

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION  
OF ARKANSAS SUPERIOR  
SELECT, INC.**

**A.I.D. NO. 2023 - 39**

**ADOPTION ORDER**

Now on this day the matter of the Report of Examination (“Report”) as of December 31, 2021, of Arkansas Superior Select, Inc. (“Company”), NAIC No. 15135, of North Little Rock, Arkansas, is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Associate Counsel, Amanda Capps Rose, and the Finance Division of the Arkansas Insurance Department (“Department”). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Company is an Arkansas-domiciled health maintenance organization formed under Ark. Code Ann. §§ 23-76-101, *et seq.*
2. Pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2021.
3. Said examination was commenced by the Department on May 16, 2022, and completed on January 19, 2023.
4. The verified Report was filed with the Department on March 13, 2023. It was then provided to the Company via electronic mail on March 14, 2023, and via certified mail on March 15, 2023.

## CONCLUSIONS OF LAW

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205 and other provisions of the Arkansas Insurance Code, the Commissioner hereby orders:

1. That all auditing services provided to the Company by a qualified independent certified accountant shall be preapproved by the Board of Directors or the Audit Committee and documented in the meeting minutes as required by Department Rule 25;

2. That the Company shall enhance internal controls to ensure timely filing with the Commissioner of Internal Control Related Matters noted in an audit as required by Rule 25;

3. That the Company shall document in the Board of Directors' meeting minutes the receipt and review of the Actuarial Opinion and Memorandum as required by Ark. Code Ann. § 23-63-216;

4. That the Report, as filed with the Department, is hereby adopted;

5. That the Department shall forward a copy of this Adoption Order and the adopted Report, as filed, to the Company via certified mail. The mailing to the Company

shall include specimen affidavit forms for the Company's Board of Directors to use in acknowledgement of receipt of the adopted Report and this Adoption Order;

6. That within twenty (20) days of receipt of this Adoption Order and the adopted Report, the Company shall file with the Department affidavits executed by each one of its directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Report; and

7. That the adopted Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

**IT IS SO ORDERED** this 12<sup>th</sup> day of April, 2023.

  
\_\_\_\_\_  
**ALAN McCLAIN**  
**INSURANCE COMMISSIONER**  
**STATE OF ARKANSAS**