

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)
)
VS.)
)
BILLY PERKINS)
RESPONDENT)
NPN 5781623)

A.I.D. NO. 2019- 65

EMERGENCY SUSPENSION ORDER

On this day, the matter of Billy Perkins (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent Billy Perkins, a resident of Franklin County, holds Arkansas Resident Producer License, National Producer Number 5781623.
2. On May 24, 2019, a criminal information was filed in Franklin County District Court, Case No. 24OCR-19-94, alleging the Respondent had engaged in felony aggravated assault with a weapon while in his insurance office in Altus, Arkansas.
3. Respondent failed to disclose to the Department the filing of the criminal information within 30 days.
4. Respondent failed to disclose the pending criminal charge on his July 2019, producer renewal application.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. Respondent has violated Ark. Code Ann § 23-64-512(a)(1), that forbids an insurance producer from submitting a license application that contains inaccurate or incomplete information.

4. Respondent has violated Ark. Code Ann § 23-64-201 that requires a producer to “notify the commissioner in writing within thirty (30) days of any filing of a criminal charge . . . against them.”

5. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

6. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas Resident Producer License, National Producer Number 5781623, is hereby immediately suspended.

IT IS SO ORDERED this 28th day of Aug 2019.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS