

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

ARKANSAS INSURANCE DEPARTMENT,)
PETITIONER)

VS.)

JOHN LODATO)
RESPONDENT)
NPN 7155536)

A.I.D. NO. 2017-006

REVOCATION ORDER

On this day, the matter of John Lodato (“Respondent”) came before Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Gray Allen Turner, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent's Arkansas Non-Resident Producer License, National Producer Number 7155536, was suspended on November 14, 2016, by A.I.D. No. 2016-095. Respondent's last reported address is Ohio.
2. An administrative hearing was held in this matter and was completed on December 20, 2016. Respondent was given proper notice by certified mail to his last known address. Respondent was made aware of his right to legal counsel. Respondent did not attend the hearing.
3. Respondent, while licensed as an insurance producer, has had his non-resident insurance producer license revoked in Virginia, Nevada, North Dakota, and

Washington for reasons including failure to report state insurance action, misrepresentation of insurance products, and demonstrated lack of fitness.

4. Respondent's actions are a violation of Ark. Code Ann. § 23-64-512, as a revocation by another state is ground for revocation of an Arkansas Non-resident insurance producer license.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

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1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. Under the provisions of Ark. Code Ann. §23-64-512(a)(9) a producer's license may be revoked if he has a similar license revoked by another state insurance agency. Respondent's other state revocations are therefore a violation of Ark. Code Ann. § 23-64-512(a)(9).

RECOMMENDATION OF THE HEARING OFFICER

WHEREFORE, based upon the foregoing Findings of Fact, Conclusions of Law, and other matters before him, the Hearing Officer recommends:

1. Respondent's Arkansas Non-Resident Producer License, NPN No. 7155536 should be revoked.



RUSS GALBRAITH
CHIEF DEPUTY COMMISSIONER
AND HEARING OFFICER

CERTIFICATION

I, Allen Kerr, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendations of the Hearing Officer were made by and under my authority and supervision by Russ Galbraith, Chief Deputy Commissioner and Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law, and Recommendation in full and enter this Order.

THEREFORE, it is hereby ORDERED that:

1. Respondent's Arkansas Non-Resident Producer License No. 7155536 is REVOKED. Respondent shall not conduct the business of insurance in the State of Arkansas.

IT IS SO ORDERED THIS 25th day of JANUARY, 2017.



ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS