

ARKANSAS DEPARTMENT OF COMMERCE | ARKANSAS INSURANCE DEPARTMENT PREPAID FUNERAL CONTRACTS RECOVERY PROGRAM FUND 1 COMMERCE WAY, SUITE 502 LITTLE ROCK, AR 72202-2087 (800) 282-9134 or (501) 371-2600

https://insurance.arkansas.gov/pages/industry-regulation/pre-paid-funeral/pre-paid-funeral-insurance/

PREPAID FUNERAL CONTRACTS RECOVERY PROGRAM FUND APPLICATION FOR REIMBURSEMENT

<u>NOTE</u>: The Recovery Fund is to reimburse purchasers of prepaid funeral contracts who have suffered financial loss as a result of the malfeasance, misfeasance, default, failure or insolvency of any prepaid licensee, as provided in A.C.A. § 23-40-125(i). Reimbursements from the Fund shall be made only to the extent to which such losses are not bonded or otherwise covered, protected or reimbursed and only after the Applicant has complied with all applicable rules of the Fund. The Insurance Commissioner may reject or allow any claim in whole or in part to the extent that monies are available in the Fund.

The Arkansas General Assembly in A.C.A. § 23-40-125(a) established the prepaid recovery fund and directed the Arkansas Insurance Commissioner to provide for its funding and administration. There shall be no liability on the part of and no cause of action of any nature shall rise against any member of the Board, the Commissioner or his representatives, agents or employees, for any act or omission by them in the performance of their powers and duties, or in its administration, dispensation, handling, or collection of funds for the Prepaid Recovery Program Fund. All payments shall be a matter of privilege and not of right, and no person shall have any right in the fund as a third-party beneficiary or otherwise.

PREPAID FUNERAL CONTRACTS RECOVERY PROGRAM FUND APPLICATION FOR REIMBURSEMENT

Da	te of Applicat	ion:			
Na	me of Applica	ant:			
Address of Applicant:		icant:			
Te	lephone/E-Ma	ail:			
Na	me and addre	ess of funeral home, cemeter	y, and/or individual(s) who caus	ed alleged loss:	
De	scription and	nature of loss(es):			
Date		Contract Beneficiary	Contract Purchaser	Amount of Loss	
Als	so, please att	ach the following for each lo	ss claimed:		
1.	A copy of a alleged loss.	A copy of any prepaid contract for each contract beneficiary upon which you base your claim for alleged loss.			
2.	A general statement of facts concerning the applications, including a description of efforts to obtain				
3	reimbursement from the licensee or others. (Attach separate sheet if needed) Documentation of any receipts of funds in partial payment of the loss.				
	Copy of death certificate for each contract beneficiary where loss occurred.				
	Copy of the executed statement of funeral goods and services selected for each contract beneficiary				
	where loss occurred.				
	 Date		Signature	Signature of Applicant	