

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
LUMBERMENS MUTUAL CASUALTY COMPANY**

A.I.D. NO. 2014- 076

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Authority No. 352 of LUMBERMENS MUTUAL CASUALTY COMPANY, NAIC No. 22977 (“Company”), an Illinois-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the state of Illinois. The Company is licensed to write accident and health, property, casualty, including workers’ compensation, surety and marine insurance in Arkansas.
2. Effective on or about May 8, 2013, the Company was placed in liquidation by its state of domicile pursuant to an Order of Liquidation With a Finding of Insolvency from the Circuit Court of Cook County, Illinois, Case No. 12 CH 24227, which order is incorporated herein by reference.
3. The Company is in a hazardous financial condition and no longer meets the requirements for the authority originally granted to conduct business in Arkansas.
4. The Company’s Arkansas Certificate of Authority was suspended on October 4, 2012

via A.I.D. Order No. 2012-700 due to the Company being placed in rehabilitation by its state of domicile.

CONCLUSIONS OF LAW

5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

6. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to revoke the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-212(a)(2) and (b)(1).

7. Ark. Code Ann. § 23-63-212 states, in pertinent part, as follows:

(a) The Insurance Commissioner shall suspend or revoke an insurer's certificate of authority:

[...]

(2) If the insurer's authority to transact insurance is suspended or revoked by its state of domicile...

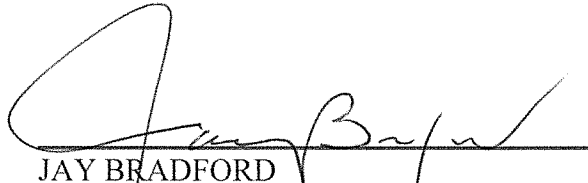
[...]

(b)(1) Except in cases of insolvency or impairment of required capital or surplus, or suspension or revocation by another state as referred to in subdivision (a)(3) of this section, the commissioner shall give the insurer at least ten (10) days' written notice in advance of any suspension or revocation under this section.

8. This Order of Revocation supersedes A.I.D. Order No. 2012-700.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Lumbermens Mutual Casualty Company is hereby immediately revoked.

IT IS SO ORDERED THIS 2nd DAY OF MAY, 2014.

A handwritten signature in black ink, appearing to read "Jay Bradford", is written over a solid horizontal line.

JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS