



QUARTERLY STATEMENT
AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
MCNA INSURANCE COMPANY

NAIC Group Code 4730, 4730 NAIC Company Code 14063 Employer's ID Number 522459969

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile US

Licensed as business type:

Life, Accident and Health [X] Property/Casualty [] Hospital, Medical and Dental Service or Indemnity []
Dental Service Corporation [] Vision Service Corporation [] Other []
Health Maintenance Organization [] Is HMO Federally Qualified? Yes () No ()

Incorporated/Organized May 4, 2011 Commenced Business May 4, 2011

Statutory Home Office 100 Congress Avenue Suite 1100, Austin, Texas, US 78701

Main Administrative Office 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309 800-494-6262

Mail Address 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309

Primary Location of Books and Records 200 West Cypress Creek Road Suite 500, Fort Lauderdale, Florida, US 33309 800-494-6262

Internet Website Address www.mcna.net

Statutory Statement Contact Edward Strongin 800-494-6262 x189
estrongin@mcna.net 954-364-7022

OFFICERS

JEFFREY FEINGOLD (PRESIDENT/CEO)
CARLOS LACASA (SECRETARY)

GLEN FEINGOLD (CHIEF OPERATING OFFICER)
EDWARD STRONGIN (TREASURY)

OTHER OFFICERS

DIRECTORS OR TRUSTEES

JEFFREY FEINGOLD, DDS
GLEN FEINGOLD
BARBARA FEINGOLD
CARLOS LACASA
GARY CLARKE
ALBERT HAWKINS
JACK GREENMAN, CPA
SAM HAMMER, CPA

State of Florida }
County of Broward } SS

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JEFFREY FEINGOLD, DDS
PRESIDENT/CEO

GLEN FEINGOLD
CHIEF OPERATING OFFICER

CARLOS LACASA
SECRETARY

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes () No (X)
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds	116,256,763		116,256,763	115,410,572
2. Stocks:				
2.1 Preferred stocks	3,199,563		3,199,563	2,926,661
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 41,710,704), cash equivalents (\$ 2,438,939) and short-term investments (\$ 2,064,163)	46,213,806		46,213,806	33,282,648
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	990,000		990,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	166,660,132		166,660,132	151,619,881
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	996,087		996,087	964,683
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	27,089,104		27,089,104	31,198,592
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	468,561	468,561		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	7,137,993	7,137,993		330,835
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	202,351,877	7,606,554	194,745,323	184,113,991
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Totals (Line 26 and Line 27)	202,351,877	7,606,554	194,745,323	184,113,991
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Prepays	7,097,590	7,097,590		
2502. Security Deposit	40,403	40,403		
2503. TDI Premium Tax Refund				330,835
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	7,137,993	7,137,993		330,835

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 12,045,337 reinsurance ceded)	38,130,289		38,130,289	29,320,036
2. Accrued medical incentive pool and bonus amounts	3,151,922		3,151,922	2,589,422
3. Unpaid claims adjustment expenses				
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act	600,000		600,000	600,000
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance				
9. General expenses due or accrued	4,212,133		4,212,133	5,752,053
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)				
15. Amounts due to parent, subsidiaries and affiliates	10,721,631		10,721,631	15,454,473
16. Derivatives				
17. Payable for securities	375,045		375,045	
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ 12,045,337 unauthorized reinsurers and \$ certified reinsurers)	12,045,337		12,045,337	8,691,574
20. Reinsurance in unauthorized and certified (\$) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$ current)				
24. Total liabilities (Line 1 to Line 23)	69,236,357		69,236,357	62,407,558
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X	2,000,000	2,000,000
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X	28,000,000	28,000,000
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	95,508,965	91,706,432
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	X X X	X X X		
32.2 shares preferred (value included in Line 27 \$)	X X X	X X X		
33. Total capital and surplus (Line 25 to Line 31 minus Line 32)	X X X	X X X	125,508,965	121,706,432
34. Total Liabilities, capital and surplus (Line 24 and Line 33)	X X X	X X X	194,745,323	184,113,991
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)				
2501.	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year to Date		Prior Year to Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	11,621,863	11,531,042	45,784,124
2. Net premium income (including \$ non-health premium income)	X X X	175,740,184	195,921,748	726,570,869
3. Change in unearned premium reserves and reserve for rate credits	X X X		(600,000)	(99,476)
4. Fee-for-service (net of \$ medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Line 2 to Line 7)	X X X	175,740,184	195,321,748	726,471,393
Hospital and Medical:				
9. Hospital/medical benefits		194,277,959	192,738,542	785,719,755
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts		562,500	562,500	2,250,000
16. Subtotal (Line 9 to Line 15)		194,840,459	193,301,042	787,969,755
Less:				
17. Net reinsurance recoveries		50,932,578	53,617,966	211,558,625
18. Total hospital and medical (Line 16 minus Line 17)		143,907,881	139,683,076	576,411,130
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ cost containment expenses				
21. General administrative expenses		29,443,058	44,939,698	135,504,640
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)				
23. Total underwriting deductions (Line 18 through Line 22)		173,350,939	184,622,774	711,915,770
24. Net underwriting gain or (loss) (Line 8 minus Line 23)	X X X	2,389,245	10,698,974	14,555,623
25. Net investment income earned		1,289,985	804,293	3,630,372
26. Net realized capital gains (losses) less capital gains tax of \$		(89,427)	(59,480)	(744,094)
27. Net investment gains (losses) (Line 25 plus Line 26)		1,200,558	744,813	2,886,278
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ (amount charged off \$)]				
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Line 24 plus Line 27 plus Line 28 plus Line 29)	X X X	3,589,803	11,443,787	17,441,902
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Line 30 minus Line 31)	X X X	3,589,803	11,443,787	17,441,902
DETAILS OF WRITE-INS				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699. Totals (Line 0601 through Line 0603 plus Line 0698) (Line 6 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799. Totals (Line 0701 through Line 0703 plus Line 0798) (Line 7 above)	X X X			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)				
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (continued)

CAPITAL AND SURPLUS ACCOUNT	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
33. Capital and surplus prior reporting year	121,706,432	125,082,037	125,082,037
34. Net income or (loss) from Line 32	3,589,803	11,443,787	17,441,901
35. Change in valuation basis of aggregate policy and claims reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,232,827	(1,855,861)	(2,423,622)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(2,020,096)	(3,529,809)	(3,393,884)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			(15,000,000)
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Line 34 to Line 47)	3,802,533	6,058,116	(3,375,605)
49. Capital and surplus end of reporting period (Line 33 plus Line 48)	125,508,965	131,140,152	121,706,432
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Line 4701 through Line 4703 plus Line 4798) (Line 47 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	179,849,672	174,427,056	698,981,140
2. Net investment income	1,378,408	989,474	4,068,624
3. Miscellaneous income			
4. Total (Line 1 through Line 3)	181,228,080	175,416,530	703,049,764
5. Benefit and loss related payments	134,535,128	138,006,865	573,444,791
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	32,880,840	34,430,727	141,382,001
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Line 5 through Line 9)	167,415,968	172,437,592	714,826,792
11. Net cash from operations (Line 4 minus Line 10)	13,812,112	2,978,938	(11,777,028)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,284,134	8,481,296	37,037,836
12.2 Stocks			269,083
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,384)		(30,219)
12.7 Miscellaneous proceeds		32,939	127,815
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	10,280,750	8,514,235	37,404,515
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,186,119	11,466,819	48,822,528
13.2 Stocks	50,015	206,262	1,761,187
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	122,234	84,222	116,772
13.6 Miscellaneous applications	755,091	293	
13.7 Total investments acquired (Line 13.1 through Line 13.6)	10,113,459	11,757,596	50,700,487
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	167,291	(3,243,362)	(13,295,972)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			15,000,000
16.6 Other cash provided (applied)	(1,048,244)	(113,767)	11,559,617
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,048,244)	(113,767)	(3,440,383)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	12,931,158	(378,191)	(28,513,382)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	33,282,648	61,796,030	61,796,030
19.2 End of period (Line 18 plus Line 19.1)	46,213,806	61,417,839	33,282,648

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			
20.0004			
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	3,830,420								3,830,420	
2. First Quarter	3,889,029								3,889,029	
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	11,621,863								11,621,863	
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Total										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	227,045,298								227,045,298	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned										
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	182,113,943								182,113,943	
18. Amount Incurred for Provision of Health Care Services	194,840,459								194,840,459	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

STATEMENT AS OF MARCH 31 , 2019 OF THE MCNA INSURANCE COMPANY

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Individually listed claims unpaid						
0199999 - Individually listed claims unpaid	35,775,219	4,859,124	2,441,346	1,120,335	5,979,604	50,175,627
0499999 - Subtotals	35,775,219	4,859,124	2,441,346	1,120,335	5,979,604	50,175,627
0799999 - Total claims unpaid						50,175,627
0899999 - Accrued medical incentive pool and bonus amounts						3,151,922

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 plus 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	20,729,066	113,806,062	6,855,505	31,274,785	27,584,571	29,320,036
8. Other health						
9. Health subtotal (Line 1 to Line 8)	20,729,066	113,806,062	6,855,505	31,274,785	27,584,571	29,320,036
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts			2,589,422	562,500	2,589,422	2,589,422
13. Totals (Line 9 minus Line 10 plus Line 11 plus Line 12)	20,729,066	113,806,062	9,444,927	31,837,285	30,173,993	31,909,459

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A) Accounting Practices

MCNA Insurance Company ("Company") prepares its financial statements in accordance with accounting and reporting practices prescribed by the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual, which was adopted by the Texas Department of Insurance, and constitutes what is referred to as the Statutory Basis of Accounting. Such accounting and reporting is significantly different than generally accepted accounting principles (GAAP) in the United States; and therefore, the accompanying financial statements do not intend to present financial position, results of operations, and cash flows in accordance with GAAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Texas is shown below:

	<u>SSAP #</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line #</u>	<u>2019</u>	<u>2019</u>
<u>NET INCOME</u>					
(1) MCNA Insurance Company state basis	_____	_____	_____	\$ 3,589,803	\$ 17,441,902
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: None	_____	_____	_____	_____	_____
(3) State Permitted Practices that increase/(decrease) NAIC SAP: None	_____	_____	_____	_____	_____
(4) NAIC SAP (1-2-3=4)	_____	_____	_____	<u>\$ 3,589,803</u>	<u>\$ 17,441,902</u>
<u>SURPLUS</u>					
(5) MCNA Insurance Company state basis	_____	_____	_____	\$ 125,508,965	\$ 121,706,432
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: None	_____	_____	_____	_____	_____
(7) State Permitted Practices that increase/(decrease) NAIC SAP: None	_____	_____	_____	_____	_____
(8) NAIC SAP (5-6-7=8)	_____	_____	_____	<u>\$ 125,508,965</u>	<u>\$ 121,706,432</u>

NOTES TO FINANCIAL STATEMENTS

B) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions concerning dental costs, investment valuation and other factors that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities as of the date of the statement of admitted assets, liabilities, capital and surplus, and the revenues and expenses for the three months ended March 31, 2019. Such estimates are based on historical experience and other assumptions that are considered appropriate in the circumstances. However, actual results could differ from those estimates and these differences may be material.

C) Accounting Policies

Based on the Company's contracts with various Medicaid agencies, capitation fees are recorded as revenue except for those deemed to be advances under the terms of the contract. Advance premiums are reflected as unearned and recognized as revenue when earned. For the three months ended March 31, 2019, the Company recorded net capitation fees of \$175,740,184, inclusive of reinsurance experience refund.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments consist of liquid investments, with maturity dates of one year or less at the time of acquisition and are stated at fair market value.
- (2) Bonds are stated at fair market value.
- (3) The Company does not have any investments in common stocks.
- (4) Preferred stocks are stated at fair market value.
- (5) The Company does not have any investments in mortgage loans on real estate.
- (6) The Company does not have any investments in loan-backed securities.
- (7) The Company does not have any investments in subsidiaries, controlled and affiliated entities.

NOTES TO FINANCIAL STATEMENTS

- (8) The Company does not have any investments in joint ventures, partnerships, and limited liability companies.
- (9) The Company does not have any investments in derivatives.
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) The Company records the cost of services provided by the dentists and specialists in its network based on actual fee-for-service claims submitted, plus an estimate for the cost of services incurred but not reported. For the three months ended March 31, 2019, the Company's cost for dental services was \$194,840,459 before amounts ceded to reinsurer of \$50,932,578.

At year end, the Company's estimate for the cost of dental services incurred but not reported is computed by an independent actuary using standard actuarial methodologies. While management believes the amounts for such liabilities are adequate, these liabilities are based on assumptions and estimates with the ultimate liability being in excess of or less than the amount provided.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not have any pharmaceutical rebates receivable.

D) Going Concern – Not applicable

2. Accounting Changes and Correction of Errors

This note is not applicable to the Company.

3. Business Combinations and Goodwill

This note is not applicable to the Company.

4. Discontinued Operations

This note is not applicable to the Company.

NOTES TO FINANCIAL STATEMENTS

5. Investments

- A. The Company does not have any Mortgage loans, including Mezzanine Real Estate Loans.
- B. The Company does not have any Debt Restructuring.
- C. The Company does not have any Reverse Mortgages.
- D. The Company does not have any Loan-Backed Securities.
- E. The Company does not have any Dollar Repurchase Agreements and/or Securities Lending Transactions.
- F. The Company does not own any Repurchase Agreements Transactions Accounted for as Secured Borrowing.
- G. The Company does not own any Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing.
- H. The Company does not own any Repurchase Agreements Transactions Accounted for as a Sale.
- I. The Company does not own any Reverse Repurchase Agreements Transactions Accounted for as a Sale.
- J. The Company does not own any Real Estate.
- K. The Company does not have any investments in low-income housing tax credits (LIHTC).
- L. Restricted Assets

The Company normally maintains US Treasury Notes in the amount of \$2,398,331, held by the Texas Treasury Safekeeping Trust, for the restricted benefit of the Commissioner of Insurance for the State of Texas. This amount is included in total admitted assets and comprises 1.39% of total admitted assets.

NOTES TO FINANCIAL STATEMENTS

(2) This note is not applicable to the Company.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics. Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	1	2	3	4	5	6
Description of Assets	Total Gross Restricted from Current Year	Total Gross Restricted From Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
Certificate of Deposit for Arkansas	\$ 98,323	\$ 100,180	(1,857)	\$ 98,323	0.049%	0.050%
U.S. Treasury Notes for Nevada	\$ 200,047	\$ 200,094	(47)	\$ 200,047	0.990%	0.103%
	-	-	-	-		
Total	\$ 298,370	\$ 300,274	\$ (1,904)	\$ 298,370	0.147%	0.153%

(4) This note is not applicable to the Company

M. The Company does not have working capital finance investments.

N. The Company does not have any Offsetting and Netting Assets and Liabilities

O. The Company does not have any Structured Notes.

P. The Company does not have any 5GI* Securities.

Q. The Company does not have any Short Sales.

R. The Company does not have any Prepayment Penalty and Acceleration Fees

6. Joint Ventures, Partnerships and Limited Liability Companies

This note is not applicable to the Company.

7. Investment Income

A. All investment income due and accrued with amounts that are over 90 days past due are excluded (nonadmitted) from surplus.

B. The Company did not exclude any investment income.

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

This note is not applicable to the Company.

9. Income Taxes

The Company is a wholly-owned subsidiary of MCNA Health Care Holdings, LLC. Qualified S Corporation Subsidiary (Q Sub) elections have been filed for the Company and its affiliates, and accepted by Internal Revenue Service. Accordingly, the Company and its affiliates Managed Care of North America, Inc. and MCNA Systems Corp, which are considered disregarded entities for Federal income tax purposes, will file a consolidated return with their common parent. Under provisions of Subchapter S of the Internal Revenue Code, in lieu of corporate income tax expense or benefit, the stockholder(s) of an S Corporation report their proportionate share of the Company's taxable income or loss. Additionally, an S Corporation is normally not subject to state taxes or state filing requirements. Therefore, no provision or liability for federal or state income tax expense nor any deferred tax benefit or liability is included in the statutory financial statements. No elections have been made regarding admitting deferred tax assets nor has there been any deferred income tax effect on the Company's capital and surplus.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

- A. The Company is affiliated with Managed Care of North America, Inc. through their common parent MCNA Health Care Holdings, LLC.
- B. The Company has approved management services agreements with parent MCNA Health Care Holdings, LLC. The Company also entered into dental administrative services agreements with its affiliate, Managed Care of North America, Inc., for third-party administration as well as other delegated services, based upon requirements of each line of business.

NOTES TO FINANCIAL STATEMENTS

- C. During the three months ended March 31, 2019, the Company paid approximately \$3,400,000 in fees to its parent under the aforementioned management services agreement, based on a percentage of revenue.

For the three months ended March 31, 2019, the Company paid approximately \$15,300,000, net of allocations, for dental administrative service fees to its affiliate, based on per-member per-month (PMPM) charges.

There were no changes in terms to previously existing agreements from that used in the preceding period. Separate agreements will cover services required for the Company's most recent lines of business.

- D. As of March 31, 2019, we had a balance due to related parties of approximately \$10,700,000, which was for payment of various operating expenses advanced through the reporting period.
- E. The Company has no guarantees or undertakings, written or otherwise.
- F. The Company's only related-party agreements are those that are discussed above in Section B and C of this note.
- G. All outstanding shares of the Company are owned by its parent, MCNA Health Care Holdings LLC, which is domiciled in the State of Florida.
- H. The Company has no investment in any upstream entity, either directly or indirectly.
- I. The Company has no investments in Subsidiary, Controlled or Affiliated (SCA) entities.
- J. The Company has no investments in any SCA entity, impaired or otherwise.
- K. The Company has no investments in a foreign insurance subsidiary.
- L. The Company has no investments in a downstream non-insurance holding company.
- M. The Company has no investments in Subsidiary, Controlled or Affiliated (SCA) entities.
- N. The Company has no investments in an insurance SCA.

NOTES TO FINANCIAL STATEMENTS

O. This note is not applicable to the Company.

11. Debt

This note is not applicable to the Company.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Company does not have a defined benefit plan.

B. This note is not applicable to the Company.

C. This note is not applicable to the Company.

D. This note is not applicable to the Company.

E. The Company's employees participate in a 401(k) "safe harbor" plan ("the Plan") established during 2012 and sponsored by the parent company (MCNA Health Care Holdings, LLC). Eligible employees are permitted to defer compensation up to IRS limitations based on their age at the end of each plan year. The Plan offers a "safe harbor" matching contribution equal to the minimum of the sum of 100% of the first 3% of annual compensation plus an additional 50% of the next 2% based on amount of compensation the employee contributes to the Plan. The Company has expensed an estimated \$25,000 associated with the anticipated matching portion of the Plan for year ending December 31, 2019.

F. The Company does not have multiemployer plans.

G. See Note 12E above.

H. The Company's post employment benefits for compensated absences are immaterial.

I. Not applicable to the Company.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 1,000,000 common shares authorized and 700,000 shares issued and outstanding with capital stock of \$2,000,000.

NOTES TO FINANCIAL STATEMENTS

- (2) The Company has no preferred shares outstanding.
- (3) Pursuant to Texas Insurance Code Section 403.001, the Company may not pay a dividend except from surplus profits arising from the business.
- (4) The Company has made no distributions in the quarter ended March 31, 2019.
- (5) The Company may make distributions to its parent to pay income taxes, if any, arising out of pass-through income. Distributions in excess of those necessary for taxes require approval of reinsurer and Holding Company (Parent) lender.
- (6) There are no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (7) Not applicable.
- (8) There are no amounts of stock held for special purposes.
- (9) Not applicable.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses was approximately \$468,000 for unrealized net losses as of March 31, 2019.
- (11) The Company has no surplus notes.
- (12) Not applicable.
- (13) Not applicable.

14. Liabilities, Contingencies, and Assessments

- A. The Company has no material contingent liabilities.
- B. The Company has not been advised of any assessments other than that described in 14 F below.
- C. The Company has no gain contingencies. See 14 F below

NOTES TO FINANCIAL STATEMENTS

- D. The Company has no extra contractual obligations or bad faith losses stemming from lawsuits.
- E. The Company has no joint and several liabilities.
- F. In addition to the Company's dependency on its major State Medicaid contracts, it is a regulated entity under Texas, Louisiana, Iowa, Idaho, Nebraska, Arkansas, and Utah Insurance Codes, where we currently operate, and as such is subject to, among other things, changes in initiatives to increase healthcare regulations and restrict insurance pricing and the application of underwriting standards.

Data gathering and audit testing are completed for the Agency's SFY 2016 year review. HHSC preliminary report has been issued pending Company responses. The Agency's OIG has completed its data and review for the period SFY 2017 through Q2 2018. OIG's is finalizing its findings and issuing their report subject to discussion relative to those preliminary findings. There is no material pending or threatened legal action against the Company. The likelihood or outcome of current or future suits cannot be accurately predicted. In addition, the potential for increased liability for negligence arising from claim adjudication, along with possible increased litigation adds to this uncertainty. Such legal actions or government audits and investigations could have an adverse effect on the Company's financial position, results of operations or cash flows.

15. Leases**A. Lessee Operating Lease**

- (1) The Company has non-cancelable leases for office facilities in San Antonio, Texas; Metarie, Louisiana; Lincoln, Nebraska; and Little Rock, Arkansas that provide for base monthly rent with annual increases plus pro-rata share of common area maintenance through April 2022 for the San Antonio, Lincoln, and Little Rock leases and through 2019 for the Metarie lease. Rent expense for the three months ended March 31, 2019, and March 31, 2018 was approximately \$230,000, and \$220,000 respectively.

NOTES TO FINANCIAL STATEMENTS

(2) At January 1, of said year, the minimum aggregate rental commitments under these leases are as follows:

<u>Years Ending December 31,</u>	<u>Operating Leases</u>
2020	871,063
2021	895,863
2022	346,405
2023	-
2024	-
	<u>\$ 2,113,331</u>

B. The Company has no lessor arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of cash deposits in excess of the Federal Deposit Insurance Corporation's insured limit of \$250,000. The Company generally limits exposure by placing deposits with several quality financial institutions. However, at times, such cash balances may be in excess of insured amounts.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

This note is not applicable to the Company.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

This note is not applicable to the Company.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This note is not applicable to the Company.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

Generally accepted accounting principles require that certain assets and liabilities be measured at fair market value while allowing the option to carry certain other assets and liabilities that were not previously measured at fair value at their previous carrying value. In this connection, fair value measurements establish a hierarchy to prioritize the computation of fair value. Such hierarchy consists of a) - valuations based on quoted prices in active markets for identical assets or liabilities (Level 1), b) - valuations based on observable quoted prices for similar assets and liabilities in active markets (Level 2), and c) - valuations based on inputs that are unobservable and are supported by little or no market activity, therefore, requiring management's best estimate of what market participants would use as fair value (Level 3). The Company valued all its investments at March 31, 2019 as Level 1.

A.

(1) Fair Value at Reporting Date

(2) The Company had no Level 3 investments.

(3) The Company had no transfers between levels during the three months ended March 31, 2019.

NOTES TO FINANCIAL STATEMENTS

(4) The Company had no Level 2 or Level 3 investments.

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (Nav)	Total
a. Assets at Fair Value					
Perpetual Preferred Stock					
Industrial and Misc	3,199,563	-	-	-	3,199,563
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Perpetual Preferred Stock	3,199,563	-	-	-	3,199,563
Bonds					
U. S. Government	31,124,289	-	-	-	31,124,289
Industrial and Misc	85,126,843	-	-	-	85,126,843
Hybrid Securities	-	-	-	-	-
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Bonds	116,251,132	-	-	-	116,251,132
Common Stock					
Industrial and Misc	-	-	-	-	-
Parent, Subsidiaries & Affiliates	-	-	-	-	-
Total Common Stock	-	-	-	-	-
Derivative assets					
Interest rate contracts	-	-	-	-	-
Foreign exchange contracts	-	-	-	-	-
Credit contracts	-	-	-	-	-
Commodity futures contracts	-	-	-	-	-
Commodity forward contracts	-	-	-	-	-
Total Derivatives	-	-	-	-	-
Separate account assets	-				
Total Assets at Fair Value/NAV	119,450,695	-	-	-	119,450,695
b. Liabilities at Fair Value					
Derivative liabilities	-	-	-	-	-
.....	-	-	-	-	-
.....	-	-	-	-	-
Total Liabilities at Fair Value	-	-	-	-	-

(5) The Company had no derivative assets and liabilities during the three months ended March 31, 2019.

B. Not required.

NOTES TO FINANCIAL STATEMENTS**C. Fair Value Level**

Type of Financial Investment	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
US Government - Issuer Obligation Bonds	\$ 31,124,289	\$ 31,583,535	\$ 31,124,289	-	-	-	-
Industrial and Misc Bonds	85,126,843	85,126,843	85,126,843	-	-	-	-
Preferred Stocks	3,199,563	3,199,563	3,199,563	-	-	-	-

D. This note is not applicable to the Company.

E. This note is not applicable to the Company.

21. Other Items

A. The Company has no unusual or infrequent items to report.

B. The Company has no troubled debt restructuring.

C. Other Disclosures – none

D. The Company has not had any business interruption insurance recoveries.

E. The Company has not been involved in state transferable tax credits.

F. The Company has not had any subprime-mortgage-related risk exposure.

G. The Company has no retained assets.

H. The Company has no Insurance-Linked Securities (ILS).

NOTES TO FINANCIAL STATEMENTS**22. Events Subsequent**Type I – Recognized Subsequent Events:

Subsequent events have been considered through May 14, 2019 for the statutory statement issued on May 15, 2019.

There were no Type I subsequent events.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through May 14, 2019 for the statutory statement issued on May 15, 2019.

There were no Type II subsequent events

		Current Year	Prior Year
A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal Affordable Care Act (YES/NO)?	Yes (X) No ()	
B.	ACA fee assessment payable for the upcoming year	\$ -	\$ -
C.	ACA fee assessment paid	\$ -	\$ 15,640,893
D.	Premium written subject to ACA 9010 assessment	\$ -	\$ 816,810,206
E.	Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	\$ -	
F.	Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus 22B above)	\$ -	
G.	Authorized Control Level (Five-Year Historical Line 15)	\$ -	
H.	Would reporting the ACA assessment as of December 31, 2017, have triggered an RBC action level (YES/NO)?	Yes () No (X)	

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

In February 2012, the Company signed a Risk Premium Reinsurance Agreement with a reinsurance company (“the Reinsurer”). The agreement indemnifies the Company for an agreed upon quota share of dental insurance risk assumed by the Reinsurer under the terms and conditions as set forth in its contracts. During the three months ended March 31, 2019, the Company ceded to the reinsurer premiums of \$58,334,002 and claims costs of \$50,932,578. After its experience refund, the Company incurred and paid \$372,536 of net reinsurance expense.

A. Ceded Reinsurance Report**Section 1 – General Interrogatories**

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not Applicable

- (2) Have any new agreements been executed or existing agreements amended, since January 1st of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

NOTES TO FINANCIAL STATEMENTS

B. Not applicable to the Company.

C. Not applicable to the Company.

D. Not applicable to the Company.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

In connection with the Company's contract with HHSC, it is obligated to pay an Experience Rebate if net income before taxes is greater than a graduated percentage of total revenues for any state fiscal year period. Pre-tax net income to revenues less than 3% is maintained 100% by the Company, with each increasing percentage lowering the Company's share and increasing HHSC share, up to 12%. All pre-tax net income above 12% is rebated 100% to the agency. As of March 31, 2019, the Company has calculated a total estimated experience rebate liability of approximately \$600,000 with expected payment by December 31, 2019.

A. Not applicable to the Company.

B. Not applicable to the Company.

C. Not applicable to the Company.

D. Not applicable to the Company.

E. See Note 14 F and Note 22.

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Net incurred claims reserve was \$29,320,036 of December 31, 2018. During the three months ended March 31, 2019, \$20,729,066 has been paid for incurred claims and claim adjustment expenses attributable to prior years. Reserves remaining for prior years are now \$6,855,505 as a result of re-estimation of unpaid claims and claim adjustment expenses. There have been no additional premiums or return premiums accrued as a result of prior year affects. Accordingly, there was \$1,735,465 of favorable prior-year's reserves applied during 2019. Original estimates

NOTES TO FINANCIAL STATEMENTS

are adjusted as additional information becomes known regarding individual claims and the market in which the Company operates.

B. The Company had no significant changes in methodologies or assumptions.

26. Intercompany Pooling Arrangements

The Company is not part of a group of affiliated insurers that utilizes a pooling arrangement.

27. Structured Settlements

This note is not applicable to the Company.

28. Health Care Receivables

This note is not applicable to the Company.

29. Participating Policies

The Company did not have any participating policies.

30. Premium Deficiency Reserves

This Company did not have any premium deficiency reserves.

31. Anticipated Salvage and Subrogation

There is no salvage or subrogation to disclose.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 1.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes () No ()
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No ()
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
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- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No (X) N/A ()
If yes, attach an explanation
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/04/2017
- 6.4 By what department or departments?
Texas Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes () No () N/A (X)
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [(i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
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- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes () No (X)
 10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
 13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	\$	\$
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes () No (X)

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 16.2 Total book adusted /carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian (s)	2 Custodian Address
RBC Advisors Services	200 Vessey Street, New York, NY 10281
Morgan Stanley	100 North Tampa Street, Suite 300, Tampa, FL 33602
Merrill Lynch	2049 Century Park E 11/12 FL, Century City, CA 90067

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes () No (X)

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such: ["... that have access to the investment accounts"; "... handle securities"]

1 Name of Firm or Individual	2 Affiliation
Gables Capital Management, Inc	U
Morgan Stanley	U
Merrill Lynch	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes (X) No ()

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes (X) No ()

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
--	------------------------------------	---------------------------------------	----------------------	---

109608	Gables Capital Management, Inc
.....	Morgan Stanley
.....	Merrill Lynch

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes (X) No ()

18.2 If no, list exceptions:

.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5*GI securities? Yes () No (X)

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes () No (X)

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

- 1. Operating Percentages:
 - 1.1 A&H loss percent 81.6 %
 - 1.2 A&H cost containment percent %
 - 1.3 A&H expense percent excluding cost containment expenses 16.8 %

- 2.1 Do you act as a custodian for health savings accounts? Yes () No (X)

- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

- 2.3 Do you act as an administrator for health savings accounts? Yes () No (X)

- 2.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes (X) No ()

- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes () No (X)

STATEMENT AS OF MARCH 31 , 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
------------------------------	-------------------	------------------------	------------------------	----------------------------------	--------------------------------------	---------------------------	---	---

Life & Annuity - Affiliates	AA-3160036	03/01/2012	RGA REINS CO (BARBADOS) LTD	BRB	QA/A/I			
-----------------------------	------------	------------	-----------------------------	-----	--------	--	--	--

0199998 - Life & Annuity - Affiliates

0299998 - Life & Annuity - Non-Affiliates

0399998 - Accident & Health - Affiliates

0499998 - Accident & Health - Non-Affiliates

0599998 - Property/Casualty - Affiliates

0699998 - Property/Casualty - Non-Affiliates

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life & Annuity Premiums & Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1. Alabama	AL	L							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	L		16,374,801			16,374,801		
5. California	CA	L							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	L		13,144,358			13,144,358		
14. Illinois	IL	L							
15. Indiana	IN	N							
16. Iowa	IA	L		5,076,159			5,076,159		
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	L		42,728,534			42,728,534		
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	L							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	L							
27. Montana	MT	N							
28. Nebraska	NE	L		14,879,594			14,879,594		
29. Nevada	NV	L							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	L							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	L		130,850,520			130,850,520		
45. Utah	UT	L		3,991,331			3,991,331		
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	L							
49. West Virginia	WV	N							
50. Wisconsin	WI	L							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	X X X							
59. Subtotal		X X X		227,045,298			227,045,298		
60. Reporting entity contributions for Employee Benefit Plans		X X X							
61. Total (Direct Business)		X X X		227,045,298			227,045,298		
DETAILS OF WRITE-INS									
58001.		X X X							
58002.		X X X							
58003.		X X X							
58998. Summary of remaining write-ins for Line 58 from overflow page		X X X							
58999. Total (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)		X X X							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 N - None of the above - Not allowed to write business in the state

16 R - Registered - Non-domiciled RRGs
 41 Q - Qualified - Qualified or accredited reinsurer

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

MCNA Health Care Holdings, LLC
Holding Company System

MCNA Health Care Holdings, LLC

45-2542951

MCNA Insurance Company

14063 TX
52-2459969

**Managed Care of North
America, Inc.**

52014 FL
65-0303864

MCNA Systems, Corp.

45-3641822

Other Affiliates

**200 West Cypress Creek
LLC**

47-4939777

Sagax Technologies Limited

33-75511BH

Sierra Dental Plan, Inc.

82-3922528

Healthplex America LLC

83-2329503

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4730	MCNA Group		45-2542951				MCNA Health Care Holdings, LLC	FL	UDP	Jeffrey Feingold, DDS	Ownership	100.000	Jeffrey Feingold, DDS	N	
	MCNA Group		45-3641822				MCNA Systems Corp	FL	DS	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	
4730	MCNA Group	52014	65-0303864				Managed Care of North America, Inc	FL	DS	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	
4730	MCNA Group	14063	52-2459969				MCNA INS CO	TX	RE	MCNA Health Care Holdings, LLC	Ownership	100.000	Jeffrey Feingold, DDS	N	

Asterisk	Explanation
----------	-------------

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

Bar Code:

Document Identifier 365:



SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after ac		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/ac		
7. Deduct current year's other-than-temporal		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1-2+3+4+5+6+7+8+9)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mort		
9. Total foreign exchange change in book val		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6+7+8+9+10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after a		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depr		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6+7+8+9+10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	118,337,232	108,889,190
2. Cost of bonds and stocks acquired	9,236,134	50,583,715
3. Accrual of discount	16,287	44,588
4. Unrealized valuation increase (decrease)	2,376,210	(2,569,014)
5. Total gain (loss) on disposals	(89,290)	(714,001)
6. Deduct consideration for bonds and stocks disposed of	10,282,277	37,306,919
7. Deduct amortization of premium	136,114	608,029
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	1,857	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		17,702
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6+7+8+9+10)	119,456,325	118,337,232
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	119,456,325	118,337,232

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	66,817,569	7,289,225	7,049,612	2,764,570	69,821,752			66,817,569
2. NAIC 2 (a)	50,228,840	4,960,372	4,960,482	(731,017)	49,497,713			50,228,840
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	117,046,409	12,249,597	12,010,094	2,033,554	119,319,465			117,046,409
PREFERRED STOCK								
8. NAIC 1	1,680,562	50,015		67,433	1,798,011			1,680,562
9. NAIC 2	1,246,096			155,454	1,401,549			1,246,096
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	2,926,658	50,015		222,887	3,199,560			2,926,658
15. Total Bonds & Preferred Stock	119,973,067	12,299,612	12,010,094	2,256,441	122,519,025			119,973,067

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 2,773,361 ; NAIC 2 \$ 289,342 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,064,163	X X X	2,067,048	7,883	6,634

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year	1,296,323	155,243
2. Cost of short-term investments acquired	2,067,048	10,268,914
3. Accrual of discount	2,478	41,526
4. Unrealized valuation increase (decrease)	(3,215)	(123)
5. Total gain (loss) on disposals	(137)	(20,363)
6. Deduct consideration received on disposals	1,298,390	9,139,568
7. Deduct amortization of premium	(56)	9,307
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	2,064,163	1,296,323
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,064,163	1,296,323

Page SI04

Schedule DB, Part A, Verification

NONE

Schedule DB, Part B, Verification

NONE

Page SI05

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open

NONE

Page SI06

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open

NONE

Page SI07

Schedule DB, Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,843,322	1,649,031
2. Cost of cash equivalents acquired	10,336,014	75,970,123
3. Accrual of discount	2,625	17,611
4. Unrealized valuation increase (decrease)	(29)	(3)
5. Total gain (loss) on disposals		(9,730)
6. Deduct consideration received on disposals	9,742,992	75,783,710
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,438,939	1,843,322
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,438,939	1,843,322

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Disposed
NONE

Page E02

Schedule B, Part 2, Mortgage Loans Acquired
NONE

Schedule B, Part 3, Mortgage Loans Disposed
NONE

Page E03

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired
NONE

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed
NONE

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3136B3-L9-9	FNR 1910A MA - CMO/RMBS		02/15/2019	Morgan Stanley		571,406	575,000.00	1,294	1
3140Q8-KD-6	FN CA1191 - RMBS		03/13/2019	Morgan Stanley		1,169,593	1,160,391.06	1,467	1
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,740,999	1,735,391.06	2,761	
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002824-BD-1	ABBOTT LABORATORIES		03/25/2019	Morgan Stanley		150,887	150,000.00	1,414	2FE
02209S-AS-2	ALTRIA GROUP INC		01/15/2019	Unknown		497,530	500,000.00	9,278	2FE
06051G-FN-4	BANK OF AMERICA CORP		03/04/2019	Morgan Stanley		137,008	138,000.00	1,164	1FE
06051G-GQ-6	BANK OF AMERICA CORP		03/27/2019	Morgan Stanley		408,729	410,000.00	2,181	1FE
120568-AX-8	BUNGE LIMITED FINANCE CORP		03/07/2019	Unknown		223,860	250,000.00	587	2FE
142339-AG-5	CARLISLE COMPANIES INC		01/15/2019	Unknown		483,970	500,000.00	2,236	2FE
23355L-AC-0	DXC TECHNOLOGY COMPANY		03/14/2019	Unknown		1,011,100	1,000,000.00	17,590	2FE
24422E-SY-6	JOHN DEERE CAPITAL CORP		03/05/2019	Morgan Stanley		159,080	160,000.00	559	1FE
316500-30-5	FIDUS INVESTMENT CORP		02/08/2019	Unknown		250,015	250,000.00		Z
37045X-BV-7	GENERAL MOTORS FINANCIAL COMPANY INC		03/04/2019	Morgan Stanley		154,123	155,000.00	1,632	2FE
38150A-CG-8	GOLDMAN SACHS GROUP INC		03/26/2019	Unknown		1,000,030	1,000,000.00		1FE
404119-BN-8	HCA INC		02/08/2019	Unknown		314,265	300,000.00	6,125	2FE
539439-AM-1	LLOYDS BANKING GROUP PLC	C	03/20/2019	Unknown		506,965	500,000.00	6,491	2FE
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/29/2019	Unknown		737,560	737,500.00		Z
693476-BJ-1	PNC FUNDING CORP		01/03/2019	Morgan Stanley		280,737	275,000.00	5,833	1FE
759509-AE-2	RELIANCE STEEL & ALUMINUM CO		01/04/2019	Unknown		488,852	480,000.00	4,980	2FE
776743-AA-4	ROPER TECHNOLOGIES INC		03/26/2019	Morgan Stanley		140,395	140,000.00	1,202	2FE
89114Q-GJ-1	THE TORONTO-DOMINION BANK	C	01/31/2019	Unknown		500,015	500,000.00		1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,445,121	7,445,500.00	61,272	
8399997	Subtotal - Bonds - Part 3					9,186,120	9,180,891.06	64,033	
8399999	Subtotal - Bonds					9,186,120	9,180,891.06	64,033	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
74274W-30-1	PRIORITY INCOME FUND INC		02/22/2019	Unknown	2,000.000	50,015			RPVZ
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					50,015			
8999997	Subtotal - Preferred Stocks - Part 3					50,015			
8999999	Subtotal - Preferred Stocks					50,015			
9899999	Subtotal - Preferred and Common Stocks					50,015			
9999999	TOTALS					9,236,135		64,033	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.								
Bonds - U. S. Governments																						
38378E-XV-0	GNR 1260F MD - CMO/RMBS		03/01/2019	Paydown		34,694	34,693.91	34,076	34,185	(71)	20		(51)		34,135		559	559	58	10/20/2038	1	
38379H-VW-2	GNR 14180D EP - CMO/RMBS		03/01/2019	Paydown		60,240	60,240.31	60,033	60,046	44	10		54		60,100		140	140	125	04/20/2043	1	
912828-C6-5	UNITED STATES TREASURY		03/31/2019	Maturity @ 100.00		990,000	990,000.00	1,011,456	988,060	3,581	(1,641)		1,940		990,000					03/31/2019	1	
0599999	Subtotal - Bonds - U. S. Governments					1,084,934	1,084,934.22	1,105,565	1,082,291	3,554	(1,611)		1,943		1,084,235		699	699	183			
Bonds - U. S. States, Territories and Possessions																						
70914P-LX-8	PENNSYLVANIA (COMMONWEALTH OF)		02/15/2019	Maturity @ 100.00		285,000	285,000.00	332,168	286,100	211	(1,311)		(1,100)		285,000					7,125	02/15/2019	1FE
1799999	Subtotal - Bonds - U. S. States, Territories and Possessions					285,000	285,000.00	332,168	286,100	211	(1,311)		(1,100)		285,000					7,125		
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
30711X-AE-4	CAS 14C02A 1M1 - CMO		03/25/2019	Paydown		43,569	43,569.07	43,664	43,587	(17)			(17)		43,569					147	05/25/2024	1
30711X-C2-8	CAS 18C02 2M1 - CMO		03/25/2019	Paydown		32,966	32,965.57	32,966	32,928	37			37		32,966					115	08/25/2030	1
30711X-CZ-5	CAS 16C04 1M1 - CMO		03/25/2019	Paydown		12,091	12,090.51	12,226	12,135	(45)			(45)		12,091					41	01/25/2029	1
30711X-DP-6	CAS 16C06 1M1 - CMO		03/25/2019	Paydown		29,090	29,090.14	29,362	29,194	(104)			(104)		29,090					91	04/25/2029	1
30711X-EK-6	CAS 17C01 1M1 - CMO		03/25/2019	Paydown		7,554	7,554.38	7,589	7,574	(23)			(23)		7,554					24	07/25/2029	1
30711X-NS-9	CAS 17C05 1M1 - CMO		03/25/2019	Paydown		64,034	64,033.87	64,045	63,940	121	4		125		64,066		(32)	(32)	164	01/25/2030	1	
3128MJ-YT-1	FH G08721 - RMBS		03/01/2019	Paydown		11,770	11,770.26	12,168	11,486	644	(1)		643		12,129		(359)	(359)	30	09/01/2046	1	
3132WL-RX-6	FH Q46801 - RMBS		03/01/2019	Paydown		25,935	25,934.96	27,451	26,513	749	(5)		744		27,258		(1,323)	(1,323)	96	03/01/2047	1	
3135G0-TP-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/30/2019	Maturity @ 100.00		50,000	50,000.00	49,944	49,954	45	2		47		50,000				313	01/30/2019	1	
3136A0-Y2-7	FNR 1189B BA - CMO/RMBS		03/01/2019	Paydown		3,126	3,125.52	3,145	3,102	35	(1)		34		3,136		(11)	(11)	7	11/25/2025	1	
3136A2-5W-9	FNR 11141B CA - CMO/RMBS		03/01/2019	Paydown		15,325	15,324.62	15,457	15,054	340	(2)		338		15,391		(67)	(67)	28	12/25/2025	1	
3136AG-SU-7	FNR 13104A JA - CMO/RMBS		03/01/2019	Paydown		15,889	15,888.66	15,859	15,925	(66)			(66)		15,859		30	30	38	12/25/2030	1	
3136AG-UB-6	FNR 13100D DH - CMO/RMBS		03/01/2019	Paydown		5,408	5,407.63	5,389	5,425	(36)			(36)		5,390		18	18	15	09/25/2031	1	
3136B3-L9-9	FNR 1910A MA - CMO/RMBS		03/01/2019	Paydown		6,241	6,241.03	6,202	6,202						6,202		39	39		03/25/2049	1	
3137A1-M4-2	FHR 3710C MG - CMO/RMBS		03/01/2019	Paydown		16,888	16,887.77	17,131	17,592	(464)	(3)		(467)		17,124		(237)	(237)	60	08/15/2025	1	
3137AG-BH-2	FHR 3945B BJ - CMO/RMBS		03/01/2019	Paydown		14,751	14,751.28	14,919	14,495	355	(2)		353		14,848		(97)	(97)	25	03/15/2026	1	
3137AJ-BR-4	FHR 3958D DL - CMO/RMBS		03/01/2019	Paydown		16,810	16,809.82	16,833	16,839	(12)	(2)		(14)		16,826		(16)	(16)	42	09/15/2029	1	
3137AJ-YX-6	FHR 3977C AD - CMO/RMBS		03/01/2019	Paydown		8,268	8,267.50	8,278	8,309	(34)	(1)		(35)		8,274		(6)	(6)	22	09/15/2029	1	
3138L7-HD-1	FN AM6527 - CMBS/RMBS		03/01/2019	Paydown		2,744	2,743.89	2,800	2,725	25	(1)		24		2,749		(5)	(5)	6	08/01/2019	1	
3138WE-RN-1	FN AS4992 - RMBS		03/01/2019	Paydown		3,644	3,644.24	3,808	3,657	141			141		3,798		(154)	(154)	9	05/01/2045	1	
3138WF-2Y-1	FN AS6190 - RMBS		03/01/2019	Paydown		9,497	9,497.16	9,888	9,529	330	(1)		329		9,858		(361)	(361)	31	11/01/2045	1	
3138WF-ZZ-8	FN AS6191 - RMBS		03/01/2019	Paydown		7,975	7,975.50	8,310	8,002	283			283		8,284		(309)	(309)	18	11/01/2045	1	
3138WJ-A4-0	FN AS8126 - RMBS		03/01/2019	Paydown		7,348	7,347.86	7,588	7,367	209			209		7,576		(228)	(228)	21	10/01/2046	1	
3138YJ-4G-8	FN AY5322 - RMBS		03/01/2019	Paydown		9,841	9,841.36	10,006	9,636	341			341		9,977		(136)	(136)	11	04/01/2030	1	
3138YW-KG-1	FN AZ4794 - RMBS		03/01/2019	Paydown		7,350	7,350.22	7,636	7,355	231	(1)		230		7,585		(234)	(234)	21	10/01/2030	1	
3139BE-2F-0	FHMS K003 A5 - CMBS		02/25/2019	Paydown		83,283	83,282.78	92,746	83,215	307	(12)		295		83,510		(227)	(227)	416	03/25/2019	1	
31398N-LS-1	FNR 10106B BD - CMO/RMBS		03/01/2019	Paydown		3,023	3,022.83	3,040	3,006	15			15		3,021		2	2	7	09/25/2020	1	
31398Q-HB-6	FHMS K007 A2 - CMBS		03/01/2019	Paydown		1,562	1,562.24	1,713	1,582	19	(3)		16		1,597		(35)	(35)	6	03/25/2020	1	
31418B-ZF-6	FN MA2541 - RMBS		03/01/2019	Paydown		8,607	8,606.81	8,805	8,409	359	(1)		358		8,767		(160)	(160)	18	02/01/2031	1	
31418C-4F-8	FN MA3521 - RMBS		03/01/2019	Paydown		23,331	23,330.94	23,407	23,788	(382)	(1)		(383)		23,405		(74)	(74)	87	11/01/2048	1	
31418C-GE-8	FN MA2896 - RMBS		03/01/2019	Paydown		10,142	10,141.93	10,381	10,164	193	(1)		192		10,356		(214)	(214)	33	02/01/2047	1	
679083-DR-2	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS		03/07/2019	Unknown		416,715	420,000.00	426,763	416,212	9,824	(115)		9,709		425,920		(9,205)	(9,205)	11,958	07/01/2036	1FE	
709224-SR-1	PENNSYLVANIA ST TPK COMM TPK REV		03/07/2019	Unknown		220,485	225,000.00	219,237	220,104	429			560		220,664		(179)	(179)	1,768	12/01/2024	1FE	
3199999	Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,195,262	1,203,060.35	1,218,756	1,188,806	13,849	(16)		13,833		1,208,840		(13,580)	(13,580)	15,668			
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00287Y-AC-3	ABBVIE INC		02/08/2019	Unknown		246,405	250,000.00	258,670	243,258	12,357	(162)		12,195		255,452		(9,047)	(9,047)	1,933	11/06/2022	2FE	
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC	C	02/11/2019	Morgan Stanley		143,675	145,000.00	143,467	142,593	1,112	67		1,179		143,772		(97)	(97)	2,135	02/01/2021	2FE	
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	C	02/11/2019	Morgan Stanley		145,337	150,000.00	155,682	141,395	13,422	(71)		13,351		154,746		(9,409)	(9,409)	3,042	02/01/2026	2FE	

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STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.							
118230-AH-4	BUCKEYE PARTNERS LP		02/19/2019	Unknown		1,013,260	1000000	1,031,801	1,010,680	4,145	(3,142)		1,003		1,011,684		1,576	1,576	27,958	08/15/2019	2FE
126650-CK-4	CVS HEALTH CORP		02/21/2019	Morgan Stanley		245,948	245,000.00	254,204	243,319	7,517	(249)		7,268		250,587		(4,639)	(4,639)	5,121	07/20/2022	2FE
134429-BF-5	CAMPBELL SOUP CO		03/01/2019	Unknown		489,970	500,000.00	482,530	479,025	4,723	395		5,118		484,142		5,828	5,828	9,326	03/15/2025	2FE
17401Q-AG-6	CITIZENS BANK NA		02/04/2019	Unknown		346,660	350,000.00	351,973	346,252	4,681	(80)		4,601		350,853		(4,193)	(4,193)	3,325	03/02/2020	2FE
202795-JC-5	COMMONWEALTH EDISON CO		01/15/2019	Maturity @ 100.00		95,000	95,000.00	95,634	94,963	37			37		95,000				1,021	01/15/2019	1FE
23355L-AC-0	DXC TECHNOLOGY COMPANY		03/14/2019	Unknown		505,550	500,000.00	505,550							505,550				8,795	04/15/2024	2FE
24422E-SK-6	JOHN DEERE CAPITAL CORP		03/04/2019	Maturity @ 100.00		255,000	255,000.00	255,399	254,500	518	(18)		500		255,000				2,486	03/04/2019	1FE
263534-CK-3	E I DU PONT DE NEMOURS AND CO		01/15/2019	Unknown		489,596	500,000.00	513,155	488,885	19,815	(87)		19,728		508,612		(19,016)	(19,016)	5,911	02/15/2023	1FE
3137G0-UC-1	STACR 18HQA1 M1 - CMO		03/25/2019	Paydown		12,706	12,706.03	12,724	12,676	67			67		12,743		(37)	(37)	35	09/25/2030	1FE
418056-AV-9	HASBRO INC		02/08/2019	Unknown		229,610	250,000.00	250,423	231,805	18,577	(4)		18,573		250,378		(20,768)	(20,768)	3,573	09/15/2027	2FE
48203R-AL-8	JUNIPER NETWORKS INC		02/26/2019	Maturity @ 100.00		500,000	500,000.00	509,620	499,855	145			145		500,000				7,813	02/26/2019	2FE
49327M-2N-3	KEYBANK NA		03/08/2019	Maturity @ 100.00		100,000	100,000.00	100,384	99,871	153	(24)		129		100,000				1,175	03/08/2019	1FE
61945C-AF-0	MOSAIC CO		02/01/2019	Unknown		485,259	500,000.00	492,523	488,235	5,417	89		5,506		493,741		(8,481)	(8,481)	3,024	11/15/2022	2FE
637432-NH-4	NATIONAL RURAL UTILITIES COOPERATIVE		02/08/2019	Maturity @ 100.00		100,000	100,000.00	99,881	99,854	142	4		146		100,000				825	02/08/2019	1FE
65535H-AG-4	NOMURA HOLDINGS INC	C	03/19/2019	Maturity @ 100.00		278,000	278,000.00	281,311	277,761	533	(294)		239		278,000				3,823	03/19/2019	1FE
68389X-AQ-8	ORACLE CORP		01/15/2019	Maturity @ 100.00		100,000	100,000.00	101,534	99,976	42	(18)		24		100,000				1,188	01/15/2019	1FE
69181V-30-5	OXFORD SQUARE CAPITAL CORP		03/29/2019	Unknown		362,515	362,500.00	362,515							362,515					04/30/2026	Z
69353R-ES-3	PNC BANK NA		02/07/2019	Unknown		496,985	500,000.00	503,900	495,615	5,617	(92)		5,525		501,140		(4,155)	(4,155)	7,222	07/21/2020	1FE
718172-BF-5	PHILIP MORRIS INTERNATIONAL INC		01/15/2019	Maturity @ 100.00		120,000	120,000.00	120,463	119,946	60	(6)		54		120,000				1,125	01/15/2019	1FE
80283L-AK-9	SANTANDER UK PLC	C	03/14/2019	Maturity @ 100.00		75,000	75,000.00	74,869	74,918	74	9		83		75,000				938	03/14/2019	1FE
875484-AH-0	TANGER PROPERTIES LIMITED PARTNERSHIP		03/06/2019	Unknown		435,606	450,000.00	436,472	436,415	806	335		1,141		437,556		(1,950)	(1,950)	4,443	12/01/2024	2FE
91159H-HH-6	U. S. BANCORP		03/25/2019	Call @ 100.00		100,000	100,000.00	101,639	99,781	330	(111)		219		100,000				917	04/25/2019	1FE
91324P-CB-6	UNITEDHEALTH GROUP INC		03/15/2019	Maturity @ 100.00		125,000	125,000.00	123,419	124,663	245	92		337		125,000				1,016	03/15/2019	1FE
92343V-BC-7	VERIZON COMMUNICATIONS INC		03/29/2019	Maturity @ 100.00		120,000	120,000.00	123,596	121,285	918	(182)		736		122,023		(2,023)	(2,023)	518	11/01/2021	2FE
983919-AG-6	XILINX INC		03/15/2019	Maturity @ 100.00		100,000	100,000.00	100,068	99,777	228	(5)		223		100,000				1,063	03/15/2019	Z
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,717,082	7783206.03	7,843,406	6,827,303	101,681	(3,554)		98,127		7,793,494		(76,411)	(76,411)	109,751		
8399997	Subtotal - Bonds - Part 4					10,282,278	10356200.6	10,499,895	9,384,500	119,295	(6,492)		112,803		10,371,569		(89,292)	(89,292)	132,727		
8399999	Subtotal - Bonds					10,282,278	10356200.6	10,499,895	9,384,500	119,295	(6,492)		112,803		10,371,569		(89,292)	(89,292)	132,727		
9999999	TOTALS					10,282,278		10,499,895	9,384,500	119,295	(6,492)		112,803		10,371,569		(89,292)	(89,292)	132,727		

E05.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

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Schedule DB, Part A, Section 1

NONE

Description of Hedged Risk (s)

NONE

Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part B, Section 1

NONE

Schedule DB, Part B, Section 1, Broker Name

NONE

Schedule DB, Part B, Description of Hedged Risk (s)

NONE

Schedule DB, Part B, Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part D, Section 1

NONE

Page E09

Schedule DB, Part D, Section 2, By Reporting Entity

NONE

Schedule DB, Part D, Section 2, To Reporting Entity

NONE

Page E10

Schedule DL, Part 1

NONE

Page E11

Schedule DL, Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Name	Location and Supplemental Information	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Open Depositories									
Bank of America #5526			0.900	581		261,944	262,125	262,326	
BankUnited Operating #5053						181,915	336,502	2,109,681	
BankUnited Claims #6846						(2,948,028)	(2,964,775)	(2,786,256)	
BankUnited MM #5541						9,627,013	4,067,585	10,586,915	
BankUnited Reinsurance #2738			1.570	203,163		30,258,712	39,329,500	32,281,567	
BankUnited LA Claims #8374						(301,316)	(321,536)	(325,171)	
BankUnited NE Holdback #7079			1.140	4,496		1,097,520	597,580	678,888	
BankUnited AR Claims #1039						(513,206)	(392,282)	(420,639)	
BankUnited UT Claims #6404						(208,785)	(212,121)	(243,564)	
RBC Investor Services						14,207	15,629	134,830	
0199998 - Deposits in	5 depositories that do not exceed the allowable limit in any one depository (See								
Instructions) - Open Depositories						(956,850)	(1,842,320)	(567,873)	
0199999 - TOTAL - Open Depositories				208,240		36,513,125	38,875,888	41,710,704	
0399999 - TOTAL Cash on Deposit				208,240		36,513,125	38,875,888	41,710,704	
0599999 - TOTALS				208,240		36,513,125	38,875,888	41,710,704	

STATEMENT AS OF MARCH 31, 2019 OF THE MCNA INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds: U. S. Government - Issuer Obligations								
	United States Treasury		02/26/2019		04/23/2019	998,540		2,142
0199999	Bonds: U. S. Government - Issuer Obligations					998,540		2,142
0599999	Bonds: Subtotals - U. S. Government Bonds					998,540		2,142
7799999	Total Bonds - Subtotals - Issuer Obligations					998,540		2,142
8399999	Total Bonds - Subtotals - Bonds					998,540		2,142
All Other Money Market Mutual Funds								
123456-79-0	RBC Bank Deposit Program		03/29/2019	0.100		788,628		401
61747C-82-2	Morg Stan I LQ:GS Par		03/26/2019	2.030		647,166		117
990284-91-1	Merrill Lynch		03/29/2019			4,605		4
8699999	All Other Money Market Mutual Funds					1,440,399		521
8899999	Total Cash Equivalents					2,438,939		2,663