

SUMMARY

AID PROPOSED RULE 112

TRAVEL INSURANCE

- The Arkansas Insurance Department is responsible for regulating the sale of travel insurance.
- Act 698 of 2019 and Ark. Code Ann. § 23-64-234 create a new legal framework for the marketing and sale of travel insurance in Arkansas.
- The rule promulgates Act 698 of 2019, which gives clear definitions as to who is considered a travel insurance provider. It also prevents travel insurance providers from using an “Opt out” requirement when bundling travel insurance with, for example, plane tickets or a rental car.