BULLETIN NO. 12-2004

TO: ALL LICENSED PROPERTY & CASUALTY INSURERS; NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS; TRADE ASSOCIATIONS; AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: ARKANSAS RURAL RISK UNDERWRITING ASSESSMENT

DATE: NOVEMBER 5, 2004

Act 1326 of 2003 added new subsection (d) to Arkansas Code §23-88-306, providing for the assessment of Two Hundred Dollars ($200.00) initially, for expenses of mailing volunteer fire department renewal subscription notices. Subsequent annual assessments for years 2004 through 2006 are required only if after consultation with the Arkansas Rural Risk Underwriting Association Board and the Plan Manager a need exists:

A.C.A. § 23-88-306

... (d)(1) The Insurance Commissioner shall assess all members two hundred dollars ($200) initially for the expenses of mailing fire department renewal subscription notices and such amounts thereafter, on an annual basis, to meet the costs of the mailings.

The Arkansas Rural Risk Underwriting Association (ARRUA) Board and the Plan Manager, have determined that sufficient funds exist at this time to cover mailing expenses of volunteer fire department renewal subscription notices and the Commissioner has accepted this recommendation. It is anticipated there will be NO further assessments in 2004.

Any questions may be directed to Becky Harrington, Certified Rate and Form Analyst, Arkansas Insurance Department, Property and Casualty Division, at 501-371-2800 or by e-mail at becky.harrington@arkansas.gov or Sandy Williams, ARRUA Plan Manager, 501-450-7400 or by e-mail at sandyw@amcins.com.

(signed by Mike Pickens)

MIKE PICKENS
INSURANCE COMMISSIONER
(November 9, 2004)

EFFECTIVE DATE