

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**ARKANSAS INSURANCE DEPARTMENT**     )  
**Petitioner**                                     )  
   )  
**vs.**   )  
   )  
**JOHN T. BINGAMAN**                             )  
**Respondent**                                     )  
   )

**A.I.D. NO. 2013- 108**

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**CONSENT ORDER**

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On this day, the matter of John T. Bingaman (“Respondent”) comes before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Ava Franks, Associate Counsel, in this matter.

**FINDINGS OF FACT**

1. Respondent holds Arkansas Resident Producer License No. 367133.
2. On or about September 12, 2013, Respondent pled guilty to the crimes conspiracy to commit wire fraud and one count of conspiracy to commit money laundering in Camden Federal Court, New Jersey.
3. Respondent did not disclose the aforementioned matter to the Department within thirty (30) days.
4. Respondent desires to voluntarily surrender his Arkansas nonresident producer license and has voluntarily waived her right to counsel and right to an administrative hearing.

**CONCLUSIONS OF LAW**

From the Findings of Fact contained herein, the Commissioner concludes as follows:

5. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §23-61-103.

6. Respondent failed to disclose his conviction to the Department within thirty (30) days as required by Arkansas Code §23-64-517(b)(1).

**IT IS HEREBY ORDERED:**

In consideration of the above findings and conclusions, it is agreed that Respondent's Arkansas Resident Producer License No. 367133 is voluntarily surrendered and will be placed in inactive status as of the date of this order.

**IT IS SO ORDERED THIS** 19<sup>th</sup> day of November **2013.**



JOHN T. BINGAMAN  
RESPONDENT



JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS