

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT)
PETITIONER)

VS.)

STACEY ALDERSON)
RESPONDENT)
NPN 9023016)

A.I.D. NO. 2016- 068

EMERGENCY SUSPENSION ORDER

On this day, the matter of Stacey Alderson (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent holds an Arkansas Resident Producer License, National Producer Number 9023016, Respondent resides in Bradford, Arkansas.
2. Respondent was convicted of felony theft of property on July 7, 2016, in White County Circuit Court, Case No. 2015-418.
3. The public health, safety, and welfare imperatively require emergency action.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. The Commissioner may revoke, suspend, or place on probation a producer's license when they have been convicted of a felony. Ark. Code Ann. § 23-64-512.

4. An administrative hearing will be held promptly, as required by Ark. Code Ann. § 23-64-216(e)(2). A Notice of Hearing is being served herewith.

5. The Commissioner and the Department reserve the right to amend the allegations, findings and conclusions set forth herein and further reserve the right to present additional allegations and evidence in any subsequent order or administrative hearing.

6. For the public health, safety, and welfare for the people of the state of Arkansas, the Commissioner concludes that the Respondent's resident producer agency license NPN9023016 should be immediately and summarily suspended pending an administrative hearing.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas Resident Producer License, National Producer Number 9023016, is hereby immediately suspended. Respondent shall not, during the term of suspension, conduct the business of insurance in the State of Arkansas.

IT IS SO ORDERED this 19th day of July, 2016.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS