

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2022- **91**

RAYMOND ROCHELLE
NPN 18227215

RESPONDENT

CONSENT ORDER

On this day, Alan McClain, Arkansas Insurance Commissioner (“Commissioner”), and Raymond Rochelle, (“Respondent”) agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Raymond Rochelle, holds an Arkansas Resident Insurance Producer License, National Producer Number 18227215, and is a resident of Pulaski County.
2. In 2021, Respondent submitted four life insurance policy applications without the consent of the customers. Respondent forged the customers’ names on each of the policy applications. Respondent submitted each policy to Americo Insurance and he was paid commission for each fraudulent sale.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103 et seq., and 23-64-501 et seq.

2. Respondent's actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-64-512(a)(8) of the Producer Licensing Model Act which forbids an insurance producer from "[u]sing fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, lack of good personal or business reputation, or financial irresponsibility."

3. Respondent's actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-64-512(a)(2)(A) of the Producer Licensing Model Act which forbids an insurance producer from violating any law that calls into question the insurance producer's fitness to hold a license. Specifically, Respondent has violated Ark. Code Ann. §§ 5-37-201, Forgery, and 23-66-501(4)(a)(i) Fraudulent Insurance Act.

4. Respondent's actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-64-512(a)(10) of the Producer Licensing Model Act which forbids an insurance producer from "[f]orging another's name to an application for insurance or to any document related to an insurance transaction."

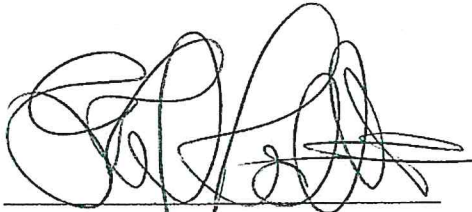
5. Considering the Commissioner's Findings of Fact and Conclusions of Law, the Respondent agrees to his producer license being revoked.

6. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:

All insurance producer and adjuster licenses issued by the Arkansas Insurance Department to Respondent Raymond Rochelle, NPN 18227215 are hereby revoked.

IT IS SO ORDERED THIS 9th day of December, 2022.



RAYMOND ROCHELLE
RESPONDENT



ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS



WILLIAM W. WATT
Attorney at Law
1819 N. Fillmore
Little Rock, AR 72207
501-280-9788
BAR# 78159