

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION  
OF ARKANSAS BANKERS  
LIFE INSURANCE COMPANY**

A.I.D. NO. 2015-

041

**ADOPTION ORDER**

Now on this day the matter of the Report of Examination (“Report”) as of December 31, 2013, of Arkansas Bankers Life Insurance Company (“Company”), of Texarkana, Arkansas, NAIC No. 86118, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Associate Counsel, Amanda Capps Rose, and the Finance Division of the Arkansas Insurance Department (“Department”). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Arkansas-domiciled Company is a capital stock legal reserve life insurance company licensed in Arkansas to transact the business of life and disability insurance.
2. Pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2013.
3. Said examination was commenced by the Department on July 22, 2014 and completed on March 19, 2015.
4. The verified Report of Examination was filed with the Department on April 28, 2015. It was then mailed to the Company via certified mail on April 29, 2015.

The Company received the Report on May 1, 2015, according to the tracking service available through the United States Postal Service.

5. The Company filed a response to the Report of Examination that was received by the Department on May 4, 2015 and the Department accepted the recommended change and amended the Report of Examination accordingly.

6. The Report of Examination notes no discrepancies regarding the Company's operation.

### **CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Order has been properly entered in accordance with the Arkansas Insurance Code and Arkansas Insurance Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted;

2. That the Department shall forward a copy of this Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Order;

3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report; and

4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order.

**IT IS SO ORDERED** this 6<sup>th</sup> day of May, 2015.



**ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS**