# BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT	)		
VS.	)	A.I.D. NO. 2014	418
MICHAEL S. LAISNEY	) 	A.I.D. NO. 2014-	

## SUSPENSION ORDER

On this day, the matter of Michael S. Laisney ("Respondent") came before Jay Bradford, Arkansas Insurance Commissioner ("Commissioner"). The Arkansas Insurance Department ("Department") was represented by Amanda Capps Rose, Associate Counsel, in this matter. From the facts and law before the Commissioner, he finds and concludes as follows:

### FINDINGS OF FACT

- Respondent holds an Arkansas Nonresident Producer License, National Producer
  Number 3517676, and resides in Florida.
- 2. Respondent's producer license in Florida, his home state, and Washington have been revoked.

#### **CONCLUSIONS OF LAW**

From the Findings of Fact contained herein, the Commissioner concludes as follows:

- 3. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.
- 4. In order to obtain a nonresident producer license in Arkansas, Ark. Code Ann. § 23-64-508(a)(1) requires that the person be licensed as a resident and in good standing in his or her home state.

5. Pursuant to Ark. Code Ann. § 23-64-508(b), the Commissioner has the authority to summarily suspend a nonresident producer whose domiciliary state has suspended, revoked, or otherwise terminated his or her resident producer license.

6. Upon presentation of sufficient evidence that a nonresident producer's home state license is active and in good standing, the suspension under this order shall be lifted pursuant to Ark. Code Ann. § 23-64-508(b)(3).

7. Respondent's Arkansas Nonresident Producer License, National Producer Number 3517676, is immediately and summarily suspended.

8. Respondent is instructed that he may request an administrative hearing regarding this matter within thirty (30) days of the date of this Suspension Order.

### IT IS HEREBY ORDERED that:

Respondent's Arkansas Nonresident Producer License, National Producer Number 3517676, is hereby SUSPENDED. Respondent shall not, during the term of this suspension, conduct the business of insurance in the State of Arkansas.

IT IS SO ORDERED THIS 28th DAY OF OCTOBER, 2014.

AY BRADFORD

INSURANCE COMMISSIONER

STATE OF ARKANSAS