

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE  
CERTIFICATE OF AUTHORITY OF  
CASTLEPOINT NATIONAL INSURANCE COMPANY**

**A.I.D. NO. 2016- 101**

**ORDER OF SUSPENSION**

Now on this day the matter of Arkansas Certificate of Authority No. 2467 of CASTLEPOINT NATIONAL INSURANCE COMPANY, NAIC No. 40134 (“Company”), domiciled in California, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”), and by the Finance Division of the Department.

From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

**FINDINGS OF FACT**

1. The Company is domiciled in the State of California. The Company is licensed to write property, casualty (including workers’ compensation), and surety insurance in Arkansas.
2. The Company was placed in conservation, with a plan for liquidation, in its state of domicile pursuant to an Order Approving Conservation and Liquidation Plan for CastlePoint National Insurance Company (“Order”). The Order was issued on September 13, 2016, in Case No. CPF-16-515183, by the Superior Court of the State of California, City and County of San Francisco, and is incorporated herein by reference.
3. At the time of the entry of this Order of Suspension, the Company does not meet the

minimum capital and surplus requirements in Arkansas.

**CONCLUSIONS OF LAW**

4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

5. Pursuant to Ark. Code Ann. § 23-63-212(a)(2), the Commissioner must suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority originally granted due to a deficiency of assets.

6. On this date the Commissioner has determined that the causes as stated require him to suspend the Company's Arkansas Certificate of Authority No. 2467 pursuant to Ark. Code Ann. § 23-63-212(a)(2).

**IT IS THEREFORE ORDERED AND ADJUDGED** that the Arkansas Certificate of Authority of CastlePoint National Insurance Company is hereby immediately suspended.

**IT IS SO ORDERED THIS 22<sup>nd</sup> DAY OF NOVEMBER, 2016.**

  
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ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS