

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF:
CARLA CHASTAIN, NPN 833309
RESPONDENT

AID ORDER NO. 2016- 080

ORDER

On this day, the matter of the producer's license of Carla Chastain ("Respondent") came before Allen Kerr, Arkansas Insurance Commissioner ("Commissioner"). A hearing was held on August 19, 2016, in the First Floor Hearing Room of the Arkansas Insurance Department ("Department") pursuant to the Amended Notice of Hearing dated July 25, 2016. The hearing was held before Chief Deputy Commissioner Russ Galbraith ("Hearing Officer") pursuant to his appointment by the Commissioner in accordance with Ark. Code Ann. § 23-61-103(e)(1). The Department was represented by Gray Allen Turner, Associate Counsel. The Respondent was present and represented by Michael Johnson.

FINDINGS OF FACT

1. The Commissioner of Insurance has jurisdiction pursuant to the Arkansas Insurance Code, specifically Ark. Code Ann. §§ 23-60-101, *et seq.*
2. Respondent was sent a notice of hearing on July 25, 2016 by certified and first-class mail.
3. Respondent resides in Rogers, Arkansas.

4. Respondent's investment advisor representative license was revoked by the Arkansas Securities Commission in Case Number S-03-039-04-AC in 2006. Respondent acknowledged that she failed to report this order to the Arkansas Insurance Department within thirty days as required by Ark. Code Ann. § 23-64-517.

5. Respondent was fined \$100.00 for insurance code violations by the State of Oklahoma in 08-1496-DIS in 2008. Respondent acknowledged that she failed to report this order to the Arkansas Insurance Department within thirty days as required by Ark. Code Ann. § 23-64-517.

6. Respondent has previously violated the Arkansas Insurance Code. In 2013, Respondent was placed on probation for using an unregistered insurance agency name in AID 2013-76.

7. In March of 2016, Respondent was fined \$500.00 for violation of Oregon's Insurance Code in Case No. INS-16-79.

CONCLUSIONS OF LAW

1. Ark. Code Ann. § 23-64-512(a)(2) authorizes a insurance producer's license to be revoked, fined, or suspended for violating any insurance laws or violating any regulation of the commissioner or of another state's insurance commissioner. Respondent's violations of Arkansas, Oregon, Oklahoma insurance regulations and codes is therefore a violation of Ark Code Ann. § 23-64-512(a)(2).

RECOMMENDATION OF HEARING OFFICER

WHEREFORE, upon consideration of the evidence of record and the foregoing Findings of Fact and Conclusions of Law, the Hearing officer recommends the following:

1. The producer's license of Carla Chastain be placed on probation for a period of three years.
2. Carla Chastain pay an administrative penalty in the amount of \$1,000.00 to the Arkansas Insurance Department Trust Fund.



Russ Galbraith
Chief Deputy Commissioner and
Hearing Officer

CERTIFICATION

I, Allen Kerr, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendation of the Hearing Officer were made by and under my authority and supervision by Russ Galbraith, Chief Deputy Commissioner and Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law and Recommendation in full, as set forth herein.

THEREFORE, it is hereby ORDERED that

1. The producer's license of Carla Chastain, National Producer Number 833309 is placed on probation for a period of three years and .

2. Carla Chastain is hereby ordered to pay an administrative penalty in the amount of \$1,000.00 to the Arkansas Insurance Department Trust Fund, in the form of a cashier's check or money order, C/O Arkansas Insurance Department, Legal Division, 1200 W 3rd Street, Little Rock Arkansas 72201 within 120 days of this order.

IT IS SO ORDERED THIS 19th DAY OF SEPTEMBER, 2016.



ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS