

**Before the Insurance Commissioner
Of the State of Arkansas**

**IN THE MATTER OF
CHANGE OF OWNERSHIP OF
BRADFORD FUNERAL HOME**

RESPONDENT

AID NO. 2015- 053

ORDER

Now on this day the matter of Change of Ownership of Bradford Funeral Home (“Respondent”) is taken under consideration by Allen Kerr, Insurance Commissioner (“Commissioner”), with the Arkansas Insurance Department (the “Department”) appearing through Associate Counsel, Amanda Gibson, and from the facts, matters and other items before him, the Commissioner finds as follows:

FINDINGS PRESENTED

1. The Commissioner has jurisdiction over the regulation and sale of prepaid funeral benefit contracts and prepaid funeral benefit organizations in this State under Ark. Code Ann. §23-40-107(a).
2. Elizabeth C. Lemons (“Seller”), surrendered her resident funeral expense insurance limited lines producer license via a consent order in December 2013.
3. The Department took possession of Seller’s files shortly thereafter.

4. In May of 2014, the Department verified that all funds in Respondent's trust account were accounted for, and the Department subsequently put out a bid for Respondent's prepaid benefit contracts.

5. The sole bidder was Cynthia Medlock ("Buyer"), who is licensed by the Department to transact prepaid funeral benefit contracts in this State.

6. The book of business bought by Buyer consists of 82 contracts that amount to \$24,776.23. 68 of the contracts are insurance funded and 14 are cash funded.

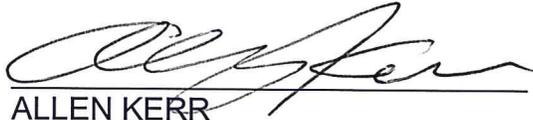
7. Pursuant to Ark. Code Ann. § 23-40-113, the Commissioner is required to approve a transfer or change of ownership of prepaid funeral benefits contracts.

8. Pursuant to Ark. Code Ann. § 23-40-113(c), the Commissioner hereby finds: 1) the Buyer set forth in the application holds a valid, current permit pursuant to the provisions of the Arkansas Prepaid Funeral Benefits Law; 2) the accounting required is complete and accurate; and 3) all additional information and documents have been filed with and approved by the Department. Pursuant to Ark. Code Ann. § 23-40-113(d), the Commissioner waives any additional requirements not necessary or appropriate in the public interest or for the protection of contract buyers.

WHEREFORE, IT IS HEREBY ORDERED:

The Commissioner hereby approves the above described change of ownership between Buyer and Seller, as the requirements as set forth in Ark. Code Ann. § 23-40-113(c) have been satisfied.

IT IS SO ORDERED this 1st day of June, 2015

A handwritten signature in blue ink, appearing to read "Allen Kerr", written over a horizontal line.

ALLEN KERR
INSURANCE COMMISSIONER
ARKANSAS INSURANCE DEPARTMENT