

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION OF  
AMERICAN LIFE AND ANNUITY COMPANY**

**A.I.D. NO. 2023- 30**

**ADOPTION ORDER**

Now on this day the matter of the Report of Examination (“Report”) as of December 31, 2021, of American Life and Annuity Company (“Company”) of Hot Springs, Arkansas, NAIC No. 73881, is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Associate Counsel, Amanda Capps Rose, and the Finance Division of the Arkansas Insurance Department (“Department”). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Company is an Arkansas-domiciled life and accident and health insurer.
2. Pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2021.
3. Said examination was commenced by the Department on June 29, 2022, and completed on February 14, 2023.
4. The verified Report of Examination was filed with the Department on March 27, 2023, and sent to the Company via certified mail on March 27, 2023. The Report was received by the Company electronically on March 27, 2023. The Report was also provided via certified mail on March 27, 2023. However, according to the tracking

service available through the United States Postal Service, the certified mail was not deliverable.

5. On March 30, 2023, an officer of the Company provided correspondence stating that the Company had received the Report and would like to waive the remaining time for review.

6. The Company was sold on September 15, 2022, to Funeral Directors Life Insurance Company, which is located in Abilene, Texas. The Company's statutory home office, main administrative office, mailing address, and the primary location of its books and records is now 6550 Directors Parkway, Abilene, Texas 79606.

#### **CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205 and other provisions of the Arkansas Insurance Code, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted;

2. That the Department shall forward a copy of this Adoption Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Board of

Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Adoption Order;

3. That within twenty (20) days of receipt of this Adoption Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each of its directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Examination Report; and

4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

**IT IS SO ORDERED** this 5<sup>th</sup> day of April, 2023.

  
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**ALAN McCLAIN**  
**INSURANCE COMMISSIONER**  
**STATE OF ARKANSAS**