

BEFORE THE ARKANSAS CEMETERY BOARD

CASE NO. C-10-0148

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IN THE MATTER OF:

**RANDOLPH MEMORIAL
GARDENS, INC.**

ORDER NO. C-10-0148-10-OR01

ORDER APPROVING APPLICATION FOR TRANSFER OF OWNERSHIP

The Arkansas Cemetery Board ("Board") held its quarterly meeting on December 8, 2010, pursuant to Ark. Code Ann. § 20-17-1005 and Rule 5 of the Rules of the Arkansas Cemetery Board. Among the matters considered was an application for transfer of ownership of Randolph Memorial Gardens, Inc. ("Randolph Memorial"), from Mr. Hank McNabb ("Seller") to NEA Burial Services, Inc. ("Purchaser"). Appearing on behalf of the Seller was Mr. Hank McNabb and appearing on behalf of the Purchaser was Mr. Steven H. Johnson, President of NEA Burial Services, Inc. Upon consideration of the testimony of the witnesses, the exhibits, and all other matters presented, the Board hereby finds and concludes:

FINDINGS OF FACT

1. Randolph Memorial is a perpetual care cemetery located in Pocahontas, Arkansas. Randolph Memorial is licensed by the Board as a perpetual care cemetery as defined by the Cemetery Act for Perpetually Maintained Cemeteries, Ark. Code Ann. §§ 20-17-1001 through 20-17-1029 ("Act").

2. On November 10, 2010, the Seller and Purchaser submitted an application to the Board proposing a transfer of ownership of Randolph Memorial to the Purchaser. The original application has since been supplemented to include documents and information requested by the Staff of the Arkansas Securities Department ("Staff").

3. The Seller and Purchaser have submitted all documents and information required for a transfer of ownership of a perpetual care cemetery, pursuant to Ark. Code Ann. §§ 20-17-1012(a)(2)(A)—(M) and Rule 12 of the Rules of the Arkansas Cemetery Board and meet all statutory and regulatory requirements necessary for approval of the proposed transfer of ownership.

CONCLUSIONS OF LAW

4. Ark. Code Ann. § 20-17-1012(a)(1) states that when a change is proposed in the controlling interest or ownership of a perpetual care cemetery or any cemetery company, the cemetery that holds the current permit and the individual or organization proposing to obtain ownership or gain control of the cemetery shall file an application for the issuance of a new permit.

5. An application for transfer of ownership of a perpetual care cemetery must contain certain specified fees, documents, statements, and accountings. Ark. Code Ann. § 20-17-1012(a)(2) and Rule 12 of the Rules of the Arkansas Cemetery Board.

6. If the Board finds that the seller and purchaser have complied with the Act and the Rules of the Arkansas Cemetery Board, the Board shall order the issuance of a new permit to the purchaser. Rule 12.07 of the Rules of the Arkansas Cemetery Board.

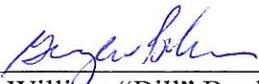
ORDER

IT IS HEREBY ORDERED that the transfer of ownership application for Randolph Memorial is approved. The Staff is authorized to issue a new permit to the Purchaser for the operation of Randolph Memorial under the name of NEA Burial Services, Inc. NEA Burial Services, Inc. is ordered to record the permit with the Randolph County Clerk's office, and mail a copy to the Arkansas Department of Health.

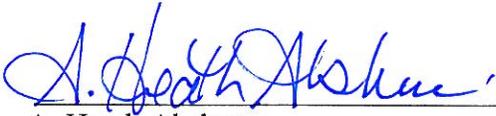
IT IS SO ORDERED.

Dated this 16th day of December 2010.

ARKANSAS CEMETERY BOARD



G. William "Bill" Booker, II
Chairperson



A. Heath Abshure
Secretary