

Arkansas Insurance Department

Mike Beebe
Governor



Jay Bradford
Commissioner

BULLETIN NO. 17-2013

TO: ALL LICENSED INSURERS, HEALTH MAINTENANCE ORGANIZATIONS (HMOs), FRATERNAL BENEFIT SOCIETIES, HOSPITAL MEDICAL SERVICE CORPORATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, PRODUCER AND COMPANY TRADE ASSOCIATIONS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: INSURANCE COMPANIES AND HEALTH MAINTENANCE ORGANIZATIONS OFFERING INDIVIDUAL POLICIES OR CONTRACTS EXCLUSIVELY OFF THE HEALTH INSURANCE MARKETPLACE (EXCHANGE)

DATE: August 9, 2013

Insurance companies and Health Maintenance Organizations that offer individual policies or contracts exclusively off the Health Insurance Marketplace (Exchange) must have their forms and rates approved by the Department no later than **September 30, 2013**, if they wish to utilize open enrollment and special enrollment periods provided by the Affordable Care Act.

Insurers and HMOs are only required to guarantee issue coverage to individuals during the open enrollment periods and during any special enrollment qualifying events if their products are available by October 1, 2013. Those insurers and HMOs whose products are not available by October 1, 2013, cannot restrict enrollment to open enrollment or during special enrollment periods and, therefore, must issue coverage on a guaranteed issue basis throughout the year.

Questions concerning this Bulletin may be directed to the Compliance Division at 501-371-2800 or by e-mail at insurance.LnH@arkansas.gov.


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS

August 9, 2013
DATE