

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

DATE: FEBRUARY 12, 2020

TO: ALL INSURERS WHO HAVE ISSUED WHOLE LIFE INSURANCE POLICIES AND ANNUITIES WHICH FUND PREPAID FUNERAL BENEFITS CONTRACTS

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: RULE 105: "VERIFICATION OF LIFE INSURANCE BENEFITS"

NOTICE OF PUBLIC HEARING

Please find attached or available by electronic publication by the Arkansas Insurance Department ("Department") Proposed Rule 105, "VERIFICATION OF LIFE INSURANCE BENEFITS" The Arkansas Insurance Commissioner ("Commissioner") is filing for public comment and public hearing a proposed regulation implementing Ark. Code Ann. § 23-40-112(h) and Arkansas Act 500 of 2019 for the verification of life insurance benefits.

Pursuant to Ark. Code Ann. § 23-92-101 and § 23-61-108(a)(1), and other applicable laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on March 30, 2020, at 10:00 A.M., at the Arkansas Department of Commerce, One Commerce Way, Little Rock, Arkansas, 72202.

The purpose of the Public Hearing will be to determine whether the Commissioner should adopt proposed Arkansas Insurance Department Rule 105, "VERIFICATION OF LIFE INSURANCE BENEFITS".

All interested persons are encouraged to make comments, statements or opinions to the address below or attend the Public Hearing and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.

Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.

Direct your inquiries to the Legal Division at (501) 371-2820 or insurance.legal@arkansas.gov.

A copy of the proposed Rule 105 can be obtained or viewed on the Legal Division's Internet Web Site at <https://www.insurance.arkansas.gov/pages/industry-regulation/legal/proposed-rules/>

Sincerely,

A handwritten signature in blue ink, appearing to read 'AG', with a horizontal line extending to the right.

Amanda Gibson
Associate Counsel
Arkansas Insurance Department
(501) 371-2820