

Arkansas Insurance Department

NEWS RELEASE

*Allen Kerr
Insurance Commissioner*



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Kerr Named To National Committee Leadership

Kerr: New role enhances AID's ability to protect consumers, encourage business

LITTLE ROCK – Arkansas Insurance Commissioner Allen Kerr today released the following statement after being named Vice-Chairman of the Market Regulation and Consumer Affairs (D) Committee of the National Association of Insurance Commissioners (NAIC):

"I am honored to be selected by my fellow commissioners to be a leader of this committee that plays an important role on behalf of insurance consumers in our state and across the nation. I look forward to using this new role to enhance AID's ability to responsibly and efficiently execute our consumer protection mission while also encouraging the growth of the insurance industry in our state."

About the Market Regulation and Consumer Affairs (D) Committee

The mission of the Market Regulation and Consumer Affairs (D) Committee is to monitor all aspects of the market regulatory process for continuous improvement. This includes market analysis, regulatory interventions with companies and multi-jurisdictional collaboration. The Committee will also review and make recommendations regarding the underwriting and market practices of insurers and producers as those practices affect insurance consumers, including the availability and affordability of insurance.

About the NAIC

The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. For more information, visit www.naic.org.

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