

**Before the Insurance Commissioner
Of the State of Arkansas**

**IN THE MATTER OF
CHANGE OF OWNERSHIP OF
TAYLOR-COX FUNERAL HOME**

RESPONDENT

AID NO. 2015- 056

ORDER

Now on this day the matter of Change of Ownership of Taylor-Cox Funeral Home (“Respondent”) is taken under consideration by Allen Kerr, Insurance Commissioner (“Commissioner”), with the Arkansas Insurance Department (the “Department”) appearing through Associate Counsel, Amanda Gibson, and from the facts, matters and other items before him, the Commissioner finds as follows:

FINDINGS PRESENTED

1. The Commissioner has jurisdiction over the sale and licensing of prepaid funeral benefit contracts and prepaid funeral benefit organizations in this State under Ark. Code Ann. §23-40-107(a).
2. The Respondent, Taylor-Cox Funeral Home (“Seller”) is licensed by the Department to transact prepaid funeral benefit contracts in this State. The Seller desires to transfer ownership of its prepaid funeral benefit contracts to Fears Family Funeral Home (“Buyer”). The Buyer is also licensed by the Department as a prepaid funeral benefit organization.

3. Pursuant to Ark. Code Ann. § 23-40-122(c), the Commissioner is required to approve a transfer or change of ownership of prepaid funeral benefits contracts.

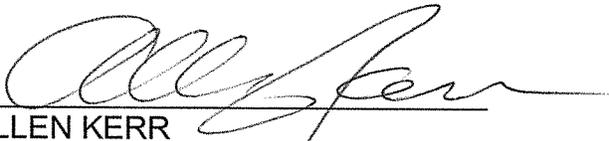
4. The Department has received, reviewed and approved the proposed change of ownership, which includes an Asset Sale Agreement that has been signed by Seller and Buyer. Based on the Seller's detailed list of outstanding and unfulfilled prepaid contracts, as of April 20, 2015, the outstanding amount of annuity-funded prepaid contracts to be transferred and assumed by the Buyer totals \$619,319.22 (128 contracts); the outstanding and unfulfilled insurance-funded prepaid contracts totals \$190,821.30 (34 contracts); and the outstanding and unfulfilled cash-funded prepaid contracts totals \$444,146.04 (104 contracts).

5. Pursuant to Ark. Code Ann. § 23-40-113(c), the Commissioner hereby finds: 1) the Buyer set forth in the application holds a valid, current permit pursuant to the provisions of the Arkansas Prepaid Funeral Benefits Law; 2) the accounting required is complete and accurate; and 3) all additional information and documents have been filed with and approved by the Department. The Buyer has also tendered the requisite filing fees. Pursuant to Ark. Code Ann. § 23-40-113(d), the Commissioner waives any additional requirements not necessary or appropriate in the public interest or for the protection of contract buyers.

WHEREFORE, IT IS HEREBY ORDERED:

1. The Commissioner hereby approves the above described change of ownership between Buyer and Seller under Ark. Code Ann. § 23-40-113(c).

IT IS SO ORDERED this 3rd day of June, 2015



ALLEN KERR
INSURANCE COMMISSIONER
ARKANSAS INSURANCE DEPARTMENT