BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF TRANSAMERICA ADVISORS LIFE INSURANCE COMPANY

A.I.D. NO. 2016- 0 5 9

ADOPTION ORDER

Now on this day the matter of the Report of Examination ("Report") as of December 31, 2014, of Transamerica Advisors Life Insurance Company ("Company"), NAIC No. 79022, of Cedar Rapids, Iowa, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Associate Counsel, Amanda Rose, and the Finance Division of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

FINDINGS OF FACT

- 1. The Company is an Arkansas-domiciled insurer licensed to write life and accident and health insurance.
- 2. Pursuant to Ark. Code Ann. §§ 23-61-201, et seq., the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records, and assets of the Company as of December 31, 2014.
- 3. Said examination was commenced by the Department on June 1, 2015, and completed on May 11, 2016.
- 4. The verified Report of Examination was filed with the Department on May 27, 2016. It was then mailed to the Company via Federal Express on May 27, 2016. The Company received the Report on May 28, 2016, according to the tracking service available through Federal Express.

- 5. The Company did not file biographical affidavits for five (5) of its officers and directors elected in 2014 and 2015. Subsequent to the examination period, the Company filed all required biographical affidavits with the Department.
- 6. On June 6, 2016, the Company submitted a statement via electronic mail requesting certain changes or corrections to the Report, all of which were accepted. On June 10, 2016, the Company accepted the Report, with the requested changes, and waived the remainder of the thirty (30) day review period.

CONCLUSIONS OF LAW

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

- 1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.
- This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.
- 3. The Company's failure to file the biographical affidavits of all officers and directors is a violation of Department Rule 7.

THEREFORE, pursuant to the provisions of Ark. Code Ann. § 23-61-205 and other provisions of the Arkansas Insurance Code, the Commissioner hereby orders:

- 1. That the Examination Report, as filed with the Department, is hereby adopted;
- 2. That the Department shall forward a copy of this Adoption Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Board of

Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Adoption Order;

- 3. That within twenty (20) days of receipt of this Adoption Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Examination Report; and
- 4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

IT IS SO ORDERED this day of June, 2016.

ALLEN KERR

INSURANCE COMMISSIONER

STATE OF ARKANSAS