

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2022- **76**

KAREN DEDMON
NPN 1665668

RESPONDENT

CONSENT ORDER

On this day, Alan McClain, Arkansas Insurance Commissioner (“Commissioner”), and Karen Dedmon, (“Respondent”) agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Karen Dedmon, holds an Arkansas resident insurance producer license, National Producer Number 1665668, and is a resident of Pulaski County.
2. Respondent improperly converted to her personal use money received in the course of doing insurance business, a violation of Ark. Code Ann. § 23-64-512(a)(4).

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103 et seq., and 23-64-501 et seq.
2. Respondent’s actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-64-512(a)(4): “Improperly withholding, misappropriating, or converting any moneys or properties received in the course of doing insurance business.”
3. Considering the Commissioner’s Findings of Fact and Conclusions of Law, the Respondent agrees to the revocation of her resident producer license.


4. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:

All insurance producer licenses issued to Respondent Karen Dedmon, NPN 1665668, are hereby revoked.

IT IS SO ORDERED THIS 19th day of September, 2022.


KAREN DEDMON
RESPONDENT


ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS