

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)
)
VS.)
)
MATTHEW RUSSELL)
NPN 12092256)
RESPONDENT)

AID NO. 2022- 71

REVOCATION ORDER

On this day, the matter of the funeral expense insurance producer license of Matthew Russell (“Respondent”) came before Alan McClain, Arkansas Insurance Commissioner (“Commissioner”). A hearing was held on July 12, 2022, in the Second Floor Hearing Room of the Arkansas Insurance Department (“Department”) pursuant to a Notice of Hearing dated June 21, 2022. The hearing was held before Russ Galbraith, Chief Deputy Insurance Commissioner and Hearing Officer (“Hearing Officer”) pursuant to his appointment by the Commissioner in accordance with Ark. Code Ann. § 23-61-103(e)(1). The Department was represented by Gray Allen Turner, Associate Counsel. The Respondent was not present.

FINDINGS OF FACT

1. Respondent holds an Arkansas resident insurance producer license, NPN 12092256.
2. Respondent is a resident of Benton County, Arkansas.
3. A notice of hearing was sent on June 21, 2022, to the last address Respondent provided to the Department and notice has been sent as required by statute.

4. Respondent failed to timely disclose to the Department the filing of criminal charges against him. On May 2, 2022, Respondent was charged with a felony by criminal information in Benton County Circuit Court Case 04CR-22-495. Respondent failed to notify the Commissioner of the filing of a criminal charge within thirty days.

CONCLUSIONS OF LAW

1. The Commissioner of Insurance has jurisdiction pursuant to the Arkansas Insurance Code, specifically Ark. Code Ann. §§ 23-60-101 et seq. and 23-64-501 et seq.

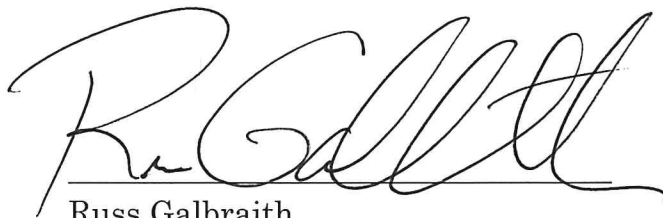
2. An insurance producer must notify the Department within thirty days of the filing of any criminal charges against them. Ark. Code Ann. §§ 23-64-201 and 23-64-517. Respondent failed to timely notify the Department that several criminal charges had been filed against him. Respondent's actions were a violation §§ 23-64-201 and 23-64-517.

RECOMMENDATION OF HEARING OFFICER

WHEREFORE, upon consideration of the evidence of record and the foregoing Findings of Fact and Conclusions of Law, the Hearing officer recommends the following:

1. That the Arkansas resident insurance producer license of the Respondent Matthew Russell be revoked.

2. That following the expiration of three (3) years from the date of this order, the Respondent may apply to reinstate his license in accordance with the provisions of Ark. Code Ann. § 23-64-217(b).



Russ Galbraith
Hearing Officer

CERTIFICATION

I, Alan McClain, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendation of the Hearing Officer were made by and under my authority and supervision by Russ Galbraith, Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law and Recommendation in full, as set forth herein.

THEREFORE, it is hereby ORDERED that the Arkansas resident insurer producer license of Matthew Russell is revoked.

IT IS SO ORDERED THIS 4th DAY OF August, 2022.



ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS