

CONCLUSIONS OF LAW

1. The Commissioner of Insurance has jurisdiction pursuant to the Arkansas Insurance Code, specifically Ark. Code Ann. §§ 23-60-101, et seq. and 23-64-501 et seq.
2. Petitioner has not met his burden of proof to meet the requirements to obtain a producer license in Ark. Code Ann. § 23-64-506(e).
3. Petitioner's application should be considered withdrawn and he may reapply.

RECOMMENDATION OF HEARING OFFICER

WHEREFORE, upon consideration of the evidence of record and the foregoing Findings of Fact and Conclusions of Law, the Hearing officer recommends the following:

That the Arkansas resident insurance producer license application of the Petitioner, Prince Ajetunmobi, be considered withdrawn.



Russ Galbraith
Hearing Officer

CERTIFICATION

I, Alan McClain, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendation of the Hearing Officer were made by and under my authority and supervision by Russ Galbraith, Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law and Recommendation in full, as set forth herein.

THEREFORE, it is hereby ORDERED that the Arkansas resident producer license application of Prince Ajetunmobi's is considered withdrawn.

IT IS SO ORDERED THIS 19th DAY OF SEPTEMBER 2022.



ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS