	107.440	286,386	266,555	262,630		76			3.500	3.984	MON	777	9,329	10/11/2018	02/01/2044
3128MJ-4A-5	FH G08816 - RMBS			4	1.A	356,026	105.690	373,056	352,972	355,837		(78)			3.500	3.114	MON	1,030	12,354	03/19/2019	06/01/2048
3132VM-DZ-5	FH Q61019 - RMBS			4	1.A	307,189	106.534	318,932	299,371	306,251		(397)			4.000	3.029	MON	998	11,975	03/19/2019	01/01/2049
3138LT-JV-1	FN AQ2975 - RMBS			4	1.A	674,167	109.355	748,939	684,870	674,616		228			3.500	3.911	MON	1,998	23,970	10/18/2018	05/01/2042
3140FT-N8-0	FN BE7614 - RMBS			4	1.A	171,254	112.237	180,299	160,642	169,967		(243)			4.500	2.396	MON	602	7,155	03/07/2018	03/01/2037
3140J5-JW-0	FN BM1176 - RMBS			4	1.A	462,461	112.149	494,492	440,924	461,263		(525)			4.500	3.146	MON	1,653	19,839	06/11/2018	08/01/2044
3140J9-EM-9	FN BM4639 - RMBS			4	1.A	631,526	108.339	672,306	620,558	631,021		(312)			3.500	2.956	MON	1,810	21,720	03/13/2019	02/01/2045
31418C-XM-1	FN MA3383 - RMBS			4	1.A	381,337	105.630	399,925	378,610	381,142		(79)			3.500	3.138	MON	1,104	13,251	03/13/2019	06/01/2048
31418C-ZG-2	FN MA3442 - RMBS			4	1.A	179,876	105.630	188,724	178,665	179,778		(40)			3.500	3.158	MON	521	6,253	03/13/2019	08/01/2048
2699999	U.S. Special Revenue - Residential Mortgage					3,610,241	X X X	3,852,665	3,561,020	3,605,555		(1,743)			X X X	X X X	X X X	11,086	132,960	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					6,416,789	X X X	6,691,458	6,311,020	6,399,643		(10,933)			X X X	X X X	X X X	18,681	155,610	X X X	X X X
002824-BE-9	ABBOTT LABORATORIES			1,2	1.G FE	320,416	108.429	344,803	318,000	320,233		(825)			3.400	3.116	MN	931	10,812	12/23/2019	11/30/2023
00287Y-AQ-2	ABBVIE INC			1,2	2.B FE	289,431	111.409	334,226	300,000	292,468		1,541			3.600	4.236	MN	1,410	10,800	01/02/2019	05/14/2025
00724P-AB-5	ADOBE INC			1,2	1.F FE	317,677	105.750	317,250	300,000	315,740		(1,937)			1.900	0.572	FA	2,375	2,349	08/05/2020	02/01/2025
00724P-AD-1	ADOBE INC			1,2	1.F FE	505,420	108.238	541,190	500,000	505,043		(377)			2.300	2.174	FA	4,792	5,686	03/31/2020	02/01/2030
020002-BD-2	ALLSTATE CORP			1,2	1.G FE	506,987	114.160	570,800	500,000	505,554		(876)			3.280	3.067	JD	729	16,400	05/02/2019	12/15/2026
02079K-AB-3	ALPHABET INC			1	1.C FE	303,714	109.446	328,338	300,000	302,063		(614)			3.375	3.144	FA	3,544	10,125	03/20/2018	02/25/2024
02079K-AC-1	ALPHABET INC			1,2	1.C FE	106,560	107.222	107,222	100,000	105,817		(743)			1.998	0.887	FA	755	999	04/15/2020	08/15/2026

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
023135-AM-8	AMAZON.COM INC			1,2	1.E FE	208,032	102.305	204,610	200,000	201,354		(1,744)			3.300	2.397	JD	477	6,600	01/05/2017	12/05/2021
023135-AZ-9	AMAZON.COM INC			1,2	1.E FE	103,346	108.219	108,219	100,000	102,613		(716)			2.800	2.018	FA	1,003	2,800	12/19/2019	08/22/2024
025816-BS-7	AMERICAN EXPRESS CO			2	1.G FE	207,346	106.356	212,712	200,000	204,974		(2,317)			3.400	2.166	FA	2,342	6,800	12/19/2019	02/27/2023
03027X-AZ-3	AMERICAN TOWER CORP			1,2	2.C FE	318,024	106.296	318,888	300,000	316,285		(1,739)			2.400	1.047	MS	2,120	4,900	08/05/2020	03/15/2025
031162-BV-1	AMGEN INC			1,2	2.A FE	299,202	109.766	329,298	300,000	299,535		127			3.625	3.674	MN	1,178	10,875	06/27/2018	05/22/2024
037833-CG-3	APPLE INC			1,2	1.B FE	493,393	107.576	537,880	500,000	496,385		1,089			3.000	3.247	FA	5,917	15,000	03/06/2018	02/09/2024
00206R-CT-7	AT&T INC			1,2	2.B FE	242,433	115.727	289,318	250,000	244,364		954			4.125	4.624	FA	3,839	10,313	12/06/2018	02/17/2026
053332-AT-9	AUTOZONE INC			1,2	2.B FE	489,404	110.670	553,350	500,000	491,714		1,402			3.125	3.470	AO	3,038	15,625	05/03/2019	04/21/2026
06051G-FW-4	BANK OF AMERICA CORP			1	1.F FE	99,043	100.699	100,699	100,000	99,908		306			2.625	2.940	AO	525	2,625	02/13/2018	04/19/2021
06051G-FX-2	BANK OF AMERICA CORP			1	1.F FE	702,887	113.333	793,331	700,000	702,300		(392)			3.500	3.431	AO	4,900	24,500	05/02/2019	04/19/2026
06406F-AD-5	BANK OF NEW YORK MELLON CORP			2	1.E FE	154,742	104.754	157,131	150,000	153,583		(1,159)			2.200	1.211	FA	1,238	1,650	03/05/2020	08/16/2023
084670-BQ-0	BERKSHIRE HATHAWAY INC			1,2	1.C FE	150,244	100.217	150,325	150,000	149,968		79			2.200	2.254	MS	972	3,300	08/10/2018	03/15/2021
10373Q-AW-0	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	497,819	107.245	536,225	500,000	498,855		370			3.216	3.299	MN	1,474	16,080	03/06/2018	11/28/2023
12189L-AM-3	BURLINGTON NORTHERN SANTA FE			1,2	1.G FE	258,943	105.022	262,555	250,000	253,452		(1,711)			3.000	2.274	MS	2,208	7,500	09/12/2017	03/15/2023
17275R-BH-4	CISCO SYSTEMS INC			1,2	1.E FE	168,420	104.691	183,209	175,000	171,691		1,156			2.200	2.930	MS	1,080	3,850	02/02/2018	09/20/2023
172967-HV-6	CITIGROUP INC			1,2	2.B FE	507,101	111.282	556,410	500,000	504,196		(1,071)			4.000	3.748	FA	8,111	20,000	03/07/2018	08/05/2024
191216-BZ-2	COCA-COLA CO			1	1.E FE	191,545	108.513	189,898	175,000	190,492		(1,053)			2.250	0.655	MS	1,313	1,969	08/07/2020	09/01/2026
20030N-BJ-9	COMCAST CORP			1	1.G FE	503,905	110.019	550,095	500,000	502,163		(638)			3.600	3.454	MS	6,000	18,000	03/06/2018	03/01/2024
20826F-AD-8	CONOCOPHILLIPS CO			1,2	1.F FE	297,897	109.448	328,344	300,000	298,726		303			3.350	3.468	MN	1,284	10,050	03/28/2018	11/15/2024
22160K-AL-9	COSTCO WHOLESALE CORP			1,2	1.D FE	271,533	107.597	268,992	250,000	268,531		(3,001)			2.750	0.424	MN	821	3,438	06/19/2020	05/18/2024
126650-CT-5	CVS HEALTH CORP			1,2	2.B FE	295,356	100.592	301,777	300,000	299,543		1,085			2.125	2.497	JD	531	6,375	01/01/2017	06/01/2021
29364D-AS-9	ENTERGY ARKANSAS LLC			1,2	1.F FE	513,063	109.761	548,805	500,000	507,234		(2,134)			3.700	3.217	JD	1,542	18,500	03/06/2018	06/01/2024
29379V-BK-8	ENTERPRISE PRODUCTS OPERATING			1,2	2.A FE	151,296	100.488	150,732	150,000	150,066		(325)			2.850	2.630	AO	903	4,275	01/01/2017	04/15/2021
26875P-AK-7	EOG RESOURCES INC			1,2	1.G FE	147,281	104.357	156,535	150,000	148,783		528			2.625	3.009	MS	1,159	3,938	01/26/2018	03/15/2023
30231G-AC-6	EXXON MOBIL CORP			1,2	1.C FE	205,516	107.861	215,722	200,000	202,843		(914)			3.176	2.673	MS	1,870	6,352	12/21/2017	03/15/2024
30231G-AR-3	EXXON MOBIL CORP			1,2	1.C FE	99,739	104.776	104,776	100,000	99,905		42			2.726	2.772	MS	909		12/27/2016	03/01/2023
30231G-AV-4	EXXON MOBIL CORP			1,2	1.C FE	110,953	100.143	110,158	110,000	110,017		(204)			2.222	2.033	MS	815	2,444	03/16/2016	03/01/2021
38141E-C2-3	GOLDMAN SACHS GROUP INC			1,2	1.G FE	505,927	110.567	552,835	500,000	503,363		(946)			3.850	3.631	JJ	9,251	19,250	03/06/2018	07/08/2024
437076-BG-6	HOME DEPOT INC			1,2	1.F FE	157,818	103.122	154,683	150,000	151,857		(1,368)			2.625	1.681	JD	328	3,938	07/01/2016	06/01/2022
437076-BL-5	HOME DEPOT INC			1,2	1.F FE	146,384	100.260	150,390	150,000	149,664		1,341			2.000	2.919	AO	750	3,000	06/29/2018	04/01/2021
438516-CB-0	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	285,351	103.609	284,924	275,000	284,500		(851)			1.350	0.542	JD	309	1,990	08/06/2020	06/01/2025
452308-AT-6	ILLINOIS TOOL WORKS INC			1,2	1.F FE	302,619	108.807	326,419	300,000	301,599		(512)			3.500	3.308	MS	3,500	10,500	12/10/2018	03/01/2024
458140-AJ-9	INTEL CORP			1	1.E FE	104,631	102.220	102,220	100,000	100,633		(831)			3.300	2.439	AO	825	3,300	12/09/2015	10/01/2021
459200-HU-8	INTERNATIONAL BUSINESS MACHINES			1	1.F FE	509,316	109.821	549,105	500,000	505,116		(1,536)			3.625	3.277	FA	6,998	18,125	03/06/2018	02/12/2024
459200-KA-8	INTERNATIONAL BUSINESS MACHINES			1	1.F FE	538,100	115.708	578,540	500,000	533,744		(3,568)			3.500	2.598	MN	2,236	17,500	10/10/2019	05/15/2029
46625H-JH-4	JPMORGAN CHASE & CO			1,2	1.F FE	497,879	105.861	529,305	500,000	499,067		430			3.200	3.294	JJ	6,933	16,000	03/07/2018	01/25/2023
46625H-MN-7	JPMORGAN CHASE & CO			2	1.F FE	303,144	113.604	340,812	300,000	302,257		(474)			3.900	3.710	JJ	5,395	11,700	01/24/2019	07/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's Amortization / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
501044-DL-2	KROGER CO			1,2	2.B FE	546,005	123.174	615,870	500,000	539,660		(4,389)		4.500	3.336	JJ	10,375	22,500	07/17/2019	01/15/2029
548661-DH-7	LOWE'S COMPANIES INC			1,2	2.A FE	494,949	111.614	558,070	500,000	496,692		637		3.375	3.529	MS	4,969	16,875	03/07/2018	09/15/2025
58013M-EL-4	MCDONALD'S CORP			1	2.A FE	104,246	101.253	101,253	100,000	100,325		(832)		3.625	2.767	MN	413	3,625	01/07/2016	05/20/2021
58013M-FJ-8	MCDONALD'S CORP			1,2	2.A FE	499,905	109.452	547,260	500,000	499,921		9		2.625	2.627	MS	4,375	13,818	08/08/2019	09/01/2029
58013M-FL-3	MCDONALD'S CORP			1,2	2.A FE	206,058	103.701	207,401	200,000	205,452		(606)		1.450	0.842	MS	967	1,418	06/23/2020	09/01/2025
59156R-BQ-0	METLIFE INC			1,2	1.G FE	501,070	113.214	566,070	500,000	500,716		(137)		3.600	3.567	MN	2,400	18,000	03/07/2018	11/13/2025
594918-BJ-2	MICROSOFT CORP			1,2	1.A FE	205,188	111.794	223,588	200,000	203,937		(797)		3.125	2.667	MN	1,007	6,250	05/24/2019	11/03/2025
594918-BR-4	MICROSOFT CORP			1,2	1.A FE	528,925	109.099	545,495	500,000	525,530		(3,395)		2.400	1.407	FA	4,767	6,000	04/01/2020	08/08/2026
654106-AH-6	NIKE INC			1,2	1.E FE	529,425	107.769	538,845	500,000	525,329		(4,096)		2.400	1.147	MS	3,133	6,000	04/24/2020	03/27/2025
67066G-AF-1	NVIDIA CORP			1,2	1.F FE	503,855	112.494	562,470	500,000	503,557		(298)		2.850	2.760	AO	3,563	7,165	03/27/2020	04/01/2030
68389X-BA-2	ORACLE CORP			1	1.G FE	102,810	101.327	101,327	100,000	100,284		(538)		2.800	2.247	JJ	1,346	2,800	02/03/2016	07/08/2021
68389X-BL-8	ORACLE CORP			1,2	1.G FE	364,126	105.150	368,024	350,000	360,714		(3,412)		2.400	1.171	MS	2,473	8,400	03/04/2020	09/15/2023
713448-BW-7	PEPSICO INC			1	1.E FE	307,167	101.840	305,520	300,000	301,048		(1,583)		3.000	2.454	FA	3,150	9,000	12/27/2016	08/25/2021
742718-DY-2	PROCTER & GAMBLE CO			1	1.D FE	196,373	102.315	199,514	195,000	195,312		(278)		2.300	2.152	FA	1,806	4,485	01/12/2017	02/06/2022
742718-EN-5	PROCTER & GAMBLE CO			1	1.D FE	101,320	100.123	100,123	100,000	100,024		(274)		1.850	1.573	FA	766	1,850	02/09/2016	02/02/2021
747525-AT-0	QUALCOMM INC			1,2	1.G FE	206,600	107.691	215,382	200,000	205,086		(1,510)		2.900	2.079	MN	661	5,800	12/30/2019	05/20/2024
776743-AC-0	ROPER TECHNOLOGIES INC			1,2	2.B FE	299,723	102.123	306,370	300,000	299,942		53		2.800	2.819	JD	373	8,400	01/09/2017	12/15/2021
806854-AH-8	SCHLUMBERGER INVESTMENT SA		C	1,2	1.F FE	304,770	108.564	325,691	300,000	302,461		(866)		3.650	3.327	JD	913	10,950	03/20/2018	12/01/2023
855244-AW-9	STARBUCKS CORP			1,2	2.A FE	227,888	105.854	264,635	250,000	229,332		1,444		2.250	3.300	MS	1,703	2,813	03/26/2020	03/12/2030
883556-BN-1	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	258,183	105.539	263,847	250,000	256,112		(2,070)		3.000	1.819	AO	1,583	7,500	04/03/2020	04/15/2023
07330N-AQ-8	TRUIST BANK			2	1.F FE	304,071	102.250	306,748	300,000	302,008		(2,058)		2.625	1.915	JJ	3,631	7,875	12/30/2019	01/15/2022
86787E-BC-0	TRUIST BANK			1,2	1.F FE	503,128	108.546	542,730	500,000	502,113		(625)		3.200	3.059	AO	4,000	16,000	05/02/2019	04/01/2024
25468P-DJ-2	TWDC ENTERPRISES 18 CORP			1	1.G FE	102,777	100.175	100,175	100,000	100,070		(609)		2.300	1.682	FA	888	2,300	06/01/2016	02/12/2021
902494-AX-1	TYSON FOODS INC			1,2	2.B FE	507,055	111.053	555,265	500,000	504,056		(1,104)		3.950	3.693	FA	7,461	19,750	03/07/2018	08/15/2024
91159H-HK-9	U.S. BANCORP			2	1.F FE	199,672	110.594	221,188	200,000	199,798		50		3.600	3.630	MS	2,200	7,200	08/10/2018	09/11/2024
907818-DN-5	UNION PACIFIC CORP			1,2	2.A FE	130,284	104.687	130,859	125,000	126,790		(853)		2.750	2.029	AO	726	3,438	10/01/2016	04/15/2023
907818-DV-7	UNION PACIFIC CORP			1,2	2.A FE	132,033	109.287	136,609	125,000	128,629		(1,166)		3.750	2.721	MS	1,380	4,688	12/27/2017	03/15/2024
911312-AQ-9	UNITED PARCEL SERVICE INC			1	1.G FE	156,285	103.726	155,589	150,000	151,837		(1,029)		2.450	1.735	AO	919	3,675	07/14/2016	10/01/2022
911312-BC-9	UNITED PARCEL SERVICE INC			1,2	1.G FE	153,854	102.682	154,023	150,000	152,484		(1,370)		2.350	1.054	MN	441	3,525	04/08/2020	05/16/2022
92343V-BJ-2	VERIZON COMMUNICATIONS INC			1,2	2.A FE	193,230	103.344	206,688	200,000	197,745		1,181		2.450	3.088	MN	817	4,900	01/01/2017	11/01/2022
92343V-CR-3	VERIZON COMMUNICATIONS INC			1,2	2.A FE	510,374	110.452	552,260	500,000	507,263		(1,888)		3.500	3.069	MN	2,917	17,500	05/02/2019	11/01/2024
92826C-AC-6	VISA INC			1,2	1.D FE	157,320	104.642	156,962	150,000	156,854		(466)		2.800	0.232	JD	198	2,100	11/16/2020	12/14/2022
931142-ED-1	WALMART INC			1,2	1.C FE	299,763	113.236	339,706	300,000	299,847		31		3.550	3.562	JD	148	10,650	11/13/2018	06/26/2025
254687-CM-6	WALT DISNEY CO			1	1.G FE	209,850	104.441	208,882	200,000	209,192		(658)		3.000	0.292	MS	1,767		11/16/2020	09/15/2022
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer					23,438,119	X X X	25,017,495	23,048,000	23,338,318		(57,325)		X X X	X X X	X X X	186,866	660,209	X X X	X X X

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SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.			
8999999	Total Preferred Stocks							XXX												XXX	XXX

NONE

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

EM

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
88579Y-10-1	3M ORD			335,000	58,555	174,790	58,555	63,482		1,551		809		809	09/22/2020	X X X	
002824-10-0	ABBOTT LABORATORIES ORD			3,000,000	328,470	109,490	328,470	120,562		4,320		67,890		67,890	07/01/2016	X X X	
00287Y-10-9	ABBVIE ORD			1,825,000	195,549	107,150	195,549	152,820		6,525		34,161		34,161	09/16/2020	X X X	
00724F-10-1	ADOBE ORD			1,250,000	625,150	500,120	625,150	197,626				194,706		194,706	12/24/2020	X X X	
009158-10-6	AIR PRODUCTS AND CHEMICALS O			1,175,000	321,034	273,220	321,034	202,589	1,575	4,015		31,666		31,666	12/23/2020	X X X	
00971T-10-1	AKAMAI TECHNOLOGIES ORD			2,900,000	304,471	104,990	304,471	155,146				53,969		53,969	06/08/2017	X X X	
H01301-12-8	ALCON ORD		D	4,600,000	303,508	65,980	303,508	282,651				20,857		20,857	12/23/2020	X X X	
01609W-10-2	ALIBABA GROUP HOLDING ADR REP		C	150,000	34,910	232,730	34,910	29,441				2,212		2,212	12/24/2020	X X X	
016255-10-1	ALIGN TECHNOLOGY ORD			85,000	45,422	534,380	45,422	26,477				14,278		14,278	12/24/2020	X X X	
020002-10-1	ALLSTATE ORD			550,000	60,462	109,930	60,462	50,561	491			9,901		9,901	10/13/2020	X X X	
02079K-30-5	ALPHABET CL A ORD			68,000	119,180	1,752,640	119,180	100,553				12,911		12,911	12/24/2020	X X X	
02079K-10-7	ALPHABET CL C ORD			295,000	516,805	1,751,880	516,805	220,938				122,384		122,384	10/11/2017	X X X	
023135-10-6	AMAZON COM ORD			375,000	1,221,349	3,256,930	1,221,349	453,107				448,578		448,578	12/24/2020	X X X	
03027X-10-0	AMERICAN TOWER REIT			1,960,000	439,942	224,460	439,942	251,319	2,051	7,218		(8,443)		(8,443)	12/24/2020	X X X	
03076C-10-6	AMERIPRISE FINANCE ORD			900,000	174,897	194,330	174,897	107,694			3,041	58,680		58,680	04/28/2020	X X X	
031162-10-0	AMGEN ORD			440,000	101,165	229,920	101,165	74,065			2,504	(5,099)		(5,099)	09/22/2020	X X X	
032095-10-1	AMPHENOL CL A ORD			368,000	48,123	130,770	48,123	38,970	66	207		5,436		5,436	12/24/2020	X X X	
037833-10-0	APPLE ORD			11,028,000	1,463,305	132,690	1,463,305	482,496		7,629		(700,395)		(700,395)	12/24/2020	X X X	
00206R-10-2	AT&T ORD			5,220,000	150,127	28,760	150,127	189,578			9,321	(44,972)		(44,972)	12/24/2020	X X X	
G06242-10-4	ATLASSIAN CL A ORD		C	78,000	13,349	171,140	13,349	14,588				(1,239)		(1,239)	12/24/2020	X X X	
060505-10-4	BANK OF AMERICA ORD			10,200,000	309,162	30,310	309,162	196,431			5,040	(34,288)		(34,288)	12/23/2020	X X X	
075887-10-9	BECTON DICKINSON ORD			600,000	150,132	250,220	150,132	136,344			1,920	(13,050)		(13,050)	12/18/2018	X X X	
084670-70-2	BERKSHIRE HATHWAY CL B ORD			270,000	62,605	231,870	62,605	44,933				1,450		1,450	12/13/2016	X X X	
09215C-10-5	BLACK KNIGHT ORD			2,800,000	247,380	88,350	247,380	169,196				66,836		66,836	06/19/2019	X X X	
09857L-10-8	BOOKING HOLDINGS ORD			49,000	109,136	2,227,270	109,136	83,936				8,240		8,240	12/24/2020	X X X	
110448-10-7	BRITISH AMERICAN TOBACCO ADR		C	2,123,000	79,591	37,490	79,591	103,348	1,735	4,262		(5,297)		(5,297)	09/22/2020	X X X	
11135F-10-1	BROADCOM ORD			240,000	105,084	437,850	105,084	43,208			3,204	29,239		29,239	12/13/2016	X X X	
146869-10-2	CARVANA CL A ORD			65,000	15,570	239,540	15,570	15,791				(220)		(220)	12/24/2020	X X X	
149123-10-1	CATERPILLAR ORD			450,000	81,909	182,020	81,909	41,861			1,854	15,453		15,453	03/28/2017	X X X	
166764-10-0	CHEVRON ORD			2,840,000	239,838	84,450	239,838	266,510			7,998	(28,266)		(28,266)	12/23/2020	X X X	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD			48,000	66,562	1,386,710	66,562	43,334				14,733		14,733	12/24/2020	X X X	
159864-10-7	CHRLS RIVER LABS ORD			1,750,000	437,255	249,860	437,255	165,424				165,245		165,245	12/24/2020	X X X	
H1467J-10-4	CHUBB ORD		C	151,000	78,499	153,920	78,499	67,966	398	1,561		(887)		(887)	12/13/2016	X X X	
172908-10-5	CINTAS ORD			1,136,000	401,531	353,460	401,531	190,018			3,777	90,079		90,079	12/24/2020	X X X	
17275R-10-2	CISCO SYSTEMS ORD			4,095,000	183,251	44,750	183,251	161,682			4,023	2,957		2,957	10/13/2020	X X X	
191216-10-0	COCA-COLA ORD			5,600,000	307,104	54,840	307,104	280,981			5,576	1,870		1,870	12/23/2020	X X X	
192422-10-3	COGNEX ORD			470,000	37,734	80,285	37,734	28,091			723	7,794		7,794	12/24/2020	X X X	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
194162-10-3	COLGATE PALMOLIVE ORD			3,550,000	303,561	85.510	303,561	265,850		4,288		41,775		41,775		12/23/2020	X X X
20825C-10-4	CONOCOPHILLIPS ORD			4,520,000	180,755	39.990	180,755	195,902		6,152		(90,666)		(90,666)		12/24/2020	X X X
22160K-10-5	COSTCO WHOLESALE ORD			355,000	133,757	376.780	133,757	75,961		3,315		22,873		22,873		12/24/2020	X X X
22822V-10-1	CROWN CASTLE INTERNATIONAL R			765,000	121,780	159.190	121,780	78,297	1,390	3,000		10,560		10,560		09/22/2020	X X X
229899-10-9	CULLEN FROST BANKERS ORD			1,750,000	152,653	87.230	152,653	104,835		4,988		(18,463)		(18,463)		03/10/2016	X X X
235851-10-2	DANAHER ORD			2,125,000	472,048	222.140	472,048	165,775	420	1,509		145,903		145,903		06/08/2017	X X X
23804L-10-3	DATADOG CL A ORD			168,000	16,538	98.440	16,538	10,581				5,957		5,957		12/24/2020	X X X
253868-10-3	DIGITAL REALTY REIT ORD			1,330,000	185,548	139.510	185,548	134,921	1,417	5,617		25,113		25,113		12/24/2020	X X X
256163-10-6	DOCUSIGN ORD			114,000	25,342	222.300	25,342	19,406				5,937		5,937		12/24/2020	X X X
25746U-10-9	DOMINION ENERGY ORD			1,055,000	79,336	75.200	79,336	78,274		3,640		(8,039)		(8,039)		01/28/2019	X X X
260557-10-3	DOW ORD			1,416,000	78,588	55.500	78,588	50,625		2,974		27,963		27,963		04/28/2020	X X X
26142R-10-4	DRAFTKINGS CL A ORD			362,000	16,855	46.560	16,855	13,435				3,420		3,420		12/24/2020	X X X
26441C-20-4	DUKE ENERGY ORD			655,000	59,972	91.560	59,972	50,930		2,302		765		765		09/22/2020	X X X
G29183-10-3	EATON ORD		C	545,000	65,476	120.140	65,476	43,128		1,142		15,272		15,272		05/04/2020	X X X
278865-10-0	ECOLAB ORD			1,635,000	353,749	216.360	353,749	187,351	821	3,074		38,210		38,210		12/13/2016	X X X
28176E-10-8	EDWARDS LIFESCIENCES ORD			535,000	48,808	91.230	48,808	30,067				(21,518)		(21,518)		12/24/2020	X X X
291011-10-4	EMERSON ELECTRIC ORD			3,700,000	297,369	80.370	297,369	265,824		4,211		8,964		8,964		12/23/2020	X X X
29250N-10-5	ENBRIDGE ORD		C	2,435,000	77,896	31.990	77,896	88,919		3,793		(11,815)		(11,815)		09/22/2020	X X X
26875P-10-1	EOG RESOURCES ORD			1,800,000	89,766	49.870	89,766	134,170		2,399		(49,925)		(49,925)		03/02/2020	X X X
518439-10-4	ESTEE LAUDER CL A ORD			220,000	58,562	266.190	58,562	41,936		204		8,642		8,642		12/24/2020	X X X
30231G-10-2	EXXON MOBIL ORD			2,175,000	89,654	41.220	89,654	139,136		4,054		(30,701)		(30,701)		12/24/2020	X X X
30303M-10-2	FACEBOOK CL A ORD			1,370,000	374,229	273.160	374,229	262,533				88,955		88,955		12/24/2020	X X X
302445-10-1	FLIR SYSTEMS ORD			3,500,000	153,405	43.830	153,405	149,205		2,380		(28,840)		(28,840)		12/18/2018	X X X
302491-30-3	FMC ORD			2,600,000	298,818	114.930	298,818	297,884	1,248			934		934		12/23/2020	X X X
345370-86-0	FORD MOTOR ORD			4,590,000	40,346	8.790	40,346	49,601		689		(2,341)		(2,341)		03/26/2018	X X X
34959J-10-8	FORTIVE ORD			2,390,000	169,260	70.820	169,260	103,939		167		65,321		65,321		12/13/2016	X X X
418056-10-7	HASBRO ORD			635,000	59,398	93.540	59,398	49,267		615		8,787		8,787		09/22/2020	X X X
42809H-10-7	HESS ORD			480,000	25,339	52.790	25,339	29,561		335		(4,841)		(4,841)		12/24/2020	X X X
437076-10-2	HOME DEPOT ORD			1,435,000	381,165	265.620	381,165	183,968		8,610		67,789		67,789		12/13/2016	X X X
438516-10-6	HONEYWELL INTERNATIONAL ORD			1,000,000	212,700	212.700	212,700	102,508		3,630		35,700		35,700		12/02/2016	X X X
458140-10-0	INTEL ORD			2,085,000	103,875	49.820	103,875	88,618		2,094		(14,139)		(14,139)		09/22/2020	X X X
45866F-10-4	INTERCONTINENTAL EXCHANGE OR			335,000	38,622	115.290	38,622	24,028		360		6,918		6,918		12/24/2020	X X X
461202-10-3	INTUIT ORD			100,000	37,985	379.850	37,985	27,547		128		7,399		7,399		12/24/2020	X X X
46120E-60-2	INTUITIVE SURGICAL ORD			80,000	65,448	818.100	65,448	39,716				12,715		12,715		12/24/2020	X X X
478160-10-4	JOHNSON & JOHNSON ORD			515,000	81,051	157.380	81,051	60,743		1,931		5,973		5,973		09/22/2020	X X X
46625H-10-0	JPMORGAN CHASE ORD			4,680,000	594,688	127.070	594,688	416,569		10,265		(6,380)		(6,380)		12/23/2020	X X X
493267-10-8	KEYCORP ORD			3,185,000	52,266	16.410	52,266	58,168		2,357		(12,199)		(12,199)		04/27/2017	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
494368-10-3	KIMBERLY CLARK ORD			1,425,000	192,133	134,830	192,133	176,690	1,525	6,042		(3,876)		(3,876)		06/08/2017	X X X
502431-10-9	L3HARRIS TECHNOLOGIES ORD			1,500,000	283,530	189,020	283,530	296,646		3,740		(8,685)		(8,685)		12/23/2020	X X X
512807-10-8	LAM RESEARCH ORD			80,000	37,782	472,270	37,782	27,677	78	216		10,177		10,177		12/24/2020	X X X
G5494J-10-3	LINDE ORD	C		1,100,000	289,861	263,510	289,861	122,586		4,237		55,671		55,671		08/10/2016	X X X
539830-10-9	LOCKHEED MARTIN ORD			330,000	117,143	354,980	117,143	95,857		3,234		(11,352)		(11,352)		01/28/2019	X X X
548661-10-7	LOWE'S COMPANIES ORD			345,000	55,376	160,510	55,376	57,191		108		(1,815)		(1,815)		12/24/2020	X X X
550021-10-9	LULULEMON ATHLETICA ORD	C		159,000	55,337	348,030	55,337	41,735				8,577		8,577		12/24/2020	X X X
573284-10-6	MARTIN MARIETTA MATERIALS ORD			1,025,000	291,069	283,970	291,069	202,469		1,400		6,327		6,327		12/23/2020	X X X
57636Q-10-4	MASTERCARD CL A ORD			255,000	91,020	356,940	91,020	83,094		64		7,926		7,926		12/24/2020	X X X
57667L-10-7	MATCH GROUP ORD			240,002	36,286	151,190	36,286	22,550				12,760		12,760		12/24/2020	X X X
580135-10-1	MCDONALD'S ORD			765,000	164,154	214,580	164,154	113,783		3,649		14,728		14,728		04/28/2020	X X X
G5960L-10-3	MEDTRONIC ORD	C		2,225,000	260,637	117,140	260,637	163,369	1,291	4,466		8,210		8,210		12/13/2016	X X X
58933Y-10-5	MERCK & CO ORD			6,645,000	543,561	81,800	543,561	458,707	3,000	8,638		(27,514)		(27,514)		12/23/2020	X X X
594918-10-4	MICROSOFT ORD			5,940,000	1,321,175	222,420	1,321,175	491,782		10,899		337,736		337,736		12/24/2020	X X X
609207-10-5	MONDELEZ INTERNATIONAL CL A O			3,500,000	204,645	58,470	204,645	163,269	1,103	4,095		11,865		11,865		06/08/2017	X X X
615369-10-5	MOODYS ORD			1,150,000	333,776	290,240	333,776	110,719		2,576		60,755		60,755		12/02/2016	X X X
55354G-10-0	MSCI ORD			65,000	29,024	446,530	29,024	21,388		131		7,636		7,636		12/24/2020	X X X
636518-10-2	NATIONAL INSTRUMENTS ORD			2,100,000	92,274	43,940	92,274	59,922		2,184		3,360		3,360		07/01/2016	X X X
64110L-10-6	NETFLIX ORD			280,000	151,404	540,730	151,404	94,381				53,935		53,935		12/24/2020	X X X
654106-10-3	NIKE CL B ORD			2,700,000	381,969	141,470	381,969	158,305		3,389		108,432		108,432		09/23/2016	X X X
666807-10-2	NORTHROP GRUMMAN ORD			260,000	79,227	304,720	79,227	65,958		1,021		(6,688)		(6,688)		12/24/2020	X X X
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C		1,325,000	125,120	94,430	125,120	85,799		2,442		(45)		(45)		09/22/2020	X X X
67066G-10-4	NVIDIA ORD			195,000	101,829	522,200	101,829	61,607		86		38,563		38,563		12/24/2020	X X X
679580-10-0	OLD DOMINION FREIGHT LINE ORD			285,000	55,626	195,180	55,626	40,933		91		7,712		7,712		12/24/2020	X X X
68389X-10-5	ORACLE ORD			4,000,000	258,760	64,690	258,760	192,231		2,400		27,479		27,479		12/23/2020	X X X
67103H-10-7	O'REILLY AUTOMOTIVE ORD			85,000	38,468	452,570	38,468	33,895				579		579		12/24/2020	X X X
698813-10-2	PAPA JOHNS INTERNATIONAL ORD			325,000	27,576	84,850	27,576	25,148		86		1,288		1,288		12/24/2020	X X X
70450Y-10-3	PAYPAL HOLDINGS ORD			3,805,000	891,131	234,200	891,131	201,789				447,731		447,731		12/24/2020	X X X
713448-10-8	PEPSICO ORD			3,125,000	463,438	148,300	463,438	323,193	3,298	12,329		36,344		36,344		03/26/2018	X X X
714046-10-9	PERKINELMER ORD			2,200,000	315,700	143,500	315,700	107,815		616		102,080		102,080		07/01/2016	X X X
717081-10-3	PFIZER ORD			2,090,000	76,933	36,810	76,933	67,150				9,783		9,783		09/22/2020	X X X
718172-10-9	PHILIP MORRIS INTERNATIONAL OR			1,420,000	117,562	82,790	117,562	122,677	2,268	5,898		(1,582)		(1,582)		09/22/2020	X X X
723787-10-7	PIONEER NATURAL RESOURCE OR			750,000	85,418	113,890	85,418	100,472	413	1,568		(28,110)		(28,110)		12/16/2019	X X X
693475-10-5	PNC FINANCIAL SERVICES GROUP			445,000	66,305	149,000	66,305	51,153		2,047		(4,730)		(4,730)		12/13/2016	X X X
742718-10-9	PROCTER & GAMBLE ORD			955,000	132,879	139,140	132,879	83,954		2,570		15,514		15,514		04/28/2020	X X X
743315-10-3	PROGRESSIVE ORD			480,000	47,462	98,880	47,462	28,646		981		9,940		9,940		12/24/2020	X X X
744320-10-2	PRUDENTIAL FINANCIAL ORD			1,015,000	79,241	78,070	79,241	76,097		2,074		6,349		6,349		09/22/2020	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
747525-10-3	QUALCOMM ORD			1,860,000	283,352	152,340	283,352	135,323		4,036		135,681		135,681		04/07/2020	X X X
74834L-10-0	QUEST DIAGNOSTICS ORD			645,000	76,865	119,170	76,865	49,484		1,084		27,380		27,380		04/02/2020	X X X
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			1,283,001	91,747	71,510	91,747	82,991		1,458		8,756		8,756		12/24/2020	X X X
75606N-10-9	REALPAGE ORD			2,500,000	218,100	87,240	218,100	140,875				77,225		77,225		01/13/2020	X X X
776696-10-6	ROPER TECHNOLOGIES ORD			615,000	265,120	431,090	265,120	130,256		1,140		43,209		43,209		12/24/2020	X X X
78409V-10-4	S&P GLOBAL ORD			90,000	29,586	328,730	29,586	27,017		111		2,568		2,568		12/24/2020	X X X
79466L-30-2	SALESFORCE.COM ORD			1,600,000	356,048	222,530	356,048	238,097				89,187		89,187		12/24/2020	X X X
81762P-10-2	SERVICENOW ORD			150,000	82,565	550,430	82,565	42,475				31,953		31,953		12/24/2020	X X X
824348-10-6	SHERWIN WILLIAMS ORD			90,000	66,142	734,910	66,142	44,231		375		10,694		10,694		12/24/2020	X X X
82509L-10-7	SHOPIFY CL A SUB VTG ORD		C	31,000	35,090	1,131,950	35,090	24,936				10,155		10,155		12/24/2020	X X X
828730-20-0	SIMMONS FIRST NATIONAL CL A OR			6,000,000	129,540	21,590	129,540	145,128	1,020	4,020		(31,200)		(31,200)		06/08/2017	X X X
855244-10-9	STARBUCKS ORD			1,390,000	148,702	106,980	148,702	92,341		1,722		41,903		41,903		09/16/2020	X X X
863667-10-1	STRYKER ORD			200,000	49,008	245,040	49,008	33,101	126	345		5,637		5,637		12/24/2020	X X X
871607-10-7	SYNOPSIS ORD			110,000	28,516	259,240	28,516	18,439				10,077		10,077		12/24/2020	X X X
87612E-10-6	TARGET ORD			560,000	98,857	176,530	98,857	41,229		1,501		27,059		27,059		01/28/2019	X X X
87807B-10-7	TC ENERGY ORD		C	1,900,000	77,368	40,720	77,368	86,175	1,539	2,949		(11,252)		(11,252)		09/22/2020	X X X
H84989-10-4	TE CONNECTIVITY ORD		C	655,000	79,301	121,070	79,301	46,950		1,245		16,526		16,526		12/13/2016	X X X
883556-10-2	THERMO FISHER SCIENTIFIC ORD			1,030,000	479,753	465,780	479,753	156,820	219	846		140,375		140,375		12/24/2020	X X X
88339J-10-5	TRADE DESK CL A ORD			48,000	38,448	801,000	38,448	11,916				24,420		24,420		09/22/2020	X X X
896239-10-0	TRIMBLE ORD			3,700,000	247,049	66,770	247,049	87,850				92,796		92,796		12/02/2016	X X X
89832Q-10-9	TRUIST FINANCIAL ORD			6,749,000	323,480	47,930	323,480	234,542		10,827		(21,396)		(21,396)		09/22/2020	X X X
907818-10-8	UNION PACIFIC ORD			1,100,000	229,042	208,220	229,042	128,107		4,011		35,307		35,307		04/28/2020	X X X
91324P-10-2	UNITEDHEALTH GRP ORD			660,000	231,449	350,680	231,449	172,911		1,449		21,204		21,204		12/24/2020	X X X
92343V-10-4	VERIZON COMMUNICATIONS ORD			7,230,000	424,763	58,750	424,763	397,292		9,222		(11,110)		(11,110)		12/23/2020	X X X
918204-10-8	VF ORD			3,700,000	316,017	85,410	316,017	282,859		4,825		(34,872)		(34,872)		12/23/2020	X X X
92556V-10-6	VIATRIS ORD			386,000	7,234	18,740	7,234	5,429				1,805		1,805		09/22/2020	X X X
92826C-83-9	VISA CL A ORD			2,820,000	616,819	218,730	616,819	275,541		2,837		77,328		77,328		12/24/2020	X X X
931142-10-3	WALMART ORD			455,000	65,588	144,150	65,588	39,891	235	935		11,023		11,023		12/24/2020	X X X
254687-10-6	WALT DISNEY ORD			2,145,000	388,631	181,180	388,631	234,082		1,650		80,520		80,520		09/16/2020	X X X
94106B-10-1	WASTE CONNECTIONS ORD			2,500,000	256,425	102,570	256,425	242,437		302		13,988		13,988		12/23/2020	X X X
969457-10-0	WILLIAMS ORD			4,700,000	94,235	20,050	94,235	111,509		7,012		(11,104)		(11,104)		04/28/2020	X X X
989701-10-7	ZIONS BANCORPORATION ORD			6,200,000	269,328	43,440	269,328	193,612		5,712		(35,809)		(35,809)		12/23/2020	X X X
98978V-10-3	ZOETIS CL A ORD			2,865,000	474,158	165,500	474,158	149,393		2,136		89,268		89,268		12/24/2020	X X X
98980L-10-1	ZOOM VIDEO COMMUNICATIONS CL			48,000	16,191	337,320	16,191	19,283				(3,091)		(3,091)		12/24/2020	X X X
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				29,524,072	X X X	29,524,072	18,126,054	27,727	341,519		3,285,426		3,285,426		X X X	X X X

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
			F o r e i g n			Rate per Share Used to Obtain Fair Value	Fair Value		Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.		
OMEGA00-25- RHC123-45-6	Omega Administrators, Inc. Renaissance Holding Company			300.000 1,788.000	89,440 18,913,042	327.157 7,620.532	89,440 18,913,042	103,655 17,880,000				(6,052) 6,131,491		(6,052) 6,131,491		01/05/2013 06/01/2017	X X X X X X
9299999	Parent, Subsidiaries and Affiliates Publicly Traded				19,002,482	X X X	19,002,482	17,983,655				6,125,439		6,125,439		X X X	X X X
381430-50-3	GOLDMAN:AB US LG CAP EQ			14,955.000	1,131,944	75.690	1,131,944	889,567		13,925		186,653		186,653		08/04/2020	0.
46138G-87-0	INVESCO VAR RT PREF			25,551.000	663,048	25.950	663,048	603,757		17,346		59,291		59,291		08/04/2020	0.
464287-55-6	ISHARES:NASDAQ BIOTECH			180.000	27,268	151.490	27,268	22,925		36		4,343		4,343		12/24/2020	0.
464288-68-7	ISHARES:PREF AND INC SEC			2,000.000	77,020	38.510	77,020	66,617		2,531		10,403		10,403		06/23/2020	0.
808524-79-7	SCHWAB STR:US DIV EQ ETF			1,225.000	78,572	64.140	78,572	62,728		1,859		15,843		15,843		09/22/2020	0.
78464A-87-0	SPDR S&P BIOTECH			95.000	13,374	140.780	13,374	8,177		27		5,197		5,197		04/16/2020	0.
921946-40-6	VANGUARD HI DV YLD ETF			1,080.000	98,831	91.510	98,831	83,335		2,201		15,496		15,496		09/22/2020	0.
922908-76-9	VANGUARD TSM IDX ETF			7,000.000	1,362,480	194.640	1,362,480	1,059,759		19,386		217,140		217,140		10/15/2019	0.
9499999	Mutual Funds				3,452,537	X X X	3,452,537	2,796,865		57,311		514,366		514,366		X X X	X X X
9799999	Total Common Stocks				51,979,091	X X X	51,979,091	38,906,574	27,727	398,830		9,925,231		9,925,231		X X X	X X X
9899999	Total Preferred and Common Stocks				51,979,091	X X X	51,979,091	38,906,574	27,727	398,830		9,925,231		9,925,231		X X X	X X X

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Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3130AK-JN-7	FEDERAL HOME LOAN BANKS		12/16/2020	Not Provided		749,625	750,000.00	14
3130AK-KE-5	FEDERAL HOME LOAN BANKS		12/16/2020	Not Provided		749,625	750,000.00	
3130AK-KF-2	FEDERAL HOME LOAN BANKS		12/18/2020	Not Provided		499,875	500,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,999,125	2,000,000.00	14
00724P-AB-5	ADOBE INC		08/05/2020	Various		317,677	300,000.00	1,863
00724P-AD-1	ADOBE INC		03/31/2020	Not Provided		505,420	500,000.00	1,885
02079K-AC-1	ALPHABET INC		04/15/2020	Morgan Stanley & Co		106,560	100,000.00	344
03027X-AZ-3	AMERICAN TOWER CORP		08/05/2020	MERRILL LYNCH PROF CLRING CORP		318,024	300,000.00	3,527
06406F-AD-5	BANK OF NEW YORK MELLON CORP		03/05/2020	MARKETAXESS CORPORATION		154,742	150,000.00	211
191216-BZ-2	COCA-COLA CO		08/07/2020	MERRILL LYNCH PROF CLRING CORP		191,545	175,000.00	1,750
22160K-AL-9	COSTCO WHOLESALE CORP		06/19/2020	MERRILL LYNCH PROF CLRING CORP		271,533	250,000.00	668
438516-CB-0	HONEYWELL INTERNATIONAL INC		08/06/2020	MERRILL LYNCH LLC/FI (FKA BANC/AME) 0773		285,351	275,000.00	846
58013M-FL-3	MCDONALD'S CORP		06/23/2020	MERRILL LYNCH PROF CLRING CORP		206,058	200,000.00	886
594918-BR-4	MICROSOFT CORP		04/01/2020	Not Provided		528,925	500,000.00	1,833
654106-AH-6	NIKE INC		04/24/2020	Unknown		529,425	500,000.00	900
67066G-AF-1	NVIDIA CORP		03/27/2020	Not Provided		503,855	500,000.00	
68389X-BL-8	ORACLE CORP		03/04/2020	BNY CAPITAL MARKETS, INC		364,126	350,000.00	3,990
855244-AW-9	STARBUCKS CORP		03/26/2020	Not Provided		227,888	250,000.00	281
883556-BN-1	THERMO FISHER SCIENTIFIC INC		04/03/2020	MILLENIUUM ADVISORS LLC		258,183	250,000.00	3,583
911312-BC-9	UNITED PARCEL SERVICE INC		04/08/2020	KEYBANC CAPITAL MARKETS INC		153,854	150,000.00	1,439
92826C-AC-6	VISA INC		11/16/2020	MARKETAXESS		157,320	150,000.00	1,797
254687-CM-6	WALT DISNEY CO		11/16/2020	MARKETAXESS		209,850	200,000.00	1,050
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,290,336	5,100,000.00	26,853
8399997	Subtotal - Bonds - Part 3				X X X	7,289,461	7,100,000.00	26,867
8399999	Total - Bonds				X X X	7,289,461	7,100,000	26,867
88579Y-10-1	3M ORD		09/22/2020	COWEN AND COMPANY, LLC	95.000	15,405		
00287Y-10-9	ABBVIE ORD		09/16/2020	COWEN AND COMPANY, LLC	665.160	58,695		
00724F-10-1	ADOBE ORD		12/24/2020	COWEN AND COMPANY, LLC	105.000	52,811		
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		12/23/2020	INSTINET	400.000	107,251		
H01301-12-8	ALCON ORD	D	12/23/2020	Various	4,600.000	282,651		
01609W-10-2	ALIBABA GROUP HOLDING ADR REP 8 ORD	C	12/24/2020	COWEN AND COMPANY, LLC	65.000	14,669		
016255-10-1	ALIGN TECHNOLOGY ORD		12/24/2020	COWEN AND COMPANY, LLC	30.000	15,797		
020002-10-1	ALLSTATE ORD		10/13/2020	COWEN AND COMPANY, LLC	910.000	83,655		
02079K-30-5	ALPHABET CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	38.000	66,086		
023135-10-6	AMAZON COM ORD		12/24/2020	COWEN AND COMPANY, LLC	60.000	190,701		
03027X-10-0	AMERICAN TOWER REIT		12/24/2020	COWEN AND COMPANY, LLC	385.000	86,419		
03076C-10-6	AMERIPRISE FINANCE ORD		04/28/2020	COWEN AND COMPANY, LLC	660.000	76,237		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
031162-10-0	AMGEN ORD		09/22/2020	COWEN AND COMPANY, LLC	65.000	15,863		
032095-10-1	AMPHENOL CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	168.000	21,041		
037833-10-0	APPLE ORD		12/24/2020	COWEN AND COMPANY, LLC	1,580.000	209,196		
00206R-10-2	AT&T ORD		12/24/2020	COWEN AND COMPANY, LLC	845.000	24,124		
G06242-10-4	ATLASSIAN CL A ORD	C	12/24/2020	COWEN AND COMPANY, LLC	78.000	14,588		
060505-10-4	BANK OF AMERICA ORD		12/23/2020	CORNERSTONE MACRO	3,200.000	96,910		
09857L-10-8	BOOKING HOLDINGS ORD		12/24/2020	COWEN AND COMPANY, LLC	5.000	10,532		
110448-10-7	BRITISH AMERICAN TOBACCO ADR REP ORD	C	09/22/2020	COWEN AND COMPANY, LLC	700.000	24,468		
146869-10-2	CARVANA CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	65.000	15,791		
166764-10-0	CHEVRON ORD		12/23/2020	Various	1,850.000	148,799		
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		12/24/2020	COWEN AND COMPANY, LLC	20.000	28,390		
159864-10-7	CHRLS RIVER LABS ORD		12/24/2020	COWEN AND COMPANY, LLC	90.000	18,428		
172908-10-5	CINTAS ORD		12/24/2020	COWEN AND COMPANY, LLC	86.000	28,917		
17275R-10-2	CISCO SYSTEMS ORD		10/13/2020	COWEN AND COMPANY, LLC	1,765.000	68,548		
191216-10-0	COCA-COLA ORD		12/23/2020	CORNERSTONE MACRO	2,200.000	117,044		
192422-10-3	COGNEX ORD		12/24/2020	COWEN AND COMPANY, LLC	145.000	11,727		
194162-10-3	COLGATE PALMOLIVE ORD		12/23/2020	CORNERSTONE MACRO	1,100.000	93,127		
20825C-10-4	CONOCOPHILLIPS ORD		12/24/2020	COWEN AND COMPANY, LLC	880.000	34,711		
22160K-10-5	COSTCO WHOLESALE ORD		12/24/2020	COWEN AND COMPANY, LLC	95.000	34,465		
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		09/22/2020	COWEN AND COMPANY, LLC	140.000	22,376		
23804L-10-3	DATADOG CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	250.000	14,133		
253868-10-3	DIGITAL REALTY REIT ORD		12/24/2020	COWEN AND COMPANY, LLC	65.000	8,964		
256163-10-6	DOCUSIGN ORD		12/24/2020	COWEN AND COMPANY, LLC	165.000	23,630		
260557-10-3	DOW ORD		04/28/2020	COWEN AND COMPANY, LLC	2,435.000	87,057		
26142R-10-4	DRAFTKINGS CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	362.000	13,435		
26441C-20-4	DUKE ENERGY ORD		09/22/2020	COWEN AND COMPANY, LLC	70.000	5,849		
G29183-10-3	EATON ORD	C	05/04/2020	COWEN AND COMPANY, LLC	95.000	7,580		
28176E-10-8	EDWARDS LIFESCIENCES ORD		12/24/2020	COWEN AND COMPANY, LLC	175.000	15,492		
291011-10-4	EMERSON ELECTRIC ORD		12/23/2020	CORNERSTONE MACRO	1,600.000	128,259		
29250N-10-5	ENBRIDGE ORD	C	09/22/2020	COWEN AND COMPANY, LLC	765.000	23,295		
26875P-10-1	EOG RESOURCES ORD		03/02/2020	INSTINET	500.000	30,803		
518439-10-4	ESTEE LAUDER CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	90.000	23,070		
30231G-10-2	EXXON MOBIL ORD		12/24/2020	COWEN AND COMPANY, LLC	1,220.000	53,715		
30303M-10-2	FACEBOOK CL A ORD		12/24/2020	Various	950.000	199,069		
302491-30-3	FMC ORD		12/23/2020	CORNERSTONE MACRO	2,600.000	297,884		
34959J-10-8	FORTIVE ORD		10/09/2020	Unknown	2,390.000	103,939		
418056-10-7	HASBRO ORD		09/22/2020	COWEN AND COMPANY, LLC	545.000	41,106		
42809H-10-7	HESS ORD		12/24/2020	COWEN AND COMPANY, LLC	145.000	7,799		
458140-10-0	INTEL ORD		09/22/2020	COWEN AND COMPANY, LLC	665.000	33,027		
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		12/24/2020	COWEN AND COMPANY, LLC	35.000	3,939		
461202-10-3	INTUIT ORD		12/24/2020	COWEN AND COMPANY, LLC	60.000	20,108		
46120E-60-2	INTUITIVE SURGICAL ORD		12/24/2020	COWEN AND COMPANY, LLC	25.000	20,219		
478160-10-4	JOHNSON & JOHNSON ORD		09/22/2020	COWEN AND COMPANY, LLC	40.000	5,790		

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
46625H-10-0	JPMORGAN CHASE ORD		12/23/2020	Various	1,840.000	205,172		
502431-10-9	L3HARRIS TECHNOLOGIES ORD		12/23/2020	INSTINET	400.000	74,558		
512807-10-8	LAM RESEARCH ORD		12/24/2020	COWEN AND COMPANY, LLC	35.000	14,447		
548661-10-7	LOWE'S COMPANIES ORD		12/24/2020	COWEN AND COMPANY, LLC	345.000	57,191		
550021-10-9	LULULEMON ATHLETICA ORD	C	12/24/2020	COWEN AND COMPANY, LLC	80.000	28,458		
573284-10-6	MARTIN MARIETTA MATERIALS ORD		12/23/2020	INSTINET	400.000	109,967		
57636Q-10-4	MASTERCARD CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	255.000	83,094		
57667L-10-7	MATCH GROUP ORD		12/24/2020	COWEN AND COMPANY, LLC	60.000	9,228		
580135-10-1	MCDONALD'S ORD		04/28/2020	COWEN AND COMPANY, LLC	165.000	30,860		
58933Y-10-5	MERCK & CO ORD		12/23/2020	Various	3,105.000	249,112		
594918-10-4	MICROSOFT ORD		12/24/2020	COWEN AND COMPANY, LLC	725.000	161,033		
55354G-10-0	MSCI ORD		12/24/2020	COWEN AND COMPANY, LLC	65.000	21,388		
64110L-10-6	NETFLIX ORD		12/24/2020	COWEN AND COMPANY, LLC	40.000	19,813		
666807-10-2	NORTHROP GRUMMAN ORD		12/24/2020	COWEN AND COMPANY, LLC	80.000	24,000		
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C	09/22/2020	COWEN AND COMPANY, LLC	50.000	4,435		
67066G-10-4	NVIDIA ORD		12/24/2020	COWEN AND COMPANY, LLC	60.000	31,500		
679580-10-0	OLD DOMINION FREIGHT LINE ORD		12/24/2020	COWEN AND COMPANY, LLC	135.000	26,609		
68389X-10-5	ORACLE ORD		12/23/2020	CORNERSTONE MACRO	1,500.000	98,831		
67103H-10-7	O'REILLY AUTOMOTIVE ORD		12/24/2020	COWEN AND COMPANY, LLC	30.000	13,785		
698813-10-2	PAPA JOHNS INTERNATIONAL ORD		12/24/2020	COWEN AND COMPANY, LLC	230.000	20,289		
70450Y-10-3	PAYPAL HOLDINGS ORD		12/24/2020	COWEN AND COMPANY, LLC	265.000	60,479		
717081-10-3	PFIZER ORD		11/16/2020	COWEN AND COMPANY, LLC	3,115.000	99,000		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		09/22/2020	COWEN AND COMPANY, LLC	225.000	17,461		
742718-10-9	PROCTER & GAMBLE ORD		04/28/2020	COWEN AND COMPANY, LLC	265.000	31,184		
743315-10-3	PROGRESSIVE ORD		12/24/2020	COWEN AND COMPANY, LLC	110.000	10,738		
744320-10-2	PRUDENTIAL FINANCIAL ORD		09/22/2020	COWEN AND COMPANY, LLC	725.000	45,708		
747525-10-3	QUALCOMM ORD		04/07/2020	INSTINET	1,200.000	89,440		
74834L-10-0	QUEST DIAGNOSTICS ORD		04/02/2020	COWEN AND COMPANY, LLC	750.000	57,540		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		12/24/2020	COWEN AND COMPANY, LLC	1,283.766	83,038		
75606N-10-9	REALPAGE ORD		01/13/2020	INSTINET	2,500.000	140,875		
776696-10-6	ROPER TECHNOLOGIES ORD		12/24/2020	COWEN AND COMPANY, LLC	70.000	28,856		
78409V-10-4	S&P GLOBAL ORD		12/24/2020	COWEN AND COMPANY, LLC	90.000	27,017		
79466L-30-2	SALESFORCE.COM ORD		12/24/2020	COWEN AND COMPANY, LLC	100.000	22,902		
81762P-10-2	SERVICENOW ORD		12/24/2020	COWEN AND COMPANY, LLC	30.000	16,733		
824348-10-6	SHERWIN WILLIAMS ORD		12/24/2020	COWEN AND COMPANY, LLC	20.000	14,601		
82509L-10-7	SHOPIFY CL A SUB VTG ORD	C	12/24/2020	COWEN AND COMPANY, LLC	31.000	24,936		
855244-10-9	STARBUCKS ORD		09/16/2020	COWEN AND COMPANY, LLC	885.000	62,399		
863667-10-1	STRYKER ORD		12/24/2020	COWEN AND COMPANY, LLC	50.000	11,880		
871607-10-7	SYNOPSIS ORD		12/24/2020	COWEN AND COMPANY, LLC	110.000	18,439		
87807B-10-7	TC ENERGY ORD	C	09/22/2020	COWEN AND COMPANY, LLC	330.000	15,049		
883556-10-2	THERMO FISHER SCIENTIFIC ORD		12/24/2020	COWEN AND COMPANY, LLC	35.000	16,132		
88339J-10-5	TRADE DESK CL A ORD		09/22/2020	COWEN AND COMPANY, LLC	13.000	4,936		
89832Q-10-9	TRUIST FINANCIAL ORD		09/22/2020	COWEN AND COMPANY, LLC	1,865.000	69,808		

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
907818-10-8	UNION PACIFIC ORD		04/28/2020	COWEN AND COMPANY, LLC	265.000	42,775		
91324P-10-2	UNITEDHEALTH GRP ORD		12/24/2020	COWEN AND COMPANY, LLC	360.000	122,051		
91533B-10-0	UPJOHN INC.		11/16/2020	COWEN AND COMPANY, LLC	386.506	5,436		
92343V-10-4	VERIZON COMMUNICATIONS ORD		12/23/2020	CORNERSTONE MACRO	3,500.000	206,850		
918204-10-8	VF ORD		12/23/2020	CORNERSTONE MACRO	1,200.000	101,739		
92826C-83-9	VISA CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	495.000	102,624		
931142-10-3	WALMART ORD		12/24/2020	COWEN AND COMPANY, LLC	20.000	2,870		
254687-10-6	WALT DISNEY ORD		09/16/2020	COWEN AND COMPANY, LLC	270.000	36,930		
94106B-10-1	WASTE CONNECTIONS ORD		12/23/2020	Various	2,500.000	242,437		
969457-10-0	WILLIAMS ORD		04/28/2020	COWEN AND COMPANY, LLC	1,270.000	23,980		
989701-10-7	ZIONS BANCORPORATION ORD		12/23/2020	CORNERSTONE MACRO	2,000.000	87,073		
98978V-10-3	ZOETIS CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	195.000	31,515		
98980L-10-1	ZOOM VIDEO COMMUNICATIONS CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	48.000	19,283		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	6,536,068	X X X	
E133 381430-50-3	GOLDMAN:AB US LG CAP EQ		08/04/2020	Not Provided	3,268.000	189,493		
46138G-87-0	INVESCO VAR RT PREF		08/04/2020	Not Provided	25,551.000	603,757		
464287-55-6	ISHARES:NASDAQ BIOTECH		12/24/2020	COWEN AND COMPANY, LLC	180.000	22,925		
464288-68-7	ISHARES:PREF AND INC SEC		06/23/2020	Not Provided	2,000.000	66,617		
808524-79-7	SCHWAB STR:US DIV EQ ETF		09/22/2020	COWEN AND COMPANY, LLC	1,995.000	101,625		
78464A-87-0	SPDR S&P BIOTECH		04/16/2020	COWEN AND COMPANY, LLC	95.000	8,177		
921946-40-6	VANGUARD HI DV YLD ETF		09/22/2020	COWEN AND COMPANY, LLC	1,715.000	131,865		
9499999	Common Stocks - Mutual Funds				X X X	1,124,459	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	7,660,527	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	1,336,019	X X X	
9799999	Total - Common Stocks				X X X	8,996,546	X X X	
9899999	Total - Preferred and Common Stocks				X X X	8,996,546	X X X	
9999999	Totals				X X X	16,286,007	X X X	26,867

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-L3-2	UNITED STATES TREASUR	05/22/2020	Not Provided		702,352	700,000.00	690,156	698,186		1,060		1,060		699,247		3,105	3,105	6,983	08/31/2020	
0599999	Subtotal - Bonds - U.S. Governments				702,352	700,000.00	690,156	698,186		1,060		1,060		699,247		3,105	3,105	6,983	X X X	
3133EK-B3-9	FEDERAL FARM CREDIT B	01/15/2020	Redemption @ 100.00		500,000	500,000.00	499,728	499,759		3		3		499,763		237	237	4,116	08/19/2022	
3133EK-ZP-4	FEDERAL FARM CREDIT B	01/10/2020	Redemption @ 100.00		500,000	500,000.00	499,880	499,891		1		1		499,892		108	108	4,370	08/15/2023	
3130AH-7C-1	FEDERAL HOME LOAN BAN	03/30/2020	Call @ 100.00		500,000	500,000.00	500,000	500,000						500,000				5,000	03/28/2024	
3135G0-D7-5	FEDERAL NATIONAL MORT	06/22/2020	Maturity @ 100.00		450,000	450,000.00	446,316	449,635		365		365		450,000				3,375	06/22/2020	
3135G0-F7-3	FEDERAL NATIONAL MORT	11/30/2020	Maturity @ 100.00		500,000	500,000.00	491,732	498,415		1,585		1,585		500,000				7,500	11/30/2020	
3128P8-HG-9	FH C92031 - RMBS	12/01/2020	Paydown		187,309	187,309.00	193,705	193,175		(209)		(209)		192,966		(5,657)	(5,657)	4,058	01/01/2039	
3128MJ-T6-7	FH G08572 - RMBS	12/01/2020	Paydown		150,408	150,407.93	148,107	148,151		23		23		148,174		2,234	2,234	3,280	02/01/2044	
3128MJ-4A-5	FH G08816 - RMBS	12/01/2020	Paydown		441,375	441,375.18	445,194	445,056		(56)		(56)		445,000		(3,625)	(3,625)	8,909	06/01/2048	
3132VM-DZ-5	FH Q61019 - RMBS	12/01/2020	Paydown		391,137	391,136.64	401,351	400,643		(268)		(268)		400,375		(9,239)	(9,239)	8,185	01/01/2049	
3138LT-JV-1	FN AO2975 - RMBS	12/01/2020	Paydown		170,665	170,665.46	167,999	168,053		29		29		168,082		2,584	2,584	3,544	05/01/2042	
3140FT-N8-0	FN BE7614 - RMBS	12/01/2020	Paydown		20,252	20,252.28	21,590	21,459		(15)		(15)		21,444		(1,192)	(1,192)	592	03/01/2037	
3140J5-JW-0	FN BM1176 - RMBS	12/01/2020	Paydown		158,109	158,108.90	165,832	165,590		(94)		(94)		165,496		(7,387)	(7,387)	4,195	08/01/2044	
3140J9-EM-9	FN BM4639 - RMBS	12/01/2020	Paydown		229,967	229,966.90	234,031	233,960		(63)		(63)		233,897		(3,930)	(3,930)	5,114	02/01/2045	
31418C-XM-1	FN MA3383 - RMBS	12/01/2020	Paydown		415,410	415,409.75	418,403	418,275		(50)		(50)		418,225		(2,815)	(2,815)	8,388	06/01/2048	
31418C-ZG-2	FN MA3442 - RMBS	12/01/2020	Paydown		210,976	210,976.43	212,406	212,338		(28)		(28)		212,310		(1,334)	(1,334)	4,230	08/01/2048	
3137EA-DR-7	FREDDIE MAC	05/01/2020	Maturity @ 100.00		400,000	400,000.00	388,224	399,247		753		753		400,000				2,750	05/01/2020	
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				5,225,608	5,225,608.47	5,234,498	5,253,647		1,976		1,976		5,255,624		(30,016)	(30,016)	77,606	X X X	
0258M0-DT-3	AMERICAN EXPRESS CRE	04/27/2020	Call @ 100.00		100,000	100,000.00	100,466	100,047		(47)		(47)		100,000				990	05/26/2020	
03027X-AH-3	AMERICAN TOWER CORP	07/06/2020	Call @ 101.51		152,264	150,000.00	157,803	151,834		(900)		(900)		150,934		1,329	1,329	4,414	02/15/2021	
037833-BD-1	APPLE INC	05/06/2020	Maturity @ 100.00		300,000	300,000.00	301,787	300,206		(206)		(206)		300,000				2,883	05/06/2020	
00206R-BD-3	AT&T INC	07/23/2020	Call @ 100.00		104,121	100,000.00	100,672	100,264		(68)		(68)		100,196		(196)	(196)	6,937	02/15/2022	
06406H-DD-8	BANK OF NEW YORK MELL	07/17/2020	Call @ 100.00		150,000	150,000.00	155,777	150,815		(815)		(815)		150,000				3,575	08/17/2020	
05531F-AU-7	BB&T CORP	05/29/2020	Call @ 100.00		100,000	100,000.00	100,858	100,858		(82)		(82)		100,000				1,094	06/29/2020	
097023-CN-3	BOEING CO	01/23/2020	Unknown		503,950	500,000.00	515,250	514,959		(91)		(91)		514,868		(10,918)	(10,918)	7,252	02/01/2030	
166764-AY-6	CHEVRON CORP	11/17/2020	Maturity @ 100.00		175,000	175,000.00	176,454	175,319		(319)		(319)		175,000				4,233	11/17/2020	
22160K-AG-0	COSTCO WHOLESALE COR	02/15/2020	Maturity @ 100.00		125,000	125,000.00	125,965	125,031		(31)		(31)		125,000				1,094	02/15/2020	
22160K-AH-8	COSTCO WHOLESALE COR	05/28/2020	Call @ 100.00		180,846	175,000.00	173,828	174,385		115		115		174,500		500	500	8,941	02/15/2022	
26875P-AL-5	EOG RESOURCES INC	04/01/2020	Maturity @ 100.00		158,000	158,000.00	159,624	158,075		(75)		(75)		158,000				1,936	04/01/2020	
458140-AQ-3	INTEL CORP	07/29/2020	Maturity @ 100.00		200,000	200,000.00	202,992	200,507		(507)		(507)		200,000				4,900	07/29/2020	
459200-HA-2	INTERNATIONAL BUSINES	03/06/2020	Call @ 100.00		102,650	100,000.00	102,038	100,664		(63)		(63)		100,601		(601)	(601)	3,657	11/01/2021	
58933Y-AS-4	MERCK & CO INC	02/10/2020	Maturity @ 100.00		200,000	200,000.00	199,992	200,000						200,000				1,850	02/10/2020	
594918-BG-8	MICROSOFT CORP	10/05/2020	Call @ 100.00		100,000	100,000.00	99,995	100,000						100,000				1,833	11/03/2020	
674599-CC-7	OCCIDENTAL PETROLEUM	03/19/2020	SEAPORT GROUP SECURITIES		90,000	150,000.00	149,640	149,778		23		23		149,800		(59,800)	(59,800)	2,839	02/15/2022	
674599-CK-9	OCCIDENTAL PETROLEUM	03/18/2020	SEAPORT GROUP SECURITIES		115,500	150,000.00	154,655	151,901		(182)		(182)		151,719		(36,219)	(36,219)	1,679	04/15/2022	
747525-AD-5	QUALCOMM INC	05/20/2020	Maturity @ 100.00		100,000	100,000.00	102,129	100,213		(213)		(213)		100,000				1,125	05/20/2020	
773903-AF-6	ROCKWELL AUTOMATION I	03/01/2020	Maturity @ 100.00		100,000	100,000.00	100,406	100,009		(9)		(9)		100,000				1,025	03/01/2020	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
94974B-GM-6	WELLS FARGO & CO		07/22/2020	Maturity @ 100.00		100,000	100,000.00	100,777	100,097		(97)		(97)		100,000				2,600	07/22/2020
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,157,331	3,233,000.00	3,281,108	3,254,186		(3,567)		(3,567)		3,250,618		(105,905)	(105,905)	64,857	X X X
8399997	Subtotal - Bonds - Part 4				X X X	9,085,291	9,158,608	9,205,762	9,206,019		(531)		(531)		9,205,489		(132,816)	(132,816)	149,446	X X X
8399999	Total - Bonds				X X X	9,085,291	9,158,608.47	9,205,762	9,206,019		(531)		(531)		9,205,489		(132,816)	(132,816)	149,446	X X X
88579Y-10-1	3M ORD		12/24/2020	COWEN AND COMPANY, LLC	175.000	30,357		35,948	30,874		5,075		5,075		35,948		(5,591)	(5,591)	1,029	
00287Y-10-9	ABBVIE ORD		12/24/2020	COWEN AND COMPANY, LLC	840.160	86,581		52,097	74,388		(22,290)		(22,290)		52,097		34,483	34,483	3,965	
00508Y-10-2	ACUITY BRANDS ORD		01/21/2020	COWEN AND COMPANY, LLC	55.000	6,683		7,787	7,590		197		197		7,787		(1,104)	(1,104)		
00724F-10-1	ADOBE ORD		10/13/2020	COWEN AND COMPANY, LLC	115.000	59,538		21,484	37,928		(16,444)		(16,444)		21,484		38,053	38,053		
008252-10-8	AFFILIATED MANAGERS G		01/28/2020	COWEN AND COMPANY, LLC	305.000	24,309		48,857	25,846		23,012		23,012		48,857		(24,549)	(24,549)		
H01301-12-8	ALCON ORD	C	04/28/2020	COWEN AND COMPANY, LLC	358.000	19,067		13,300	19,905		(6,605)		(6,605)		13,300		5,767	5,767		
01609W-10-2	ALIBABA GROUP HOLDING	C	05/26/2020	COWEN AND COMPANY, LLC	65.000	13,321		11,268	13,787		(2,518)		(2,518)		11,268		2,053	2,053		
G0177J-10-8	ALLERGAN ORD	C	05/08/2020	Unknown	260.000	53,467		53,467	49,704		3,763		3,763		53,467				289	
020002-10-1	ALLSTATE ORD		12/24/2020	COWEN AND COMPANY, LLC	360.000	38,271		33,094							33,094		5,176	5,176		
02079K-10-7	ALPHABET CL C ORD		09/22/2020	COWEN AND COMPANY, LLC	35.000	50,729		28,052	46,796		(18,744)		(18,744)		28,052		22,677	22,677		
023135-10-6	AMAZON COM ORD		09/22/2020	COWEN AND COMPANY, LLC	12.000	36,657		10,085	22,174		(12,089)		(12,089)		10,085		26,573	26,573		
03076C-10-6	AMERIPRISE FINANCE OR		12/24/2020	COWEN AND COMPANY, LLC	900.000	168,672		103,038	149,922		(46,884)		(46,884)		103,038		65,635	65,635	3,681	
031162-10-0	AMGEN ORD		12/24/2020	COWEN AND COMPANY, LLC	240.000	55,006		39,558	57,857		(18,299)		(18,299)		39,558		15,448	15,448	1,408	
037833-10-0	APPLE ORD		08/31/2020	COWEN AND COMPANY, LLC	278.000	137,812		32,115	(1,179,268)		1,211,383		1,211,383		32,115		105,697	105,697	670	
00206R-10-2	AT&T ORD		12/23/2020	CORNERSTONE MACRO	5,899.000	169,424		209,294	230,533		(21,239)		(21,239)		209,294		(39,870)	(39,870)	12,270	
097023-10-5	BOEING ORD		03/11/2020	COWEN AND COMPANY, LLC	75.000	14,375		26,826	24,432		2,394		2,394		26,826		(12,452)	(12,452)	154	
110448-10-7	BRITISH AMERICAN TOBAC	C	12/24/2020	COWEN AND COMPANY, LLC	440.000	16,299		30,470	18,682		11,788		11,788		30,470		(14,171)	(14,171)	1,170	
11135F-10-1	BROADCOM ORD		10/13/2020	COWEN AND COMPANY, LLC	45.000	17,236		8,102	14,221		(6,119)		(6,119)		8,102		9,135	9,135	439	
143658-30-0	CARNIVAL ORD		03/18/2020	COWEN AND COMPANY, LLC	2,075.000	19,432		129,951	105,472		24,479		24,479		129,951		(110,519)	(110,519)	1,035	
166764-10-0	CHEVRON ORD		12/24/2020	COWEN AND COMPANY, LLC	660.000	56,161		77,502	79,537		(2,035)		(2,035)		77,502		(21,341)	(21,341)	3,406	
169656-10-5	CHIPOTLE MEXICAN GRILL		08/25/2020	COWEN AND COMPANY, LLC	22.000	24,018		6,947	18,416		(11,469)		(11,469)		6,947		17,071	17,071		
17275R-10-2	CISCO SYSTEMS ORD		12/24/2020	COWEN AND COMPANY, LLC	1,020.000	45,170		31,222	48,919		(17,697)		(17,697)		31,222		13,947	13,947	1,459	
200340-10-7	COMERICA ORD		04/15/2020	JEFFERIES LLC	2,600.000	73,781		101,375	186,550		(85,175)		(85,175)		101,375		(27,594)	(27,594)	3,510	
22052L-10-4	CORTEVA ORD		04/28/2020	COWEN AND COMPANY, LLC	396.000	10,380		13,705	11,706		1,999		1,999		13,705		(3,325)	(3,325)	51	
22822V-10-1	CROWN CASTLE INTERNA		12/24/2020	COWEN AND COMPANY, LLC	595.000	94,090		52,223	84,579		(32,356)		(32,356)		52,223		41,868	41,868	2,100	
235851-10-2	DANAHER ORD		12/24/2020	Various	410.000	78,413		30,119	62,927		(32,808)		(32,808)		30,119		48,294	48,294	183	
23804L-10-3	DATADOG CL A ORD		08/25/2020	COWEN AND COMPANY, LLC	82.000	6,899		3,552							3,552		3,347	3,347		
253868-10-3	DIGITAL REALTY REIT ORD		04/28/2020	COWEN AND COMPANY, LLC	295.000	45,635		28,351	35,323		(6,972)		(6,972)		28,351		17,284	17,284	649	
256163-10-6	DOCUSIGN ORD		08/25/2020	COWEN AND COMPANY, LLC	51.000	10,423		4,225							4,225		6,198	6,198		
25746U-10-9	DOMINION ENERGY ORD		12/24/2020	COWEN AND COMPANY, LLC	825.000	60,977		62,626	68,327		(5,700)		(5,700)		62,626		(1,650)	(1,650)	2,014	
260557-10-3	DOW ORD		12/24/2020	COWEN AND COMPANY, LLC	1,415.000	77,176		59,106	21,673		1,002		1,002		59,106		18,069	18,069	3,249	
26441C-20-4	DUKE ENERGY ORD		12/24/2020	COWEN AND COMPANY, LLC	345.000	30,734		26,586	31,467		(4,881)		(4,881)		26,586		4,147	4,147	1,318	
26614N-10-2	DUPONT DE NEMOURS OR		04/28/2020	COWEN AND COMPANY, LLC	396.000	18,394		32,821	25,423		7,398		7,398		32,821		(14,433)	(14,433)	119	
278865-10-0	ECOLAB ORD		12/24/2020	COWEN AND COMPANY, LLC	75.000	15,920		9,149	14,474		(5,325)		(5,325)		9,149		6,771	6,771	141	

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
28176E-10-8	EDWARDS LIFESCIENCES		06/01/2020	COWEN AND COMPANY, LLC					(26,839)	26,839			26,839							
29250N-10-5	ENBRIDGE ORD	C	12/24/2020	COWEN AND COMPANY, LLC	1,220,000	39,009		52,374	48,519	3,855			3,855		52,374		(13,366)	(13,366)	2,239	
30231G-10-2	EXXON MOBIL ORD		01/28/2020	COWEN AND COMPANY, LLC	95,000	6,167		8,837	6,629	2,208			2,208		8,837		(2,670)	(2,670)		
34959J-10-8	FORTIVE ORD		10/09/2020	COWEN AND COMPANY, LLC	2,835,000	157,693		148,228	216,566	(68,338)			(68,338)		148,228		9,465	9,465	502	
37940X-10-2	GLOBAL PAYMENTS ORD		09/21/2020	COWEN AND COMPANY, LLC	75,000	13,525		13,391	13,692	(301)			(301)		13,391		134	134	44	
406216-10-1	HALLIBURTON ORD		03/23/2020	Unknown	1,210,000	5,924		56,295	29,609	26,686			26,686		56,295		(50,371)	(50,371)	218	
418056-10-7	HASBRO ORD		12/24/2020	COWEN AND COMPANY, LLC	810,000	75,075		70,065	85,544	(15,479)			(15,479)		70,065		5,010	5,010	2,203	
42809H-10-7	HESS ORD		01/28/2020	COWEN AND COMPANY, LLC	225,000	14,341		14,616	15,032	(416)			(416)		14,616		(275)	(275)		
440452-10-0	HORMEL FOODS ORD		04/07/2020	INSTINET	3,200,000	154,701		117,977	144,352	(26,375)			(26,375)		117,977		36,723	36,723	744	
449253-10-3	IAA ORD		07/09/2020	COWEN AND COMPANY, LLC	310,000	11,658		13,086	14,589	(1,502)			(1,502)		13,086		(1,429)	(1,429)		
458140-10-0	INTEL ORD		12/24/2020	COWEN AND COMPANY, LLC	1,045,000	53,206		38,352	62,543	(24,192)			(24,192)		38,352		14,855	14,855	1,018	
460146-10-3	INTERNATIONAL PAPER O		05/07/2020	COWEN AND COMPANY, LLC	1,670,000	54,143		88,957	76,904	12,054			12,054		88,957		(34,814)	(34,814)	856	
461202-10-3	INTUIT ORD		09/22/2020	COWEN AND COMPANY, LLC	40,000	12,552		4,859	10,477	(5,618)			(5,618)		4,859		7,693	7,693	64	
G491BT-10-8	INVESCO ORD		04/28/2020	COWEN AND COMPANY, LLC	4,260,000	36,120		137,237	76,595	60,642			60,642		137,237		(101,117)	(101,117)	1,321	
46266C-10-5	IQVIA HOLDINGS ORD		04/01/2020	COWEN AND COMPANY, LLC	175,000	18,015		22,751	27,039	(4,289)			(4,289)		22,751		(4,736)	(4,736)		
478160-10-4	JOHNSON & JOHNSON OR		12/24/2020	COWEN AND COMPANY, LLC	240,000	36,589		27,766	35,009	(7,243)			(7,243)		27,766		8,823	8,823	955	
46625H-10-0	JPMORGAN CHASE ORD		12/24/2020	COWEN AND COMPANY, LLC	1,120,000	138,838		94,808	156,128	(61,320)			(61,320)		94,808		44,030	44,030	4,032	
493267-10-8	KEYCORP ORD		12/24/2020	COWEN AND COMPANY, LLC	615,000	9,862		11,101	12,448	(1,347)			(1,347)		11,101		(1,239)	(1,239)	455	
539830-10-9	LOCKHEED MARTIN ORD		12/24/2020	COWEN AND COMPANY, LLC	25,000	8,790		7,169	9,735	(2,565)			(2,565)		7,169		1,620	1,620	245	
550021-10-9	LULULEMON ATHLETICA O	C	08/25/2020	COWEN AND COMPANY, LLC	56,000	21,123		4,997	12,974	(7,977)			(7,977)		4,997		16,126	16,126		
57667L-10-7	MATCH GROUP ORD		09/11/2020	Northern Trust Co	0.898	92		66	71	(5)			(5)		66		25	25		
580135-10-1	MCDONALD'S ORD		12/24/2020	COWEN AND COMPANY, LLC	145,000	30,825		17,796	28,653	(10,858)			(10,858)		17,796		13,029	13,029	731	
58933Y-10-5	MERCK & CO ORD		12/24/2020	COWEN AND COMPANY, LLC	370,000	29,672		22,870	33,652	(10,782)			(10,782)		22,870		6,802	6,802	903	
594918-10-4	MICROSOFT ORD		04/28/2020	COWEN AND COMPANY, LLC	590,000	100,726		37,247	93,043	(55,796)			(55,796)		37,247		63,479	63,479	301	
596278-10-1	MIDDLEBY ORD		02/26/2020	COWEN AND COMPANY, LLC	90,000	10,234		11,314	9,857	1,457			1,457		11,314		(1,080)	(1,080)		
66987V-10-9	NOVARTIS ADR REPSG 1 O	C	12/24/2020	COWEN AND COMPANY, LLC	515,000	45,595		32,865	48,765	(15,900)			(15,900)		32,865		12,730	12,730	986	
679580-10-0	OLD DOMINION FREIGHT LI		08/25/2020	COWEN AND COMPANY, LLC	82,500	16,233		4,818	8,111	(3,293)			(3,293)		4,818		11,416	11,416	25	
67103H-10-7	O'REILLY AUTOMOTIVE OR		01/21/2020	COWEN AND COMPANY, LLC	20,000	8,841		6,972	8,765	(1,794)			(1,794)		6,972		1,870	1,870		
697435-10-5	PALO ALTO NETWORKS O		02/26/2020	COWEN AND COMPANY, LLC	105,000	20,219		21,310	24,281	(2,971)			(2,971)		21,310		(1,092)	(1,092)		
698813-10-2	PAPA JOHNS INTERNATIO		06/10/2020	COWEN AND COMPANY, LLC	230,000	18,691		11,726	14,525	(2,798)			(2,798)		11,726		6,965	6,965	104	
70450Y-10-3	PAYPAL HOLDINGS ORD		06/22/2020	INSTINET	100,000	16,881		3,447	10,817	(7,370)			(7,370)		3,447		13,434	13,434		
713448-10-8	PEPSICO ORD		12/24/2020	COWEN AND COMPANY, LLC	280,000	39,009		29,551	38,268	(8,716)			(8,716)		29,551		9,458	9,458	734	
717081-10-3	PFIZER ORD		12/24/2020	Various	7,425,000	255,493		238,898	250,752	(43,704)			(43,704)		238,898		16,595	16,595	5,700	
718172-10-9	PHILIP MORRIS INTERNATI		12/24/2020	COWEN AND COMPANY, LLC	470,000	38,621		43,235	39,992	3,243			3,243		43,235		(4,614)	(4,614)	2,214	
693475-10-5	PNC FINANCIAL SERVICES		12/24/2020	COWEN AND COMPANY, LLC	90,000	13,083		10,345	14,367	(4,021)			(4,021)		10,345		2,738	2,738	414	
742718-10-9	PROCTER & GAMBLE ORD		12/24/2020	COWEN AND COMPANY, LLC	650,000	84,485		55,230	81,185	(25,955)			(25,955)		55,230		29,254	29,254	1,007	
744320-10-2	PRUDENTIAL FINANCIAL O		12/24/2020	COWEN AND COMPANY, LLC	685,000	52,192		71,781	64,212	7,569			7,569		71,781		(19,589)	(19,589)	3,014	
747525-10-3	QUALCOMM ORD		12/24/2020	COWEN AND COMPANY, LLC	825,000	114,950		57,353	72,790	(15,436)			(15,436)		57,353		57,596	57,596	1,890	
74834L-10-0	QUEST DIAGNOSTICS ORD		12/24/2020	COWEN AND COMPANY, LLC	105,000	12,728		8,056							8,056		4,673	4,673	176	
755111-50-7	RAYTHEON ORD		04/03/2020	Unknown	295,000	42,225		42,225	64,823	(22,599)			(22,599)		42,225				278	
75513E-10-1	RAYTHEON TECHNOLOGIE		05/18/2020	COWEN AND COMPANY, LLC		44		47							47		(3)	(3)		
74965L-10-1	RLJ LODGING REIT ORD		01/21/2020	Unknown	2,960,000	49,803		72,066	52,451	19,615			19,615		72,066		(22,263)	(22,263)	977	
780259-10-7	ROYAL DUTCH SHELL ADR	C	04/02/2020	COWEN AND COMPANY, LLC	1,305,000	47,593		85,272	78,261	7,011			7,011		85,272		(37,679)	(37,679)	1,227	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
79466L-30-2	SALESFORCE.COM ORD		10/13/2020	COWEN AND COMPANY, LLC	150.000	40,150	10,728	24,396	(13,668)			(13,668)		10,728		29,422	29,422			
806857-10-8	SCHLUMBERGER ORD		04/02/2020	COWEN AND COMPANY, LLC	1,805.000	25,948	84,859	72,561	12,298			12,298		84,859		(58,911)	(58,911)	1,805		
855244-10-9	STARBUCKS ORD		12/24/2020	COWEN AND COMPANY, LLC	110.000	11,218	6,522	6,522	(3,149)			(3,149)		6,522		4,697	4,697	185		
87612E-10-6	TARGET ORD		12/24/2020	COWEN AND COMPANY, LLC	845.000	126,940	65,783	108,337	(42,554)			(42,554)		65,783		61,157	61,157	1,499		
87807B-10-7	TC ENERGY ORD	C	12/24/2020	COWEN AND COMPANY, LLC	560.000	23,055	25,878	26,242	(364)			(364)		25,878		(2,823)	(2,823)	998		
H84989-10-4	TE CONNECTIVITY ORD	C	12/24/2020	COWEN AND COMPANY, LLC	50.000	5,957	3,584	4,792	(1,208)			(1,208)		3,584		2,373	2,373	95		
883556-10-2	THERMO FISHER SCIENTIF		10/13/2020	Various	200.000	79,732	27,961	64,974	(37,013)			(37,013)		27,961		51,771	51,771	104		
88339J-10-5	TRADE DESK CL A ORD		12/24/2020	COWEN AND COMPANY, LLC	5.000	4,695	997	1,299	(302)			(302)		997		3,698	3,698			
89832Q-10-9	TRUIST FINANCIAL ORD		12/24/2020	Various	1,940.150	90,849	91,645	109,269	(17,625)			(17,625)		91,645		(795)	(795)	3,492		
904311-10-7	UNDER ARMOUR CL A ORD		03/06/2020	COWEN AND COMPANY, LLC	1,490.000	21,369	29,278	32,184	(2,906)			(2,906)		29,278		(7,909)	(7,909)			
907818-10-8	UNION PACIFIC ORD		12/24/2020	COWEN AND COMPANY, LLC	135.000	27,127	14,045	24,407	(10,361)			(10,361)		14,045		13,081	13,081	524		
911363-10-9	UNITED RENTAL ORD		02/05/2020	COWEN AND COMPANY, LLC	109.000	16,666	15,779	18,178	(2,399)			(2,399)		15,779		887	887			
913017-10-9	UNITED TECHNOLOGIES O		04/03/2020	INSTINET	505.000	71,210	64,049	75,629	(11,580)			(11,580)		64,049		7,162	7,162	151		
91879Q-10-9	VAIL RESORTS ORD		03/06/2020	COWEN AND COMPANY, LLC	70.000	13,681	12,901	16,788	(3,888)			(3,888)		12,901		780	780	123		
92556V-10-6	VIATRIS ORD		12/14/2020	COWEN AND COMPANY, LLC	0.506	9	7							7		2	2			
929740-10-8	WABTEC ORD		03/06/2020	COWEN AND COMPANY, LLC	238.000	14,377	18,673	18,516	156			156		18,673		(4,284)	(4,284)	29		
931427-10-8	WALGREEN BOOTS ALLIAN		01/13/2020	INSTINET	2,200.000	119,430	177,687	129,712	47,975			47,975		177,687		(58,258)	(58,258)			
254687-10-6	WALT DISNEY ORD		12/24/2020	COWEN AND COMPANY, LLC	160.000	23,008	18,314	23,141	(4,827)			(4,827)		18,314		4,694	4,694	141		
969457-10-0	WILLIAMS ORD		12/24/2020	COWEN AND COMPANY, LLC	1,885.000	38,888	57,360	44,712	12,648			12,648		57,360		(18,473)	(18,473)	3,016		
98212B-10-3	WPX ENERGY ORD		03/02/2020	JEFFERIES LLC	7,000.000	62,570	68,345	96,180	(27,835)			(27,835)		68,345		(5,776)	(5,776)			
983919-10-1	XILINX ORD		03/06/2020	COWEN AND COMPANY, LLC	165.000	13,512	16,998	16,132	866			866		16,998		(3,486)	(3,486)	41		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	4,411,364	X X X	4,063,051	3,422,470	523,324		523,324		4,063,051		348,309	348,309	92,089	X X X	
464287-46-5	ISHARES:MSCI EAFE ETF		03/20/2020	Not Provided	7,500.000	365,625	497,982	520,800	(22,818)			(22,818)		497,982		(132,357)	(132,357)			
464287-23-4	ISHARES:MSCI EM MKTS		03/20/2020	Not Provided	8,500.000	273,481	365,000	381,395	(16,395)			(16,395)		365,000		(91,519)	(91,519)			
46429B-69-7	ISHARES:MSCI USA MVF		12/11/2020	Not Provided	7,000.000	464,965	449,466	459,340	(9,874)			(9,874)		449,466		15,498	15,498	6,499		
464287-48-1	ISHARES:RUSS MC GR		12/11/2020	Not Provided	8,400.000	868,483	862,048	915,480	(53,432)			(53,432)		862,048		6,435	6,435	1,489		
464287-47-3	ISHARES:RUSS MC VAL		12/11/2020	Not Provided	8,000.000	585,104	724,110	758,160	(34,050)			(34,050)		724,110		(139,006)	(139,006)	4,397		
808524-79-7	SCHWAB STR:US DIV EQ E		12/24/2020	COWEN AND COMPANY, LLC	770.000	48,883	38,897							38,897		9,986	9,986	1,222		
78462F-10-3	SPDR S&P 500 ETF		12/11/2020	Not Provided	3,675.000	1,137,955	1,106,955	1,182,836	(75,880)			(75,880)		1,106,955		31,000	31,000	16,725		
921946-40-6	VANGUARD HI DV YLD ETF		12/24/2020	COWEN AND COMPANY, LLC	635.000	57,146	48,530							48,530		8,616	8,616	1,493		
922908-75-1	VANGUARD S-C ID ETF		03/20/2020	Not Provided	4,000.000	422,272	637,952	662,560	(24,608)			(24,608)		637,952		(215,681)	(215,681)	1,869		
922908-76-9	VANGUARD TSM IDX ETF		03/20/2020	Not Provided	4,000.000	476,364	610,983	654,480	(43,497)			(43,497)		610,983		(134,619)	(134,619)			
9499999	Common Stocks - Mutual Funds				X X X	4,700,278	X X X	5,341,923	5,535,051	(280,554)		(280,554)		5,341,923		(641,647)	(641,647)	33,694	X X X	
9799997	Subtotal - Common Stocks - Part 4				X X X	9,111,642	X X X	9,404,974	8,957,521	242,770		242,770		9,404,974		(293,338)	(293,338)	125,783	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	1,564,463	X X X	1,336,019						1,336,019		228,444	228,444	5,425	X X X	
9799999	Total - Common Stocks				X X X	10,676,105	X X X	10,740,993	8,957,521	242,770		242,770		10,740,993		(64,894)	(64,894)	131,208	X X X	

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
9899999	Total - Preferred and Common Stocks				X X X	10,676,105	X X X	10,740,993	8,957,521	242,770			242,770		10,740,993		(64,894)	(64,894)	131,208	X X X
9999999	Totals					19,761,396	X X X	19,946,755	18,163,540	242,770	(531)		242,239		19,946,482		(197,710)	(197,710)	280,654	X X X

E14.4

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Forfeign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
097023-10-5	BOEING ORD		01/28/2020	COWEN AND COMPANY,	03/23/2020	COWEN AND COMPA	75.000	23,647	10,691	23,647										
14448C-10-4	CARRIER GLOBAL ORD		04/03/2020	COWEN AND COMPANY,	04/30/2020	COWEN AND COMPA	205.000	4,271	3,554	4,271								(12,956)	(12,956)	154
37940X-10-2	GLOBAL PAYMENTS ORD		08/25/2020	COWEN AND COMPANY,	09/21/2020	COWEN AND COMPA	69.000	13,003	12,443	13,003								(717)	(717)	
460146-10-3	INTERNATIONAL PAPER ORD		04/28/2020	COWEN AND COMPANY,	05/07/2020	COWEN AND COMPA	1,175.000	42,152	38,095	42,152								(559)	(559)	29
502431-10-9	L3HARRIS TECHNOLOGIES ORD		02/26/2020	COWEN AND COMPANY,	07/09/2020	COWEN AND COMPA	60.000	12,845	9,788	12,845								(4,057)	(4,057)	
68902V-10-7	OTIS WORLDWIDE ORD		04/03/2020	COWEN AND COMPANY,	10/16/2020	COWEN AND COMPA	102.500	6,515	5,232	6,515								(3,057)	(3,057)	102
717081-10-3	PFIZER ORD		09/22/2020	COWEN AND COMPANY,	11/16/2020	Unknown	715.000	25,765	25,765	25,765								(1,283)	(1,283)	
83088V-10-2	SLACK TECHNOLOGIES CL A ORD		03/06/2020	COWEN AND COMPANY,	09/18/2020	COWEN AND COMPA	315.000	8,338	7,832	8,338								(506)	(506)	
902494-10-3	TYSON FOODS CL A ORD		03/31/2020	Not Provided	06/26/2020	Not Provided	800.000	46,942	46,942	46,942								(295)	(295)	336
928881-10-1	VONTIER ORD		10/09/2020	Unknown	11/18/2020	Various	956.000	20,365	28,996	20,365								8,630	8,630	
9099999	Common Stocks - 'Industrial and Miscellaneous (Unaffiliated) Publicly Traded						X X X	203,843	189,043	203,843								(14,800)	(14,800)	893
46137V-28-2	INVESCO S&P500 EW TC		07/13/2020	Not Provided	12/11/2020	Not Provided	1,000.000	203,394	244,755	203,394								41,361	41,361	778
46434G-10-3	ISHARES: CORE MSCI EMMKTS		08/04/2020	Not Provided	12/11/2020	Not Provided	3,829.000	174,301	233,717	174,301								59,416	59,416	1,091
464287-57-2	ISHARES: GBLB 100		06/23/2020	Not Provided	12/11/2020	Not Provided	2,500.000	123,060	153,822	123,060								30,762	30,762	760
46432F-33-9	ISHARES: MSCI USA QF		03/26/2020	Not Provided	12/11/2020	Not Provided	500.000	40,515	56,665	40,515								16,150	16,150	398
464287-61-4	ISHARES: RUSS 1000 GR ETF		08/04/2020	Not Provided	12/11/2020	Not Provided	1,476.000	305,973	342,262	305,973								36,289	36,289	639
464287-48-1	ISHARES: RUSS MC GR		06/22/2020	Not Provided	12/11/2020	Not Provided	1,000.000	159,970	197,169	159,970								37,199	37,199	207
464287-47-3	ISHARES: RUSS MC VAL		08/04/2020	Not Provided	12/11/2020	Not Provided	1,546.000	124,963	147,030	124,963								22,067	22,067	659
9499999	Common Stocks - Mutual Funds						X X X	1,132,176	1,375,420	1,132,176								243,244	243,244	4,532
9799998	Subtotal - Common Stocks						X X X	1,336,019	1,564,463	1,336,019								228,444	228,444	5,425
9899999	Subtotal - Stocks						X X X	1,336,019	1,564,463	1,336,019								228,444	228,444	5,425
9999999	Totals						X X X	1,336,019	1,564,463	1,336,019								228,444	228,444	5,425

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
68206*-10-9	Omega Administrators, Inc		0000	04-3740469	8biii	NO		89,440		300.000	100.000
76205#-10-9	Renaissance Holding Company		0000	41-2177193	8biii	NO		18,913,042	(11,673,228)	1,788.000	13.200
1799999	Common Stocks - Other Affiliates							19,002,482	(11,673,228)	X X X	X X X
1899999	Total - Common Stocks							19,002,482	(11,673,228)	X X X	X X X
1999999	Totals							19,002,482	(11,673,228)	X X X	X X X

916

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0

2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid	
NONE																		
9199999	TOTALS										XXX			XXX	XXX	XXX		

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Prem (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
NONE																							
1759999999 Totals						XXX	XXX	XXX	XXX					XXX								XXX	XXX

E18

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premiums (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) /Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
NONE																								
1759999999 Totals						XXX	XXX	XXX	XXX	XXX	XXX						XXX							XXX

E19

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-End (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
NONE																					
1759999999 Total						XXX	XXX	XXX	XXX	XXX	XXX								XXX	XXX	

E20

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercis Expiration, Maturity or Sale	15 Cumulative Variation Margin at Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception/ and at Termination (b)	20 Value of One (1) Point
															16 Gain (Loss) Recognized In Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		
NONE																			
1759999999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX

E21

(a)

Code	Description of Hedged Risk(s)
	NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E22

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
NONE									
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E23

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
Total								XXX										

NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedule A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Totals						XXX
General Interrogatories:						
1. Total activity for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$	0	
2. Average balance for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$	0	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Date
NONE						
9999999 Totals						XXX
General Interrogatories:						
1. Total activity for the year		Fair Value \$		0	Book/Adjusted Carrying Value \$	
2. Average balance for the year		Fair Value \$		0	Book/Adjusted Carrying Value \$	
				0		
				0		

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Simmons First National Bank Arkansas					1,333,837	
Arvest Bank Arkansas					22,649,846	
Bank of America Arkansas					1,402,445	
Simmons First National (CD) 09/26/2020 Arkansas	SD				50,000	
Stephens Bank Arkansas					715,278	
First Security Bank Arkansas					32,169	
Regions Bank Arkansas					1,810,320	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			27,993,895	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			27,993,895	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	200	X X X
0599999 Total Cash	X X X	X X X			27,994,095	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	14,994,616	4. April	34,925,627	7. July	26,034,940	10. October	20,425,219
2. February	19,139,655	5. May	39,166,531	8. August	21,036,073	11. November	26,432,006
3. March	25,417,342	6. June	33,313,777	9. September	16,972,878	12. December	27,994,096

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		12/22/2020		01/19/2021	1,499,954		23
	UNITED STATES TREASURY		12/29/2020		01/26/2021	1,399,974		6
0199999	Bonds - U.S. Governments - Issuer Obligations					2,899,928		29
0599999	Subtotals - U.S. Government Bonds					2,899,928		29
7699999	Total Bonds - Subtotals - Issuer Obligations					2,899,928		29
8399999	Total Bonds - Subtotals - Bonds					2,899,928		29
8899999	Total Cash Equivalents					2,899,928		29
8899999	Total Cash Equivalents					2,899,928		29

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	2,899,928	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$		2B \$					
3A \$		3B \$					
4A \$		4B \$					
5A \$		5B \$					
6 \$							

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT					
59. Total						

NONE

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Sum of remaining write-ins for Line 58 from overflow page					
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)					

NONE

OVERFLOW PAGE FOR WRITE-INS
