

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

A.I.D. NO. 2023- 29

**IN THE MATTER OF:
GRACIE SOTO
NPN 4589382**

RESPONDENT

CONSENT ORDER

On this day, Alan McClain, Arkansas Insurance Commissioner ("Commissioner"), and Gracie Soto, ("Respondent") agree to enter into this Consent Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Gracie Soto, holds an Arkansas Resident Insurance Adjuster License, National Producer Number 4589382, and resides in Pulaski County.
2. Respondent is the sole owner of M & G Insurance Agency, LLC., a licensed business entity primarily selling property and casualty policies, including workers' compensation insurance.
3. In 2021, employees of M & G issued a certificate of insurance incorrectly stating a subcontractor had an active policy. This certificate included Respondent's typed signature. Respondent acknowledged the certificate was issued by her employees without verifying the included information was correct.

CONCLUSIONS OF LAW

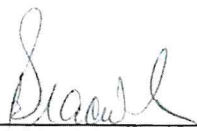
From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103 et seq., and 23-64-501 et seq.
2. The Commissioner may suspend, revoke, order a civil fine, or place on probation any licensee for a violation of Ark. Code Ann. § 23-64-512(a)(8): "using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, lack of good personal or business reputation, or financial irresponsibility." Respondent's actions as found above were a violation of Ark. Code Ann. § 23-64-512(a)(8).
3. Considering the Commissioner's Findings of Fact and Conclusions of Law, the Respondent agrees to her insurance producer license being placed on probationary license for a period of two years.
4. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:

1. The Respondent is hereby placed on probation for a period of two years.

IT IS SO ORDERED THIS 4th DAY OF April 2023.



GRACIE SOTO
RESPONDENT



ALAN MCCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS