



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

Golden Rule Insurance Company

NAIC Group Code 0707 0707 NAIC Company Code 62286 Employer's ID Number 37-6028756
(Current) (Prior)

Organized under the Laws of Indiana, State of Domicile or Port of Entry Indiana

Country of Domicile United States of America

Incorporated/Organized 06/17/1959 Commenced Business 06/23/1961

Statutory Home Office 7440 Woodland Drive, Indianapolis, IN, US 46278
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 7440 Woodland Drive
(Street and Number)
Indianapolis, IN, US 46278 317-290-8100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 7440 Woodland Drive, Indianapolis, IN, US 46278
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7440 Woodland Drive
(Street and Number)
Indianapolis, IN, US 46278 317-290-8100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address goldenrule.com

Statutory Statement Contact Jeremy Michael Schoettle, 317-715-7918
(Name) (Area Code) (Telephone Number)
jschoettle@unitedhealthone.com 317-298-0875
(E-mail Address) (FAX Number)

OFFICERS

President, Chief Executive Officer, Chair Patrick Francis Carr Treasurer Robert Worth Oberrender
Secretary Richard Charles Sullivan Vice President, Chief Financial Officer Jeremy Michael Schoettle #

OTHER

Michael Lee Come, Vice President Nyle Brent Cottingham, Vice President Douglas Ford Crockett #, Vice President, Chief Operating Officer
James Mark Gabriel, Senior Vice President Joy Olilani Chieko Higa #, Assistant Secretary Heather Anastasia Lang Jacobsen #, Assistant Secretary
James Elmer Prochnow, Vice President

DIRECTORS OR TRUSTEES

Patrick Francis Carr Michael Lee Come Douglas Ford Crockett
James Mark Gabriel Richard Charles Sullivan

State of Indiana SS:
County of Marion

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Francis Carr
President, Chief Executive Officer, Chair

Richard Charles Sullivan
Secretary

Jeremy Michael Schoettle
Vice President, Chief Financial Officer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	469,342,592		469,342,592	480,094,970
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,734,590		2,734,590	2,883,251
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(5,507,258)), cash equivalents (\$350,921) and short-term investments (\$59,527,474)	54,371,137		54,371,137	27,408,438
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	15,888,820		15,888,820	17,287,933
9. Receivables for securities	0		0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	542,337,139	0	542,337,139	527,674,592
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,448,894		3,448,894	4,351,314
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	11,013,894	11,772	11,002,122	13,400,398
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$152,650)	152,650		152,650	316,131
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	985,038		985,038	2,275,394
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	573,364		573,364	577,329
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,629,638		3,629,638	19,514,722
18.2 Net deferred tax asset	23,034,632	6,686,642	16,347,990	14,430,605
19. Guaranty funds receivable or on deposit	3,352,981		3,352,981	3,173,632
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	39,574,223		39,574,223	43,029,268
24. Health care (\$7,433,029) and other amounts receivable	9,615,470	2,182,441	7,433,029	6,822,130
25. Aggregate write-ins for other than invested assets	9,531,357	9,531,357	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	647,249,280	18,412,212	628,837,068	635,565,515
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	647,249,280	18,412,212	628,837,068	635,565,515
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Advances and Prepaids	9,512,356	9,512,356	0	0
2502. Miscellaneous Receivables	19,001	19,001	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	9,531,357	9,531,357	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,011,970,532	1,109,788,235	1,482,991,299
2. Net investment income	13,059,316	15,777,475	18,864,709
3. Miscellaneous income	15,616	98,943	140,808
4. Total (Lines 1 to 3)	1,025,045,464	1,125,664,653	1,501,996,816
5. Benefit and loss related payments	719,435,694	795,153,547	1,077,999,581
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	213,633,784	233,719,899	293,635,028
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	41,015,030	79,031,548	85,688,548
10. Total (Lines 5 through 9)	974,084,508	1,107,904,994	1,457,323,157
11. Net cash from operations (Line 4 minus Line 10)	50,960,956	17,759,659	44,673,659
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	176,151,471	199,861,183	280,761,116
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	69,845
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	2,964,536	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	179,116,007	199,861,183	280,830,961
13. Cost of investments acquired (long-term only):			
13.1 Bonds	167,525,345	114,043,587	192,992,851
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	167,525,345	114,043,587	192,992,851
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	11,590,662	85,817,596	87,838,110
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	10,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	56,800,000	150,000,000	150,000,000
16.6 Other cash provided (applied)	21,211,081	(5,193,774)	(20,734,488)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(35,588,919)	(145,193,774)	(170,734,488)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	26,962,699	(41,616,519)	(38,222,719)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	27,408,438	65,631,157	65,631,157
19.2 End of period (Line 18 plus Line 19.1)	54,371,137	24,014,638	27,408,438

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			0
2. Ordinary life insurance	22,468,481	24,545,512	32,324,877
3. Ordinary individual annuities	1,852,331	1,832,188	2,379,324
4. Credit life (group and individual)			0
5. Group life insurance	1,051,223	1,375,888	1,789,648
6. Group annuities			0
7. A & H - group	876,172,866	958,929,410	1,281,460,797
8. A & H - credit (group and individual)			0
9. A & H - other	136,241,407	167,616,813	218,711,487
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	1,037,786,308	1,154,299,811	1,536,666,132
12. Deposit-type contracts	0		0
13. Total	1,037,786,308	1,154,299,811	1,536,666,132
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The statutory basis financial statements of the Company are presented on the basis of accounting practices prescribed and permitted by the State of Indiana Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices, prescribed and permitted by the State of Indiana, for determining and reporting the financial condition and results of operations of a life, accident, and health insurer, for determining its solvency under Indiana Insurance Law. The state prescribes the use of the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP") in effect for the accounting periods covered in the statutory basis financial statements.

No significant differences exist between the practices prescribed and permitted by the State of Indiana and those prescribed and permitted by the NAIC SAP, which materially affect the statutory basis net income and capital and surplus, as illustrated in the table below:

	State of Domicile	September 30, 2016	December 31, 2015
Net Income			
(1) Company state basis	Indiana	\$ 86,212,481	\$ 106,832,042
(2) State prescribed practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(3) State permitted practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(4) NAIC SAP (1-2-3=4)	Indiana	\$ 86,212,481	\$ 106,832,042
Capital and Surplus			
(5) Company state basis	Indiana	\$ 243,777,193	\$ 268,026,494
(6) State prescribed practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
Not applicable	Indiana	-	-
(7) State permitted practices that increase/(decrease) NAIC SAP: Not applicable	Indiana	-	-
(8) NAIC SAP (5-6-7=8)	Indiana	\$ 243,777,193	\$ 268,026,494

B. Use of Estimates in the Preparation of the Statutory Basis Financial Statements

No significant change.

C. Accounting Policy

(1–5) No significant change.

(6) U.S. government and agency securities and corporate debt securities include loan-backed securities (mortgage-backed securities and asset-backed securities), which are valued using the retrospective adjustment methodology. Prepayment assumptions for the determination of the amortized cost of loan-backed securities are based on a three-month constant prepayment rate history obtained from external data source vendors. The Company's investment policy limits investments in nonagency residential mortgage-backed securities, including home equity and sub-prime mortgages, to 10% of total cash and invested assets. Total combined investments in mortgage-backed securities or asset-backed securities cannot exceed more than 30% of total cash and invested assets.

(7–13) No significant change.

D. Going Concern

No significant change.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

No significant change.

3. BUSINESS COMBINATIONS AND GOODWILL

A–D. No significant change.

4. DISCONTINUED OPERATIONS

A. Discontinued Operation Disposed of or Classified as Held for Sale

(1–5) No significant change.

B. Change in Plan of Sale of Discontinued Operations — Not applicable.

C. Nature of any Significant Continuing Involvement with Discontinued Operations after Disposal — Not applicable.

D. Equity Interest Retained in the Discontinued Operation after Disposal — Not applicable.

5. INVESTMENTS AND OTHER INVESTED ASSETS

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

No significant change.

D. Loan-Backed Securities

(1) Loan-backed securities are valued using the retrospective adjustment methodology. Prepayment assumptions for the determination of the amortized cost of loan-backed securities are based on a three-month constant prepayment rate history obtained from external data source vendors.

(2) The Company did not recognize any other-than-temporary impairments (“OTTI”) on loan-backed securities as of September 30, 2016.

(3) As of September 30, 2016 the Company did not have any loan-backed securities with an OTTI to report by CUSIP.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

- (4) The following table illustrates the fair value, gross unrealized losses, and length of time that the loan-backed securities have been in a continuous unrealized loss position as of September 30, 2016 and December 31, 2015:

	September 30, 2016
The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (91,148)
2. 12 Months or longer	-
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	46,476,290
2. 12 Months or longer	-
	December 31, 2015
The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (503,162)
2. 12 Months or longer	(136,920)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	89,033,994
2. 12 Months or longer	7,520,017

- (5) The Company believes that it will collect all principal and interest due on all investments that have an amortized cost in excess of fair value. The unrealized losses as of September 30, 2016 were primarily caused by interest rate increases and not by unfavorable changes in the credit ratings associated with these securities.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant change.

F. Real Estate

No significant change.

G. Low-Income Housing Tax Credits

No significant change.

H. Restricted Assets

No significant change.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have any offsetting or netting of assets and liabilities as it relates to derivatives, repurchase and reverse repurchase agreements, and securities borrowing and securities lending activities.

K. Structured Notes

The Company does not have any structured notes.

6. JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

A–B. No significant change.

7. INVESTMENT INCOME

A–B. No significant change.

8. DERIVATIVE INSTRUMENTS

A–F. No significant change.

9. INCOME TAXES

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate of 35% to net gain from operations before federal income taxes and net realized capital gains (losses) primarily as a result of the annual health insurer fee under Section 9010 of the Patient Protection and Affordable Care Act (“ACA”), which is non-deductible for tax purposes. The Company is required to expense 100% of the estimated annual fee on January 1, 2016. The Company’s health insurer fee impact is \$26,018,575 in 2016, which was paid in September 2016.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES

A–N. Material Related Party Transactions

No significant change.

11. DEBT

A–B. No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES, AND OTHER POSTRETIREMENT BENEFIT PLANS

A–I. The Company has no defined benefit plans, defined contribution plans, multiemployer plans, consolidated/holding company plans, postemployment benefits, and compensated absences plans and is not impacted by the Medicare Modernization Act on postretirement benefits, since all personnel are employees of United HealthCare Services, Inc. (“UHS”), which provides services to the Company under the terms of a management agreement.

13. CAPITAL AND SURPLUS, SHAREHOLDERS’ DIVIDEND RESTRICTIONS, AND QUASI-REORGANIZATIONS

(1–3) No significant change.

(4) On September 23, 2016, the Company declared an extraordinary cash dividend of \$50,000,000 to the sole shareholder, Golden Rule Financial Corporation. The extraordinary dividend complied with the provisions set forth in the statutes of Indiana and is reported as an accrued liability in the statutory basis statements of admitted assets, liabilities, and capital and surplus. The dividend was recorded as a reduction to unassigned surplus. The Department approved the dividend on November 4, 2016 and the Company paid the dividend on November 7, 2016.

(5–13) No significant change.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A–F. No significant change.

15. LEASES

A–B. No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

(1–4) No significant change.

17. SALE, TRANSFER, AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. The Company did not have any transfers of receivables reported as sales as of September 30, 2016 or December 31, 2015.

B. The Company did not have any transfer and servicing of financial assets as of September 30, 2016 or December 31, 2015.

C. No transactions involving wash sales of securities with an NAIC designation of 3 or below or unrated securities occurred as of September 30, 2016 or the year ended December 31, 2015.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A–C. No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD-PARTY ADMINISTRATORS

No significant change.

20. FAIR VALUE MEASUREMENT

The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

Level 1 — Quoted (unadjusted) prices for identical assets in active markets.

Level 2 — Other observable inputs, either directly or indirectly, including:

- Quoted prices for similar assets in active markets;
- Quoted prices for identical or similar assets in nonactive markets (few transactions, limited information, noncurrent prices, high variability over time, etc.);
- Inputs other than quoted prices that are observable for the asset (interest rates, yield curves, volatilities, default rates, etc.);
- Inputs that are derived principally from or corroborated by other observable market data.

Level 3 — Unobservable inputs that cannot be corroborated by observable market data.

The estimated fair values of bonds and short-term investments are based on quoted market prices, where available. The Company obtains one price for each security primarily from a third-party pricing service (“pricing service”), which generally uses quoted prices or other observable inputs for the determination of fair value. The pricing service normally derives the security prices through recently reported trades for identical or similar securities, making adjustments through the reporting date based upon available observable market information. For securities not actively traded, the pricing service may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, non-binding broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds. As the Company is responsible for the determination of fair value, it performs quarterly analyses on the prices received from the pricing service to determine whether the prices are reasonable estimates of fair value. Specifically, the Company compares the prices received from the pricing service to a secondary pricing source, prices reported by its custodian, its investment consultant and third-party investment advisors. Additionally, the Company compares changes in the reported market values and returns to relevant market indices to test the reasonableness of the reported prices. The Company’s internal price verification procedures and review of fair value methodology documentation provided by independent pricing services have not historically resulted in an adjustment the prices obtained from the pricing service.

In instances in which the inputs used to measure fair value fall into different levels of the fair value hierarchy, the fair value measurement has been determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company’s assessment of the significance of a particular item to the fair value measurement in its entirety requires judgment, including the consideration of inputs specific to the asset or liability.

A. Fair Value

(1–5) The Company does not have any financial assets that are measured and reported at fair value in the statutory basis statements of admitted assets, liabilities, and capital and surplus at September 30, 2016 and December 31, 2015.

Low-Income Housing tax-credit investments — The fair values of Level 3 investments in Low Income Housing securities are deemed held-to-maturity as there is no active market and they will not be sold. Because of this, these securities are held at amortized cost. Should any contractual breakage occur that jeopardizes the ability to receive the tax credits associated with these securities, an impairment will be recognized. As of September 30, 2016, these investments are performing in accordance with their original contract terms.

(6) The Company has no derivative assets and liabilities to disclose.

B. Fair Value Combination — Not applicable.

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C. Aggregate Fair Value Hierarchy

The aggregate fair value by hierarchy of all financial instruments as of September 30, 2016 and December 31, 2015, is presented in the table below:

Types of Financial Investment	September 30, 2016					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
U.S. government and agency securities	\$ 107,335,481	\$ 105,675,043	\$ 45,994,348	\$ 61,341,133	\$ -	\$ -
State and agency municipal securities	121,930,257	118,685,769	-	121,930,257	-	-
City and county municipal securities	73,873,438	71,944,634	-	73,873,437	-	-
Corporate debt securities (includes commercial paper)	191,587,429	189,710,038	-	191,587,429	-	-
Money-market funds	42,854,582	42,854,582	42,854,582	-	-	-
Other invested assets	15,888,820	15,888,820	-	-	15,888,820	-
Total bonds and short-term investments	<u>553,470,007</u>	<u>544,758,886</u>	<u>88,848,930</u>	<u>448,732,256</u>	<u>15,888,820</u>	<u>\$ -</u>

Types of Financial Investment	December 31, 2015					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	
U.S. government and agency securities	\$ 89,851,153	\$ 89,436,052	\$ 29,165,766	\$ 60,685,387	\$ -	\$ -
State and agency municipal securities	117,900,079	115,835,037	-	117,900,079	-	-
City and county municipal securities	94,496,190	92,250,712	-	94,496,190	-	-
Corporate debt securities (includes commercial paper)	201,596,253	204,395,836	-	201,596,253	-	-
Money-market funds	8,428,388	8,428,388	8,428,388	-	-	-
Other invested assets	17,287,933	17,287,933	-	-	17,287,933	-
Total bonds and short-term investments	<u>529,559,996</u>	<u>527,633,958</u>	<u>37,594,154</u>	<u>474,677,909</u>	<u>17,287,933</u>	<u>\$ -</u>

Included as Level 1 in U.S. government and agency securities in the fair value hierarchy tables above are U.S. Treasury securities of \$45,994,348 and \$29,165,766 as of September 30, 2016 and December 31, 2015, respectively.

Included as Level 2 in corporate debt securities in the fair value hierarchy tables above are commercial paper investments of \$3,188,346 and \$1,894,755 as of September 30, 2016 and December 31, 2015, respectively. The commercial paper investments are included in short-term investments in the statutory basis statements of admitted assets, liabilities, and capital and surplus.

D. Not Practicable to Estimate Fair Value — Not applicable.

21. OTHER ITEMS

A–H. No significant change.

22. EVENTS SUBSEQUENT

No significant change.

23. REINSURANCE

A–G. No significant change.

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A–C. No significant change.

- D. The Company does not have Medicare business subject to specific minimum loss ratio requirements as of September 30, 2016 and December 31, 2015. The Company is required to maintain a specific minimum loss ratio on the comprehensive commercial line of business. The following table discloses the minimum medical loss ratio rebate liability which is included in provision for experience rating refunds in the statutory basis statements of admitted assets, liabilities, and capital and surplus for the nine months ended September 30, 2016 and the year ended December 31, 2015:

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior reporting year:					
(1) Medical loss ratio rebates incurred	\$ 11,430,461	\$ -	\$ -	\$ -	\$ 11,430,461
(2) Medical loss ratio rebates paid	32,866,760	-	-	-	32,866,760
(3) Medical loss rebates unpaid	12,286,208	-	-	-	12,286,208
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	12,286,208
Current reporting year-to-date:					
(7) Medical loss ratio rebates incurred	\$ 3,048,687	\$ -	\$ -	\$ -	\$ 3,048,687
(8) Medical loss ratio rebates paid	10,279,464	-	-	-	10,279,464
(9) Medical loss rebates unpaid	5,055,431	-	-	-	5,055,431
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	5,055,431

E. Risk-Sharing Provisions of the Affordable Care Act

- (1) The Company has accident and health insurance premiums in 2016 subject to the risk-sharing provisions of the ACA.

The ACA imposed fees and premium stabilization provisions on health insurance issuers offering comprehensive commercial health insurance. The three premium stabilization programs are commonly referred to as the 3Rs – risk adjustment, reinsurance, and risk corridors.

Risk Adjustment – The permanent risk adjustment program, designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers, applies to all non-grandfathered plans not subject to transitional relief in the individual and small group markets both inside and outside of the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

Reinsurance – The transitional reinsurance program was designed to protect issuers in the individual market from an expected increase in large claims due to the elimination of preexisting condition limitations. The transitional reinsurance program is effective from 2014 through 2016 and applies to all issuers of major medical commercial products and third party administrators. Contributions attributable to enrollees in ACA compliant individual plans, including program administrative costs are accounted for as ceded premium and payments received are accounted for as ceded benefit recoveries. The portion of the individual contributions earmarked for the U.S. Treasury is accounted for as an assessment. Contributions made for enrollees in fully insured plans other than ACA compliant individual plans, including program administrative costs and payments to the U.S. Treasury, are treated as assessments.

Risk Corridors – The temporary risk corridors program, designed to provide some aggregate protection against variability for issuers in the individual and small group markets during the period 2014 through 2016, applies to Qualified Health Plans in the individual and small group markets both inside and outside of the insurance exchanges. Premium adjustments pursuant to the risk corridors program are accounted for as premium adjustments for retrospectively rated contracts.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

(2) The following table presents the current year impact of risk-sharing provisions of the ACA on assets, liabilities and operations.

a. Permanent ACA Risk Adjustment Program	September 30, 2016
<u>Assets</u>	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 152,650
<u>Liabilities</u>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 10,047
3. Premium adjustments payable due to ACA Risk Adjustment	\$ 3,196,285
<u>Operations (Revenue & Expense)</u>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (3,016,318)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ 10,221
b. Transitional ACA Reinsurance Program	
<u>Assets</u>	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ 985,038
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ 230,687
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
<u>Liabilities</u>	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ 8,819,894
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ 118,942
6. Liability for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
<u>Operations (Revenue & Expense)</u>	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ 118,942
8. Reinsurance recoveries (income statement) due to ACA reinsurance payments or expected payments	\$ 1,184,071
9. ACA Reinsurance contributions - not reported as ceded premium	\$ 5,321,583
c. Temporary ACA Risk Corridors Program	
<u>Assets</u>	
1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
<u>Liabilities</u>	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
<u>Operations (Revenue & Expense)</u>	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

(3) The following table is a rollforward of prior year ACA risk-sharing provisions for asset and liability balances, along with reasons for adjustments to prior year balances.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year Accrued Less Payments (Col 1-3) 5 Receivable	Prior Year Accrued Less Payments (Col 2-4) 6 (Payable)	To Prior Year Balances 7 Receivable	To Prior Year Balances 8 (Payable)	9 Ref	Cumulative Balance from Prior Years (Col 1-3+7) 10 Receivable	Cumulative Balance from Prior Years (Col 2-4+8) 11 (Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium Adjustment Receivable	\$ 316,131	\$ -	\$ 174,192	\$ -	\$ 141,939	\$ -	\$ (52,296)	\$ -	A	\$ 89,643	\$ -
2. Premium Adjustment (Payable)	-	(3,833,288)	-	(3,664,032)	-	(169,256)	-	169,256	B	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	316,131	(3,833,288)	174,192	(3,664,032)	141,939	(169,256)	(52,296)	169,256		89,643	-
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	2,275,394	-	2,730,425	-	(455,031)	-	789,998	-	C	334,967	-
2. Amounts recoverable for claims unpaid (contra liability)	486,685	-	-	-	486,685	-	(486,685)	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	-	(13,812,951)	-	(10,314,640)	-	(3,498,311)	-	-	F	-	(3,498,311)
5. Ceded reinsurance premiums payable	-	(180,290)	-	(180,290)	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	2,762,079	(13,993,241)	2,730,425	(10,494,930)	31,654	(3,498,311)	303,313	-		334,967	(3,498,311)
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3. Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-	-
d. Total for ACA Risk Sharing Provisions	\$ 3,078,210	\$ (17,826,529)	\$ 2,904,617	\$ (14,158,962)	\$ 173,593	\$ (3,667,567)	\$ 251,017	\$ 169,256		\$ 424,610	\$ (3,498,311)

Explanation of Adjustments

- The 2015 December risk adjustment factor receivable was reported based on estimated state risk transfer factors for each state and risk pool utilizing paid claims data through October 31, 2015. The adjustments as of September 30, 2016, reflect true-ups based on the final CMS Summary Report on Transitional Reinsurance Payments and the Permanent Risk Adjustment Transfers for the 2015 Program Year and reflect the balance in accordance with the CMS cash settlement process at the state and market level.
- The 2015 December risk adjustment factor payable was reported based on estimated state risk transfer factors for each state and risk pool utilizing paid claims data through October 31, 2015. The adjustments as of September 30, 2016, reflect true-ups based on the final CMS Summary Report on Transitional Reinsurance Payments and the Permanent Risk Adjustment Transfers for the 2015 Program Year and reflect the balance in accordance with the CMS cash settlement process at the state and market level.
- The adjustment to the amounts recoverable for paid claims was driven by the inclusion of 4 months of additional paid claims run out data from December 2015 to April 2016 as well as the increase in the HHS Reinsurance Program coinsurance rate from 50% to 55.1% in Q2 2016.
- D. The adjustment to the amounts recoverable for claims unpaid reflects the HHS Reinsurance Program parameters which base the final reinsurance recovery amount only on 2015 incurred claims data paid through April 2016.
- E. NA
- F. NA
- G. NA
- H. NA
- I. NA
- J. NA

(4) The Company does not have any risk corridor receivables or payables to present in the table below.

	Accrued as of December 31 of the prior reporting year		Received or Paid as of the Current Period on Business Written For the Risk Corridors Program Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Accrued Less Payments (Col 1 - 3) 5 Receivable	Accrued Less Payments (Col 2 - 4) 6 (Payable)	Balances 7 Receivable	Balances 8 (Payable)	9 Ref	Cumulative Balance (Col 1-3+7) 10 Receivable	Cumulative Balance (Col 2-4+8) 11 (Payable)
Risk Corridors Program Year:											
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A	\$ -	\$ -
Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	B	-	-
2015	-	-	-	-	-	-	-	-	C	-	-
Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	D	-	-
2016	-	-	-	-	-	-	-	-	E	-	-
Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	F	-	-
Total for Risk Corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

- A. N/A
 B. N/A
 C. N/A
 D. N/A
 E. N/A
 F. N/A

(5) The Company does not have any risk corridor receivables to present in the table below.

Risk Corridors Program Year:	(A) Estimated Amount to be Filed or Final Amount Filed with CMS	(B) Non-Accrued Amounts for Impairment or Other Reasons	(C) Amounts received from CMS	(D)=(A)-(B)-(C) Asset Balance (Gross of Non-admissions)	(E) Non-admitted Amount	(F)=(D)-(E) Net Admitted Asset
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

This disclosure only relates to accident and health contracts, the reserve for life contracts and annuity life contracts are presented in a separate disclosure (see Note 31). The disclosure for loss adjustment expenses is included in Note 35.

Changes in estimates related to the prior year incurred claims are included in disability benefits and benefits under accident and health insurance contracts in the current year in the statutory basis statements of operations. The following table summarizes changes in aggregate reserves for accident and health contracts and contract claims for accident and health policies for the nine months ended September 30, 2016 and the year ended December 31, 2015:

	September 30, 2016	December 31, 2015
Unpaid aggregate reserves for accident and health and contract claims for accident and health policies at January 1	\$ 169,556,510	\$ 170,170,958
Incurred benefits related to:		
Current year	693,215,101	1,084,133,927
Prior years	(8,320,350)	(8,555,312)
Total incurred	684,894,751	1,075,578,615
Paid claims related to:		
Current year	562,079,424	915,288,256
Prior years	158,007,736	160,904,806
Total paid	720,087,160	1,076,193,062
Unpaid aggregate reserves for accident and health and contract claims for accident and health policies	134,364,101	169,556,510
Unearned premium reserve	55,132,020	58,566,470
Active life reserves	9,460,621	10,025,807
Section 1343 ACA risk adjustment payable	3,196,285	3,833,288
Total aggregate reserves for accident and health and contract claims for accident and health policies	\$ 202,153,027	\$ 241,982,075

Actual claims incurred in 2016 related to prior years were lower than the contract claims and aggregate reserves for accident and health contracts at December 31, 2015 by \$8,320,350. Actual claims incurred in 2015 related to prior years were lower than the contract claims and aggregate reserves for accident and health contracts at December 31, 2014 by \$8,555,312. The favorable reserve development resulted primarily from the favorable settlement or outcome of certain claims and ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding medical inflation trends, changes in utilization of health care services, changes in claims submission or payment patterns, and other relevant factors.

26. INTERCOMPANY POOLING ARRANGEMENTS

A-G. No significant change.

27. STRUCTURED SETTLEMENTS

A–B. No significant change.

28. HEALTH CARE AND OTHER AMOUNTS RECEIVABLE

A. Pharmacy rebates receivable are recorded when reasonably estimated or billed by the affiliated or non-affiliated pharmaceutical benefit manager in accordance with pharmaceutical rebate contract provisions. Information used to support rebates billed to the manufacturer is based on utilization information gathered by the pharmaceutical benefit manager and adjusted for significant changes in pharmaceutical contract provisions.

The Company evaluates admissibility of all pharmacy rebates receivable based on the administration of each underlying pharmaceutical benefit management agreement. The Company has non-admitted all pharmacy rebates receivable that do not meet the admissibility criteria of SSAP No. 84, *Certain Health Care Receivables and Receivables under Government Insured Plans*, from the statutory basis statements of admitted assets, liabilities, and capital and surplus.

For each pharmaceutical management agreement for which a portion of the total pharmacy rebates receivable can be admitted based on the admissibility criteria of SSAP No. 84, the transaction history is summarized as follows:

Quarter	Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Rebates Received within 90 Days of Billing	Rebates Received within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing
9/30/2016	\$ 6,487,061				
6/30/2016	6,010,101	5,314,177	3,210,399		
3/31/2016	5,095,523	4,852,673	1,535,844	3,060,866	
12/31/2015	5,496,869	5,261,834	2,947,509	2,168,307	15,664
9/30/2015	5,328,348	5,034,180	2,884,750	1,487,229	573,509
6/30/2015	5,674,384	5,426,493	2,740,941	1,888,350	686,878
3/31/2015	5,494,275	5,134,386	2,719,305	1,428,999	890,812
12/31/2014	5,511,533	5,350,827	2,554,026	2,066,994	670,322
9/30/2014	5,494,920	5,127,336	2,518,899	1,709,275	829,200
6/30/2014	4,900,735	4,617,518	2,023,647	1,767,997	789,999
3/31/2014	4,191,564	4,340,413	674,167	1,831,182	1,815,244
12/31/2013	892,349	697,715	-	481,156	213,881

Of the amount reported as health care receivable, \$7,433,029 and \$6,822,130 relates to pharmacy rebates receivable as of September 30, 2016 and December 31, 2015, respectively. This increase is primarily due to the change in generic/name brand mix.

B. No significant change.

29. PARTICIPATING POLICIES

No significant change.

30. PREMIUM DEFICIENCY RESERVES

The Company has not recorded any premium deficiency reserves as of September 30, 2016 or December 31, 2015. The analysis of premium deficiency reserves was completed as of September 30, 2016 and December 31, 2015. The Company did consider anticipated investment income when calculating the premium deficiency reserves.

The following table summarizes the Company's premium deficiency reserves as of September 30, 2016 and December 31, 2015:

	September 30, 2016
1. Liability carried for premium deficiency reserves	\$ <u> -</u>
2. Date of the most recent evaluation of this liability	<u> 9/30/2016</u>
3. Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	December 31, 2015
1. Liability carried for premium deficiency reserves	\$ <u> -</u>
2. Date of the most recent evaluation of this liability	<u> 12/31/2015</u>
3. Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

No significant change.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT-TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

A–F. No significant change.

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No significant change.

34. SEPARATE ACCOUNTS

A–C. No significant change.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

No significant change.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
-
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 July 1, 2016 AmeriChoice of Connecticut, Inc., a Connecticut corporation, merged with and into Oxford Health Plans (CT), Inc., a Connecticut corporation.
 July 1, 2016 Catamaran Insurance Company of Ohio, Inc. changed its name to Optum Insurance of Ohio, Inc.
 August 3, 2016 Project Z Merger Sub, Inc., a Delaware corporation, was formed as a wholly owned subsidiary of WellMed Medical Management, Inc., a Texas corporation.
 August 18, 2016 Optum Global Finance (Ireland) Unlimited Company, an Irish company, was formed as a 100% subsidiary of Optum Global Solutions (Ireland) Limited, an Irish company.
 September 1, 2016 North American Medical Management California, Inc., a Tennessee corporation, acquired 100% of the equity interests of Empire Physician Management Co, LLC, a California limited liability company.
 September 30, 2016 Project Z Merger Sub, Inc., a Delaware corporation, merged with and into USMD Holdings, Inc., a Delaware corporation, with USMD Holdings, Inc. being the surviving corporation in the merger. As a result, USMD Holdings, Inc. became a wholly owned subsidiary of WellMed Medical Management, Inc.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/09/2014
- 6.4 By what department or departments?
 Indiana
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Optum Bank, Inc.	Salt Lake City, UT			YES	

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$0 | \$ |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|---|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 0 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 0 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	Global Liquidity Services, 1 Wall St. 14th Floor, New York NY 10286
Northern Trust	50 S. LaSalle, Chicago IL 60675

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107038	JPMorgan Investment Management Inc	245 Park Avenue New York NY 10167
113972	Standish Mellon Asset Management Company	201 Washington Street, Suite 2900 Boston MA 02108-4408

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES**PART 2 - LIFE & HEALTH**

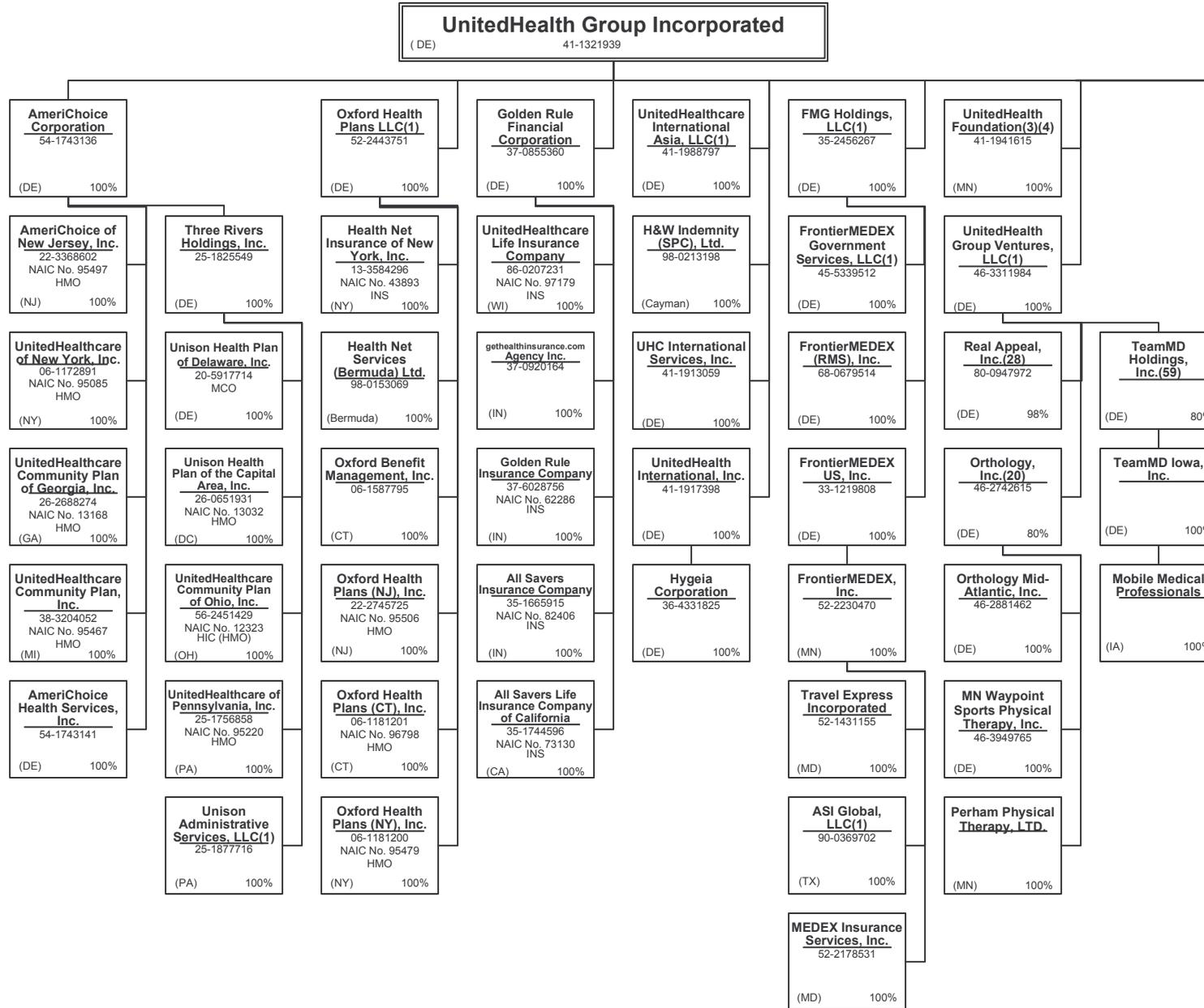
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$ <u>0</u>
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent	68.400 %
2.2 A&H cost containment percent	1.000 %
2.3 A&H expense percent excluding cost containment expenses	18.600 %
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Continued on Next Page

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

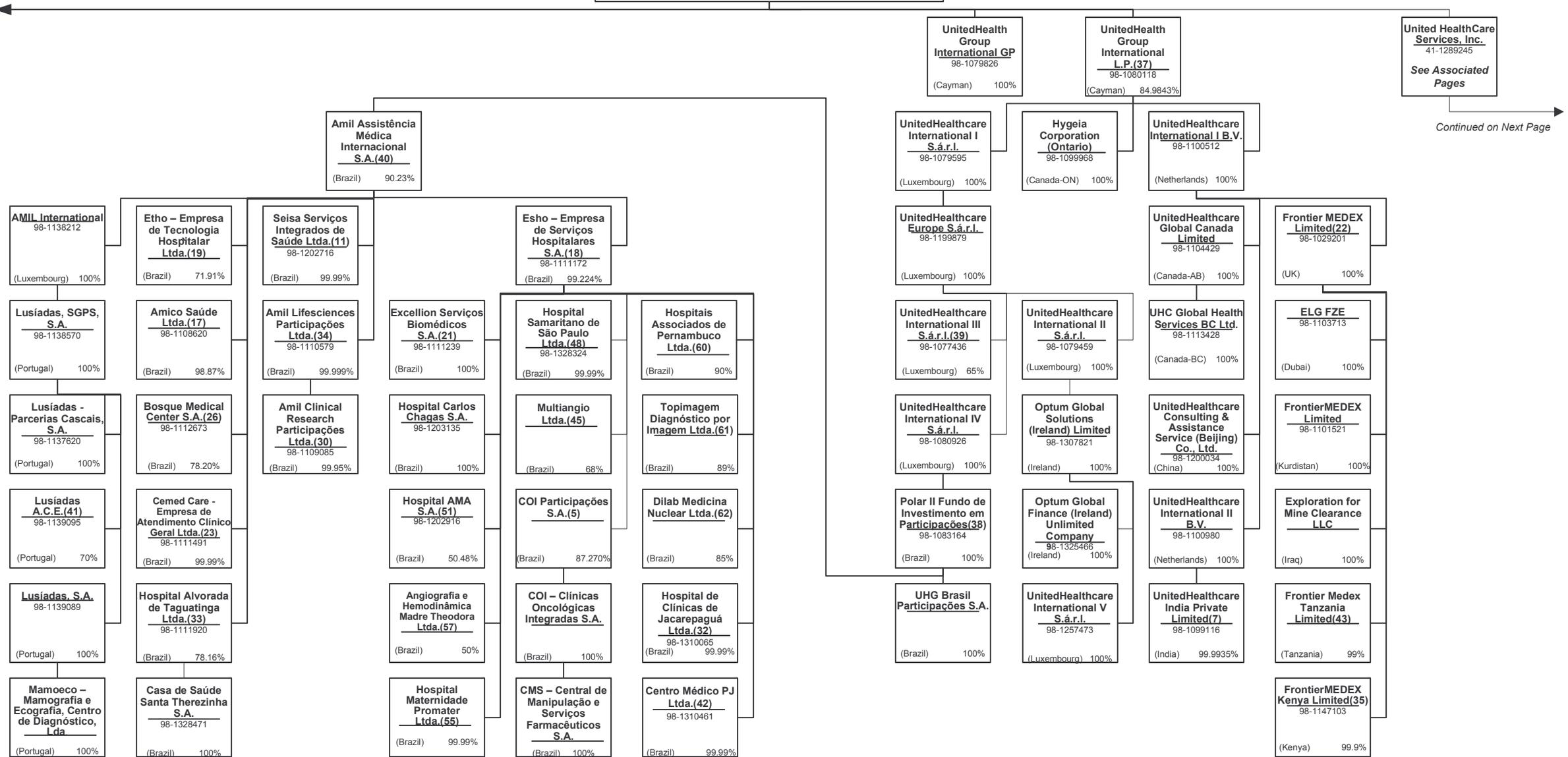
UnitedHealth Group Incorporated

(DE) 41-1321939

Continued from Previous Page

United HealthCare Services, Inc.
41-1289245
See Associated Pages

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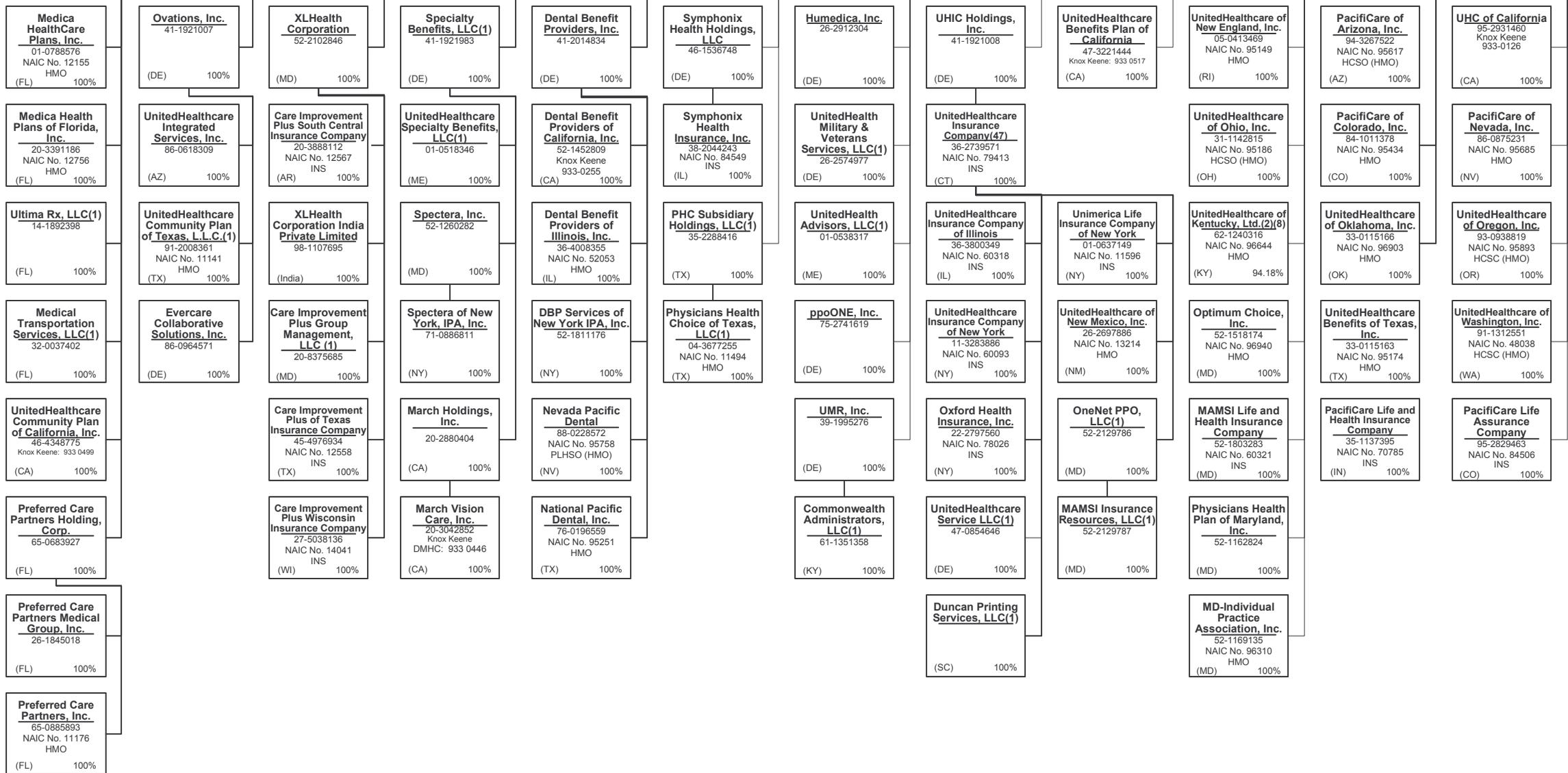
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

United HealthCare Services, Inc.
(MN) 41-1289245 100%

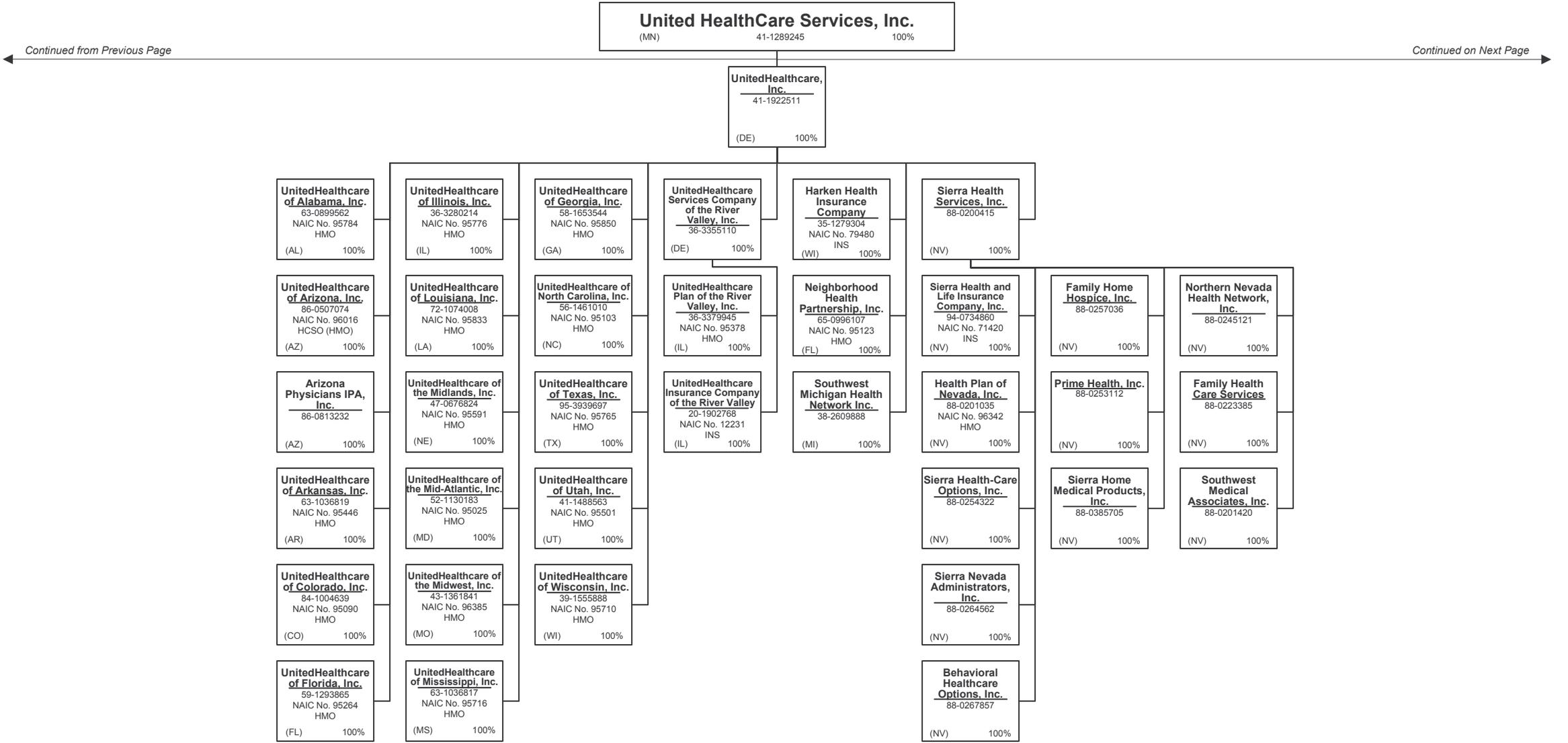
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12.2

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



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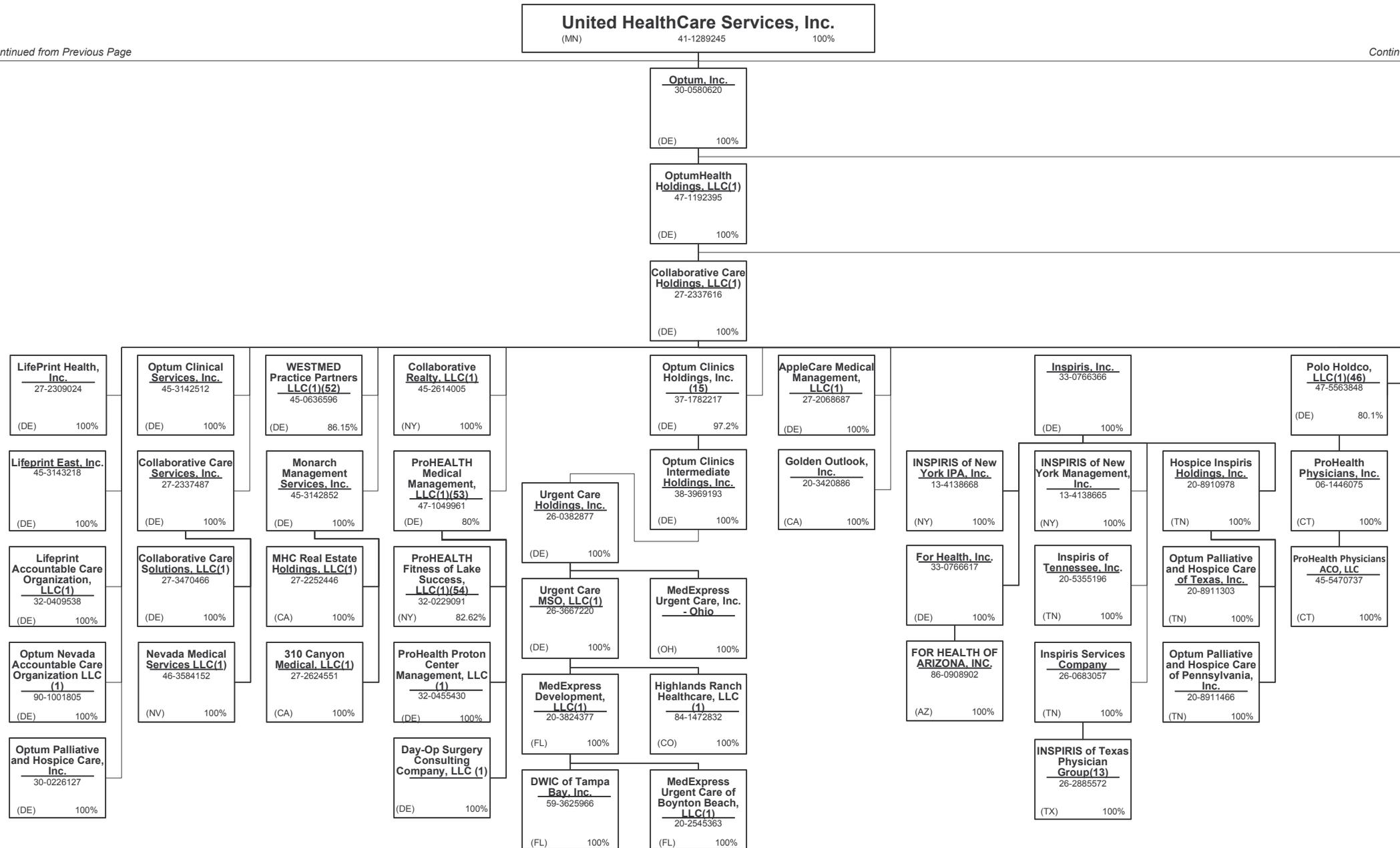
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

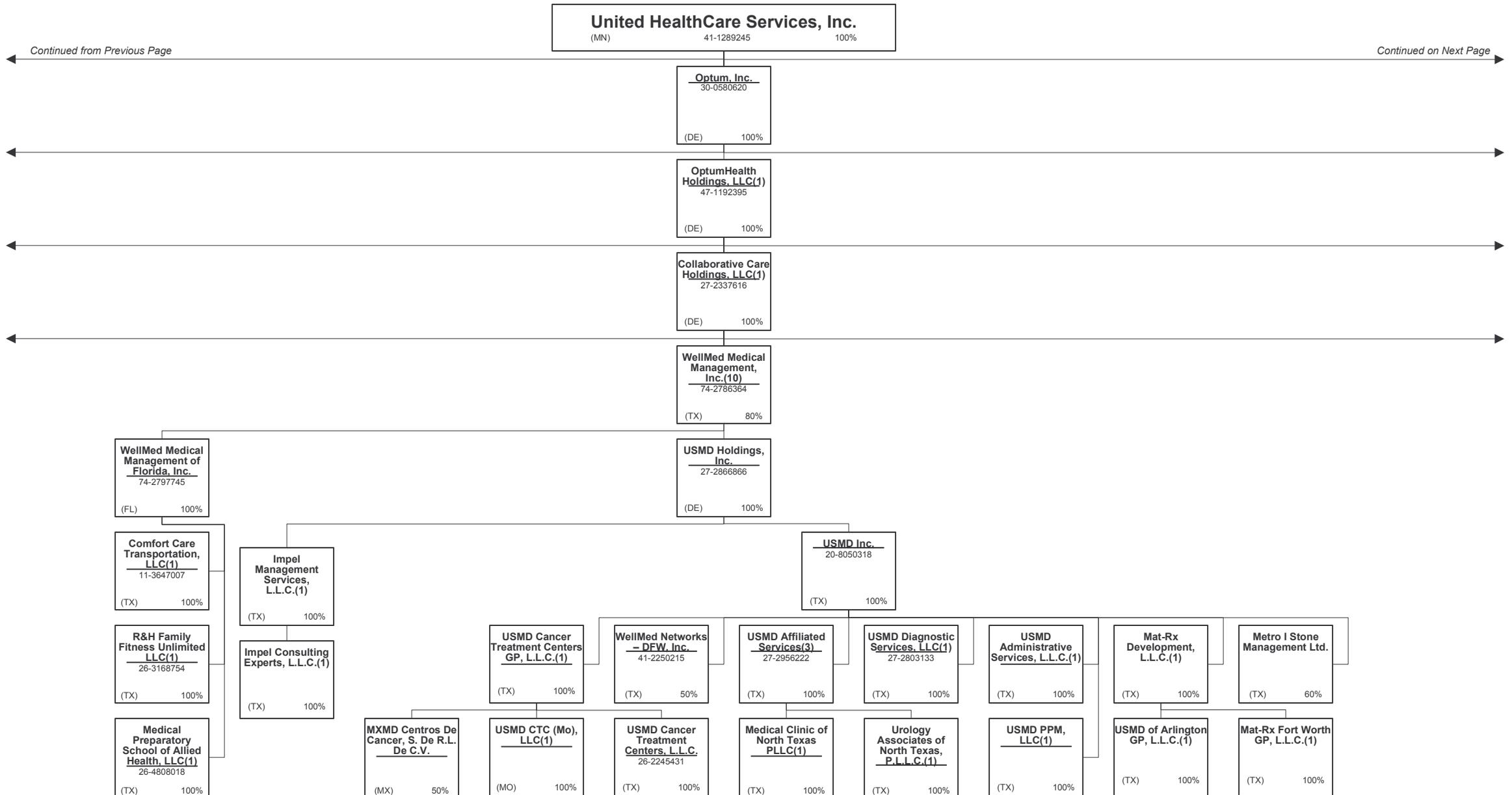
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12.4



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

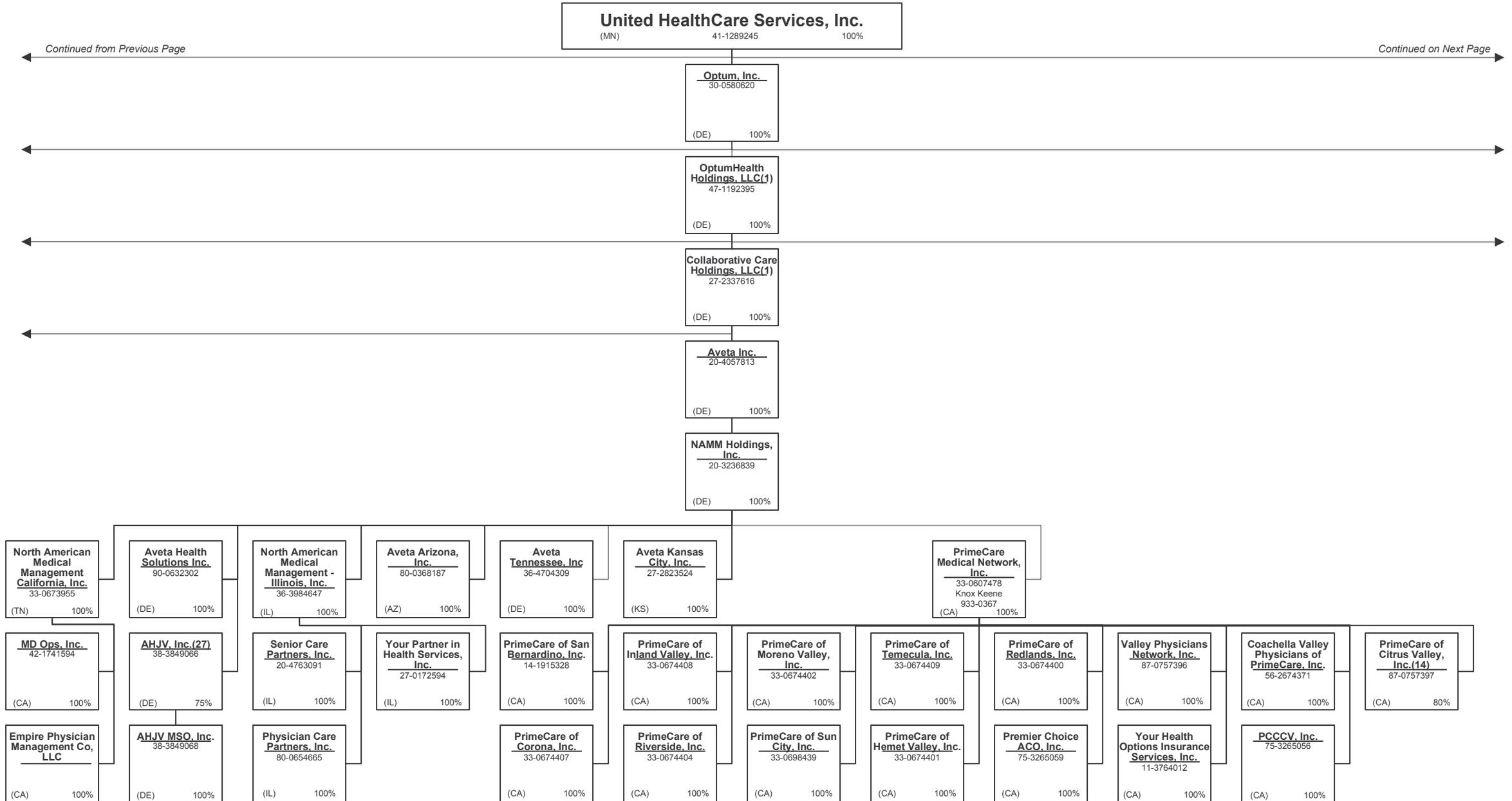


12.5

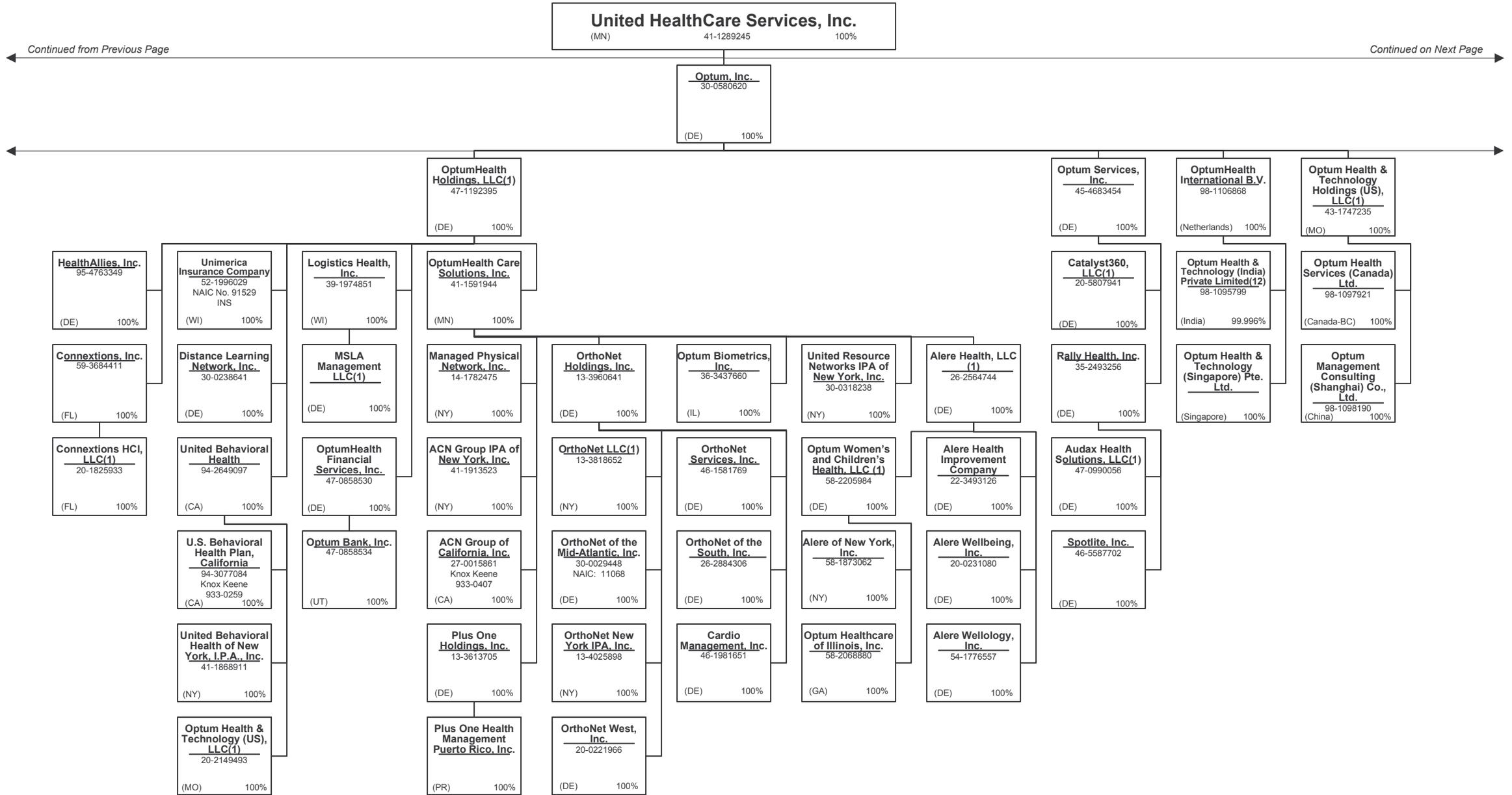
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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

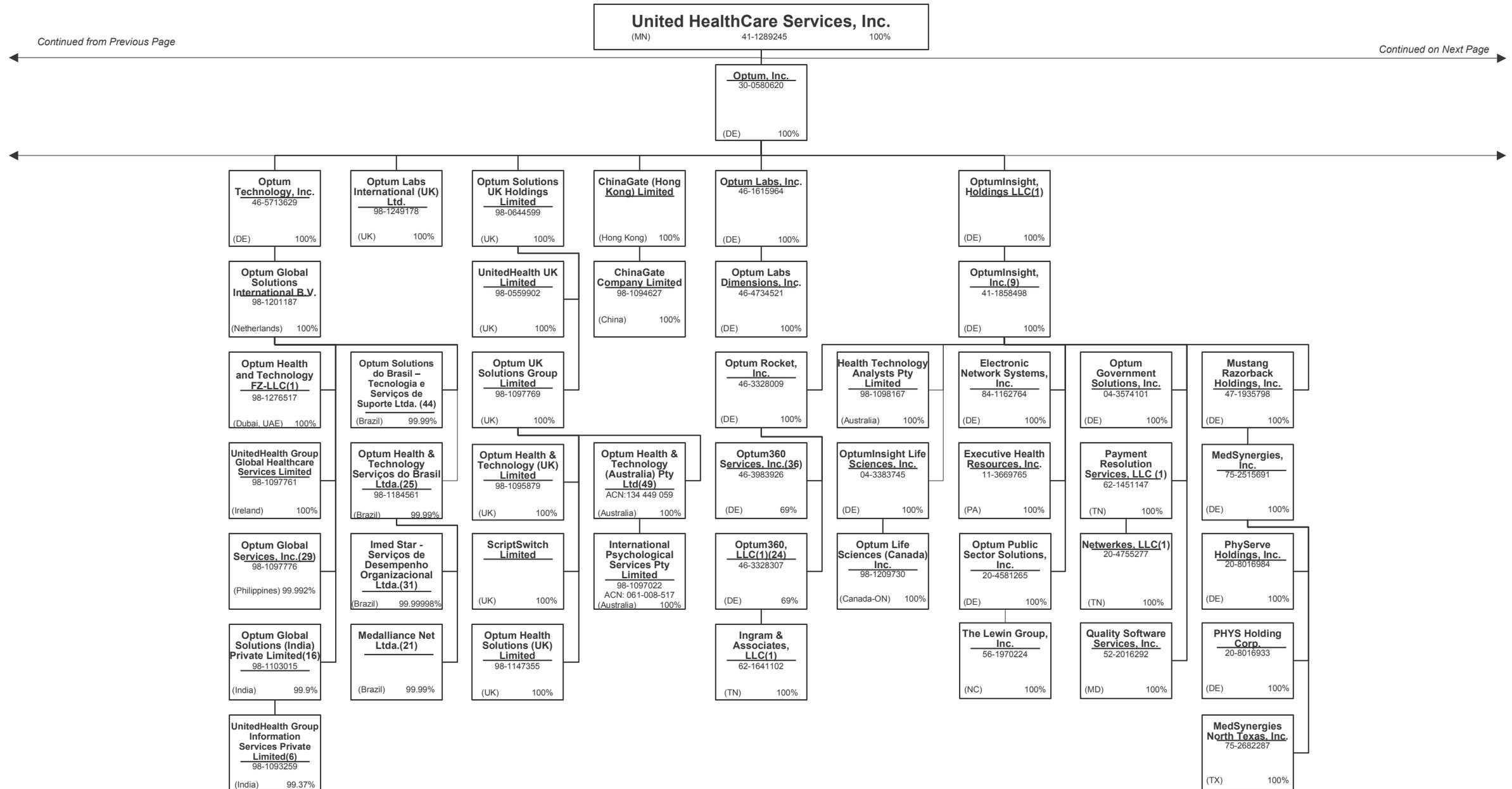


SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



12.7

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



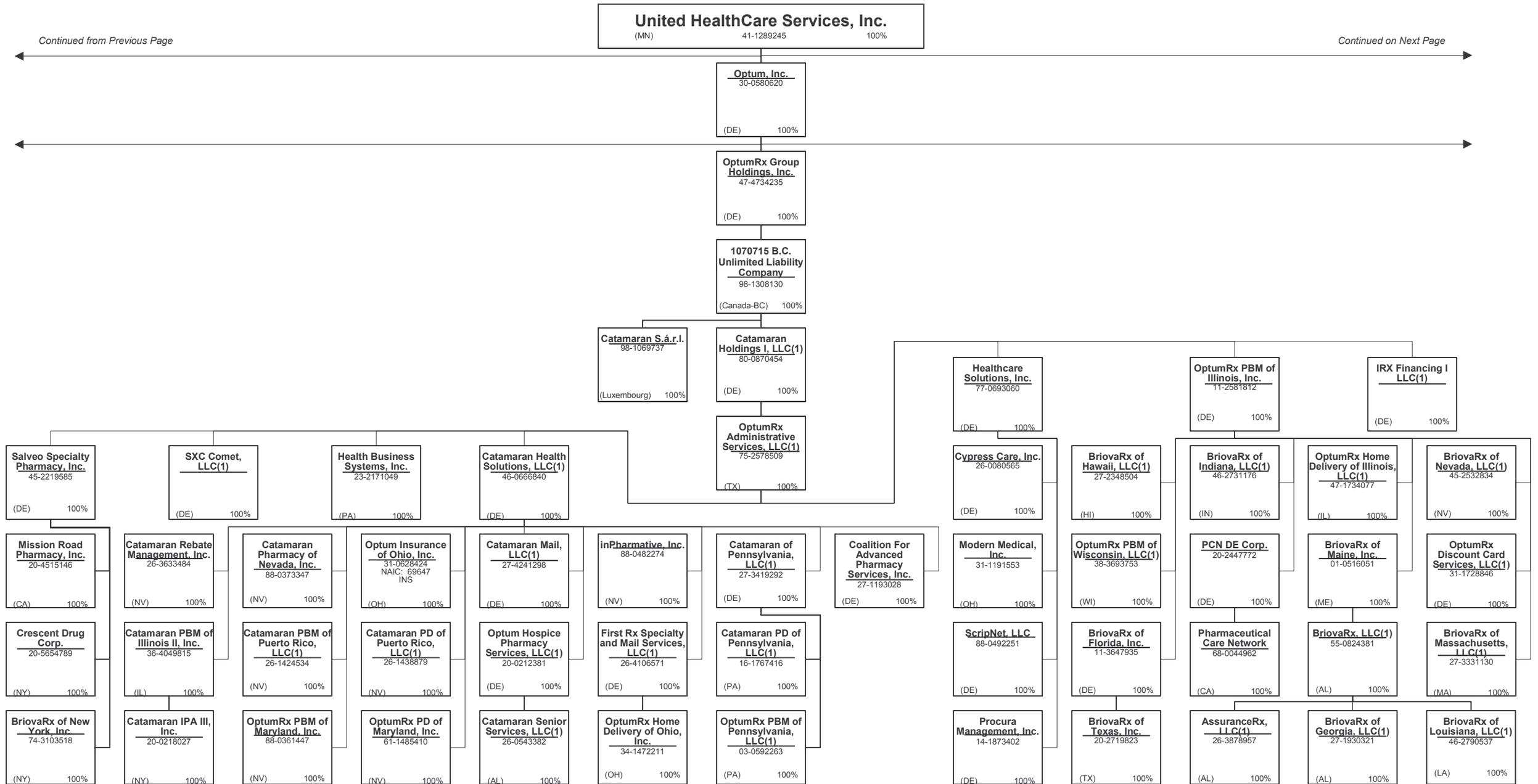
12.8

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

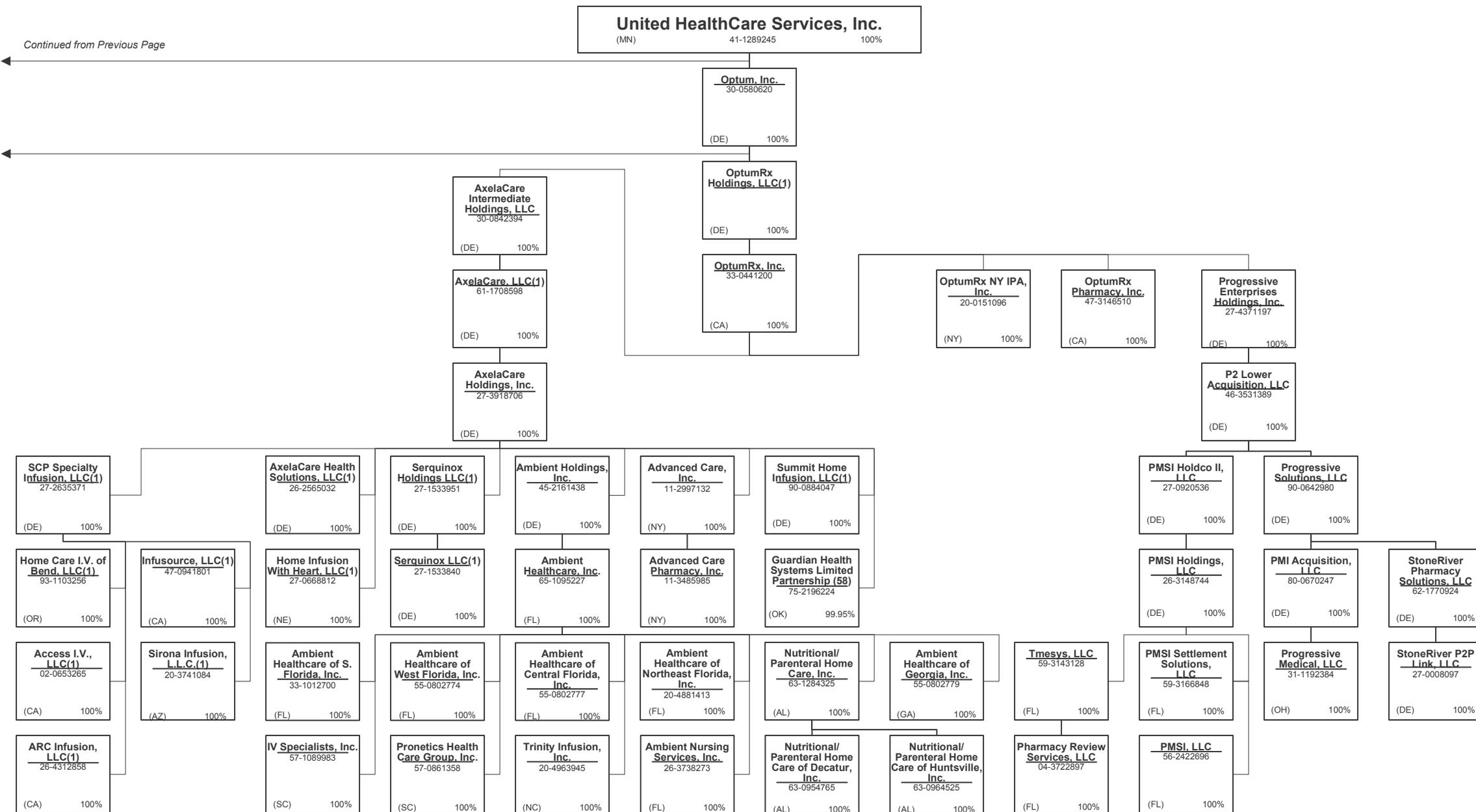


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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12.10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Notes

All legal entities on the Organization Chart are Corporations unless otherwise indicated.

- | | | |
|---|---|---|
| <p>(1) Entity is a Limited Liability Company</p> <p>(2) Entity is a Partnership</p> <p>(3) Entity is a Non-Profit Corporation</p> <p>(4) Control of the Foundation is based on sole membership, not the ownership of voting securities</p> <p>(5) COI Participações S.A. is 87.270% owned by Esho – Empresa de Serviços Hospitalares S.A. and 12.729% owned by COIPAR Participações S.A.</p> <p>(6) UnitedHealth Group Information Services Private Limited is 100% owned by Optum Global Solutions (India) Private Limited. UnitedHealth International, Inc. holds 10 shares as a nominee shareholder.</p> <p>(7) UnitedHealthcare India Private Limited is 99.9935% owned by UnitedHealthcare International II B.V. and 0.0065% owned by UnitedHealth International, Inc.</p> <p>(8) General partnership interests are held by United HealthCare Services, Inc. (89.77%) and by UnitedHealthcare, Inc. (10.23%). United HealthCare Services, Inc. also holds 100% of the limited partnership interests. When combining general and limited partner interests, United HealthCare Services, Inc. owns 94.18% and UnitedHealthcare, Inc. owns 5.83%.</p> <p>(9) Branch office located in Abu Dhabi, UAE.</p> <p>(10) WellMed Medical Management, Inc. is 80% owned by Collaborative Care Holdings, LLC and 20% owned by WMG Healthcare Partners, L.P.</p> <p>(11) Seisa Serviços Integrados de Saúde Ltda is 99.99% owned by Amil Assistência Médica Internacional S.A. and 0.000007% owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(12) Optum Health & Technology (India) Private Limited is 99.996% owned by OptumHealth International B.V. and 0.004 % owned by United Behavioral Health.</p> <p>(13) INSPIRIS of Texas Physician Group is a Texas non-profit (taxable) whose sole member is Inspiris Services Company.</p> <p>(14) PrimeCare of Citrus Valley, Inc. is 80% owned by PrimeCare Medical Network, Inc. and 20% owned by Citrus Valley Medical Associates, Inc.</p> <p>(15) Optum Clinics Holdings, Inc. is 97.2% owned by Collaborative Care Holdings, LLC and 2.8% is owned by external shareholders.</p> <p>(16) Optum Global Solutions (India) Private Limited is 99.9% owned by Optum Global Solutions International B.V. and 0.1% owned by UnitedHealth International, Inc.</p> <p>(17) Amico Saúde Ltda. is 98.87947% owned by Amil Assistência Médica Internacional S.A. and 1.12053% owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(18) Esho – Empresa de Serviços Hospitalares S.A. is 99.224% owned by Amil Assistência Médica Internacional S.A. and 0.0340693% owned by Treasury Shares and .7409758% owned by external shareholders.</p> <p>(19) Etho – Empresa de Tecnologia Hospitalar Ltda. 71.91% owned by Amil Assistência Médica Internacional S.A. and 28.08% owned by an external shareholder.</p> <p>(20) Orthology, Inc. is 80% owned by UnitedHealth Group Ventures, LLC and 20% owned by external shareholders.</p> <p>(21) Medalliance Net Ltda. is owned 99.999985% by Optum Health & Technology Serviços do Brasil Ltda. and 0.000015% by UHG Brasil Participações S.A.</p> | <p>(22) Branch offices in Iraq and Uganda.</p> <p>(23) Cemed Care Empresa de Atendimento Clínico Geral Ltda. Is 99.9999995% owned by Amil Assistência Médica Internacional S.A. and 0.000005% owned by Amico Saúde Ltda.</p> <p>(24) Optum 360, LLC is 69% owned by Optum Rocket, Inc; the remaining 31% is owned by external holders.</p> <p>(25) Optum Health & Technology Serviços do Brasil Ltda. is 99.9964% owned by Optum Global Solutions International B.V. and 0.0036% owned by OptumInsight, Inc.</p> <p>(26) Bosque Medical Center Ltda. is 77.55428% owned by Amil Assistência Médica Internacional S.A. and 22.44572% owned by Esho – Empresa de Serviços Hospitalares S.A.</p> <p>(27) AHJV, Inc. is 75% owned by NAMM Holdings, Inc. and 25% owned by Humana, Inc.</p> <p>(28) Real Appeal, Inc. is majority-owned by UHG or one of its affiliates and the remaining 2% is owned by Real Appeal Management.</p> <p>(29) Optum Global Solutions (Philippines), Inc. is 99.992% owned by Optum Global Solutions International B.V., and the remaining 0.008% is held by the company's directors.</p> <p>(30) Amil Clinical Research Participações Ltda. is 99.95% owned by Amil Lifesciences Participações Ltda. and 0.05% owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(31) Imed Star Serviços de Desempenho Organizacional Ltda. is 99.99998% owned by Optum Health & Technology Serviços do Brasil Ltda and 0.00002% owned by UHG Brasil Participações S.A.</p> <p>(32) Hospital de Clínicas de Jacarepaguá Ltda. is 99.99% owned by Esho – Empresa de Serviços Hospitalares S.A. and 0.01% is owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(33) Hospital Alvorada Taguatinga Ltda. is 79.62822% owned by Amil Assistência Médica Internacional S.A. 20.37178% by Bosque Medical Center Ltda.</p> <p>(34) Amil Lifesciences Participações Ltda. Is 99.999669% owned by Amil Assistência Médica Internacional S.A. and 0.000331% owned by Cemed Care Empresa de Atendimento Clínico Geral Ltda.</p> <p>(35) FrontierMEDEX Kenya Limited is 99.9% owned by Frontier MEDEX Limited and 0.1% owned by UnitedHealthcare International I B.V.</p> <p>(36) Optum360 Services, Inc. is 69% owned by Optum Rocket, Inc. and 31% owned by two external interest holders.</p> <p>(37) The limited partners of UnitedHealth Group International, L.P. include FMG Holdings, LLC (14.8145%), Hygeia Corporation (DE) (0.2012%) and UnitedHealth Group Incorporated (84.9843%). UnitedHealth Group International GP is the general partner of UnitedHealth Group International, L.P.</p> <p>(38) Polar II Fundo de Investimento em Participações is a Brazilian private equity investment fund incorporated in the form of a closed-end condominium.</p> <p>(39) UnitedHealthcare International III S.á.r.l. is 69.999% owned by UnitedHealthcare Europe S.á.r.l. and 30.001% owned by UnitedHealthcare International II S.á.r.l.</p> <p>(40) Amil Assistência Médica Internacional S.A. is 90.23% owned by Polar II Fundo de Investimento em Participações and the remaining 9.77% is owned by the former controlling shareholders of Amil Assistência Médica Internacional S.A.</p> <p>(41) Lusíadas A.C.E. is 70% owned by Lusíadas, SGPS, S.A., 10% owned by Lusíadas – Parcerias Cascais, S.A., and 20% owned by Lusíadas, S.A.</p> | <p>(42) Centro Médico PJ Ltda. is 99.99% owned by Esho – Empresa de Serviços Hospitalares S.A. and 0.01% is owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(43) Frontier Medex Tanzania Limited is 99% owned by Frontier MEDEX Limited. The remaining 1% is owned by a former officer of Frontier MEDEX Limited and is being transferred to UnitedHealthcare International I BV.</p> <p>(44) Optum Solutions do Brasil – Tecnologia e Serviços de Suporte Ltda., is 99.999998% owned by Optum Global Solutions International B.V. and 0.00002% owned by OptumHealth International B.V.</p> <p>(45) Multiangio Ltda. is 68% owned by Esho – Empresa de Serviços Hospitalares S.A. and the remaining 32% is owned by external shareholders.</p> <p>(46) Polo Holdco, LLC is 80.1% owned by Collaborative Care Holdings, LLC and the remaining 19.9% being owned by an outside third party.</p> <p>(47) Excellion Serviços Biomédicos Ltda is 99.999997% owned by Esho – Empresa de Serviços Hospitalares S.A. and 0.000003% is owned by Cemed Care – Empresa de Atendimento Clínico Geral Ltda.</p> <p>(48) Hospital Samaritano de São Paulo Ltda. is 99.9999998% owned by Esho – Empresa de Serviços Hospitalares S.A. and the remaining 0.000002% is owned by Hospital Alvorada Taguatinga Ltda.</p> <p>(49) Branch office located in Hong Kong.</p> <p>(50) Dental Center Serviços Odontológicos Ltda. is 100% owned by Seisa Serviços Integrados de Saúde Ltda.</p> <p>(51) Hospital AMA S.A. is 50.48% owned by Esho – Empresa de Serviços Hospitalares S.A. and 49.52% owned by Seisa Serviços Integrados de Saúde Ltda.</p> <p>(52) WESTMED Practice Partners LLC is 86.15% owned by Collaborative Care Holdings, LLC and 13.85% owned by external shareholders.</p> <p>(53) ProHEALTH Medical Management, LLC is 80% owned by Collaborative Care Holdings, LLC and 20% owned by an external shareholder.</p> <p>(54) ProHEALTH Fitness of Lake Success, LLC is 82.62% owned by ProHEALTH Medical Management, LLC and 17.38% by an external shareholder.</p> <p>(55) Hospital Maternidade Promater Ltda is 99.99% owned by Esho – Empresa de Serviços Hospitalares S.A. and 0.00006% owned by Seisa Serviços Integrados de Saúde Ltda.</p> <p>(56) Hospital Geral e Maternidade Madre Maria Theodora Ltda. is 99.9999% owned by Esho – Empresa de Serviços Hospitalares S.A. and 0.00001% owned by Cemed Care Empresa de Atendimento Clínico Geral Ltda.</p> <p>(57) Angiografia e Hemodinâmica Madre Theodora Ltda. is 50% owned by Hospital Geral e Maternidade Madre Maria Theodora Ltda. and 50% owned by 28 individual partners.</p> <p>(58) Guardian Health Systems Limited Partnership is 99.95% owned by AxelaCare Holdings, Inc. with the remaining 0.05% interest as a limited partner being held by AxelaCare Health Solutions, LLC.</p> <p>(59) TeamMD Holdings, Inc., a Delaware corporation, was formed as an 80% owned subsidiary of UnitedHealth Group Ventures, LLC, a Delaware limited liability company. The remaining 20% is owned by external shareholders.</p> <p>(60) Hospitais Associados de Pernambuco Ltda. is 90% owned by Esho – Empresa de Serviços Hospitalares S.A. and 10% is owned by an external shareholder</p> <p>(61) Topimagem Diagnóstico por Imagem Ltda. is 89% owned by Esho – Empresa de Serviços Hospitalares S.A., and the remaining 11% interest is owned by external shareholders.</p> <p>(62) Dilab – Medicina Nuclear Ltda is 85% owned by Esho – Empresa de Serviços Hospitalares S.A. and the remaining 15% is owned by external shareholders.</p> |
|---|---|---|

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
		00000	98-1107695				XLHealth Corporation India Private Limited	IND	NIA	XLHealth Corporation	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	11-3764012				Your Health Options Insurance Services, Inc.	CA	NIA	PrimeCare Medical Network, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	
		00000	27-0172594				Your Partner in Health Services, Inc.	IL	NIA	North American Medical Management - Illinois, Inc.	Ownership	100.000	UnitedHealth Group Incorporated	

Asterisk	Explanation
1	The remaining percentage is owned by external shareholders, parties, investors, or non-affiliated companies.
2	The remaining percentage is owned by company officers and/or directors.
3	The general partnership interest of 89.77% is held by United HealthCare Services, Inc. (UHS) and 10.23% is held by UnitedHealthcare, Inc. (UHC). UHS also holds 100% of the limited partnership interests. When combining general and limited partner interests, UHS owns 94.18% and UHC owns 5.82%.
4	The remaining 0.7409758% owned by external shareholders and 0.0340693% owned by Treasury Shares.
5	The limited partners of UnitedHealth Group International, L.P. include FMG Holdings, LLC (14.8145%), Hygeia Corporation (DE) (0.2012%) and UnitedHealth Group Incorporated (84.9843%). UnitedHealth Group International GP is the general partner of UnitedHealth Group International, L.P.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

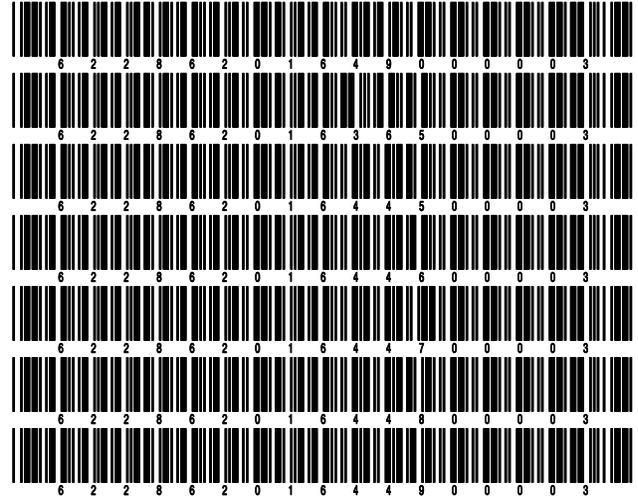
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Fines and Penalties	75,000	75,000
2505. Unclaimed Property Payable	19,392	445
2597. Summary of remaining write-ins for Line 25 from overflow page	94,392	75,445

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,883,251	3,190,599
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	148,661	307,348
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,734,590	2,883,251
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	2,734,590	2,883,251

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,287,933	19,682,374
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		69,845
8. Deduct amortization of premium and depreciation	1,399,113	2,324,596
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,888,820	17,287,933
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	15,888,820	17,287,933

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	480,094,971	570,602,891
2. Cost of bonds and stocks acquired	167,525,345	192,992,851
3. Accrual of discount	83,914	101,008
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	2,550,924	4,106,235
6. Deduct consideration for bonds and stocks disposed of	176,151,471	280,761,116
7. Deduct amortization of premium	4,521,651	6,946,891
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	239,440	7
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	469,342,592	480,094,971
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	469,342,592	480,094,971

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	438,139,905	382,579,477	353,984,106	(4,530,469)	488,482,663	438,139,905	462,204,807	437,473,084
2. NAIC 2 (a)	64,539,489	6,627,155	7,174,243	3,023,782	72,077,542	64,539,489	67,016,183	73,773,957
3. NAIC 3 (a)	0				0	0	0	
4. NAIC 4 (a)	0				795,625	0	0	
5. NAIC 5 (a)	0				0	0	0	
6. NAIC 6 (a)	0				0	0	0	
7. Total Bonds	502,679,394	389,206,632	361,158,349	(1,506,687)	561,355,830	502,679,394	529,220,990	511,247,041
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	
9. NAIC 2	0				0	0	0	
10. NAIC 3	0				0	0	0	
11. NAIC 4	0				0	0	0	
12. NAIC 5	0				0	0	0	
13. NAIC 6	0				0	0	0	
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	502,679,394	389,206,632	361,158,349	(1,506,687)	561,355,830	502,679,394	529,220,990	511,247,041

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$12,022,125 ; NAIC 2 \$3,452,771 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	59,527,474	xxx	59,573,976	194,026	41,577

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	30,251,055	67,904,072
2. Cost of short-term investments acquired	1,010,467,790	1,471,470,511
3. Accrual of discount	19,845	14,729
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,050	
6. Deduct consideration received on disposals	981,041,585	1,508,799,819
7. Deduct amortization of premium	170,680	338,438
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	59,527,475	30,251,055
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	59,527,475	30,251,055

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	901,014
2. Cost of cash equivalents acquired	3,737,378	2,878,571
3. Accrual of discount	770	259
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	4,287,000	1,971,000
7. Deduct amortization of premium	1,240	6,816
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	350,922	901,014
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	350,922	901,014

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
4699999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
000000-00-0	US Bancorp Guar Fed LIHTC Fd 2012-5 Prv P 0.000% 12/31/23		GA	Paydown	07/02/2012	07/15/2016	466,371	0	(486,381)	0	0	(486,381)	0	466,371	0	0	0	0	0		
3199999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								466,371	0	(486,381)	0	0	(486,381)	0	466,371	0	0	0	0	0	
4499999. Total - Unaffiliated								466,371	0	(486,381)	0	0	(486,381)	0	466,371	0	0	0	0	0	0
4599999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals								466,371	0	(486,381)	0	0	(486,381)	0	466,371	0	0	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
8999999. Total - Preferred Stocks									
						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3									
						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5									
						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks									
						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks									
						0	XXX	0	XXX
9999999 - Totals						58,804,218	XXX	122,856	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Golden Rule Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Citizens National Bank of Albion					(2,115,245)	293,610	(1,279,509)	XXX
JP Morgan Chase					6,926,784	5,728,679	6,036,098	XXX
Fifth Third Bank					2,736,823	1,898,566	2,685,007	XXX
PNC Bank		1.010	.51		(7,913,231)	(8,074,147)	(12,969,371)	XXX
Optum Bank, Inc.					20,886	20,649	20,517	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	51	0	(343,983)	(132,643)	(5,507,258)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	51	0	(343,983)	(132,643)	(5,507,258)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	51	0	(343,983)	(132,643)	(5,507,258)	XXX

