

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT

PETITIONER

V.

A.I.D. NO. 2022- **3**

DANNY RICE  
NPN 15726640

RESPONDENT

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CONSENT ORDER

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On this day, Alan McClain, Arkansas Insurance Commissioner (“Commissioner”), and Danny Rice, (“Respondent”) agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any the following Findings of Fact or the Conclusions of Law.

FINDINGS OF FACT

1. Respondent, Danny Rice holds an Arkansas Resident Insurance Producer License, National Producer Number 15726640 and is a resident of Walnut Ridge.
2. In 2019, Respondent, acting as an insurance producer, engaged in fraudulent insurance practices including forgery and knowingly making a false statement to an insurer that an applicant for a life insurance policy had no major medical issues.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103, et seq., and 23-64-501, et seq.

2. Respondent's actions as described in the Findings of Fact above violate Ark. Code Ann. § 23-66-502(a) and Ark. Code Ann. § 23-64-512(a)(8) which prohibits an insurance producer from "[u]sing fraudulent, coercive, or dishonest practices . . ."

Considering the Commissioner's Findings of Fact and Conclusions of Law, the Respondent agrees to his Arkansas insurance producer license being revoked.

Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:

1. All licenses issued by the Arkansas Insurance Department to Respondent Danny Rice are hereby revoked.

IT IS SO ORDERED THIS 7<sup>th</sup> day of January, 2022

  
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DANNY RICE  
RESPONDENT

  
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ALAN MCCLAIN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS