



Michael Preston
SECRETARY OF COMMERCE

Alan McClain
COMMISSIONER,
ARKANSAS INSURANCE
DEPARTMENT

DATE: NOVEMBER 15, 2022

TO: ALL LIFE INSURERS AND REINSURER, TRADE ORGANIZATIONS, NAIC, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: PROPOSED NEW RULE 124
"TERM AND UNIVERSAL LIFE INSURANCE RESERVE FINANCING"

NOTICE OF RULEMAKING AND PUBLIC HEARING

Pursuant to Ark. Code Ann. §§ 23-61-108, 25-15-201, *et seq.*, and other applicable Arkansas laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on January 10, 2023 at 2:00 p.m. in the Diamond Mine Room of the Department of Commerce, One Commerce Way, Little Rock, Arkansas 72202.

The purpose of the public hearing is to determine whether the Insurance Commissioner should adopt Proposed Rule 124, "TERM AND UNIVERSAL LIFE INSURANCE RESERVE FINANCING," as a new Rule.

All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments, or opinions on the proposed amended Rule. Any written or oral comments regarding Proposed New Rule 124 will be accepted until the close January 9, 2023. All licensees and other interested persons are responsible for notifying their personnel, agents, and employees of this Public Hearing. Persons wishing to testify should notify the Legal Division as soon as possible and are asked to submit intended statements in writing in advance of the hearing.

Please direct your inquiries to the Legal Division at (501) 371-2820 or via electronic mail to insurance.legal@arkansas.gov.

Proposed Rule 124 can be viewed on the Legal Division's website at <https://insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/>.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "A.C. Rose", is written over a light blue horizontal line.

Amanda Capps Rose
Associate Counsel
(501) 370-2820