

**QUARTERLY STATEMENT**

**OF THE**

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of \_\_\_\_\_

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED**

**September 30, 2019**

**HEALTH**

**2019**



47155201920100103

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019  
OF THE CONDITION AND AFFAIRS OF THE

## Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0477 , 0000 NAIC Company Code 47155 Employer's ID Number 71-0561140  
(Current Period) (Prior Period)

Organized under the Laws of Arkansas , State of Domicile or Port of Entry AR

Country of Domicile US

Licensed as business type: **Life, Accident & Health** [ ] **Property/Casualty** [ ] **Hospital, Medical & Dental Service or Indemnity** [ X ]  
**Dental Service Corporation** [ ] **Vision Service Corporation** [ ] **Health Maintenance Organization** [ ]  
**Other** [ ] **Is HMO Federally Qualified?** Yes [ ] No [ ]

Incorporated/Organized March 15, 1982 Commenced Business August 1, 1982

Statutory Home Office 1513 Country Club Road , Sherwood, AR US 72120  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1513 Country Club Road  
(Street and Number)

Sherwood, AR US 72120 501-835-3400  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1513 Country Club Road , Sherwood, AR US 72120  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1513 Country Club Road Sherwood, AR US 72120 501-835-3400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.deltadentalar.com

Statutory Statement Contact Deborah Ann Lowtharp 501-992-1634  
(Name) (Area Code) (Telephone Number) (Extension)  
dlowtharp@deltadentalar.com 501-992-1635  
(E-Mail Address) (Fax Number)

### OFFICERS

	Name	Title
1.	<u>Eddie Allen Choate</u>	<u>President and CEO</u>
2.	<u>Sarah Jean Clark</u>	<u>Secretary</u>
3.	<u>Phillip Wayne Cox</u>	<u>Treasurer</u>

### VICE-PRESIDENTS

Name	Title	Name	Title
<u>Ina Lynn Harbert</u>	<u>Senior Vice President and COO</u>	<u>John Garrett Norman</u>	<u>VP, Information Technology</u>
<u>James Wayne Couch</u>	<u>Senior Vice President and General Counsel</u>	<u>Ashley Lynne Riddle</u>	<u>VP of Sales &amp; Account Management</u>
<u>Thomas Burton Redd #</u>	<u>Vice President of Professional Relations</u>	<u>Kelly Terese Carney #</u>	<u>Vice President of Human Resources &amp; CAO</u>
<u>David Edward Hawsey</u>	<u>VP, Marketing</u>	<u>Jimmy Sam Anthony</u>	<u>Director, Medicaid Operations</u>
<u>Deborah Ann Lowtharp</u>	<u>VP, Finance &amp; CFO</u>		

### DIRECTORS OR TRUSTEES

<u>Mel Taylor Collazo</u>	<u>Phillip Wayne Cox</u>	<u>Robbins Mark Bailey</u>	<u>Troy John Dryden Bartels</u>
<u>Arnoud Krijt</u>	<u>Cindy Hovis Boyle</u>	<u>Tamika Silverman Edwards</u>	<u>Joseph Wood Thompson</u>
<u>Sarah Jean Clark</u>	<u>Granville Wayne Callahan, Sr.</u>	<u>Doug Robert Anderson</u>	

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u>	<u>(Signature)</u>	<u>(Signature)</u>
<u>Eddie Allen Choate</u>	<u>Sarah Jean Clark</u>	<u>Phillip Wayne Cox</u>
<u>(Printed Name)</u>	<u>(Printed Name)</u>	<u>(Printed Name)</u>
<u>1.</u>	<u>2.</u>	<u>3.</u>
<u>President and CEO</u>	<u>Secretary</u>	<u>Treasurer</u>
<u>(Title)</u>	<u>(Title)</u>	<u>(Title)</u>

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019

a. Is this an original filing? [ X ] Yes [ ] No

b. If no: 1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	36,142,573		36,142,573	36,347,510
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	37,911,576	7,493,715	30,417,861	31,101,307
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	7,964,950		7,964,950	8,144,567
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 20,088,036), cash equivalents (\$ 0), and short-term investments (\$ 997,934)	21,085,970		21,085,970	25,482,231
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	3,607,022		3,607,022	3,761,266
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	2,288,908		2,288,908	2,070,994
12. Subtotals, cash and invested assets (Lines 1 to 11)	109,000,999	7,493,715	101,507,284	106,907,875
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	215,314		215,314	209,549
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,187,208		2,187,208	1,485,195
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	875,297		875,297	13,920,027
17. Amounts receivable relating to uninsured plans	9,749,937		9,749,937	4,142,319
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	9,433,590	8,274,577	1,159,013	1,035,462
21. Furniture and equipment, including health care delivery assets (\$ 0)	134,699	134,699		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,162		10,162	8,314
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,523,205	1,345,551	177,654	491,624
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	133,130,411	17,248,542	115,881,869	128,200,365
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	133,130,411	17,248,542	115,881,869	128,200,365

DETAILS OF WRITE-IN LINES				
1101. Deferred Compensation - 457	2,288,908		2,288,908	2,070,994
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	2,288,908		2,288,908	2,070,994
2501. Prepaid Expenses & Deposits	1,345,551	1,345,551		
2502. Miscellaneous Receivable	177,654		177,654	491,624
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,523,205	1,345,551	177,654	491,624

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	5,775,366		5,775,366	8,455,749
2. Accrued medical incentive pool and bonus amounts	(218,850)		(218,850)	514,127
3. Unpaid claims adjustment expenses	272,054		272,054	275,054
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act				205,012
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	4,721,911		4,721,911	3,343,725
9. General expenses due or accrued	9,633,407		9,633,407	20,961,774
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	1,871,179		1,871,179	1,452,097
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	2,284,110		2,284,110	1,891,560
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	1,961,256		1,961,256	1,904,642
23. Aggregate write-ins for other liabilities (including \$ 0 current)				
24. Total liabilities (Lines 1 to 23)	26,300,433		26,300,433	39,003,740
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X	50,000	50,000
31. Unassigned funds (surplus)	X X X	X X X	89,531,436	89,146,625
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	89,581,436	89,196,625
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	115,881,869	128,200,365

DETAILS OF WRITE-IN LINES				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Affordable Care Act Section 9010 Fee Assessment - 2016	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001. Surplus required by the Arkansas Insurance Department	X X X	X X X	50,000	50,000
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	50,000	50,000

NONE

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	5,557,228	2,599,608	7,062,727
2. Net premium income (including \$ 0 non-health premium income)	X X X	163,485,459	192,607,513	256,722,563
3. Change in unearned premium reserves and reserve for rate credits	X X X		30	
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X	568,178	313,578	395,155
8. Total revenues (Lines 2 to 7)	X X X	164,053,637	192,921,121	257,117,718
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits		133,009,988	124,145,646	164,317,614
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts		(218,850)		514,127
16. Subtotal (Lines 9 to 15)		132,791,138	124,145,646	164,831,741
<b>Less:</b>				
17. Net reinsurance recoveries		283,136	(30,544,151)	(40,309,154)
18. Total hospital and medical (Lines 16 minus 17)		132,508,002	154,689,797	205,140,895
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 0 cost containment expenses		13,942,044	13,061,737	18,893,999
21. General administrative expenses		15,460,909	22,217,126	27,624,653
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		161,910,955	189,968,660	251,659,547
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	2,142,682	2,952,461	5,458,171
25. Net investment income earned		1,109,774	752,247	1,144,422
26. Net realized capital gains (losses) less capital gains tax of \$ 0		(438,685)	(1,685,709)	(704,248)
27. Net investment gains (losses) (Lines 25 plus 26)		671,089	(933,462)	440,174
28. Net gain or (loss) from agents' or premium balances charged off [ (amount recovered \$ 0) (amount charged off \$ 0) ]				
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	2,813,771	2,018,999	5,898,345
31. Federal and foreign income taxes incurred	X X X			680,277
32. Net income (loss) (Lines 30 minus 31)	X X X	2,813,771	2,018,999	5,218,068

DETAILS OF WRITE-IN LINES				
0601. ....	X X X			
0602. ....	X X X			
0603. ....	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701. Miscellaneous Income	X X X	568,178	313,578	395,155
0702. ....	X X X			
0703. ....	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X	568,178	313,578	395,155
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901. ACA Fee				
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)				

## STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year	89,196,625	86,500,054	86,500,054
34. Net income or (loss) from Line 32	2,813,771	2,018,999	5,218,068
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	3,642,841	3,592,792	(1,944,028)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(6,071,801)	(503,426)	(577,469)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	384,811	5,108,365	2,696,571
49. Capital and surplus end of reporting period (Line 33 plus 48)	89,581,436	91,608,419	89,196,625

DETAILS OF WRITE-IN LINES			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

NONE

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	177,001,349	190,901,291	257,949,415
2. Net investment income	1,282,199	832,020	1,131,468
3. Miscellaneous income	568,178	308,291	395,155
4. Total (Lines 1 to 3)	178,851,726	192,041,602	259,476,038
5. Benefit and loss related payments	135,702,512	154,924,915	203,040,348
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	46,723,644	37,684,315	44,013,035
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			680,277
10. Total (Lines 5 through 9)	182,426,156	192,609,230	247,733,660
11. Net cash from operations (Line 4 minus Line 10)	(3,574,430)	(567,628)	11,742,378
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	14,782,218	10,062,448	13,588,621
12.2 Stocks	10,009,611	3,429,077	4,817,129
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	154,245	139,623	1,520,953
12.8 Total investment proceeds (Lines 12.1 to 12.7)	24,946,074	13,631,148	19,926,703
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,620,460	9,860,459	13,751,152
13.2 Stocks	5,564,539	3,179,720	4,641,517
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets		210,235	
13.6 Miscellaneous applications			1,371,866
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,184,999	13,250,414	19,764,535
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,761,075	380,734	162,168
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(5,582,906)	(340,733)	(2,060,212)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(5,582,906)	(340,733)	(2,060,212)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,396,261)	(527,627)	9,844,334
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	25,482,231	15,637,897	15,637,897
19.2 End of period (Line 18 plus Line 19.1)	21,085,970	15,110,270	25,482,231

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	591,286				73,772	222,883			294,631	
2. First Quarter	616,204				79,152	239,985			297,067	
3. Second Quarter	618,893				79,956	242,878			296,059	
4. Third Quarter	622,876				79,674	243,713			299,489	
5. Current Year										
6. Current Year Member Months	5,557,228				710,305	2,176,297			2,670,626	
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Totals										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	163,089,008				8,525,626	100,985,428			53,577,954	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	163,089,008				8,525,626	100,985,428			53,577,954	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	133,601,788				5,202,607	79,715,222			48,683,959	
18. Amount Incurred for Provision of Health Care Services	132,791,137				5,200,307	78,789,840			48,800,990	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0



**UNDERWRITING AND INVESTMENT EXHIBIT**  
**ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	5,310,685	76,209,983	41,412	3,502,181	5,352,097	6,338,707
4. Vision only	141,103	5,061,503		164,323	141,103	166,622
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	1,861,723	46,822,236		2,067,450	1,861,723	1,950,419
8. Other health						
9. Health subtotal (Lines 1 to 8)	7,313,511	128,093,722	41,412	5,733,954	7,354,923	8,455,748
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts				(218,850)		
13. Totals (Lines 9 - 10 + 11 + 12)	7,313,511	128,093,722	41,412	5,515,104	7,354,923	8,455,748

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

### Note 1: Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements Delta Dental Plan of Arkansas, Inc. (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department. The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Code.

The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Arkansas. The State has adopted certain prescribed accounting principles that differ from those found in NAIC SAP. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Arkansas is shown below:

Net Income	SSAP#	F/S Page	F/S Line #	9/30/2019	12/31/2018
(1) Delta Dental Plan of Arkansas, Inc state basis	XXX	XXX	XXX	\$2,813,771	\$5,218,068
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(4) NAIC SAP	XXX	XXX	XXX	<u>\$2,813,771</u>	<u>\$5,218,068</u>
Surplus	SSAP#	F/S Page	F/S Line #	9/30/2019	12/31/2018
(5) Delta Dental Plan of Arkansas, Inc				\$89,581,436	\$89,196,625
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
a. 23-63-801 provides limitations on admitted common stock	A-001	2	2.2	\$7,493,715	\$7,706,348
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(8) NAIC SAP	XXX	XXX	XXX	<u>\$97,075,151</u>	<u>\$96,902,973</u>

## NOTES TO FINANCIAL STATEMENTS

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### **B. Use of Estimates in the Preparation of the Financial Statements**

No Change.

### **C. Accounting Policy**

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) Loan-backed securities are stated at amortized cost. The prospective adjustment method is used to value all securities.
- (7) No Change
- (8) No Change
- (9) No Change
- (10) No Change
- (11) No Change
- (12) No Change
- (13) No Change

### **D. Going Concern**

None

### **Note 2: Accounting Changes and Corrections of Errors**

A. No Change

### **Note 3: Business Combinations and Goodwill**

A. No Change

B. No Change

C. No Change

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## NOTES TO FINANCIAL STATEMENTS

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D. No Change

### Note 4: Discontinued Operations

No Change

### Note 5: Investments

A. No Change

B. No Change

C. No Change

D. Loan-Backed Securities

1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment managers.

2) None

3) None

4) The aggregate amount of unrealized losses:

1. Less than 12 Months    \$     0

2. 12 Months or Longer    \$     0

The aggregate related fair value of securities with unrealized losses

1. Less than 12 Months    \$     0

2. 12 Months or Longer    \$     0

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Collateral Received - None

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

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## NOTES TO FINANCIAL STATEMENTS

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M. No Change

N. No Change

O. No Change

P. No Change

Q. No Change

R. Prepayment Penalty and Acceleration Fees

General Account

(1) Number of CUSIPs

1

(2) Aggregate Amount of Investment Income

\$1,247

S. No Change

**Note 6: Joint Ventures, Partnerships and Limited Liability Companies**

No Change

**Note 7: Investment Income**

A. No Change

B. No Change

**Note 8: Derivative Instruments**

No Change

**Note 9: Income Taxes**

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

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## NOTES TO FINANCIAL STATEMENTS

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F. No Change

### Note 10: Information Concerning Parent, Subsidiaries and Affiliates

A. Effective August 1, 2012, the Company entered into an Agreement to Affiliate (the “Agreement”) with Renaissance Health Service Corporation (“RHSC”), a Michigan nonprofit corporation, with the goal of coordinating and combining organizational and administrative functions to enhance efficiencies between the Company, RHSC and other Delta Dental plans similarly affiliated with RHSC. Under the Agreement:

(i) RHSC became the Company’s sole corporate member pursuant to the Agreement; however, the affiliation did not result in a change in control of the Company;

(ii) RHSC did not take responsibility for the solvency of the Company (and indeed maintains minimal assets);

(iii) RHSC’s rights under the Agreement include the ability to have (at the option of the Company’s Board of Directors) either a representative on the Company’s board or an observer in board meeting; however, the Company’s Board of Directors remains its governing body, responsible for managing its affairs and assets;

(iv) RHSC’s rights under the Agreement include prior approval authority over certain large transactions; and

(v) The Company’s rights under the Agreement include the ability to appoint a percentage of the members of RHSC (other participating Delta Dental plans have similar rights), which members, in turn, appoint the RHSC board.

The Company reports on Schedule Y Part 1A participation in the affiliation arrangement with RHSC and the other Delta Dental plans. However, it is not “Directly Controlled By” or “Ultimately Controlled” by any other entity.

B. At September 30, 2019, the Company reported \$0 due from subsidiary, Omega Administrators, Inc. (OAI), \$0 from subsidiary, Delta Dental of Arkansas Foundation, Inc. and \$2,403,572 due to the affiliate, Delta Dental of Michigan (DDMI) and \$80,538 due to the affiliate, Renaissance Life and Health Insurance Company (RLHIA), respectively. These amounts will be settled within thirty days of the report date.

C. No Change

D. No Change

E. No Change

F. No Change

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## NOTES TO FINANCIAL STATEMENTS

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G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

### **Note 11: Debt**

B. FHLB (Federal Home Loan Bank) Agreements

None

### **Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A Nonqualified 457(b) Retirement Plan was established by the Company on April 1, 2003, "as an inducement and motivation to its key managerial and highly compensated employees and its Board of Directors." Participation in the plan is determined at the sole discretion of the Company's Board of Directors. At September 30, 2019, plan assets totaled \$2,288,908 and plan liabilities totaled \$2,288,908 resulting in gains (losses) reported in the statutory statements of activities of (\$31,683).

A Nonqualified 457(f) Retirement Plan was established by the Company on January 1, 2016, to retain senior officers. The plan requires a five year vesting period. Participation in the plan is determined at the sole discretion of the Company's Board of Directors. The Board of Directors approves the funding of the plan in the first quarter of each year.

Effective January 1, 2013, The Company sponsors a 401(k) plan (the "Plan") covering substantially all employees greater than 18 years old on first day of service. The Company will match 100 percent of the first 3 percent of deferred wages and 50 percent of the next 2 percent of deferred wages. A participant is immediately 100 percent vested in employee salary, rollover, and Company matching contributions and any income or loss thereon.

The Company also sponsors a profit-sharing plan covering all full-time employees who have completed one year of service. Contributions to the plan are discretionary and limited by the Internal Revenue Code. A participant is fully vested after a three-year period. Contributions to the profit-sharing plan totaled approximately \$636,000 and \$559,000 for the years ended September 30, 2019 and 2018, respectively.

A. No Change

B. No Change

C. No Change

## NOTES TO FINANCIAL STATEMENTS

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D. No Change

E. No Change

F. No Change

### **Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

(1) No Change

(2) No Change

(3) No Change

(4) No Change

(5) No Change

(6) No Change

(7) No Change

(8) No Change

(9) No Change

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$2,444,978 as of September 30, 2019.

(11) No Change

(12) No Change

(13) No Change

### **Note 14: Contingencies**

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

### **Note 15: Leases**

No Change

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**NOTES TO FINANCIAL STATEMENTS**


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**Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No Change

**Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

A. No Change

B. Transfer and Servicing of Financial Assets – None

C. Wash Sales - None

**Note 18: Gain or Loss to the Reporting Entity From Uninsured Plans and From the Uninsured Portion of Partially Insured Plans**

A. No Change

B. The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans were as follows for the years ended September 30, 2019 and 2018:

	<u>2019</u>	<u>2018</u>
Gross reimbursement for medical costs incurred	\$ 235,721,065	\$ 244,611,600
Gross administrative fees accrued	11,047,076	11,205,578
Gross expenses incurred (claims and administrative)	<u>(246,768,141)</u>	<u>(255,817,178)</u>
Total net gain or loss from operations	<u>\$ 0</u>	<u>\$ 0</u>

C. No Change

**Note 19: Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No Change

**Note 20: Fair Value Measurements**

A. Fair Value Measurements at Reporting Date

## NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock Industrial and Misc Parent, Subs and Affiliates					
Total Perpetual Preferred Stock					
Bonds US Government Industrial and Misc Hybrid Securities Parent, Subs and Affiliates		1,897,015 34,245,558		1,897,015 34,245,558	
Total Bonds		36,142,573		36,142,573	
Common Stock Industrial and Misc Parent, Subs and Affiliates	24,528,621	13,382,955		24,528,621 13,382,955	
Total Common Stock	24,528,621	13,382,955		37,911,576	
Derivative Assets Interest rate contracts Foreign exchange contracts Credit contracts Commodity futures contracts Total Derivatives					
Separate account assets					
Total assets at fair value	24,528,621	49,525,528		74,054,150	
b. Liabilities at fair value					
Derivative liabilities					
Total liabilities at fair value					

B. Other Fair Value Measurements

No Change

C. Fair Value Measurements Aggregate

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**NOTES TO FINANCIAL STATEMENTS**


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Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable	Net Asset Value (NAV) Included Level 2
Bonds	\$36,142,573	\$36,142,573	\$ 0	\$36,142,573			
Common Stock	37,911,576	30,417,861	24,528,621	13,382,955			
Perpetual Preferred Stock							
Mortgage Loans							
Total	<u>\$74,054,149</u>	<u>\$66,560,434</u>	<u>\$24,528,621</u>	<u>\$49,525,528</u>			

D. No Change

**Note 21: Other Items**

A. No Change

B. No Change

C. On December 31, 2018, The Company ceased assuming reinsurance with Delta Dental Plan of Michigan and Mutual of Omaha. As of September 30, 2019 The Company is due \$10,293 and \$250,000 from Delta Dental of Michigan and Mutual of Omaha, respectively, for run out claims.

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

**Note 22: Events Subsequent**

No Change

**Note 23: Reinsurance**

A. No Change

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## NOTES TO FINANCIAL STATEMENTS

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B. No Change

C. No Change

D. No Change

### **Note 24: Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. The Company accrues retrospective premium adjustments for its Medicaid business in accordance to the parameters set by the State of Arkansas.

B. The Company records accrued retrospective premium as an adjustment to direct written premiums

C. The amount of net premiums written by the Company at September 30, 2019 that are subject to retrospective rating features is \$53,577,954 that represented 33% of the total net premiums written. No other premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

No Change

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

No Change

### **Note 25: Change in Incurred Claims and Claims Adjustment Expenses**

No Change

### **Note 26: Intercompany Pooling Arrangements**

No Change

### **Note 27: Structured Settlements**

No Change

### **Note 28: Health Care Receivables**

No Change

### **Note 29: Participating Policies**

No Change

### **Note 30: Premium Deficiency Reserves**

No Change

### **Note 31: Anticipated Salvage and Subrogation**

No Change

## NOTES TO FINANCIAL STATEMENTS

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# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 .....  
 .....  
 .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2016 \_\_\_\_\_

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2016 \_\_\_\_\_

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 05/16/2018 \_\_\_\_\_

6.4 By what department or departments?  
 Arkansas Insurance Department  
 .....  
 .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

## GENERAL INTERROGATORIES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information

.....

.....

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code. Yes [ X ] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 10,162

## GENERAL INTERROGATORIES

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:  
 .....  
 .....  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 3,607,022

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ _____	\$ _____
14.22 Preferred Stock .....	\$ _____	\$ _____
14.23 Common Stock .....	\$ <u>14,214,514</u>	\$ <u>13,625,512</u>
14.24 Short-Term Investments .....	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate .....	\$ _____	\$ _____
14.26 All Other .....	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ <u>14,214,514</u>	\$ <u>13,625,512</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Stephens Capital Management .....	111 Center Street, Little Rock, AR 72201
Regions .....	400 West Capitol, Little Rock, AR 72201
First Security Bank .....	314 N Spring Street, Searcy, AR 72143

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

## GENERAL INTERROGATORIES

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [ ] No [ X ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers. Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Stephens Capital Management	U
Luther King	U
FCI	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
123570	Stephens Capital Management	N/A	SEC	DS
110093	Regions - Luther King	N/A	SEC	DS
106398	FCI Advisors	N/A	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [ X ] No [ ]

18.2 If no, list exceptions:

.....  
 .....  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

### PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent ..... %
- 1.2 A&H cost containment percent ..... %
- 1.3 A&H expense percent excluding cost containment expenses ..... %
- 2.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_
- 2.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ \_\_\_\_\_
3. Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? Yes [X] No [ ]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? Yes [ ] No [X]

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<div style="position: absolute; top: 50%; left: 50%; transform: translate(-50%, -50%); font-size: 48px; font-weight: bold; opacity: 0.5;">NONE</div>								

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

### Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only							
		2	3	4	5	6	7	8	9
		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	L	109,511,054		53,577,954			163,089,008	
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	X X X							
59. Subtotal		X X X	109,511,054		53,577,954			163,089,008	
60. Reporting entity contributions for Employee Benefit Plans		X X X							
61. Totals (Direct Business)		X X X	109,511,054		53,577,954			163,089,008	
<b>DETAILS OF WRITE-INS</b>									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998. Summary of remaining write-ins for Line 58		X X X							
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X							

NONE

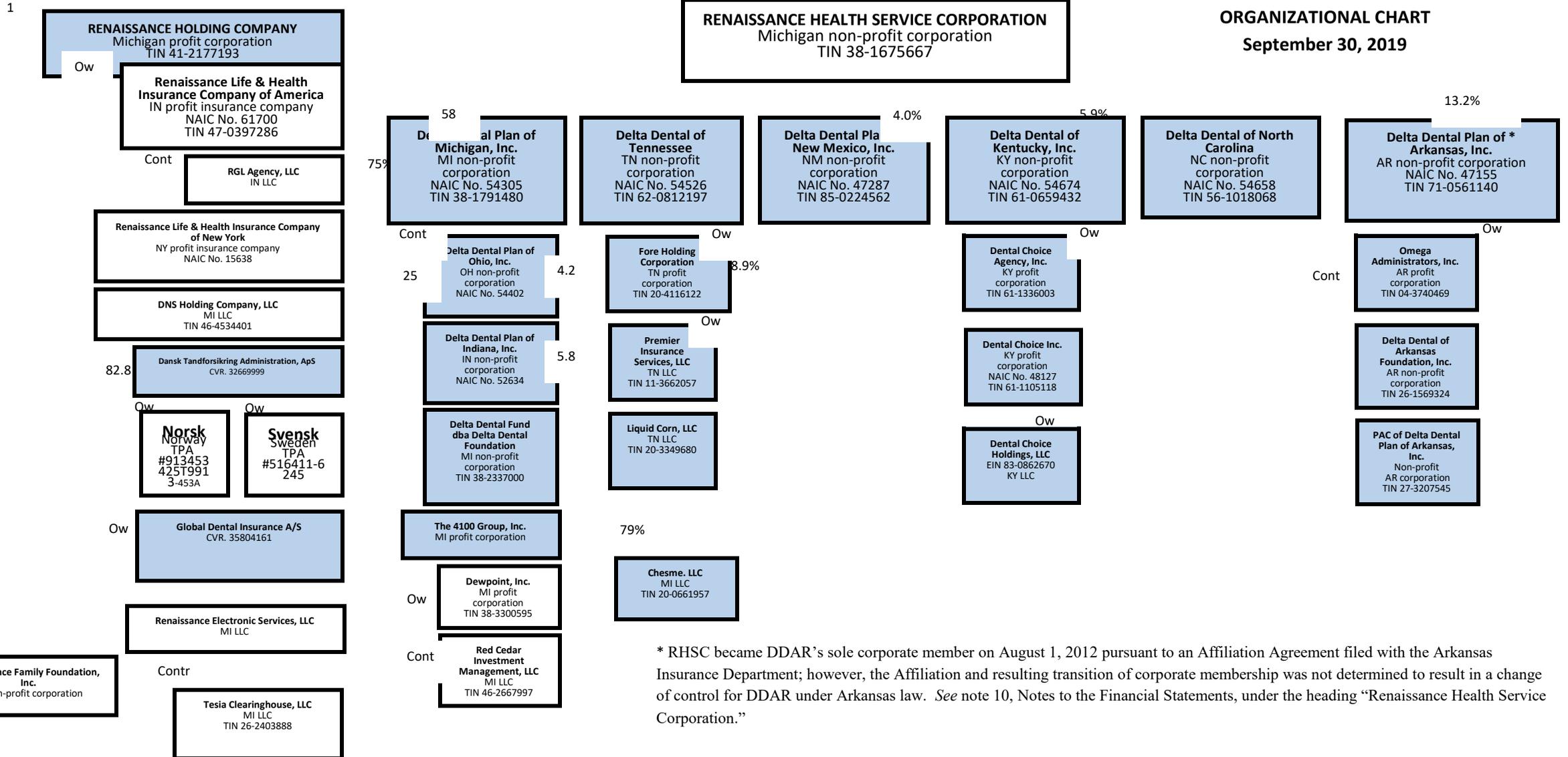
(a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N - None of the above - Not allowed to write business in the state	56

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

### ORGANIZATIONAL CHART September 30, 2019



\* RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law. See note 10, Notes to the Financial Statements, under the heading "Renaissance Health Service Corporation."

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		0	38-1675667				Renaissance Health Service Corporation	MI	NIA						N
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA						N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.000	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.200	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.800	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.900	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.900	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.000	Renaissance Health Service Corporat		N
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.200	Renaissance Health Service Corporat		Y
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of Americ	IN	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat		N
		0	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of A	Ownership	100.000	Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New Y	NY	IA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat		N
		0	46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat		N
		0	03-2669999				Dansk Tandforsikring Administration ApS	DNK	NIA	DNS Holding Company, LLC	Ownership	82.800	Renaissance Health Service Corporat		N
		0	03-5804161				Global Dental Company A/S	DNK	NIA	DNS Holding Company, LLC	Ownership	100.000	Renaissance Health Service Corporat		N
		0	26-2403888				Tesia Clearinghouse, LLC	MI	NIA	Renaissance Electronic Services, LLC	Ownership	100.000	Renaissance Health Service Corporat		N
		0	38-3638865				Renaissance Electronic Services, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.000	Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat		N
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat		N
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	GLM Holding Company	Board of Directors		Renaissance Health Service Corporat		N
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.000	Renaissance Health Service Corporat		N
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.000	Renaissance Health Service Corporat		N
		0	20-0661957				Chesme, LLC	MI	NIA	The 4100 Group, Inc	Ownership	79.000	Renaissance Health Service Corporat		N
		0	38-3300595				Dewpoint, Inc.	MI	NIA	The 4100 Group, Inc	Ownership	100.000	Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
		0	20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat		N
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat		N
		0	20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.000	Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
		0	61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat		N
		48127	61-1105118				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat		N
		0	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.000	Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
477	Renaissance Health Service Corporation	47155	71-0561140				Delta Dental Plan of Arkansas, Inc. (See footnote to Sche	AR	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat		N
		0	04-3740469				Omega Administrators, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Ownership	100.000	Renaissance Health Service Corporat		N
		0	26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat		N
		0	27-3207545				PAC of Delta Dental Plan of Arkansas, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat		N
		0	91-3453425				Norsk	DNK	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corporat		N
		0	51-64116245				Svensk	SWE	NIA	Dansk Tandforsikring Administrations ApS	Ownership		Renaissance Health Service Corporat		N







## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**Response**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

**Explanation:**

Question 1: Not Applicable

**Bar Code:**



47155201936500103

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**OVERFLOW PAGE FOR WRITE-INS**

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**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,144,568	8,384,057
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	179,618	
8. Deduct current year's depreciation		239,489
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	7,964,950	8,144,568
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	7,964,950	8,144,568

**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,761,266	3,737,586
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(154,244)	23,680
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	3,607,022	3,761,266
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,607,022	3,761,266

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	75,155,163	78,242,905
2. Cost of bonds and stocks acquired	20,184,999	18,392,668
3. Accrual of discount	27,826	75,037
4. Unrealized valuation increase (decrease)	3,572,458	(1,540,192)
5. Total gain (loss) on disposals	(40,996)	667,615
6. Deduct consideration for bonds and stocks disposed of	24,791,829	18,405,748
7. Deduct amortization of premium	54,719	117,622
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		2,160,495
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,247	995
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	74,054,149	75,155,163
12. Deduct total nonadmitted amounts	7,493,715	7,706,348
13. Statement value at end of current period (Line 11 minus Line 12)	66,560,434	67,448,815

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2019

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	32,064,844	3,063,685	4,300,794	(296,335)	30,794,527	32,064,844	30,531,400	31,662,967
2. NAIC 2 (a)	5,413,576	1,045,910	150,517	300,137	4,721,101	5,413,576	6,609,106	4,684,543
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	37,478,420	4,109,595	4,451,311	3,802	35,515,628	37,478,420	37,140,506	36,347,510
<b>PREFERRED STOCK</b>								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	37,478,420	4,109,595	4,451,311	3,802	35,515,628	37,478,420	37,140,506	36,347,510

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 997,934; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

## SCHEDULE DA - PART 1

### Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	997,934	X X X	987,867		

## SCHEDULE DA - VERIFICATION

### Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	3,174,860	
3. Accrual of discount	23,074	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	2,200,000	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	997,934	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	997,934	

## SCHEDULE DB - PART A - VERIFICATION

### Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	Total gain (loss) on termination recognized	<b>NONE</b>	
5.	Considerations received/(paid) on terminations		
6.	Amortization		
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item		
8.	Total foreign exchange change in Book/Adjusted Carrying Value		
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

## SCHEDULE DB - PART B - VERIFICATION

### Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	<b>NONE</b>	
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
<b>NONE</b>															
999999999	Totals					XXX	XXX	XXX			XXX	XXX	XXX		

505



## SCHEDULE DB VERIFICATION

### Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14	_____
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	_____
3. Total (Line 1 plus Line 2)	_____
4. Part D, Section 1, Column 5	_____
5. Part D, Section 1, Column 6	_____
6. Total (Line 3 minus Line 4 minus Line 5)	_____

**NONE**

Fair Value Check

7. Part A, Section 1, Column 16	_____
8. Part B, Section 1, Column 13	_____
9. Total (Line 7 plus Line 8)	_____
10. Part D, Section 1, Column 8	_____
11. Part D, Section 1, Column 9	_____
12. Total (Line 9 minus Line 10 minus Line 11)	_____

Potential Exposure Check

13. Part A, Section 1, Column 21	_____
14. Part B, Section 1, Column 20	_____
15. Part D, Section 1, Column 11	_____
16. Total (Line 13 plus Line 14 minus Line 15)	_____

## SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		626,713
2. Cost of cash equivalents acquired	2,594,405	895,454
3. Accrual of discount		4,546
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	2,594,405	1,526,713
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		





### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
4699999 Totals												XXX

EO3

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>NONE</b>																			
4699999 Totals																			

### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
3133EJ-YM-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/22/2019	Stephens Inc.		807,423	750,000.00	10,570	1
3133EK-B3-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/29/2019	Stephens Inc.		499,728	500,000.00	282	1
3133EK-ZP-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/29/2019	Stephens Inc.		499,880	500,000.00	422	1
3130AG-YR-0	FEDERAL HOME LOAN BANKS		08/29/2019	Stephens Inc.		499,953	500,000.00	28	1
3130AH-7C-1	FEDERAL HOME LOAN BANKS		09/26/2019	Stephens Inc.		500,000	500,000.00		1
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,806,984	2,750,000.00	11,302	X X X
501044-DL-2	KROGER CO		08/01/2019	Stephens Inc.		546,005	500,000.00	125	2FE
58013M-FJ-8	MCDONALD'S CORP		08/08/2019	Stephens Inc.		499,905	500,000.00		2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,045,910	1,000,000.00	125	X X X
381430-47-9	GOLDMAN:ACC INV GD CP BD		07/22/2019	Unknown		256,700			Z
8199999	Subtotal - Bonds - SVO Identified Funds				X X X	256,700			X X X
8399997	Subtotal - Bonds - Part 3				X X X	4,109,594	3,750,000	11,427	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	4,109,594	3,750,000.00	11,427	X X X
00724F-10-1	ADOBE ORD		07/11/2019	COWEN AND COMPANY, LLC	70.000	21,620			L
016255-10-1	ALIGN TECHNOLOGY ORD		07/25/2019	COWEN AND COMPANY, LLC	15.000	3,001			L
02079K-30-5	ALPHABET CL A ORD		07/11/2019	COWEN AND COMPANY, LLC	30.000	34,466			L
159864-10-7	CHRLS RIVER LABS ORD		09/26/2019	COWEN AND COMPANY, LLC	60.000	8,128			L
30303M-10-2	FACEBOOK CL A ORD		09/26/2019	COWEN AND COMPANY, LLC	65.000	11,676			L
449253-10-3	IAA ORD		09/26/2019	COWEN AND COMPANY, LLC	190.000	8,334			L
46120E-60-2	INTUITIVE SURGICAL ORD		09/26/2019	COWEN AND COMPANY, LLC	10.000	5,419			L
57665R-10-6	MATCH GROUP ORD		09/11/2019	COWEN AND COMPANY, LLC	175.000	13,388			L
64110L-10-6	NETFLIX ORD		07/18/2019	COWEN AND COMPANY, LLC	85.000	27,472			L
679580-10-0	OLD DOMINION FREIGHT LINE ORD		09/11/2019	COWEN AND COMPANY, LLC	25.000	4,297			L
697435-10-5	PALO ALTO NETWORKS ORD		09/11/2019	COWEN AND COMPANY, LLC	40.000	8,325			L
698813-10-2	PAPA JOHNS INTERNATIONAL ORD		09/26/2019	COWEN AND COMPANY, LLC	90.000	4,599			L
81762P-10-2	SERVICENOW ORD		09/11/2019	COWEN AND COMPANY, LLC	65.000	16,466			L
824348-10-6	SHERWIN WILLIAMS ORD		09/11/2019	COWEN AND COMPANY, LLC	20.000	10,510			L
904311-10-7	UNDER ARMOUR CL A ORD		09/11/2019	COWEN AND COMPANY, LLC	70.000	1,442			L
254687-10-6	WALT DISNEY ORD		07/11/2019	COWEN AND COMPANY, LLC	125.000	18,099			L
98138H-10-1	WORKDAY CL A ORD		09/26/2019	COWEN AND COMPANY, LLC	70.000	12,159			L

E4

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
983919-10-1	XILINX ORD		09/26/2019	COWEN AND COMPANY, LLC	115.000	11,842			L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	221,243	XXX		XXX
381430-50-3	GOLDMAN:AB US LG CAP EQ		09/25/2019	Unknown	10,687.000	638,885			L
464287-46-5	ISHARES:MSCI EAFE ETF		07/22/2019	Unknown	5,000.000	328,038			L
464287-23-4	ISHARES:MSCI EM MKTS		07/24/2019	Unknown	4,000.000	171,680			L
464287-48-1	ISHARES:RUSS MC GR		09/01/2019	Unknown	2,000.000	290,351			L
464287-47-3	ISHARES:RUSS MC VAL		07/24/2019	Unknown	4,000.000	359,137			L
78462F-10-3	SPDR S&P 500 ETF		09/11/2019	Unknown	1,675.000	501,192			L
922908-75-1	VANGUARD S-C ID ETF		07/24/2019	Unknown	3,000.000	474,930			L
922908-76-9	VANGUARD TSM IDX ETF		07/24/2019	Unknown	4,000.000	610,983			L
9299999	Subtotal - Common Stock - Mutual Funds				XXX	3,375,196	XXX		XXX
9799997	Subtotal - Common Stock - Part 3				XXX	3,596,439	XXX		XXX
9799998	Summary Item from Part 5 for Common Stocks				XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stock				XXX	3,596,439	XXX		XXX
9899999	Total - Preferred and Common Stock				XXX	3,596,439	XXX		XXX
9999999	Totals				XXX	7,706,033	XXX	11,427	XXX

E04.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi-deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3135G0-ZG-1	FEDERAL NATIONAL MORTGAGE ASSOCI		09/12/2019	Maturity @ 100.00		475,000	475,000.00	487,063	477,529		(2,529)		(2,529)		475,000			8,313	09/12/2019	1		
3128P8-HG-9	FH C92031 - RMBS		09/01/2019	Paydown		58,274	58,274.12	60,264			(86)		(86)		60,178		(1,904)	(1,904)	988	01/01/2039	1	
3128MJ-T6-7	FH G08572 - RMBS		09/01/2019	Paydown		21,515	21,514.77	21,186	21,186		3		3		21,190		325	325	510	02/01/2044	1	
3128MJ-4A-5	FH G08816 - RMBS		09/01/2019	Paydown		58,260	58,260.23	58,764			(9)		(9)		58,755		(495)	(495)	883	06/01/2048	1	
3132VM-DZ-5	FH Q61019 - RMBS		09/01/2019	Paydown		131,352	131,352.03	134,782			(125)		(125)		134,657		(3,305)	(3,305)	2,284	01/01/2049	1	
3138LT-JV-1	FN AO2975 - RMBS		09/01/2019	Paydown		39,899	39,899.09	39,276	39,276		7		7		39,283		616	616	950	05/01/2042	1	
3140FT-N8-0	FN BE7614 - RMBS		09/01/2019	Paydown		63,558	63,557.93	67,757	67,484		(104)		(104)		67,380		(3,822)	(3,822)	1,968	03/01/2037	1	
3140J5-JW-0	FN BM1176 - RMBS		09/01/2019	Paydown		29,549	29,549.40	30,993	30,981		(19)		(19)		30,962		(1,412)	(1,412)	888	08/01/2044	1	
3140J9-EM-9	FN BM4639 - RMBS		09/01/2019	Paydown		42,479	42,478.62	43,229			(5)		(5)		43,225		(746)	(746)	639	02/01/2045	1	
31418C-XM-1	FN MA3383 - RMBS		09/01/2019	Paydown		52,398	52,397.51	52,775			(9)		(9)		52,766		(369)	(369)	801	06/01/2048	1	
31418C-YK-4	FN MA3413 - RMBS		09/01/2019	Paydown		55,333	55,332.57	57,067			(60)		(60)		57,007		(1,674)	(1,674)	1,113	07/01/2038	1	
31418C-ZG-2	FN MA3442 - RMBS		09/01/2019	Paydown		29,873	29,872.67	30,075			(5)		(5)		30,070		(197)	(197)	453	08/01/2048	1	
31418C-Z7-2	FN MA3465 - RMBS		09/01/2019	Paydown		71,689	71,689.29	73,697			(75)		(75)		73,622		(1,933)	(1,933)	1,262	09/01/2038	1	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X	1,129,179	1,129,178.23	1,156,928	636,456		(3,016)		(3,016)		1,144,095		(14,916)	(14,916)	21,052	X X X	X X X	
0258M0-DP-1	AMERICAN EXPRESS CREDIT CORP		08/15/2019	Maturity @ 100.00		100,000	100,000.00	102,307	100,494		(494)		(494)		100,000				2,250	08/15/2019	1FE	
31428X-AZ-9	FEDEX CORP		09/01/2019	Call @ 100.00		150,186	150,000.00	153,971	151,253		(735)		(735)		150,517		(517)	(517)	3,828	02/01/2020	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	250,186	250,000.00	256,278	251,747		(1,229)		(1,229)		250,517		(517)	(517)	6,078	X X X	X X X	
381430-47-9	GOLDMAN:ACC INV GD CP BD		09/16/2019	Unknown		258,397		256,700							256,700		1,697	1,697	1,402		Z	
8199999	Subtotal - Bonds - SVO Identified Funds				X X X	258,397		256,700							256,700		1,697	1,697	1,402	X X X	X X X	
8299999	Subtotal - Bonds - Bank Loans				X X X															X X X	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	1,637,762	1,379,178	1,669,906	888,203		(4,245)		(4,245)		1,651,312		(13,736)	(13,736)	28,532	X X X	X X X	
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	1,637,762	1,379,178.23	1,669,906	888,203		(4,245)		(4,245)		1,651,312		(13,736)	(13,736)	28,532	X X X	X X X	
00508Y-10-2	ACUITY BRANDS ORD		07/25/2019	COWEN AND COMPANY,	85.00	11,384		11,550	9,771		1,779		1,779		11,550		(166)	(166)	33		L	
01609W-10-2	ALIBABA GROUP HOLDING ADR REP 8 OR	C	09/11/2019	COWEN AND COMPANY,	25.00	4,366		2,318	3,427		(1,109)		(1,109)		2,318		2,048	2,048			L	
172908-10-5	CINTAS ORD		07/25/2019	COWEN AND COMPANY,	60.00	15,662		7,208	10,079		(2,871)		(2,871)		7,208		8,454	8,454			L	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 2.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi-deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
192422-10-3	COGNEX ORD		09/11/2019	COWEN AND COMPANY,	165.00	7,960		8,797	6,381	2,417			2,417		8,797		(837)	(837)	25		L	
21036P-10-8	CONSTELLATION BRANDS CL A ORD		07/01/2019	Adjustment															16		L	
22052L-10-4	CORTEVA ORD		07/17/2019	VARIOUS	1.34	37		48						48		(11)	(11)				L	
25278X-10-9	DIAMONDBACK ENERGY ORD		08/23/2019	COWEN AND COMPANY,	115.00	11,290		10,956	5,562	(482)			(482)	10,956		334	334	51			L	
26614N-10-2	DUPONT DE NEMOURS ORD		07/17/2019	Unknown	0.67	46		61					61		(14)	(14)					L	
28176E-10-8	EDWARDS LIFESCIENCES ORD		09/11/2019	COWEN AND COMPANY,	25.00	5,424		2,237	3,829	(1,592)			(1,592)	2,237		3,186	3,186				L	
518439-10-4	ESTEE LAUDER CL A ORD		09/26/2019	COWEN AND COMPANY,	10.00	1,959		1,373	1,301	72			72	1,373		586	586	13			L	
369604-10-3	GENERAL ELECTRIC ORD		08/15/2019	COWEN AND COMPANY,	4,235.00	33,663		41,768						41,768		(8,105)	(8,105)	763			L	
42809H-10-7	HESS ORD		07/31/2019	COWEN AND COMPANY,	395.00	26,025		25,660	15,998	9,662			9,662	25,660		365	365	198			L	
500754-10-6	KRAFT HEINZ ORD		08/15/2019	COWEN AND COMPANY,	1,050.00	26,193		79,384	34,432	33,616			33,616	79,384		(53,192)	(53,192)	840			L	
596278-10-1	MIDDLEBY ORD		07/25/2019	COWEN AND COMPANY,	90.00	12,345		12,345	9,246	3,100			3,100	12,345							L	
852234-10-3	SQUARE CL A ORD		09/11/2019	COWEN AND COMPANY,	170.00	10,257		12,350						12,350		(2,092)	(2,092)				L	
88032Q-10-9	TENCENT HOLDINGS ADR	C	09/11/2019	COWEN AND COMPANY,	245.00	10,833		12,390	9,826	2,564			2,564	12,390		(1,556)	(1,556)	28			L	
90353T-10-0	UBER TECHNOLOGIES ORD		09/11/2019	COWEN AND COMPANY,	180.00	6,000		7,950						7,950		(1,949)	(1,949)				L	
911363-10-9	UNITED RENTAL ORD		09/11/2019	COWEN AND COMPANY,	105.00	13,179		11,273	10,766	507			507	11,273		1,906	1,906				L	
91324P-10-2	UNITEDHEALTH GRP ORD		07/25/2019	COWEN AND COMPANY,	155.00	38,619		24,873	38,614	(13,740)			(13,740)	24,873		13,746	13,746	307			L	
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	235,242		272,541	159,232	33,923			33,923	272,541		(37,297)	(37,297)	2,274	X X X		X X X	
246097-20-8	DELAWARE SMCP VAL INST	C	07/01/2019	Adjustment																	L	
46600A-82-3	IVY:INTL CORE EQTY N		07/01/2019	Adjustment																	V	
779556-40-6	T ROWE PRICE MC GR I		07/01/2019	Adjustment																	U	
77957Y-40-3	T ROWE PRICE MC VL I		07/01/2019	Adjustment																	U	
779919-30-7	T ROWE PRICE RE I		07/01/2019	Adjustment																	V	
9299999	Subtotal - Common Stock - Mutual Funds				X X X			X X X													X X X	X X X
9799997	Subtotal - Common Stock - Part 4				X X X	235,242		272,541	159,232	33,923			33,923	272,541		(37,297)	(37,297)	2,274	X X X		X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X		X X X	X X X	X X X			X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	235,242		272,541	159,232	33,923			33,923	272,541		(37,297)	(37,297)	2,274	X X X		X X X	
9899999	Total - Preferred and Common Stocks				X X X	235,242		272,541	159,232	33,923			33,923	272,541		(37,297)	(37,297)	2,274	X X X		X X X	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues . . . . . 2 .

E05.1

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation and Administrative Symbol/Mark Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
999999	Totals					1,873,004	X X X	1,942,447	1,047,435	33,923	(4,245)		29,678		1,923,853		(51,033)	(51,033)	30,806	X X X	X X X

E05.2

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues . . . . . 2 .

### SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
<b>NONE</b>																													
144999999 Total							XXX	XXX	XXX	XXX				XXX								XXX	XXX						

E06

(a)

Code	Description of Hedged Risk(s)
<b>NONE</b>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<b>NONE</b>	

## SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1449999999 Total						X X X	X X X	X X X			X X X									X X X	X X X

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 3em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 3em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 3em; font-weight: bold;">NONE</div>	

## SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E08

## SCHEDULE DB - PART D - SECTION 2

### Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			<b>NONE</b>						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			<b>NONE</b>					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

## SCHEDULE DL - PART 1

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date                      Fair Value \$                      0                      Book/Adjusted Carrying Value \$                      0

2. Average balance for the year to date                      Fair Value \$                      0                      Book/Adjusted Carrying Value \$                      0

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$                      0; NAIC 2 \$                      0; NAIC 3 \$                      0; NAIC 4 \$                      0; NAIC 5 \$                      0; NAIC 6 \$                      0.

## SCHEDULE DL - PART 2

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/ Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0		Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	0		Book/Adjusted Carrying Value \$	0



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
			<b>NONE</b>					
<div style="display: flex; justify-content: space-between;"> <span>8899999 Total Cash Equivalents</span> </div>								

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