

**BEFORE THE STATE BOARD OF EMBALMERS, FUNERAL DIRECTORS,
CEMETERIES, AND BURIAL SERVICES**

IN THE MATTER OF:

**CEDARVALE CEMETERY,
LICENSE NO. 11814**

CASE NO. 19PCC-024

ORDER APPROVING APPLICATION TO TRANSFER OWNERSHIP

The State Board of Embalmers, Funeral Directors, Cemeteries, and Burial Services (“Board”) held a meeting on February 4, 2020. Among the matters considered was an application submitted by Raven KS Investments, L.L.C. (“Raven”) and Selected Financial Properties, Inc. (“Selected”). The application seeks to transfer ownership of CedarVale Cemetery (“CedarVale”) from Selected to Raven. L. Guy Dillahunty appeared on behalf of Selected, and Steve Pegram appeared on behalf of Raven. Upon consideration of the statements made and all other matters presented, the Board hereby finds and concludes:

FINDINGS OF FACT

1. CedarVale is a perpetual care cemetery located in Hot Springs, Garland County, Arkansas. CedarVale is licensed by the Board as a perpetual care cemetery defined by the Cemetery Act for Perpetually Maintained Cemeteries, codified at Ark. Code Ann. § 20-17-1001 *et seq.*
2. CedarVale is operated by Selected.
3. Selected and Raven filed an Application for Change of Ownership of CedarVale on or around August 21, 2019, in which they seek authority to transfer ownership of the cemetery to Raven.

4. The application contains the required information and documentation as set forth in Ark. Code Ann. § 20-17-1012, and the Board's Rule 12. The application also meets all statutory and regulatory requirements necessary for the change of ownership of a perpetual care cemetery.

CONCLUSIONS OF LAW

1. Pursuant to Ark. Code Ann. § 20-17-1012(b)(1)(A) and the Board's Rule 12, when there is a proposal to change the controlling interest or ownership of a perpetual care cemetery or any cemetery company, the cemetery company that holds the current permit and the individual or organization proposing to gain the controlling interest shall file an application for the issuance of the new permit. Selected and Raven have complied with these provisions.

2. Pursuant to Rule 12.07, should the Board determine that the seller or transferor and the purchaser or transferee have complied with the statutes and rules, then the Board shall order that a new permit be issued. The new permit shall supersede the old permit.

ORDER

IT IS HEREBY ORDERED that the application to transfer ownership of CedarVale Cemetery is APPROVED. Funeral Services Division staff is authorized to issue the new permit to Raven, which shall supersede the existing permit. Raven is ordered to record the new permit with the Garland County Clerk's office, and to mail a copy to the Arkansas Department of Health.

IT IS SO ORDERED, this 4th day of February, 2020.



BILL BOOKER

**CHAIR, STATE BOARD OF
EMBALMERS, FUNERAL
DIRECTORS, CEMETERIES, AND
BURIAL SERVICES**