

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**ARKANSAS INSURANCE DEPARTMENT** )  
**Petitioner** )  
 )  
**vs.** )  
 )  
**DANIEL “DANDY” CLARK COKER** )  
**Respondent** )  
 )

A.I.D. NO. 2014- 052

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**CONSENT ORDER**

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On this day, the matter of Daniel “Dandy” Clark Coker (“Respondent”) comes before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Ava Franks, Associate Counsel, in this matter.

**FINDINGS OF FACT**

1. Respondent holds Arkansas Resident Producer License No. 109878.
2. On or about August 20, 2013, Respondent testified to Department Criminal Investigation Division Investigator that he misused premium funds and financed a premium that the consumer paid in full.
3. On or about March 13, 2014, Respondent testified to Department Legal Division Investigators and Attorney that he misused premium funds and financed a premium that the consumer paid in full.
4. Respondent desires to voluntarily surrender his Arkansas Resident Producer license and has voluntarily waived his right to an administrative hearing.

**CONCLUSIONS OF LAW**

From the Findings of Fact contained herein, the Commissioner concludes as follows:

5. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §23-61-103.

6. Improperly withholding, misappropriating, or converting any moneys or properties received in the course of doing insurance business is grounds for license denial, nonrenewal or revocation. Ark. Code Ann. §23-64-512(a)(4).

7. The Commissioner retains the authority to enforce the provisions of an impose any penalty or remedy authorized by the Arkansas Insurance Code, even if the person's license has been revoked, surrendered, or has lapsed by operation of law. Ark. Code Ann. . §23-64-512(e).

**IT IS HEREBY ORDERED:**

In consideration of the above findings and conclusions, it is agreed that Respondent's Arkansas Resident Producer License No. 109878 is voluntarily surrendered and will be placed in inactive status as of the date of this order.

IT IS SO ORDERED THIS 25<sup>th</sup> day of March, 2014.

Dandy Coker  
DANIEL "DANDY" CLARK COKER  
RESPONDENT

Jay Bradford  
JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS