

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

September 16, 2015

BULLETIN NO. 12-2015

TO: ALL RESIDENT AND NON-RESIDENT ARKANSAS INSURANCE AGENCIES AND PRODUCERS, ALL LICENSED INSURERS, APPROVED SURPLUS LINE INSURERS, LICENSED SURPLUS LINES BROKERS, HEALTH MAINTENANCE ORGANIZATIONS, FRATERNAL BENEFIT SOCIETIES, FARMERS' MUTUAL AID SERVICES CORPORATIONS AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: ARKANSAS INSURANCE AGENCY LICENSE RENEWALS

An insurance agency licensed in Arkansas is required to renew its license annually on or before September 30th, pursuant to Ark. Code Ann. § 23-64-507(c) and Arkansas Insurance Department Rule 57. The Arkansas Insurance Department is aware of the agency license renewal issues due to renewal notices not being received by numerous agencies, and the difficulties involving the NIPR on-line renewal system.

Due to the above issues, the renewal date has been extended for agencies unable to renew by September 30, 2015. All agency licenses set to expire September 30, 2015 are now extended to October 31, 2015 and ***may continue to operate as normal***. Appointments should remain in effect consistent with Ark. Code Ann. § 23-64-219(b). No agency will be assessed a late penalty if the renewal is paid on or before October 31, 2015.

If an agency fails to renew its license on or before October 31, 2015, then the license will expire as of that date. After October 31, 2015, agencies will be assessed fees and penalties in order to lift the expiration pursuant to Ark. Code Ann. §§ 23-64-507(c), 23-61-401 and Arkansas Insurance Department Rule 57. Renewal fees may also be viewed at the following website: http://www.nipr.com/rules_ar_rr.htm

For any questions concerning Agency renewal expirations, please contact the Licensing Division at (501) 371-2760 or send an email to insurance.license@arkansas.gov.

A handwritten signature in black ink, appearing to read "Allen Kerr", written over a horizontal line.

ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS

9/16/15
DATE